

Hot Chili Limited

ACN 130 955 725

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ASX Announcement

7 September 2020

CHANGE OF DIRECTORS INTEREST

Please find attached an Appendix 3Y for each of Messrs Black and Easterday and Ms Leighton.

Authorised by:

Lloyd Flint
Company Secretary

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ASX CODE

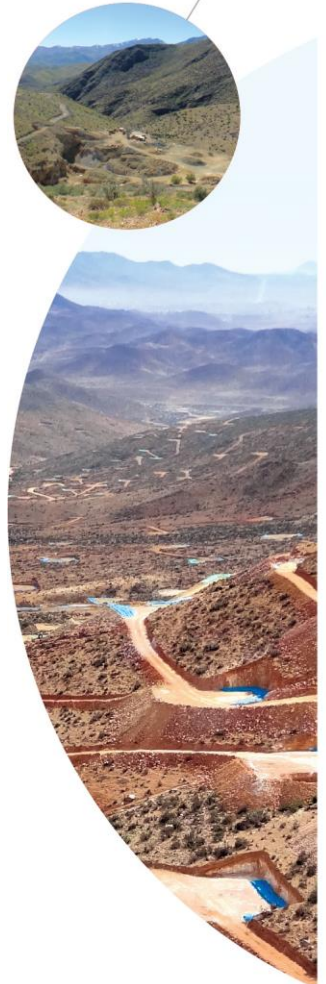
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Contact

Mr Christian Easterday
Managing Director

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www.hotchili.net.au



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|----------------|
| Name of entity | Hot Chili Ltd |
| ABN | 91 130 955 725 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | Murray Edward Black |
| Date of last notice | 6 July 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | <p>Kalgoorlie Auto Service Pty Ltd – sole Director and controlling shareholder.</p> <p>Blue Spec Sondajes Chile SpA – sole Administrator and controller of 20% of the shares. Murray Black controls Blue Spec Sondajes Chile SpA within the meaning of section 50AA of the Corporations Act 2001.</p> <p>Blue Spec Drilling Pty Ltd – director and controller of 25% of the shares. Murray Black controls Blue Spec Drilling Pty Ltd within the meaning of section 50AA of the Corporations Act 2001.</p> |
| Date of change | 4 September 2020 |
| No. of securities held prior to change | <p>153,567,270 Shares as follows:</p> <ul style="list-style-type: none">• Kalgoorlie Auto Service Pty Ltd – 16,750,000 Shares;• Blue Spec Sondajes Chile SpA – 35,357,322 Shares; and• Blue Spec Drilling Pty Ltd – 101,459,948 Shares. <p>3,384 Notes.</p> |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

| | |
|---|---|
| Class | <ol style="list-style-type: none"> 1. Ordinary fully paid shares 2. Free attaching 2.5c option exp. 20/5/22 |
| Number acquired | <ol style="list-style-type: none"> 1. 33,333,334 2. 16,666,667 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | <ol style="list-style-type: none"> 1. \$0.015 per share 2. Free attaching options |
| No. of securities held after change | 186,900,604 Shares as follows: <ul style="list-style-type: none"> • Kalgoorlie Auto Service Pty Ltd – 16,750,000 Shares; • Blue Spec Sondajes Chile SpA – 68,690,656 Shares; and • Blue Spec Drilling Pty Ltd – 101,459,948 Shares. 16,666,667 2.5c options expiring 20/5/20 3,384 Convertible Notes. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Shares issued in lieu of drilling services and free attaching options approved in general meeting 12/8/20. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|----------------|
| Name of entity | Hot Chili Ltd |
| ABN | 91 130 955 725 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|---------------------|
| Name of Director | Christian Easterday |
| Date of last notice | 2 June 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Indirect/ Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Ostertag Holdings Pty Ltd (Ostertag) as registered holder and trustee for Easterday Family Super Fund. |
| Date of change | 4 September 2020 |
| No. of securities held prior to change | 27,082,370 Shares, held as follows: <ul style="list-style-type: none">• 21,921,429 are held directly;• 2,073,083 are held by Ostertag ATF Easterday Family Super Fund;• 3,087,858 are held by Ostertag ATF Easterday Family Trust 6,000,000 Unlisted \$0.07c options exp. 19/12/21 are held by Ostertag ATF Easterday Family Trust |
| Class | Class A Performance Rights Class B Performance Rights Class C Performance Rights |
| Number acquired | Class A - 6,666,666 Class B - 6,666,667 Class C - 6,666,667 |
| Number disposed | Nil |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

| | |
|---|--|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Class A - \$0.015 Hybrid barrier up/Trinomial pricing Class B - \$0.013 Hybrid barrier up/Trinomial pricing Class C - \$0.020 Black Scholes |
| No. of securities held after change | 27,082,370 Shares, held as follows: <ul style="list-style-type: none"> • 21,921,429 are held directly; • 2,073,083 are held by Ostertag ATF Easterday Family Super Fund; • 3,087,858 are held by Ostertag ATF Easterday Family Trust 6,000,000 Unlisted \$0.07c options exp. 19/12/21 are held by Ostertag ATF Easterday Family Trust Performance Rights held by Ostertag ATF Easterday Family Trust: Class A - 6,666,666 Class B - 6,666,667 Class C - 6,666,667 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Performance rights granted pursuant to shareholder approval in general meeting 12/8/20. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N A |
| Nature of interest | N A |
| Name of registered holder (if issued securities) | N A |
| Date of change | N A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N A |
| Interest acquired | N A |
| Interest disposed | N A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N A |
| Interest after change | N A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N A |
| If prior written clearance was provided, on what date was this provided? | N A |

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Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|----------------|
| Name of entity | Hot Chili Ltd |
| ABN | 91 130 955 725 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Melanie Leighton |
| Date of last notice | 12 March 2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Leighton Crossing Pty Ltd as trustee for Leighton Family Trust |
| Date of change | 4 September 2020 |
| No. of securities held prior to change | 180,000 ordinary shares 3,000,000 Options ex. at \$0.07 expiring 19/12/2021 |
| Class | Class A Performance Rights Class B Performance Rights Class C Performance Rights |
| Number acquired | Class A – 5,000,000 Class B – 5,000,000 Class C – 5,000,000 |
| Number disposed | nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Class A -\$0.015 Hybrid barrier up/Trinomial pricing Class B -\$0.013 Hybrid barrier up/Trinomial pricing Class C -\$0.020 Black Scholes |

+ See chapter 19 for defined terms.

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| | |
|---|---|
| No. of securities held after change | 180,000 ordinary shares 3,000,000 7c Options expiring 19/12/2021 Performance Rights held by Leighton Crossing PL ATF Leighton Family Trust: Class A – 5,000,000 Class B – 5,000,000 Class C – 5,000,000 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Performance rights granted pursuant to shareholder approval in general meeting 12/8/20. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N A |
| Nature of interest | N A |
| Name of registered holder (if issued securities) | N A |
| Date of change | N A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N A |
| Interest acquired | N A |
| Interest disposed | N A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N A |
| Interest after change | N A |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N A |
| If prior written clearance was provided, on what date was this provided? | N A |

+ See chapter 19 for defined terms.