

Market Announcement

10 September 2020

Kina Securities Limited (ASX: KSL) – Trading Halt

Description

The securities of Kina Securities Limited ('KSL') will be placed in trading halt at KSL's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Monday, 14 September 2020.

Issued by

Corey Lian

Listings Adviser, Listings Compliance (Sydney)

ASX/PNGX announcement



10 September 2020

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Dear Corey and Elizabeth,

REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1 and PNGX Listing Rule 17.1 (**LR 17.1**), Kina Securities Limited (**ASX:KSL | PNGX:KSL**) (**Kina** or the **Company**) requests an immediate trading halt be granted by ASX and PNGX in respect of Kina's ordinary shares from commencement of trading on Thursday 10 September 2020.

For the purposes of LR 17.1, Kina provides the following information:

- a) **Reason for trading halt:** the trading halt is requested as Kina is considering, planning for, and expects to announce, an equity raising, comprising an accelerated pro-rata non-renounceable entitlement offer, an institutional placement and an offer to eligible PNG shareholders.
- b) **Duration of the trading halt:** the trading halt is expected to remain in place until the earlier of such time as the Company makes an announcement to the market in relation to the outcome of the equity raising (**Announcement**) or the commencement of trading on Monday 14 September 2020;
- c) **Termination of the trading halt:** Kina anticipates that the trading halt will cease upon it making an Announcement to the market.
- d) **No reason:** Kina is not aware of any reason why the trading halt should not be granted.
- e) **Further information:** Kina is not aware of any other information which needs to be disclosed to the market at the time of seeking the trading halt

Yours sincerely

Chetan Chopra
Chief Financial Officer and Company Secretary
Kina Securities Limited