

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **JB HI-FI LIMITED**

ACN/ARSN **093 220 136**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **25 August 2020**

The previous notice was given to the company on **19 August 2020**

The previous notice was dated **17 August 2020**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

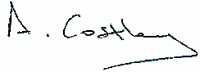
4. Addresses

The addresses of persons named in this form are as follows:


Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley Capacity: Authorised signatory

Sign Here:  Date: 27 August 2020

Print Name: Joanne Chan Capacity: Authorised signatory

Sign Here:  Date: 27 August 2020

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707



18 of 18

20-Aug-20	UBS Securities Australia Ltd	Sell	9,532	(188)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Sell	643,558	(12,696)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Buy	1,147,998	22,583	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Sell	472,563	(9,263)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Buy	1,067,940	21,078	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Sell	789,127	(15,543)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Sell	538,868	(10,505)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Sell	349,031	(6,876)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Sell	858,677	(16,825)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Sell	91,367	(1,794)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Buy	803,816	15,976	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Sell	858,224	(16,815)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Buy	2,341	47	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Buy	2,993,293	58,853	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Buy	1,480,060	29,023	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Sell	16,465	(323)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Sell	93,543	(1,852)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Buy	53,436	1,049	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Buy	249	5	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Sell	1,693	(34)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Sell	168,616	(3,357)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Buy	5,050	99	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Sell	31,836	(635)	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Buy	114,645	2,234	Ordinary
20-Aug-20	UBS Securities Australia Ltd	Buy	18,411	361	Ordinary
20-Aug-20	UBS AG London Branch	Stock borrowed	N/A	18,133	Ordinary
20-Aug-20	UBS AG London Branch	Stock returned	N/A	(1,339)	Ordinary
20-Aug-20	UBS AG London Branch	Stock returned	N/A	(18,133)	Ordinary
20-Aug-20	UBS AG London Branch	Stock returned	N/A	(9,534)	Ordinary
20-Aug-20	UBS AG London Branch	Stock returned	N/A	(8,599)	Ordinary
20-Aug-20	UBS AG London Branch	Stock borrowed	N/A	1,339	Ordinary
20-Aug-20	UBS AG London Branch	Stock borrowed	N/A	9,534	Ordinary
20-Aug-20	UBS AG London Branch	Stock borrowed	N/A	8,599	Ordinary
20-Aug-20	UBS AG London Branch	Stock borrowed	N/A	325	Ordinary
20-Aug-20	UBS AG, Australia Branch	Stock received	N/A	22,823	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	51	(1)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	153	(3)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	102	(2)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Buy	102	2	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Buy	102	2	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Buy	154	3	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Buy	1,706,232	33,335	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	1,231,569	(24,024)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	946,589	(18,503)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Buy	68,951	1,346	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	16,630	(324)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	504,339	(9,826)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Buy	499,179	9,740	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	34,562	(676)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	1,521,584	(29,700)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Buy	1,288,814	25,172	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	471,160	(9,206)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Buy	2,100	41	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	870,684	(17,022)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	18,238	(357)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	1,249,002	(24,379)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Buy	537,439	10,501	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	8,375	(163)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Buy	910,494	17,816	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	26,310	(513)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Buy	53,378	1,044	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	126,719	(2,471)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	609,181	(11,911)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	25,302	(495)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Buy	268,607	5,273	Ordinary

21-Aug-20	UBS Securities Australia Ltd	Sell	238,603	(4,684)	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Buy	43,354	851	Ordinary
21-Aug-20	UBS Securities Australia Ltd	Sell	34,052	(666)	Ordinary
21-Aug-20	UBS AG London Branch	Stock borrowed	N/A	30	Ordinary
21-Aug-20	UBS AG London Branch	Stock borrowed	N/A	1,025	Ordinary
21-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(2,026)	Ordinary
21-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(520)	Ordinary
21-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(374)	Ordinary
21-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(7,299)	Ordinary
21-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(9,781)	Ordinary
21-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(144)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	51	(1)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	51	(1)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	51	(1)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	715	(14)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	207	4	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	2,044,323	39,608	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	1,107,299	(21,453)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	346,172	(6,710)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	272,045	(5,266)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	1,338	26	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	761,313	14,761	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	670,631	(13,013)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	96,323	(1,864)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	1,467,738	28,483	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	1,109,565	(21,513)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	172,564	3,352	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	151,230	(2,927)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	2,729,827	52,961	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	178,212	(3,440)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	75,848	(1,466)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	3,471	68	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	18,697	363	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	135,216	(2,626)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	3,301	(64)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	11,693	(227)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	58,151	1,127	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	13,060	(254)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	34,276	666	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	40,143	780	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	164,666	(3,190)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Sell	1,437	(28)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	618	12	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Buy	319,670	6,212	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Stock returned	N/A	(5,000)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Stock returned	N/A	(237,000)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Stock returned	N/A	(5,000)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Stock returned	N/A	(237,000)	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Stock borrowed	N/A	5,000	Ordinary
24-Aug-20	UBS Securities Australia Ltd	Stock borrowed	N/A	237,000	Ordinary
24-Aug-20	UBS AG London Branch	Stock returned	N/A	(50,000)	Ordinary
24-Aug-20	UBS AG London Branch	Stock returned	N/A	(192,000)	Ordinary
24-Aug-20	UBS AG London Branch	Stock borrowed	N/A	5,000	Ordinary
24-Aug-20	UBS AG London Branch	Stock borrowed	N/A	237,000	Ordinary
24-Aug-20	UBS AG, Australia Branch	Stock received	N/A	4,811	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	156	(3)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	52	1	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	156	3	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	156	3	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	780	15	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	1,300	25	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	157	3	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	1,596,902	(30,644)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	1,677,620	32,184	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	675,735	(12,948)	Ordinary

25-Aug-20	UBS Securities Australia Ltd	Buy	12,189	233	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	119,902	(2,305)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	561,033	(10,776)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	547,123	10,514	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	932,240	(17,856)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	635,914	12,195	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	54,562	1,046	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	116,729	2,243	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	95,062	(1,816)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	232,970	4,469	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	22,571	(433)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	73,627	1,398	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	4,022,850	(77,059)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	3,483	67	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	398,101	7,638	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	105,691	(2,017)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	66,000	(1,265)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	21,769	417	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	15,945	(304)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	6,583	(126)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	20,460	(390)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	99,465	1,898	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	36,027	689	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	104	2	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	60,284	(1,149)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Sell	38,095	(727)	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	218,351	4,167	Ordinary
25-Aug-20	UBS Securities Australia Ltd	Buy	200,193	3,831	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(958,340)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(29,647)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(8,928)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(18,776)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(19,903)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(25,349)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(68,857)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(11,068)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(698)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(150,000)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(160,000)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(11,207)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(50,000)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(6,783)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(18,319)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(352)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(374)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(350)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(9,301)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(17,740)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(178)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(192)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(11,447)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(865)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(521)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(1,007)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(755)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(512)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(143)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(1,462)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(32,072)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(2,727)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(1,000)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(124)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(22,679)	Ordinary
25-Aug-20	UBS AG, Australia Branch	Stock returned	N/A	(4,811)	Ordinary