

# KING & WOOD MALLESONS

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8 September 2020

To Market Announcements Office  
ASX Limited  
Exchange Centre, 20 Bridge Street  
Sydney NSW 2000

Northern Minerals Limited  
Level 1, 675 Murray Street  
West Perth WA 6005

By Facsimile: 1300 135 638

By Facsimile: +61 8 9481 5929

Dear Sir / Madam

## Northern Minerals Limited (ASX: NTU) – Notice of Ceasing to be a Substantial Holder

We act for Huatai Mining Pty Ltd ACN 163 062 164 ("Huatai Mining").

**Attached** is a Form 605 Notice of Ceasing to be a Substantial Holder in relation to Northern Minerals Limited ("NTU"), resulting from a dilution in voting power due to an increase in the issued capital of NTU, lodged on behalf of Huatai Mining.

Yours sincerely



**Matt McKeown | Senior Associate**  
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This communication and any attachments are confidential and may be privileged.

## Form 605

Corporations Act 2001  
Section 671B

### Notice of ceasing to be a substantial holder

To Company Name/Scheme Northern Minerals Limited (ASX : NTU)

ACN/ARSN 119 966 353

#### 1. Details of substantial holder (1)

Name Huatai Mining Pty Ltd

ACN/ARSN (if applicable) 163 062 164

The holder ceased to be a substantial holder on 30/06/2020

The previous notice was given to the company on 31/07/2019

The previous notice was dated 31/07/2019

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change   | Person whose relevant interest changed | Nature of change (4)                                                                           | Consideration given in relation to changes (5) | Class (6) and number of securities affected | Person's votes affected |
|------------------|----------------------------------------|------------------------------------------------------------------------------------------------|------------------------------------------------|---------------------------------------------|-------------------------|
| 9 August 2019    | Huatai Mining Pty Ltd                  | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A                                            | 183,234,068 ORD                             | 183,234,068             |
| 5 September 2019 | Huatai Mining Pty Ltd                  | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A                                            | 183,234,068 ORD                             | 183,234,068             |
| 9 September 2019 | Huatai Mining Pty Ltd                  | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A                                            | 183,234,068 ORD                             | 183,234,068             |
| 14 October 2019  | Huatai Mining Pty Ltd                  | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A                                            | 183,234,068 ORD                             | 183,234,068             |
| 31 October 2019  | Huatai Mining Pty Ltd                  | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A                                            | 183,234,068 ORD                             | 183,234,068             |
| 9 December 2019  | Huatai Mining Pty Ltd                  | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A                                            | 183,234,068 ORD                             | 183,234,068             |
| 10 December 2019 | Huatai Mining Pty Ltd                  | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A                                            | 183,234,068 ORD                             | 183,234,068             |
| 17 December 2019 | Huatai Mining Pty Ltd                  | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A                                            | 183,234,068 ORD                             | 183,234,068             |
| 13 January 2020  | Huatai Mining Pty Ltd                  | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A                                            | 183,234,068 ORD                             | 183,234,068             |

|                |                       |                                                                                                |     |                 |             |
|----------------|-----------------------|------------------------------------------------------------------------------------------------|-----|-----------------|-------------|
| 2 March 2020   | Huatai Mining Pty Ltd | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A | 183,234,068 ORD | 183,234,068 |
| 28 April 2020  | Huatai Mining Pty Ltd | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A | 183,234,068 ORD | 183,234,068 |
| 7 May 2020     | Huatai Mining Pty Ltd | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A | 183,234,068 ORD | 183,234,068 |
| 9 June 2020    | Huatai Mining Pty Ltd | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A | 183,234,068 ORD | 183,234,068 |
| 10 June 2020   | Huatai Mining Pty Ltd | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A | 183,234,068 ORD | 183,234,068 |
| 30 June 2020   | Huatai Mining Pty Ltd | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A | 183,234,068 ORD | 183,234,068 |
| 1 July 2020    | Huatai Mining Pty Ltd | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A | 183,234,068 ORD | 183,234,068 |
| 17 July 2020   | Huatai Mining Pty Ltd | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A | 183,234,068 ORD | 183,234,068 |
| 22 July 2020   | Huatai Mining Pty Ltd | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A | 183,234,068 ORD | 183,234,068 |
| 20 August 2020 | Huatai Mining Pty Ltd | Dilution in voting power due to an increase in the issued capital of Northern Minerals Limited | N/A | 183,234,068 ORD | 183,234,068 |

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A                               | N/A                   |

### 4. Addresses

The addresses of persons named in this form are as follows:

| Name                                                       | Address                                                |
|------------------------------------------------------------|--------------------------------------------------------|
| Huatai Mining Pty Ltd and Shandong Taizhong Energy Co, Ltd | Level 24 Suite 24D, 71 Eagle Street, Brisbane QLD 4000 |

### Signature

print name CONG LI

Capacity DIRECTOR

sign here

date 08/09/2020

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:

- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.