

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Bank of Queensland Limited
ABN: 32 009 656 740

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Karen Lee Collett Penrose
Date of last notice	31 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	1 September 2020
No. of securities held prior to change	Direct: 2,798 Rights(1) Indirect: 17,030 Ordinary shares held by GKP Acquisitions Pty Limited as Trustee for the Karen Lee Super Fund. (2)
Class	(1) Rights under the Non-Executive Director Fee Sacrifice Rights Plan (the Plan). Subject to the rules of the Plan, each Right carries the right to acquire one ordinary share in Bank of Queensland Limited at no cost. (2) Ordinary Shares

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y
Change of Director's Interest Notice

Number acquired	2,798 Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>Nil consideration paid for the Ordinary Shares acquired on conversion of the Rights.</p> <p>(In accordance with the Plan, Ms Penrose sacrificed fees which were due and payable over a 12 month period amounting to \$25,600.26 for 2,798 Rights at a volume weighted average price of \$9.1468 per Right).</p>
No. of securities held after change	<p>Direct: Nil</p> <p>Indirect: 17,030 Ordinary shares held by GKP Acquisitions Pty Limited as Trustee for the Karen Lee Super Fund. (2) 2, 798 Ordinary Shares held by Pacific Custodian Pty Ltd as trustee for the BOQ Employee Share Plan Trust (3).</p> <p>(3) Shares issues on conversion of Rights are held in trust and restricted from trading for a definitive, elected period of time (in this case 5 years, ending at close of trade on 1 September 2025), or where a Director ceases to hold office following the conversion date, the later of the date the Director ceases to hold office and 12 months from the conversion date.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Rights into Ordinary Shares

+ See chapter 19 for defined terms.

For personal use only

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

For personal use only