



**ASX Announcement**  
28 August 2020

## Results of Share Purchase Plan

Pantoro Limited (**ASX:PNR**) (**Pantoro**) advises that the share purchase plan as announced on 7 August 2020 (**SPP**) closed on 26 August 2020 and was well supported by shareholders. The SPP was undertaken in conjunction with a placement of \$50 million to institutional and sophisticated investors also announced on 7 August 2020 (**Placement**).

Under the SPP Pantoro received valid applications totalling approximately \$7 million. The strong interest will require a scale back of applications to a total of \$5.5 million which will result in shareholders receiving approximately 80.6% of the shares they applied for.

Pantoro expects to issue the new fully paid ordinary shares as a result of subscriptions accepted under the SPP on 2 September 2020. The shares will be issued at an issue price of \$0.24 each, which is the same issue price paid by investors under the Placement.

Refunds for scaled back applications (as well as late and invalid applications) are expected to be made from 3 September 2020.

### Enquiries

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This announcement was authorised for release by David Okeby, Company Secretary.

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