

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Montem Resources Limited
ABN	87 623 236 831

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Lochtenberg
Date of appointment	1 March 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
175,097 Performance Rights expiring 1 June 2023

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Rigi Investments Pty Ltd <The Cape A/C> (Director)	2,800,000 Fully Paid Ordinary Shares 175,000 Performance Rights expiring 30 June 2023 175,000 Performance expiring 1 June 2023 58,366 Unlisted Options exercisable at \$0.63, expiring 12 January 2023 58,366 Unlisted Options exercisable at \$0.75, expiring 31 December 2023 58,365 Unlisted Options exercisable at \$1.00, expiring 31 December 2024
Mark and Michael Lochtenberg <Rigi Superannuation Fund A/C> (Joint Holders)	5,982,154 Fully Paid Ordinary Shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

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