

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	BidEnergy Limited
ABN	94 131 445 335

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Hancock
Date of appointment	1 September 2020

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
DCH Ventures Pty Ltd (a director-related entity)	70,000 Fully Paid Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Subject to shareholder approval, the Company has agreed to issue the following securities to Mr Hancock (or his nominee): <ul style="list-style-type: none">- 574,713 shares, at an issue price of \$0.87, under a Placement to raise \$500,000; and- 225,000 Director Incentive Options (\$1.46, 1 September 2024), vesting in 12 months from date of appointment.
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	<ul style="list-style-type: none">- 574,713 shares, at an issue price of \$0.87, under a Placement to raise \$500,000; and- 225,000 Director Incentive Options (\$1.46, 1 September 2024), vesting in 12 months from date of appointment.

+ See chapter 19 for defined terms.