For personal use only

*Rule 3.19A.2*

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

| | |
|---|---|
| **Name of entity** | IPH Limited |
| **ABN** | 49 169 015 838 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---|---|
| **Name of Director** | Andrew Nathaniel Blattman |
| **Date of last notice** | 29 November 2019 |

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Direct or indirect interest** | (a) Direct<br>(b) Indirect |
| **Nature of indirect interest (including registered holder)**<br>Note: Provide details of the circumstances giving rise to the relevant interest. | (a) N/A<br>(b) Power to exercise or control the exercise of the right to vote or dispose of shares held by the following entities:<br><br>(i) Talabah Pty Limited<br>(ABN 66 832 247 501)<br><br>(ii) Aliand Pty Limited<br>(ABN 19 110 176 844) |
| **Date of change** | (a) 11 September 2020<br>(b) (i) N/A<br>(ii) N/A |
| **No. of securities held prior to change** | (a) N/A<br>(b) (i) 1,767,175<br>(ii) 438,991 |
| **Class** | (a) Fully paid ordinary shares<br>(b) (i) Fully paid ordinary shares<br>(ii) Fully paid ordinary shares |
| **Number acquired** | (a) 117,585<br>(b) (i) Nil<br>(ii) Nil |

| | |
|---|---|
| **Number disposed** | (a) N/A<br>(b) (i) Nil<br>(ii) Nil |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and estimated valuation | (a) Nil<br>(b) (i) N/A<br>(ii) N/A |
| **No. of securities held after change** | (a) 117,585<br>(b) (i) 1,767,175<br>(ii) 438,991 |
| **Nature of change**<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | (a) Vesting of performance rights into ordinary shares.<br>(b) (i) N/A<br>(ii) N/A |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| **Detail of contract** | Performance Rights issued under the IPH Limited Employee Incentive Plan as approved by shareholders at the Annual General Meeting on 21 November 2019, the Annual General Meeting on 23 November 2018 and the Annual General Meeting on 20 November 2017 |
| **Nature of interest** | Holder of Performance Rights |
| **Name of registered holder (if issued securities)** | Andrew Nathaniel Blattman |
| **Date of change** | 11 September 2020 |
| **No. and class of securities to which interest related prior to change**<br>Note: Details are only required for a contract in relation to which the interest has changed | 531,265 Performance Rights |
| **Interest acquired** | N/A |
| **Interest disposed** | 156,780 |
| **Value/Consideration**<br>Note: If consideration is non-cash, provide details and an estimated valuation | Nil |
| **Interest after change** | 374,485 |



For personal use only

## Part 3 – +Closed period

| | |
|---|---|
| **Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?** | No |
| **If so, was prior written clearance provided to allow the trade to proceed during this period?** | N/A |
| **If prior written clearance was provided, on what date was this provided?** | N/A |

For personal use only