



11 September 2020

CHANGE OF DIRECTORS' INTEREST NOTICES

Ramelius Resources Limited (ASX: RMS) (Ramelius or Company) advises that Managing Director, Mr Mark Zeptner has sold 1,750,000 Ramelius shares, primarily for the purpose of meeting personal tax obligations.

The sale was carried out at average price of \$2.23 per share. Following the sale, Mr Zeptner retains an interest in 2,762,500 shares and 2,035,981 performance rights.

Mr Zeptner has been with Ramelius for more than eight years, commencing as COO in March 2012. During his tenure as either CEO or Managing Director from 14 June 2014 until current, the Ramelius share price has risen from a low of \$0.039 to the recent high of \$2.40. Upcoming entry to the ASX200 Index will also allow the company to enjoy wider investor appeal in the market.

In addition, the Company advises the sale of 237,500 Ramelius shares held indirectly by one of its Non-Executive Directors, Michael Bohm. Mr Bohm retains a direct interest in 400,000 Ramelius shares.

On 27 July 2020 Ramelius announced FY2021 production Guidance of 260-280,00 ounces of gold at an AISC of A\$1,230-1,330/oz, as the first year in its 1.45Moz Mine Plan that currently extends out into FY2028.

An Appendix 3Y - Change of Director's Interest Notice is attached for each relevant director.

Authorised for release by Mark Zeptner, Managing Director.

Richard Jones

GM – Legal, HR, Risk, Sustainability & Company Secretary
Ramelius Resources Limited

11 September 2020

ISSUED CAPITAL

Ordinary Shares: 808M

DIRECTORS

NON-EXECUTIVE CHAIRMAN:
Kevin Lines

MANAGING DIRECTOR:
Mark Zeptner

NON-EXECUTIVE DIRECTORS:
Michael Bohm
David Southam
Natalia Streltsova

COMPANY SECRETARY:
Richard Jones

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RAMELIUS RESOURCES LIMITED

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ramelius Resources Limited
ABN	51 001 717 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark William Zeptner
Date of last notice	09/06/2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect (via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund)
Date of change	Between 7 and 11 September 2020

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	(a) 3,000,000 shares (direct) (b) 12,500 shares (jointly with spouse Valma Anne Zeptner) (c) 500,000 vested unlisted Performance Rights expiring 11 June 2026 (d) 322,342 vested unlisted Performance Rights expiring 01/07/2027 (e) 568,956 unlisted Performance Rights vesting on 01/07/2021 and expiring 01/07/2028 (f) 644,683 unlisted Performance Rights vesting on 01/07/2022 and expiring 01/07/2029 (g) 1,500,000 shares (indirect via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund)
Class	(a) (b) (g) Ordinary fully paid shares (c) (d) (e) (f) Performance Rights
Number acquired	
Number disposed	1,750,000 Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Between \$2.12 and \$2.28 per share

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<ul style="list-style-type: none"> (a) 1,500,000 shares (direct) (b) 12,500 shares (jointly with spouse Valma Anne Zeptner) (c) 500,000 vested unlisted Performance Rights expiring 11 June 2026 (d) 322,342 vested unlisted Performance Rights expiring 01/07/2027 (e) 568,956 unlisted Performance Rights vesting on 01/07/2021 and expiring 01/07/2028 (f) 644,683 unlisted Performance Rights vesting on 01/07/2022 and expiring 01/07/2029 (g) 1,250,000 shares (indirect via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts - N/A -

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Ramelius Resources Limited
ABN	51 001 717 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Andrew Bohm
Date of last notice	27/08/2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Via spouse, Charmaine Linda Lobo
Date of change	11 September 2020
No. of securities held prior to change	(a) 400, 000 shares Direct (b) 237,500 shares Indirect via spouse, Charmaine Linda Lobo
Class	(a) and (b): Ordinary Full Paid Shares
Number acquired	
Number disposed	237,500
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Between \$2.19 and \$2.27 per share
No. of securities held after change	400,000 shares Direct

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.