Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Omni Bridgeway Limited

ACN/ARSN: 067 298 088

1. Details of substantial holder (1)

Name: Kabouter Management, LLC; Kabouter Fund I QP, LLC; Kabouter Fund II, LLC; Kabouter Fund III, LLC; Kabouter International Opportunities Fund II; Kabouter International Mission Fund; Peter Zaldivar; Marcel Houtzager

ACN/ARSN (if applicable): N/A

The holder ceased to be a substantial holder on: 09/09/2020

The previous notice was given to the company on: 04/09/2020

The previous notice was dated: 03/09/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A	See Annexure A

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kabouter Management, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter Fund I QP, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter Fund II, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter Fund III, LLC	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter International Opportunities Fund II	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Kabouter International Mission Fund	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Peter Zaldivar	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611
Marcel Houtzager	401 N. Michigan Avenue, Suite 2510, Chicago, IL 60611

Signature

print name: Christopher Yarbrough capacity: General Counsel & COO

sign here: Chris Yarbrough date: 11/09/2020

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DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Annexure A

This is Annexure A of 3 pages referred to in Form 605 Notice of ceasing to be a substantial holder issued by Kabouter Management, LLC and its related entities.

Signed: Chris Yarbrough

Name: Christopher K. Yarbrough
Capacity: General Counsel
Date: 11 September 2020

Date of Change	Person whose relevant interest changed*	Nature of Change	Consideration given in relation to change (AUD$)	Class and number of securities affected	Person's votes affected
03-Sep-20	Kabouter Fund III, LLC	Sale of securities	6,676.41	1,584 ordinary shares	1,584
03-Sep-20	Kabouter Fund II, LLC	Sale of securities	12,303.31	2,919 ordinary shares	2,919
03-Sep-20	Kabouter Management, LLC	Sale of securities	2,457.29	583 ordinary shares	583
03-Sep-20	Kabouter Management, LLC	Sale of securities	6,887.16	1,634 ordinary shares	1,634
03-Sep-20	Kabouter Management, LLC	Sale of securities	754.47	179 ordinary shares	179
03-Sep-20	Kabouter Fund I (QP), LLC	Sale of securities	22,035.53	5,228 ordinary shares	5,228
03-Sep-20	Kabouter Management, LLC	Sale of securities	1,458.36	346 ordinary shares	346
03-Sep-20	Kabouter International Mission Fund, LLC	Sale of securities	3,203.33	760 ordinary shares	760
03-Sep-20	Kabouter Management, LLC	Sale of securities	177.03	42 ordinary shares	42
03-Sep-20	Kabouter Management, LLC	Sale of securities	6,326.57	1,501 ordinary shares	1,501
03-Sep-20	Kabouter International Opportunities Fund II, LLC	Sale of securities	124,849.74	29,621 ordinary shares	29,621
03-Sep-20	Kabouter Fund III, LLC	Sale of securities	50,968.41	12,156 ordinary shares	12,156
03-Sep-20	Kabouter Fund II, LLC	Sale of securities	93,928.45	22,402 ordinary shares	22,402
03-Sep-20	Kabouter Management, LLC	Sale of securities	18,754.66	4,473 ordinary shares	4,473
03-Sep-20	Kabouter Management, LLC	Sale of securities	52,582.66	12,541 ordinary shares	12,541
03-Sep-20	Kabouter Management, LLC	Sale of securities	5,748.41	1,371 ordinary shares	1,371
03-Sep-20	Kabouter Fund I (QP), LLC	Sale of securities	168,259.47	40,130 ordinary shares	40,130

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03-Sep-20	Kabouter Management, LLC	Sale of securities	11,148.81	2,659 ordinary shares	2,659
03-Sep-20	Kabouter International Mission Fund, LLC	Sale of securities	24,456.95	5,833 ordinary shares	5,833
03-Sep-20	Kabouter Management, LLC	Sale of securities	1,383.64	330 ordinary shares	330
03-Sep-20	Kabouter Management, LLC	Sale of securities	48,289.17	11,517 ordinary shares	11,517
03-Sep-20	Kabouter International Opportunities Fund II, LLC	Sale of securities	953,250.91	227,351 ordinary shares	227,351
04-Sep-20	Kabouter Fund III, LLC	Sale of securities	517.15	123 ordinary shares	123
04-Sep-20	Kabouter Fund II, LLC	Sale of securities	950.22	226 ordinary shares	226
04-Sep-20	Kabouter Management, LLC	Sale of securities	189.20	45 ordinary shares	45
04-Sep-20	Kabouter Management, LLC	Sale of securities	533.97	127 ordinary shares	127
04-Sep-20	Kabouter Management, LLC	Sale of securities	58.86	14 ordinary shares	14
04-Sep-20	Kabouter Fund I (QP), LLC	Sale of securities	1,707.02	406 ordinary shares	406
04-Sep-20	Kabouter Management, LLC	Sale of securities	113.52	27 ordinary shares	27
04-Sep-20	Kabouter International Mission Fund, LLC	Sale of securities	248.06	59 ordinary shares	59
04-Sep-20	Kabouter Management, LLC	Sale of securities	12.61	3 ordinary shares	3
04-Sep-20	Kabouter Management, LLC	Sale of securities	487.72	116 ordinary shares	116
04-Sep-20	Kabouter International Opportunities Fund II, LLC	Sale of securities	9,661.92	2,298 ordinary shares	2,298
09-Sep-20	Kabouter Fund III, LLC	Sale of securities	1,658.61	415 ordinary shares	415
09-Sep-20	Kabouter Fund II, LLC	Sale of securities	3,057.44	765 ordinary shares	765
09-Sep-20	Kabouter Management, LLC	Sale of securities	611.49	153 ordinary shares	153
09-Sep-20	Kabouter Management, LLC	Sale of securities	1,710.57	428 ordinary shares	428
09-Sep-20	Kabouter Management, LLC	Sale of securities	187.84	47 ordinary shares	47
09-Sep-20	Kabouter Fund I (QP), LLC	Sale of securities	5,475.42	1,370 ordinary shares	1,370
09-Sep-20	Kabouter Management, LLC	Sale of securities	363.70	91 ordinary shares	91

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09-Sep-20	Kabouter International Mission Fund, LLC	Sale of securities	795.34	199 ordinary shares	199
09-Sep-20	Kabouter Management, LLC	Sale of securities	39.97	10 ordinary shares	10
09-Sep-20	Kabouter Management, LLC	Sale of securities	1,570.69	393 ordinary shares	393
09-Sep-20	Kabouter International Opportunities Fund II, LLC	Sale of securities	31,010.09	7,759 ordinary shares	7,759
09-Sep-20	Kabouter Fund III, LLC	Sale of securities	1,080,657.78	277,508 ordinary shares	277,508
09-Sep-20	Kabouter Fund II, LLC	Sale of securities	1,991,530.62	511,416 ordinary shares	511,416
09-Sep-20	Kabouter Management, LLC	Sale of securities	397,678.39	102,122 ordinary shares	102,122
09-Sep-20	Kabouter Management, LLC	Sale of securities	1,114,852.31	286,289 ordinary shares	286,289
09-Sep-20	Kabouter Management, LLC	Sale of securities	121,875.21	31,297 ordinary shares	31,297
09-Sep-20	Kabouter Fund I (QP), LLC	Sale of securities	3,567,500.91	916,118 ordinary shares	916,118
09-Sep-20	Kabouter Management, LLC	Sale of securities	236,378.80	60,701 ordinary shares	60,701
09-Sep-20	Kabouter International Mission Fund, LLC	Sale of securities	518,548.91	133,161 ordinary shares	133,161
09-Sep-20	Kabouter Management, LLC	Sale of securities	29,354.10	7,538 ordinary shares	7,538
09-Sep-20	Kabouter Management, LLC	Sale of securities	1,023,853.81	262,921 ordinary shares	262,921
09-Sep-20	Kabouter International Opportunities Fund II, LLC	Sale of securities	20,211,277.14	5,190,164 ordinary shares	5,190,164

***Note:** The person whose relevant interest changed includes the following persons:

1. Kabouter Management, LLC in its capacity as investment manager of the relevant fund;
2. Peter Zalvidar as Kabouter Management, LLC is a body corporate of which Peter Zalvidar's voting power is more than 20%; and
3. Marcel Houtzager as Kabouter Management, LLC is a body corporate of which Marcel Houtzager's voting power is more than 20%.