Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	INSURANCE AUSTRALIA GROUP LIMITED
ABN	60 090 739 923

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	George Savvides
Date of last notice	15 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficial owner of shares held by Teamflow Superannuation Fund	
Date of change	31 August 2020 02 September 2020	
No. of securities held prior to change	8,660 ordinary shares	
Class	Ordinary shares	
Number acquired	1) 14,330 ordinary shares (31 August 2020) 2) 11,283 ordinary shares (02 September 2020)	
Number disposed	Nil	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1) \$69,944.73 2) \$54,948.21	
No. of securities held after change	34,273 ordinary shares	
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase of IAG shares	

⁺ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

N/A
NI/A
N/A
N/A
IN/A
N/A
Nil
A 19
Nil
Nil
Nil
Nil
INII

Part 3 - +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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⁺ See chapter 19 for defined terms.