

SWICK MINING SERVICES

ABN: 20 112 917 905

64 Great Eastern Highway
South Guildford WA 6055

PO Box 74 | Guildford WA 6935

T: +61 8 9277 8800

F: +61 8 9277 8844

W: www.swickmining.com.au

31 August 2020

ASX Market Announcements
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

FORFEITURE OF UNLISTED WARRANTS

We advise that three unlisted warrants over ordinary shares in Swick Mining Services Ltd (“Swick” or “the Company”) have been forfeited due to the resignation of an employee of the Company’s subsidiary, Orexplore AB (a Swedish incorporated entity).

The warrants were issued in February 2018 and have an ultimate expiry date of 31 December 2022. The warrants were issued to various employees of Orexplore AB to incentivise and reward those employees in respect of their employment, and the exercise of which is subject to certain milestones being achieved regarding the product development and associated commercialisation of Orexplore technologies. Refer to the Share Based Payments section in the Company’s 2020 Annual Report for further details on these warrants.

A total of 21 unlisted warrants remain on issue.

Authorised by:

Frank Campagna
Company Secretary

For personal use only