

Corporate Directory
Non-Executive Chairman
Mr John Fitzgerald

Managing Director
Mr Justin Tremain

Non-Executive Director
Mr Travis Schwertfeger

Company Secretary & CFO
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Exploration Manager
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Court Approval of Scheme of Arrangement

Court Approval of Scheme

Exore Resources Ltd (ABN 16 009 146 794) ('**Exore**' or the '**Company**' | **ASX: ERX**) is pleased to announce that the Supreme Court of Western Australia ('**Court**') has today made orders approving the scheme of arrangement under which Perseus Mining Limited ('**Perseus**') will acquire all of the shares in Exore ('**Scheme**').

Lodgement of Court Orders and Suspension of Trading

Pursuant to section 411(1) of the *Corporations Act 2001* (Cth), the Scheme will become effective upon lodgement of the Court orders with the Australian Securities and Investments Commission ('**ASIC**').

It is expected that a copy of the Court orders will be lodged with ASIC on Wednesday, 16 September 2020, at which time the Scheme will become legally effective. If this occurs, Exore's shares will be suspended from trading on the ASX at the close of trade on Wednesday, 16 September 2020.

The indicative timetable for implementation of the Scheme is as follows:

Effective Date This is the date on which the Scheme comes into effect and is binding on Scheme Shareholders. Court order lodged with ASIC and announced on ASX. Exore Shares will be suspended from trading on ASX at the close of trading on the Effective Date. If the Scheme proceeds, this will be the last day that Exore Shares will trade on ASX.	Wednesday, 16 September 2020
Subject to receipt of required regulatory approvals, New Perseus Shares commence trading on ASX on a deferred settlement basis.	Thursday, 17 September 2020
Scheme Record Date All Eligible Exore Shareholders who hold Exore Shares on the Scheme Record Date will be entitled to receive the Scheme Consideration.	5:00pm (WST), Friday, 18 September 2020
Implementation Date Transfer of all Scheme Shares to Perseus and issue of Scheme Consideration to Eligible Exore Shareholders. New Perseus Shares commence trading on ASX on a normal settlement basis.	Friday, 25 September 2020

Capitalised terms used, but not otherwise defined in this announcement, have the same meaning given to those terms in the Scheme Booklet dated 4 August 2020.

All times and dates referred to are times in Perth, Australia. All dates are indicative only. Any changes to the indicative timetable for implementation of the Scheme will be announced to ASX and notified on Exore's website at www.exorerresources.com.au.



This announcement has been authorised for release by Exore's Managing Director, Justin Tremain.

For further information, please contact:

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If you have questions regarding the number of Exore shares you hold please contact the Exore share registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) Monday to Friday between 9:00am and 5:00pm (WST).

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