

Takeover Offer by Praemium Limited: PWL's First Supplementary Target's Statement

Powerwrap Limited (ASX: PWL) refers to the off-market takeover offer by Praemium Limited (ASX:PPS) for all of the ordinary shares it does not already hold in PWL (Offer).

PWL released its Target's Statement in relation to the Offer on 31 July 2020. PWL has today released its first supplementary target's statement (**First Supplementary Target's Statement**), which supplements and should be read together with its Target's Statement.

PWL confirms that the First Supplementary Target's Statement in relation to the Offer was provided to PPS and lodged with the Australian Securities & Investments Commission today, 4 September 2020. A copy of the First Supplementary Target's Statement is enclosed.

About

Powerwrap Limited (AFSL No. 329829) is one of Australia's leading wealth management platforms, offering a comprehensive suite of investment, administration and shared services to high net worth advisors.

Powerwrap's unique, bespoke-style platform service offers the broadest range of products in the market across all asset classes and utilises best of breed execution capabilities for all securities, something most platforms cannot do. Through Tickr, Powerwrap supports investment professionals looking to start an advisory business with a range of key shared services including compliance, finance and technology services. Powerwrap's open-architecture technology and experienced in-house execution team enable it to deliver unique flexibility and efficiency for its clients.

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