

1 September 2020



100 Havelock Street
West Perth WA 6005

PO Box 710
West Perth WA 6872

Phone 08 9420 7888

Fax 08 9420 7856

www.afgonline.com.au

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

CHANGE OF DIRECTOR'S INTEREST NOTICES

Please find attached Appendix 3Y – Change of Director's Interest Notice for Mr Malcolm Watkins and Mr Brett McKeon, in respect of shares acquired on vesting of Performance Rights under the Australian Finance Group Ltd Long Term Incentive Plan.

Authorised for disclosure by:

A handwritten signature in blue ink, appearing to read 'Lisa Bevan', is written over a faint, large, vertical watermark that says 'FOR RELEASE'.

Lisa Bevan
Company Secretary

CONTACT DETAILS

Alison Clarke, AFG Head of Corporate Communications
David Bailey, CEO

Mob 0402 781 367
Tel (08) 9420 7888

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Australian Finance Group Ltd
ABN	11 066 385 822

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Malcolm Stephen Watkins
Date of last notice	25 May 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MSW Investments Pty Ltd as trustee for The Malcolm Stephen Watkins Family Trust. Malcolm Watkins is a beneficiary of the trust and a director and shareholder of the trustee.
Date of change	27 August 2020
No. of securities held prior to change	Indirect interest in 17,414,195 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust. Direct interest in 48,089 ordinary shares allocated under the Australian Finance Group Ltd Long Term Incentive Plan.
Class	Ordinary fully paid
Number acquired	31,372
Number disposed	Not applicable

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. Acquisition of shares on vesting of Performance Rights pursuant to the 2018 grant under the Australian Finance Group Ltd Long Term Incentive Plan.
No. of securities held after change	Indirect interest in 17,414,195 ordinary shares held by MSW Investments Pty Ltd as trustee for the Malcolm Stephen Watkins Family Trust. Direct interest in 79,461 ordinary shares allocated under the Australian Finance Group Ltd Long Term Incentive Plan.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of 2018 grant Performance Rights pursuant to the AFG Long Term Incentive Plan.

Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Executive Employment Agreement dated 1 May 2015.
Nature of interest	Subject to Executive Employment Agreement, vesting of Performance Rights pursuant to the 2018 grant under the Australian Finance Group Ltd Long Term Incentive Plan.
Name of registered holder (if issued securities)	Not applicable
Date of change	27 August 2020

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	2018 grant Performance Rights: 31,889 approved at AGM on 24 November 2017 2019 grant Performance Rights: 20,114 approved at AGM on 23 November 2018 2020 grant Performance Rights: 17,108 approved at AGM on 22 November 2019 The number of Australian Finance Group Ltd shares to which the interest relates is subject to the satisfaction of performance criteria. Assuming satisfaction of performance criteria, each vested Performance Right entitles Mr Watkins to receive one Australian Finance Group Ltd share.
Interest acquired	Not applicable
Interest disposed	2018 grant Performance Rights: 31,889 vested
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Nil
Interest after change	2019 grant Performance Rights: 20,114 2020 grant Performance Rights: 17,108

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Australian Finance Group Ltd
ABN	11 066 385 822

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brett Murray McKeon
Date of last notice	25/05/2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	MBM Investments Pty Ltd as trustee for The Brett McKeon Family Trust. Brett McKeon is a beneficiary of the trust and director and shareholder of the trustee.
Date of change	27 August 2020
No. of securities held prior to change	16,289,779
Class	Ordinary fully paid
Number acquired	20,915
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. Acquisition of shares on vesting of Performance Rights pursuant to the 2018 grant under the Australian Finance Group Ltd Long Term Incentive Plan.
No. of securities held after change	16,310,694

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Vesting of 2018 grant Performance Rights pursuant to the AFG Long Term Incentive Plan.
--	--

Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Executive Employment Agreement dated 15 June 2017.
Nature of interest	Subject to Executive Employment Agreement, vesting of Performance Rights pursuant to the 2018 grant under the Australian Finance Group Ltd Long Term Incentive Plan.
Name of registered holder (if issued securities)	Not applicable
Date of change	27 August 2020
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	2018 grant Performance Rights: 21,260 approved at AGM on 24 November 2017 2019 grant Performance Rights: 20,114 approved at AGM on 23 November 2018 The number of Australian Finance Group Ltd shares to which the interest relates is subject to the satisfaction of performance criteria. Assuming satisfaction of performance criteria, each vested Performance Right entitles Mr McKeon to receive one Australian Finance Group Ltd share.
Interest acquired	Not applicable
Interest disposed	2018 grant Performance Rights: 21,260 vested
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Nil
Interest after change	2019 grant Performance Rights: 20,114

Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.