

Appendix 4D 2020 Half Year Report

UNDER ASX LISTING RULE 4.2A.3

COMPANY DETAILS

Name of Entity: Sezzle Inc. (Sezzle or Company)

ARBN: 633 327 358

Reporting Period: For the half year ended June 30, 2020

Previous Period: For the half year ended June 30, 2019

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Sezzle is a technology-driven payments company based in the United States with the mission of financially empowering the next generation. The Company is registered as a 'foreign company' in Australia, under the Corporations Act, under the name Sezzle Inc. (ARBN 633 327 358). All amounts are expressed in US dollars unless otherwise stated. The Company's results for announcement to the market are as follows:

FINANCIAL INFORMATION

	June 30, 2020	June 30, 2019	% Change	Up / Down
Income from ordinary activities	\$ 20,782,921	\$ 4,298,070	384%	Up
Loss before tax	(8,175,043)	(4,754,794)	72%	Up
Loss after tax attributable to the members of Sezzle	(8,183,418)	(4,754,794)	72%	Up

NET TANGIBLE ASSETS PER SHARE

	June 30, 2020	June 30, 2019	% Change	Up / Down
Net Tangible Assets	102,017,747	18,768,173		
Total number of shares on issue	179,249,866	59,633,332		
Net Tangible Assets per Share	\$ 0.57	\$ 0.31	83.9%	Up

FINAL SUMMARY

US\$000's	FOR THE HALF YEARS ENDED		
	H1 2020	H1 2019	Change
Sezzle income	\$ 17,887	\$ 3,615	\$ 14,272
End-customer other income	2,896	683	2,213
Total income	20,783	4,298	16,485
Cost of income	(8,707)	(2,292)	(6,415)
Gross profit	12,076	12,006	10,070
Gross margin %	58.1%	46.7%	11.4pp
Other income (expense)	(43)	20	(63)
Provision for uncollectible accounts	(5,135)	(1,744)	(3,391)
Other operating expenses	(13,027)	(4,441)	(8,586)
EBITDA	(6,129)	(4,159)	(1,970)
Depreciation and amortization	(190)	(98)	(92)
EBIT	(6,319)	(4,257)	(2,062)
Net interest expense	(1,856)	(498)	(1,358)
Loss before tax	(8,175)	(4,755)	(3,420)
Income tax expense	(8)	-	(8)
Net loss after tax	\$ (8,183)	\$ (4,755)	\$ (3,428)

RESULTS FOR ANNOUNCEMENT TO THE MARKET

No dividends on common shares were declared or issued during the half year ended June 30, 2020.

BASIS OF PREPARATION

The results of the Company are reported under accounting principles generally accepted in the United States of America (U.S. GAAP) and are denominated in US dollars. The financial information in this report is based on the Company's consolidated financial statements, which have been reviewed by Baker Tilly Virchow Krause, LLP.

CHANGES IN CONTROL OVER ENTITIES

The following entity was incorporated on January 15, 2020:

Name	Country of incorporation	% Equity Interest
Sezzle Payments Private Limited	India	99.9%

CHANGES IN CONTROL OVER ENTITIES

Other information requiring disclosure to comply with Listing Rule 4.2A.3 is contained in the Directors' Report and consolidated financial statements for the half year ended June 30, 2020.