# **Announcement Summary**

**Entity name** 

JAXSTA LTD

**Announcement Type** 

New announcement

Date of this announcement

Monday September 14, 2020

The Proposed issue is:

☑ A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

**Maximum Number of** ASX +security code +Security description +securities to be issued

Convertible Note 40,571,429 n/a

Proposed +issue date

Monday September 14, 2020

Refer to next page for full details of the announcement



# Part 1 - Entity and announcement details

# 1.1 Name of +Entity

JAXSTA LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

**Registration Number** 

ABN

15106513580

1.3 ASX issuer code

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Monday September 14, 2020

1.6 The Proposed issue is:

A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? Yes

of the 'new' class of +securities on ASX? ☑ No

ASX +security code

+Security description

New class-code to be confirmed

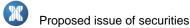
Convertible Note

- +Security type
- +Convertible debt securities

Number of +securities proposed to be issued

40,571,429

Offer price details



Are the +securities proposed to be issued being issued for a cash consideration?

✓ Yes

In what currency is the cash consideration being paid?

What is the issue price per

+security?

AUD - Australian Dollar

AUD 0.03500

Will all the +securities issued in this class rank equally in all respects from their issue date?

☑ No

If some of the issued +securities do not rank equally

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

☑ No

Provide the estimated non-ranking end period

09/09/2023

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

The instrument will rank equally upon conversion to ordinary shares

+Convertible debt securities details

These securities are: Type of security

Convertible Corporate Bond

+Security currency Face value
AUD - Australian Dollar AUD 1.0000

Interest rate type

Fixed rate

Frequency of coupon/interest

payments per year

First interest payment date

Quarterly

Thursday December 10, 2020

Interest rate per annum

7.50000 %

Is the interest rate per annum estimated at this time?

☑ No

s128F of the Income Tax Assessment Act status applicable to the +security

Not applicable



Proposed issue of securities

Is the +security perpetual (ie. no maturity date)? ⊗ No **Maturity date** 

Saturday September 9, 2023

Select other features applicable to the +security

Secured

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

Details of the type of +security that will be issued if the securities to be quoted are converted, transformed or exchanged

JXT: ORDINARY FULLY PAID

Number of +securities that will be issued if the +securities to be quoted are converted, transformed or exchanged

40,571,429

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

https://www.asx.com.au/asxpdf/20200914/pdf/44mlyn086h045j.pdf

Part 7C - Timetable

7C.1 Proposed +issue date

Monday September 14, 2020

Part 7D - Listing Rule requirements

7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 
☑ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Monday November 25, 2019

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?  $\[mathscript{@}\]$  No

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 

⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

☑ No

7E.2 Is the proposed issue to be underwritten? 
⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

Part 7F - Further Information

7F.01 The purpose(s) for which the entity is issuing the securities

Working Capital

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
⊗ No

7F.2 Any other information the entity wishes to provide about the proposed issue

N/A