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8 September 2020

COMPLETION OF SHORT-FORM AMALGAMATION

Kina Securities Limited (**ASX:KSL | PNGX:KSL**) (**Kina** or the **Company**) advises that further to the announcement issued on 14 May 2020, the simplification of the Group's legal structure by way of a Short-Form Amalgamation (**Amalgamation**), in accordance with section 235(1) of the PNG Companies Act 1997, has now been completed.

The Company received notification on 1 September 2020 from the PNG Investment Promotion Authority and the Bank of Papua New Guinea respectively, that the Amalgamation and transfer of the banking license, took effect on 9 July 2020.

-ENDS-

For further information:

Greg Pawson
Chief Executive Officer and Managing Director
Email: greg.pawson@kinabank.com.pg

Chetan Chopra
Chief Financial Officer and Company Secretary
Email:Chetan.chopra@kinabank.com.pg

This Announcement was authorised for lodgement by Kina's Board of Directors.

Level 9, Kina Bank Haus
Douglas Street, PO Box 1141
Port Moresby NCD 121
Papua New Guinea

Telephone +675 308 3800
Email Kina@kinabank.com.pg
Swift KINIPGPG
www.kinabank.com.pg