

Sydney

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4 September 2020

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of initial substantial holder – Omni Bridgeway (OBL)**

We attach a notice of initial substantial holder in Omni Bridgeway Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



**Andrew Brown**  
Company Secretary

**Melbourne** Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777  
**Brisbane** Level 6, 215 Adelaide Street, Brisbane QLD 4000 Telephone 07 3136 5400 Facsimile 07 3136 5407  
**Perth** Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613  
**Adelaide** Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307  
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670  
Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678  
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304  
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593  
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To CompanyName/Scheme

**Omni Bridgeway Limited**

ACN/ARSN

**067 298 088**

### 1. Details of substantial holder (1)

Name

**Challenger Limited (and its entities listed in Annexure 2)**

ACN/ARSN (if applicable)

**106 842 371**

The holder became a substantial holder on

**02/09/2020**

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary Fully Paid</b>	<b>Same as persons votes</b>	<b>13,855,934</b>	<b>5.47%</b>

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Ordinary Fully Paid securities purchased and sold on market by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).</b>	<b>Refer Annexure 1</b>

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>National Nominees Limited</b>	<b>National Nominees Limited</b>	<b>1,537,274 (Ordinary Fully Paid)</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>HSBC Custody Nominees (Australia) Limited</b>	<b>5,955,337 (Ordinary Fully Paid)</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>J P Morgan Nominees Australia Limited</b>	<b>3,224,927 (Ordinary Fully Paid)</b>
<b>Challenger Limited (and its entities listed in Annexure 2)</b>	<b>Citicorp Nominees Pty Limited</b>	<b>Citicorp Nominees Pty Limited</b>	<b>3,138,396 (Ordinary Fully Paid)</b>

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Refer Annexure 2</b>	<b>Refer Annexure 1</b>	<b>Refer Annexure 1</b>		<b>Refer Annexure 1</b>

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Andrew Brown** capacity **Company Secretary**

sign here



date **04/09/2020**

## DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



**Andrew Brown**  
**Company Secretary of Challenger Limited**

**Transactions:****Company****Name/Scheme:** Omni Bridgeway Limited (OBL)**As at:** 02/09/2020**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
02/09/2020	Challenger Limited (and its entities listed in Annexure 2)	Buy	243,932	56,776	56,776
02/09/2020	as above	Buy	1,206,486	283,879	283,879
02/09/2020	as above	Buy	187,022	43,530	43,530
02/09/2020	as above	Buy	925,021	217,652	217,652
02/09/2020	as above	Buy	89,507	20,833	20,833
02/09/2020	as above	Buy	442,710	104,167	104,167
02/09/2020	as above	Buy	309,019	71,925	71,925
02/09/2020	as above	Buy	1,528,402	359,624	359,624
02/09/2020	as above	Buy	29,800	6,936	6,936
02/09/2020	as above	Buy	147,382	34,678	34,678
01/09/2020	as above	Buy	257,273	60,278	60,278
01/09/2020	as above	Buy	146,285	34,274	34,274
01/09/2020	as above	Buy	70,061	16,415	16,415
01/09/2020	as above	Buy	241,848	56,664	56,664
01/09/2020	as above	Buy	23,261	5,450	5,450
28/08/2020	as above	Buy	77,976	17,992	17,992
26/08/2020	as above	Buy	939,821	207,000	207,000
27/07/2020	as above	Sell	302,367	60,071	60,071
27/07/2020	as above	Sell	144,648	28,737	28,737
27/07/2020	as above	Sell	502,258	99,783	99,783
27/07/2020	as above	Sell	47,889	9,514	9,514
30/06/2020	as above	Buy	233,253	48,900	48,900
19/06/2020	as above	Sell	561,063	107,849	107,849
19/06/2020	as above	Sell	1,000,472	194,127	194,127
19/06/2020	as above	Sell	618,975	118,981	118,981
19/06/2020	as above	Sell	1,103,752	214,167	214,167
19/06/2020	as above	Sell	296,458	56,986	56,986
19/06/2020	as above	Sell	528,636	102,574	102,574
19/06/2020	as above	Sell	1,026,736	197,362	197,362
19/06/2020	as above	Sell	1,830,873	355,254	355,254
19/06/2020	as above	Sell	97,918	18,822	18,822
19/06/2020	as above	Sell	174,597	33,878	33,878
18/06/2020	as above	Sell	303,498	57,569	57,569
18/06/2020	as above	Sell	287,445	54,524	54,524
18/06/2020	as above	Sell	138,804	26,329	26,329
18/06/2020	as above	Sell	457,838	86,845	86,845
18/06/2020	as above	Sell	46,092	8,743	8,743
17/06/2020	as above	Sell	163,499	31,594	31,594
17/06/2020	as above	Sell	74,477	14,240	14,240
17/06/2020	as above	Sell	104,790	20,274	20,274
17/06/2020	as above	Sell	255,330	49,051	49,051
17/06/2020	as above	Sell	539,313	104,215	104,215
17/06/2020	as above	Sell	245,679	46,974	46,974
17/06/2020	as above	Sell	345,657	66,875	66,875
17/06/2020	as above	Sell	122,728	23,577	23,577
17/06/2020	as above	Sell	258,476	49,947	49,947
17/06/2020	as above	Sell	117,745	22,513	22,513
17/06/2020	as above	Sell	165,662	32,051	32,051

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
17/06/2020	as above	Sell	417,577	- 80,220	80,220
17/06/2020	as above	Sell	894,002	- 172,754	172,754
17/06/2020	as above	Sell	407,263	- 77,869	77,869
17/06/2020	as above	Sell	572,976	- 110,855	110,855
17/06/2020	as above	Sell	40,560	- 7,792	7,792
17/06/2020	as above	Sell	85,336	- 16,490	16,490
17/06/2020	as above	Sell	38,875	- 7,433	7,433
17/06/2020	as above	Sell	54,695	- 10,582	10,582
16/06/2020	as above	Sell	138,463	- 26,797	26,797
16/06/2020	as above	Sell	236,933	- 45,301	45,301
16/06/2020	as above	Sell	222,949	- 43,082	43,082
16/06/2020	as above	Sell	153,168	- 29,643	29,643
16/06/2020	as above	Sell	262,096	- 50,112	50,112
16/06/2020	as above	Sell	246,625	- 47,657	47,657
16/06/2020	as above	Sell	73,440	- 14,213	14,213
16/06/2020	as above	Sell	125,666	- 24,027	24,027
16/06/2020	as above	Sell	118,249	- 22,850	22,850
16/06/2020	as above	Sell	253,539	- 49,068	49,068
16/06/2020	as above	Sell	433,850	- 82,951	82,951
16/06/2020	as above	Sell	408,235	- 78,886	78,886
16/06/2020	as above	Sell	24,187	- 4,681	4,681
16/06/2020	as above	Sell	41,381	- 7,912	7,912
16/06/2020	as above	Sell	38,942	- 7,525	7,525
15/06/2020	as above	Sell	97,496	- 19,082	19,082
15/06/2020	as above	Sell	107,954	- 21,129	21,129
15/06/2020	as above	Sell	51,691	- 10,117	10,117
15/06/2020	as above	Sell	178,877	- 35,010	35,010
15/06/2020	as above	Sell	17,070	- 3,341	3,341
27/05/2020	as above	Sell	68,076	- 14,503	14,503
27/05/2020	as above	Sell	76,783	- 16,358	16,358
27/05/2020	as above	Sell	36,810	- 7,842	7,842
27/05/2020	as above	Sell	127,350	- 27,131	27,131
27/05/2020	as above	Sell	12,171	- 2,593	2,593
26/05/2020	as above	Sell	83,355	- 18,805	18,805
26/05/2020	as above	Sell	94,015	- 21,210	21,210
26/05/2020	as above	Sell	45,071	- 10,168	10,168
26/05/2020	as above	Sell	155,921	- 35,176	35,176
26/05/2020	as above	Sell	14,902	- 3,362	3,362
25/05/2020	as above	Sell	100,723	- 23,054	23,054
25/05/2020	as above	Sell	113,607	- 26,003	26,003
25/05/2020	as above	Sell	54,460	- 12,465	12,465
25/05/2020	as above	Sell	188,413	- 43,125	43,125
25/05/2020	as above	Sell	18,009	- 4,122	4,122
22/05/2020	as above	Sell	258,754	- 59,286	59,286
22/05/2020	as above	Sell	292,561	- 67,032	67,032
22/05/2020	as above	Sell	140,275	- 32,140	32,140
22/05/2020	as above	Sell	485,337	- 111,201	111,201
22/05/2020	as above	Sell	46,264	- 10,600	10,600
21/05/2020	as above	Sell	418,598	- 96,033	96,033
21/05/2020	as above	Sell	473,294	- 108,581	108,581
21/05/2020	as above	Sell	226,933	- 52,062	52,062
21/05/2020	as above	Sell	785,138	- 180,123	180,123
21/05/2020	as above	Sell	74,847	- 17,171	17,171
20/05/2020	as above	Sell	68,184	- 15,449	15,449
20/05/2020	as above	Sell	77,095	- 17,468	17,468
20/05/2020	as above	Sell	36,963	- 8,375	8,375
20/05/2020	as above	Sell	127,890	- 28,977	28,977
20/05/2020	as above	Sell	12,190	- 2,762	2,762
19/05/2020	as above	Sell	204,176	- 47,629	47,629
19/05/2020	as above	Sell	231,882	- 54,092	54,092
19/05/2020	as above	Sell	111,268	- 25,956	25,956
19/05/2020	as above	Sell	384,637	- 89,726	89,726
19/05/2020	as above	Sell	36,708	- 8,563	8,563
18/05/2020	as above	Sell	247,183	- 60,243	60,243
18/05/2020	as above	Sell	280,722	- 68,417	68,417
18/05/2020	as above	Sell	134,705	- 32,830	32,830
18/05/2020	as above	Sell	465,657	- 113,489	113,489
18/05/2020	as above	Sell	44,441	- 10,831	10,831

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
15/05/2020	as above	Sell	21,190	- 5,157	5,157
15/05/2020	as above	Sell	24,066	- 5,857	5,857
15/05/2020	as above	Sell	11,546	- 2,810	2,810
15/05/2020	as above	Sell	39,922	- 9,716	9,716
15/05/2020	as above	Sell	3,809	- 927	927
13/05/2020	as above	Sell	2,124	- 518	518
13/05/2020	as above	Sell	2,411	- 588	588
13/05/2020	as above	Sell	1,156	- 282	282
13/05/2020	as above	Sell	4,002	- 976	976
13/05/2020	as above	Sell	381	- 93	93
12/05/2020	as above	Sell	42,328	- 10,313	10,313
12/05/2020	as above	Sell	48,070	- 11,712	11,712
12/05/2020	as above	Sell	23,066	- 5,620	5,620
12/05/2020	as above	Sell	79,742	- 19,429	19,429
12/05/2020	as above	Sell	7,609	- 1,854	1,854
11/05/2020	as above	Sell	36,814	- 8,891	8,891
11/05/2020	as above	Sell	41,808	- 10,097	10,097
11/05/2020	as above	Sell	20,061	- 4,845	4,845
11/05/2020	as above	Sell	69,355	- 16,750	16,750
11/05/2020	as above	Sell	6,621	- 1,599	1,599
08/05/2020	as above	Sell	89,519	- 21,737	21,737
08/05/2020	as above	Sell	101,664	- 24,686	24,686
08/05/2020	as above	Sell	48,781	- 11,845	11,845
08/05/2020	as above	Sell	168,636	- 40,948	40,948
08/05/2020	as above	Sell	16,094	- 3,908	3,908
29/04/2020	as above	Buy	830	212	212
29/04/2020	as above	Buy	16,040	4,096	4,096
29/04/2020	as above	Buy	18,350	4,686	4,686
29/04/2020	as above	Buy	8,795	2,246	2,246
29/04/2020	as above	Buy	30,314	7,741	7,741
29/04/2020	as above	Buy	2,874	734	734
28/04/2020	as above	Buy	1,929	495	495
28/04/2020	as above	Buy	37,145	9,533	9,533
28/04/2020	as above	Buy	42,499	10,907	10,907
28/04/2020	as above	Buy	20,367	5,227	5,227
28/04/2020	as above	Buy	70,211	18,019	18,019
28/04/2020	as above	Buy	6,655	1,708	1,708

Total Number of Securities

**-3,494,339**

## Annexure 2

This is page 1 of 4 of Annexure 2 referred to in ASIC Form 603 - Becoming a substantial holder



Andrew Brown - Company Secretary of Challenger Limited

04/09/2020

Company Name	ACN / Company No.	Country of Incorporation
255 FINANCE GROUP PTY LTD	628 853 056	AUSTRALIA
255 FINANCE INVESTMENTS PTY LTD	164 516 401	AUSTRALIA
255 FINANCE PTY LTD	168 112 507	AUSTRALIA
ACCURIUM HOLDINGS PTY LTD	158 242 936	AUSTRALIA
ACCURIUM PTY LTD	009 492 219	AUSTRALIA
AGRICULTURAL ASSET MANAGEMENT LIMITED	08953424	ENGLAND/WALES
APPIA EUROPE LIMITED	6490323	ENGLAND/WALES
APPIA FINANCE 2 LIMITED	6538054	ENGLAND/WALES
APPIA FINANCE LIMITED	6490331	ENGLAND/WALES
APPIA GROUP LIMITED	99865	JERSEY
APPIA INVESTMENTS LIMITED	6490313	ENGLAND/WALES
CDPG AUSTRALIA PTY LIMITED	124 498 095	AUSTRALIA
CDPG LUXEMBOURG HOLDINGS SARL	B 127717	LUXEMBOURG
CDPG LUXEMBOURG II SARL	B 127580	LUXEMBOURG
CDPG LUXEMBOURG SARL	B 127515	LUXEMBOURG
CDPG MALTA LIMITED	C 41110	MALTA
CESCADE PTY LIMITED	096 097 399	AUSTRALIA
CHALLENGER DIRECT PTY LTD	006 475 501	AUSTRALIA
CHALLENGER DIVERSIFIED PROPERTY DEVELOPMENT PTY LIMITED	121 624 833	AUSTRALIA
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND PTE. LTD	200804361D	SINGAPORE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND, L.P.		CAYMAN ISLANDS
CHALLENGER FINANCIAL SERVICES PTY LIMITED	087 464 131	AUSTRALIA
CHALLENGER FM 2 HOLDINGS PTY LIMITED	080 036 657	AUSTRALIA
CHALLENGER FUNDS MANAGEMENT HOLDINGS PTY LIMITED	107 728 030	AUSTRALIA
CHALLENGER GROUP HOLDINGS LIMITED	002 993 302	AUSTRALIA
CHALLENGER GROUP PTY LIMITED	003 374 196	AUSTRALIA
CHALLENGER GROUP SERVICES (UK) LIMITED	04244127	ENGLAND/WALES
CHALLENGER GROUP SERVICES PTY. LTD.	085 657 307	AUSTRALIA
CHALLENGER HOLDING VAGYONKEZELO KFT	01-09-879644	HUNGARY
CHALLENGER HOME LOAN CORPORATION PTY LTD	058 891 302	AUSTRALIA
CHALLENGER INVENTORY FINANCE SERVICING PTY LIMITED	107 706 810	AUSTRALIA
CHALLENGER INVESTMENT PARTNERS LIMITED	092 382 842	AUSTRALIA
CHALLENGER INVESTMENT SOLUTIONS MANAGEMENT PTY LTD	130 035 353	AUSTRALIA
CHALLENGER JAPAN HOLDINGS KABUSHIKI KAISHA	0100-01-182399	JAPAN
CHALLENGER JAPAN HOLDINGS PTY LIMITED	617 208 205	AUSTRALIA
CHALLENGER JAPAN KABUSHIKI KAISHA	0100-01-182920	JAPAN
CHALLENGER KABUSHIKI KAISHA	0100-01-182872	JAPAN
CHALLENGER LBC TERMINALS HOLDING COMPANY LIMITED	C41149	MALTA

## Annexure 2

This is page 2 of 4 of Annexure 2 referred to in ASIC Form 603 - Becoming a substantial holder



Andrew Brown - Company Secretary of Challenger Limited

04/09/2020

Company Name	ACN / Company No.	Country of Incorporation
CHALLENGER LBC TERMINALS LIMITED	C41150	MALTA
CHALLENGER LIFE CDI NOMINEES PTY LTD	055 293 644	AUSTRALIA
CHALLENGER LIFE COMPANY HOLDINGS PTY LTD	006 381 193	AUSTRALIA
CHALLENGER LIFE COMPANY LIMITED	072 486 938	AUSTRALIA
CHALLENGER LIFE DEBT INVESTMENTS (EUROPE) LIMITED	07626067	ENGLAND/WALES
CHALLENGER LIFE FUND PROPERTY INVESTMENTS PTY LTD	161 212 693	AUSTRALIA
CHALLENGER LIFE INVESTMENTS UK LIMITED	6067787	ENGLAND/WALES
CHALLENGER LIFE NOMINEES NO.2 PTY LTD	078 627 013	AUSTRALIA
CHALLENGER LIFE NOMINEES NO.3 PTY LIMITED	151 482 147	AUSTRALIA
CHALLENGER LIFE NOMINEES PTY LTD	091 336 793	AUSTRALIA
CHALLENGER LIFE SUBSIDIARY HOLDINGS PTY LIMITED	099 742 122	AUSTRALIA
CHALLENGER LIMITED	106 842 371	AUSTRALIA
CHALLENGER MANAGED INVESTMENTS (INTERNATIONAL) PTY LIMITED	120 871 212	AUSTRALIA
CHALLENGER MANAGEMENT SERVICES (UK) LIMITED	06393787	ENGLAND/WALES
CHALLENGER MARGIN LENDING PTY LTD	091 338 822	AUSTRALIA
CHALLENGER MBK EMERGING MARKET INFRASTRUCTURE FUND GP LTD	WK-209744	CAYMAN ISLANDS
CHALLENGER MBK FUND MANAGEMENT PTE. LTD	200804360M	SINGAPORE
CHALLENGER MORTGAGE MANAGEMENT PTY LTD	087 271 109	AUSTRALIA
CHALLENGER NON-CONFORMING FINANCE PTY LTD	107 725 486	AUSTRALIA
CHALLENGER ORIGINATOR FINANCE PTY LTD	095 085 466	AUSTRALIA
CHALLENGER PROPERTY ASSET MANAGEMENT PTY LTD	077 569 021	AUSTRALIA
CHALLENGER RETIREMENT AND INVESTMENT SERVICES LIMITED	115 534 453	AUSTRALIA
CHALLENGER SECURITISATION MANAGEMENT PTY LTD	100 346 898	AUSTRALIA
CHALLENGER SKYBRIDGE (GROUP) HOLDING COMPANY PTY LTD	130 888 327	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) HOLDING COMPANY PTY LTD	130 888 274	AUSTRALIA
CHALLENGER SPECIAL SERVICING PTY LTD	107 707 415	AUSTRALIA
255 FINANCE SERVICES PTY LTD	168 107 355	AUSTRALIA
CHALLENGER TREASURY LIMITED	093 307 996	AUSTRALIA
CHALLENGER UK TERMINALS LIMITED	95751	JERSEY
CHALLENGER WHOLESALE FINANCE HOLDINGS PTY LIMITED	087 284 240	AUSTRALIA
CHALLENGER WIND HOLDINGS PTY LIMITED	151 496 061	AUSTRALIA
CLS US HOLDINGS, LLC	5302598	UNITED STATES
CPHIC INVESTMENTS PTY LTD	093 340 526	AUSTRALIA
CSPP1 MAITLAND PTY LTD	122 460 968	AUSTRALIA
CSPP1 MAVIS COURT PTY LTD	122 461 983	AUSTRALIA
EIGER CAPITAL PTY LIMITED	631 838 607	AUSTRALIA
FIDANTE PARTNERS (GUERNSEY) LIMITED	40288	GUERNSEY
FIDANTE PARTNERS ALPHINITY HOLDINGS PTY LTD	140 716 016	AUSTRALIA
FIDANTE PARTNERS ARDEA HOLDINGS PTY LTD	133 865 853	AUSTRALIA
FIDANTE PARTNERS ARETE HOLDINGS PTY LTD	143 836 373	AUSTRALIA
FIDANTE PARTNERS AVENIR CAPITAL HOLDINGS PTY LTD	616 504 502	AUSTRALIA
FIDANTE PARTNERS BENTHAM HOLDINGS PTY LTD	140 715 573	AUSTRALIA
FIDANTE PARTNERS EIGER HOLDINGS PTY LIMITED	631 837 360	AUSTRALIA



## Annexure 2

This is page 3 of 4 of Annexure 2 referred to in ASIC Form 603 - Becoming a substantial holder



Andrew Brown - Company Secretary of Challenger Limited

04/09/2020

Company Name	ACN / Company No.	Country of Incorporation
FIDANTE PARTNERS EUROPE LIMITED	04040660	ENGLAND/WALES
FIDANTE PARTNERS FME HOLDINGS LIMITED	11410594	UNITED KINGDOM
FIDANTE PARTNERS GP US LLC	5651702	UNITED STATES
FIDANTE PARTNERS HOLDINGS (GUERNSEY) LIMITED	43315	GUERNSEY
FIDANTE PARTNERS HOLDINGS EUROPE LIMITED	06172534	ENGLAND/WALES
FIDANTE PARTNERS HOLDINGS PTY LIMITED	123 318 650	AUSTRALIA
FIDANTE PARTNERS INVESTMENT FUNDS PUBLIC LIMITED COMPANY	533320	IRELAND
FIDANTE PARTNERS KAPSTREAM HOLDINGS PTY LIMITED	123 319 460	AUSTRALIA
FIDANTE PARTNERS LATIGO HOLDINGS LLC	5651705	UNITED STATES
FIDANTE PARTNERS LENNOX HOLDINGS PTY LIMITED	616 975 565	AUSTRALIA
FIDANTE PARTNERS LIMITED	002 835 592	AUSTRALIA
FIDANTE PARTNERS MERLON HOLDINGS PTY LTD	140 715 662	AUSTRALIA
FIDANTE PARTNERS METISQ HOLDINGS PTY LTD	143 376 961	AUSTRALIA
FIDANTE PARTNERS NOVAPORT HOLDINGS PTY LTD	140 715 797	AUSTRALIA
FIDANTE PARTNERS R&M HOLDINGS PTY LIMITED	152 375 436	AUSTRALIA
FIDANTE PARTNERS SERVICES LIMITED	119 605 373	AUSTRALIA
FIDANTE PARTNERS TEMPO HOLDINGS PTY LTD	167 321 262	AUSTRALIA
FIDANTE PARTNERS USA LLC	81-4925448	UNITED STATES
FIDANTE PARTNERS WAVESTONE HOLDINGS PTY LIMITED FIDANTE	133 626 276	AUSTRALIA
PARTNERS WHITEHELM HOLDINGS PTY LTD	169 043 903	AUSTRALIA
FIDANTE PARTNERS WYETREE LIMITED	09387239	ENGLAND/WALES
GASVALPO S.A.	96.960.800-6	CHILE
GV CAYMAN COMPANY LIMITED	OG-206918	CAYMAN ISLANDS
GV CHILE HOLDING LIMITADA	124311723611675	CHILE
GV CHILE LIMITADA	124301725311696	CHILE
GV JERSEY HOLDING COMPANY LIMITED	100293	JERSEY
GV JERSEY TRUSTEE COMPANY LIMITED	100294	JERSEY
GV JERSEY TRUSTEE COMPANY NO. 2 LIMITED	100367	JERSEY
HOWARD COMMERCIAL LENDING PTY LTD	000 033 143	AUSTRALIA
KUDU INVESTMENT MANAGEMENT LLC	1231609	UNITED STATES
KUDU INVESTMENT PARTNERS I, LP	47-2497501	UNITED STATES
KUDU INVESTMENTS GP LLC	1244682	UNITED STATES
LANV PTY LTD	147 224 502	AUSTRALIA
LBC TANK TERMINALS (JERSEY) LIMITED	97371	JERSEY
LEASE COLLATERAL NO.2 PTY LTD	168 112 481	AUSTRALIA
LEASE COLLATERAL PTY LTD	168 112 472	AUSTRALIA
LEASE FUNDING MANAGEMENT PTY LTD	168 112 490	AUSTRALIA
MAITLAND NOMINEE HOLDINGS PTY LIMITED	122 853 114	AUSTRALIA
MAWBURY PTY LIMITED	096 097 479	AUSTRALIA
METISQ CAPITAL HOLDINGS PTY LTD	158 011 351	AUSTRALIA

## Annexure 2

This is page 4 of 4 of Annexure 2 referred to in ASIC Form 603 - becoming a substantial holder



Andrew Brown - Company Secretary of Challenger Limited

04/09/2020

Company Name	ACN / Company No.	Country of Incorporation
METISQ CAPITAL PTY LTD	104 642 613	AUSTRALIA
METISQ LIBRA GREATER CHINA EQUITY FUND LTD.	WK-237319	CAYMAN ISLANDS
MIR GREATER CHINA PTE LTD	200715836D	SINGAPORE
MIR LIBRA CAPITAL MANAGEMENT LTD	236748	CAYMAN ISLANDS
OAKLANDS HILL PTY LTD	149 814 559	AUSTRALIA
OAKLANDS HILL WIND FARM PTY LTD	126 595 935	AUSTRALIA
OFFSHORE REINSURER (BERMUDA) COMPANY LIMITED	51746	BERMUDA
OIKOS STORAGE LIMITED	315280	ENGLAND/WALES
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES FUND LTD.	212456	CAYMAN ISLANDS
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES MASTER FUND L.P.	27263	CAYMAN ISLANDS
SABRAND LIMITED	126677	CYPRUS
STRUCTURED CREDIT RESEARCH LLP	OC328062	ENGLAND/WALES
TEMPO ASSET MANAGEMENT PTY LTD THE	167 321 637	AUSTRALIA
LIBERTY GROUP CONSORTIUM PTY LTD TLG	082 564 289	AUSTRALIA
SERVICES PTY LIMITED	092 500 608	AUSTRALIA
TLGH PTY LIMITED	092 927 467	AUSTRALIA
TRE DATA CENTRES CANBERRA PTY LTD US	141 881 227	AUSTRALIA
LLC HOLDINGS PTY LTD	130 888 292	AUSTRALIA
US LLC INVESTMENTS LLC	36-4811214	UNITED STATES
WATERFORD COUNTY PTY LIMITED	122 853 089	AUSTRALIA
WAVESTONE CAPITAL PTY LIMITED	120 179 419	AUSTRALIA
WELCOME BREAK CAYMAN LIMITED	FC027450	CAYMAN ISLANDS
WELCOME BREAK GROUP HOLDINGS LIMITED	FC027451	CAYMAN ISLANDS
WELCOME BREAK GROUP LIMITED	03147949	ENGLAND/WALES
WELCOME BREAK HOLDINGS (1) LIMITED	04099287	ENGLAND/WALES
WELCOME BREAK HOLDINGS (2) LIMITED	04379574	ENGLAND/WALES
WELCOME BREAK HOLDINGS LIMITED	03290817	CAYMAN ISLANDS
WELCOME BREAK LIMITED	01735476	ENGLAND/WALES
WELCOME BREAK NO.1 LIMITED	08331837	ENGLAND/WALES
WELCOME BREAK NO.2 LIMITED	08331870	ENGLAND/WALES
WELCOME BREAK NO.3 LIMITED	08331918	ENGLAND/WALES
WELCOME BREAK SERVICES LIMITED	04099292	ENGLAND/WALES
WYETREE FUNDS PLC	520464	IRELAND
ARES AUSTRALIA MANAGEMENT PTY LTD	636 490 732	AUSTRALIA
ASSETSECURE PTY. LTD	110 953 618	AUSTRALIA
BELVINO INVESTMENTS PTY LIMITED	147 114 387	AUSTRALIA
FIDANTE PARTNERS AAM HOLDINGS PTY LIMITED	636 490 189	AUSTRALIA