

Investor Conference Call

2 September 2020
2:00pm – 3:00pm (Sydney time)

Dial-in number: 1800 590 693
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**Future
Generation**
INVESTMENT & SOCIAL RETURNS



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FGX 2020 Half year results

Highlights

Investment portfolio outperformance*

+3.3%

Fully franked interim dividend, an 8.3% increase on the prior year

2.6cps

Investment to be delivered in October 2020 to high-impact charities focused on children and youth at risk

\$4.8m

Key dates for 2.6cps fully franked interim dividend

Dividend dates

Ex-dividend date	19 October 2020
Record date	20 October 2020
Last election date for DRP	22 October 2020
Payment date	30 October 2020

*Investment portfolio performance and Index returns are before expenses, fees and taxes.



FGG 2020 Half year results

Highlights

Investment portfolio outperformance*

+4.7%

Fully franked dividend, a 33.3% increase on the prior year

2.0cps

Investment to be delivered in October 2020 to high-impact youth mental health focused charities

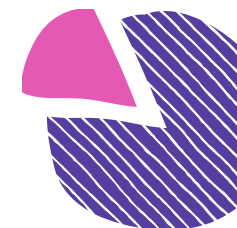
\$5.7m

Key dates for 2.0cps fully franked dividend

Dividend dates

Ex-dividend date	12 October 2020
Record date	13 October 2020
Last election date for DRP	15 October 2020
Payment date	23 October 2020

*Investment portfolio performance and Index returns are before expenses, fees and taxes.



Social returns

\$41.2m

SOCIAL
INVESTMENT
TO 2020



**Future
Generation
Australia**
ASX: FGX

\$4.8m

2020 SOCIAL
INVESTMENT

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**Future
Generation
Global**
ASX: FGG

\$5.7m

2020 SOCIAL
INVESTMENT

Total fees forgone
since inception to June 2020

\$63.1m

2020 annualised management
fees, performance fees and
services forgone

\$13.1m

Our designated charities



Our pro bono service providers



Our pro bono fund managers

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PARADICE
INVESTMENT MANAGEMENT



**VGI
PARTNERS**

REGAL
FUNDS MANAGEMENT



BAEP
Bennelong Australian Equity Partners

Wilson
Asset Management

AVENIR
CAPITAL

LHC CAPITAL

L1 CAPITAL

Firetrail
INVESTMENTS



SANDON CAPITAL



ELLERSTON CAPITAL

nikko am
Nikko Asset Management

**CBG ASSET
MANAGEMENT**

Tribeca
Investment Partners

**MUNRO
PARTNERS**



CALEDONIA



MARSICO
CAPITAL MANAGEMENT

**QVG
CAPITAL**

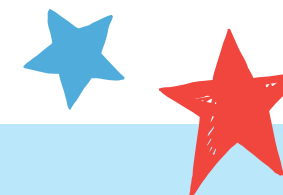
Smallco
Investment Manager

LANYON
ASSET MANAGEMENT

SAGE
CAPITAL



ELEY GRIFFITHS
GROUP



Investment portfolio performance as at 31 July 2020

Net tangible assets before tax	Gross assets	Investment portfolio performance (pa since Sept 2014)
117.77c	\$475.7m	7.7%
Net tangible assets after tax and before tax on unrealised gains	Market capitalisation*	Volatility^
117.55c	\$401.4m	11.7% S&P/ASX All Ordinaries Accumulation Index: 14.7%
Net tangible assets after tax	Annualised fully franked interim dividend yield*	Dividends paid since inception (per share)
117.33c	5.2%	22.1c

*Based on the 31 July 2020 share price of \$1.005 per share and the annualised fully franked interim dividend of 5.2 cents per share. Future Generation Australia has 399,421,517 shares on issue.

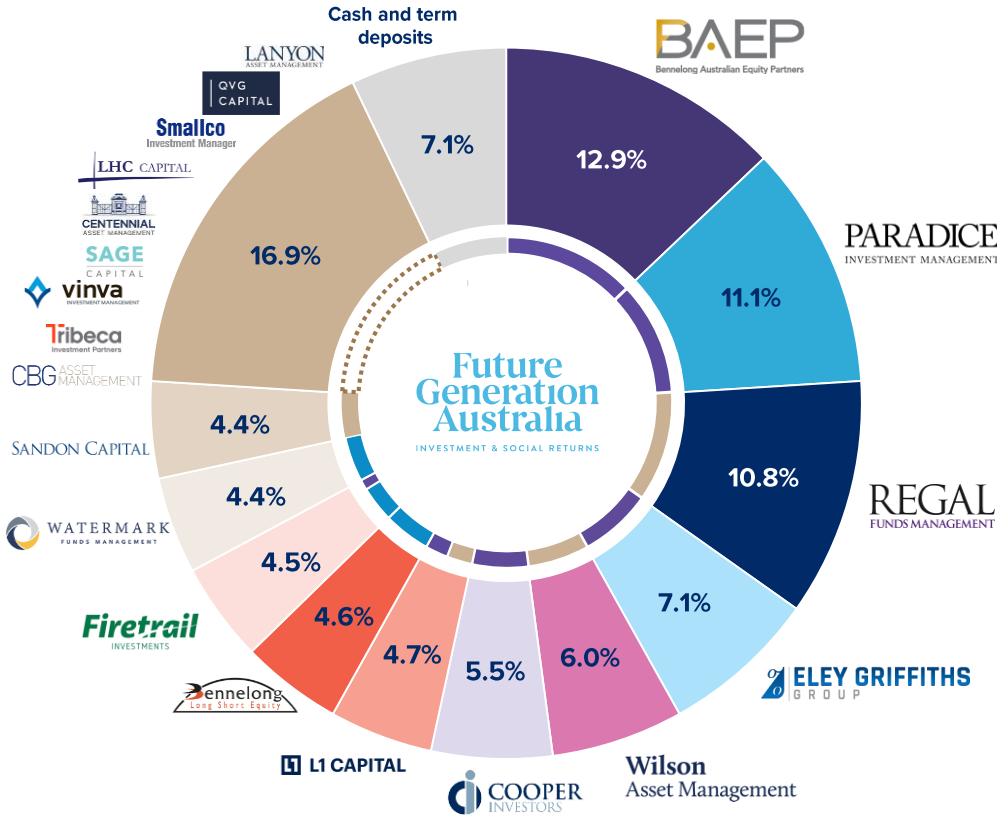
^Volatility is measured by standard deviation.

Investment portfolio performance at 31 July 2020	1 mth	6 mths	Fin YTD	1 yr	3 yrs %pa	5 yrs %pa	Since inception %pa (Sept-14)
Future Generation Australia	2.8%	-7.7%	-4.5%	-1.5%	7.0%	7.5%	7.7%
S&P/ASX All Ordinaries Accumulation Index	0.9%	-13.6%	-9.6%	-9.0%	5.7%	5.5%	5.5%
Outperformance	+1.9%	+5.9%	+5.1%	+7.5%	+1.3%	+2.0%	+2.2%

Investment performance and Index returns are before expenses, fees and taxes.

Fund manager allocations

0% management fees
0% performance fees



16.9% fund manager breakdown

CBG Asset Management	2.6%	LHC Capital	1.7%	Long equities	47.5%
Tribeca Investment Partners	2.5%	Smallco Investment Manager	1.5%	Absolute bias	32.9%
Vinva Investment Management	2.4%	QVG Capital	1.2%	Market neutral	12.5%
Sage Capital	2.1%	Lanyon Asset Management	1.1%	Cash	7.1%
Centennial Asset Management	1.8%				

Investment portfolio performance as at 31 July 2020

Net tangible assets before tax	Gross assets	Investment portfolio performance (pa since Sept 2015)
150.51c	\$596.9m	9.6%
Net tangible assets after tax and before tax on unrealised gains	Market capitalisation#	Volatility*
149.47c	\$476.8m	9.3% MSCI AC World Index (AUD): 10.7%
Net tangible assets after tax	2020 fully franked dividend	ESG aware^ (of the portfolio)
141.35c	2.0c	98.8%

#Based on the 31 July 2020 share price of \$1.215 per share and 392,455,012 shares on issue.

*Volatility is measured by standard deviation.

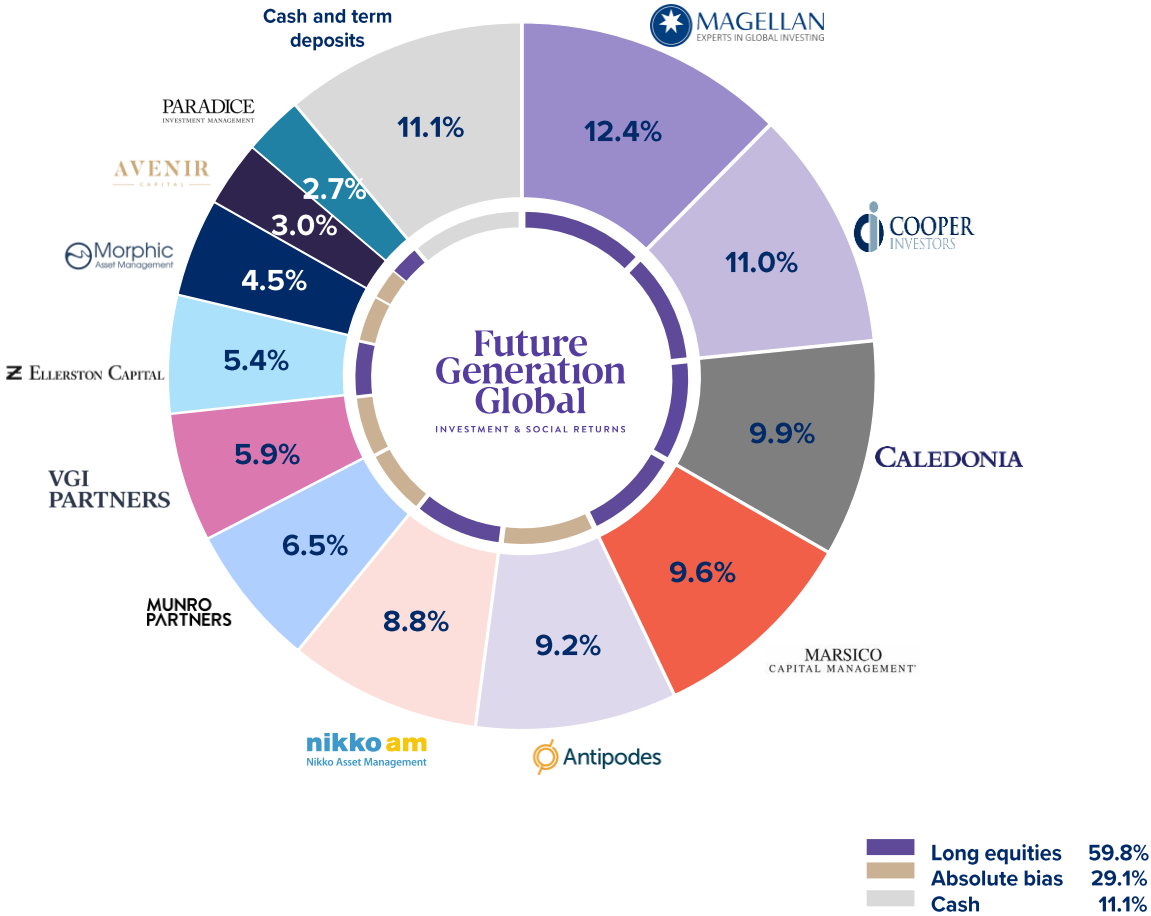
^Based on the 2019 Annual Report.

Investment portfolio performance at 31 July 2020	1 mth	6 mths	Fin YTD	1 yr	3 yrs %pa	Since inception %pa (Sept-15)
Future Generation Global	2.5%	-1.5%	2.9%	8.0%	13.1%	9.6%
MSCI AC World Index (AUD)	1.5%	-6.5%	-3.0%	3.2%	11.0%	9.1%
Outperformance	+1.0%	+5.0%	+5.9%	+4.8%	+2.1%	+0.5%

Investment performance and Index returns are before expenses, fees and taxes.

Fund manager allocations

0% management fees
0% performance fees



FUND MANAGER

Q&A

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Mark Landau

Joint Managing Director and
Chief Investment Officer



Nick Griffin

Founding Partner and Chief
Investment Officer

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Q & A

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