



11 September 2020

CHANGE OF DIRECTORS' INTEREST NOTICES

Ramelius Resources Limited (ASX: RMS) (Ramelius or Company) advises that Managing Director, Mr Mark Zeptner has sold 1,750,000 Ramelius shares, primarily for the purpose of meeting personal tax obligations.

The sale was carried out at average price of \$2.23 per share. Following the sale, Mr Zeptner retains an interest in 2,762,500 shares and 2,035,981 performance rights.

Mr Zeptner has been with Ramelius for more than eight years, commencing as COO in March 2012. During his tenure as either CEO or Managing Director from 14 June 2014 until current, the Ramelius share price has risen from a low of \$0.039 to the recent high of \$2.40. Upcoming entry to the ASX200 Index will also allow the company to enjoy wider investor appeal in the market.

In addition, the Company advises the sale of 237,500 Ramelius shares held indirectly by one of its Non-Executive Directors, Michael Bohm. Mr Bohm retains a direct interest in 400,000 Ramelius shares.

On 27 July 2020 Ramelius announced FY2021 production Guidance of 260-280,00 ounces of gold at an AISC of A\$1,230-1,330/oz, as the first year in its 1.45Moz Mine Plan that currently extends out into FY2028.

An Appendix 3Y - Change of Director's Interest Notice is attached for each relevant director.

Authorised for release by Mark Zeptner, Managing Director.

Richard Jones

GM – Legal, HR, Risk, Sustainability & Company Secretary
Ramelius Resources Limited

ACN 001 717 540
ASX code: RMS

11 September 2020

ISSUED CAPITAL

Ordinary Shares: 808M

DIRECTORS

NON-EXECUTIVE CHAIRMAN:

Kevin Lines

MANAGING DIRECTOR:

Mark Zeptner

NON-EXECUTIVE DIRECTORS:

Michael Bohm

David Southam

Natalia Streltsova

COMPANY SECRETARY:

Richard Jones

www.rameliusresources.com.au

ramelius@rameliusresources.com.au

RAMELIUS RESOURCES LIMITED

Registered Office

Level 1, 130 Royal Street

East Perth, WA 6004

Tel +61 8 9202 1127

PO Box 6070

East Perth, WA 6892

For personal use only

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------------------|
| Name of entity | Ramelius Resources Limited |
| ABN | 51 001 717 540 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|----------------------|
| Name of Director | Mark William Zeptner |
| Date of last notice | 09/06/2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Indirect (via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund) |
| Date of change | Between 7 and 11 September 2020 |

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|--|
| No. of securities held prior to change | (a) 3,000,000 shares (direct) (b) 12,500 shares (jointly with spouse Valma Anne Zeptner) (c) 500,000 vested unlisted Performance Rights expiring 11 June 2026 (d) 322,342 vested unlisted Performance Rights expiring 01/07/2027 (e) 568,956 unlisted Performance Rights vesting on 01/07/2021 and expiring 01/07/2028 (f) 644,683 unlisted Performance Rights vesting on 01/07/2022 and expiring 01/07/2029 (g) 1,500,000 shares (indirect via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund) |
| Class | (a) (b) (g) Ordinary fully paid shares (c) (d) (e) (f) Performance Rights |
| Number acquired | |
| Number disposed | 1,750,000 Shares |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Between \$2.12 and \$2.28 per share |

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y
Change of Director's Interest Notice

| | |
|---|--|
| <p>No. of securities held after change</p> | <ul style="list-style-type: none"> (a) 1,500,000 shares (direct) (b) 12,500 shares (jointly with spouse Valma Anne Zeptner) (c) 500,000 vested unlisted Performance Rights expiring 11 June 2026 (d) 322,342 vested unlisted Performance Rights expiring 01/07/2027 (e) 568,956 unlisted Performance Rights vesting on 01/07/2021 and expiring 01/07/2028 (f) 644,683 unlisted Performance Rights vesting on 01/07/2022 and expiring 01/07/2029 (g) 1,250,000 shares (indirect via Mark William Zeptner and Valma Anne Zeptner as trustees for the Zeptner Superannuation Fund) |
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>On-market trades</p> |

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts - N/A -

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Detail of contract | |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|-----|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | N/A |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|-----------------------|-----------------------------------|
| Name of entity | Ramelius Resources Limited |
| ABN | 51 001 717 540 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | Michael Andrew Bohm |
| Date of last notice | 27/08/2019 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Via spouse, Charmaine Linda Lobo |
| Date of change | 11 September 2020 |
| No. of securities held prior to change | (a) 400, 000 shares Direct (b) 237,500 shares Indirect via spouse, Charmaine Linda Lobo |
| Class | (a) and (b): Ordinary Full Paid Shares |
| Number acquired | |
| Number disposed | 237,500 |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Between \$2.19 and \$2.27 per share |
| No. of securities held after change | 400,000 shares Direct |

+ See chapter 19 for defined terms.

For personal use only

Appendix 3Y
Change of Director's Interest Notice

| | |
|--|-------------------------|
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>On-market trades</p> |
|--|-------------------------|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| <p>Detail of contract</p> | |
| <p>Nature of interest</p> | |
| <p>Name of registered holder (if issued securities)</p> | |
| <p>Date of change</p> | |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | |
| <p>Interest acquired</p> | |
| <p>Interest disposed</p> | |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p> | |
| <p>Interest after change</p> | |

Part 3 – +Closed period

| | |
|---|-----------|
| <p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p> | <p>No</p> |
| <p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p> | |
| <p>If prior written clearance was provided, on what date was this provided?</p> | |

+ See chapter 19 for defined terms.

For personal use only