

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **Shaver Shop Group Limited (ASX: SSG)**ACN/ARSN **ACN 150 747 649****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

The holder became a substantial holder on **07/09/2020****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	6,555,787	6,555,787	5.18%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
WAM Microcap Limited	Management of portfolio of WAM Microcap Limited	6,555,787 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
WAM Microcap Limited	HSBC Custody Nominees (Australia) Limited	WAM Microcap Limited	6,555,787 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

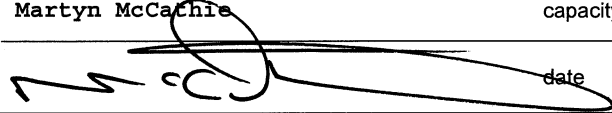
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure A	

Signature

print name **Martyn McCathie** capacity **Head of Operations**

sign here  date **09/09/2020**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)

7. Addresses

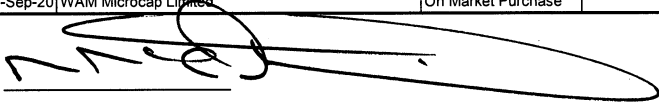
Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
HSBC Custody Nominees (Australia) Limited	Level 32, 580 George Street, Sydney NSW 2000

Signed: 

Date: 09/09/2020

ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Number of Securities affected	Class of Securities affected	Persons votes affected
14-May-20	WAM Microcap Limited	On Market Purchase	(413,078.58)	698,743	Ordinary Shares	698,743
15-May-20	WAM Microcap Limited	On Market Purchase	(274,005.79)	491,474	Ordinary Shares	491,474
18-May-20	WAM Microcap Limited	On Market Purchase	(110,144.74)	189,821	Ordinary Shares	189,821
19-May-20	WAM Microcap Limited	On Market Purchase	(32,539.00)	55,060	Ordinary Shares	55,060
21-May-20	WAM Microcap Limited	On Market Purchase	(11,228.50)	19,000	Ordinary Shares	19,000
29-May-20	WAM Microcap Limited	On Market Purchase	(3,425.87)	5,797	Ordinary Shares	5,797
01-Jun-20	WAM Microcap Limited	On Market Purchase	(53,141.74)	90,753	Ordinary Shares	90,753
02-Jun-20	WAM Microcap Limited	On Market Purchase	(693.80)	1,174	Ordinary Shares	1,174
09-Jun-20	WAM Microcap Limited	On Market Purchase	(5,923.92)	10,024	Ordinary Shares	10,024
11-Jun-20	WAM Microcap Limited	On Market Purchase	(64,379.93)	109,235	Ordinary Shares	109,235
18-Jun-20	WAM Microcap Limited	On Market Purchase	(223,957.83)	317,914	Ordinary Shares	317,914
24-Jun-20	WAM Microcap Limited	On Market Purchase	(27,618.22)	40,000	Ordinary Shares	40,000
25-Jun-20	WAM Microcap Limited	On Market Purchase	(129,003.77)	186,654	Ordinary Shares	186,654
26-Jun-20	WAM Microcap Limited	On Market Purchase	(20,740.38)	30,009	Ordinary Shares	30,009
29-Jun-20	WAM Microcap Limited	On Market Purchase	(22,024.08)	32,335	Ordinary Shares	32,335
30-Jun-20	WAM Microcap Limited	On Market Purchase	(82,501.40)	117,665	Ordinary Shares	117,665
01-Jul-20	WAM Microcap Limited	On Market Purchase	(119,980.24)	171,118	Ordinary Shares	171,118
02-Jul-20	WAM Microcap Limited	On Market Purchase	(112,080.32)	159,851	Ordinary Shares	159,851
10-Jul-20	WAM Microcap Limited	On Market Purchase	(31,350.00)	46,120	Ordinary Shares	46,120
13-Jul-20	WAM Microcap Limited	On Market Purchase	(29,246.79)	43,300	Ordinary Shares	43,300
14-Jul-20	WAM Microcap Limited	On Market Purchase	(1,653.39)	2,542	Ordinary Shares	2,542
15-Jul-20	WAM Microcap Limited	On Market Purchase	(8,445.65)	12,788	Ordinary Shares	12,788
17-Jul-20	WAM Microcap Limited	On Market Purchase	(14,419.95)	21,834	Ordinary Shares	21,834
20-Jul-20	WAM Microcap Limited	On Market Purchase	(31,289.72)	47,566	Ordinary Shares	47,566
21-Jul-20	WAM Microcap Limited	On Market Purchase	(72,262.30)	107,452	Ordinary Shares	107,452
22-Jul-20	WAM Microcap Limited	On Market Purchase	(7,500.51)	11,012	Ordinary Shares	11,012
23-Jul-20	WAM Microcap Limited	On Market Purchase	(198,376.60)	285,210	Ordinary Shares	285,210
24-Jul-20	WAM Microcap Limited	On Market Purchase	(45,111.59)	64,942	Ordinary Shares	64,942
27-Jul-20	WAM Microcap Limited	On Market Purchase	(81,740.71)	112,541	Ordinary Shares	112,541
28-Jul-20	WAM Microcap Limited	On Market Purchase	(132,901.32)	181,384	Ordinary Shares	181,384
29-Jul-20	WAM Microcap Limited	On Market Purchase	(5,174.76)	7,184	Ordinary Shares	7,184
30-Jul-20	WAM Microcap Limited	On Market Purchase	(184,603.90)	245,897	Ordinary Shares	245,897
31-Jul-20	WAM Microcap Limited	On Market Purchase	(6,829.51)	9,100	Ordinary Shares	9,100
03-Aug-20	WAM Microcap Limited	On Market Purchase	(50,597.13)	66,057	Ordinary Shares	66,057
24-Aug-20	WAM Microcap Limited	On Market Purchase	(287,551.22)	300,000	Ordinary Shares	300,000
31-Aug-20	WAM Microcap Limited	On Market Purchase	(846,224.66)	928,229	Ordinary Shares	928,229
03-Sep-20	WAM Microcap Limited	On Market Purchase	(812,795.18)	943,036	Ordinary Shares	943,036
07-Sep-20	WAM Microcap Limited	On Market Purchase	(330,427.60)	392,966	Ordinary Shares	392,966

Signed: 

Date: 09/09/2020