



METRO

**MINING
LIMITED**

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ASX ANNOUNCEMENT

8 September 2020

Bauxite Hills Mine | August Production Results

Metro Mining (ASX: MMI) is pleased to provide production and shipping results for August 2020.

Bauxite Hills Production Results

| Period | June Quarter Total | July | August | YTD Total |
|-----------------------|---------------------|--------|--------|---------------------|
| Mined (WMT) ('000) | 1,419 | 501 | 460 | 2,381 |
| Shipped (WMT) ('000) | 1,251 | 456 | 520 | 2,227 |
| Mined (WMT per day) | 15,768 ¹ | 16,170 | 14,854 | 15,664 ¹ |
| Shipped (WMT per day) | 16,034 ² | 14,714 | 16,768 | 15,905 ² |

1. Daily rate based on mining commencement date of 2 April 2020. Mining commenced on a day shift only basis, with 24-hour mining operation implemented a week later.
2. Daily rate based on shipping commencement date of 14 April 2020.

While Metro's August Mining rates began to wind down, in preparation for the Bauxite Hills Mine early 2020 wet season shutdown, shipping rates exceeded budget returning to the levels recorded prior to July. The mine's operational results this year demonstrate that, with the existing plant and equipment, the Bauxite Hills Mine can easily operate at a 4Mtpa rate.

Metro Mining Managing Director & Chief Executive Officer, Simon Finnis, said:

"Despite a period of uncertainty the site continues to perform safely and extremely well. I thank the operational team for its continued effort in maintaining such a high standard.

We continue to see improvements in the market and are regularly fielding new enquiries. We continue to make good progress in our negotiations for further bauxite sales. "



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This ASX Announcement has been authorised by, Metro Mining Director, Simon Finnis.

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