

ASX Announcement

PKS Holdings Limited (ASX: PKS)

Sydney, 17 September 2020

PKS signs additional renewal agreement with Healthscope

- PKS' wholly owned subsidiary Pavilion Health signs renewal agreement with Healthscope to continue the use of SaaS application, PICQ®
- Renewal agreement continues Healthscope's use of PICQ® to measure the accuracy and consistency of the classification of patient-level health data for nearly 700,000 admissions across their 43 hospitals
- This agreement follows the recently announced renewal for the company's RISQ™ product

Pacific Knowledge Systems Limited (ASX: PKS) ("PKS" or the "Company") is pleased to announce that its wholly owned subsidiary Pavilion Health has signed a significant strategic Software License renewal agreement for its PICQ® product with Healthscope. The value of the contract is between \$140,000 and \$160,000 per annum.

This agreement continues Healthscope's use of Pavilion Health's PICQ® (Performance Indicators of Coding Quality) product which measures the accuracy and consistency of the classification of patient-level health data.

Healthscope recently signed a significant renewal agreement for Pavilion Health's RISQ™ (Relative Indicators of Safety and Quality) product, which tracks and measures the performance of clinical quality and safety for nearly 700,000 admissions across their 43 hospitals, enabling efficient and effective clinical improvements and increasing transparency and accountability.

PICQ® and RISQ™ are both SaaS applications, used to measure the integrity of clinically classified health data to better enable Healthscope to track and improve the quality of patient care to provide better health outcomes, and to more efficiently access funding entitlements that accurately represent the clinical activity conducted in their hospitals.

Jenny Patton, Chief Commercial Officer at Healthscope said "The importance of data quality, especially in these times, is key to our goal of providing outstanding patient care. PICQ® is part of our essential range of tools that we've relied on for several years, to help ensure the accuracy and timeliness of our patient data and help us deliver better patient outcomes."

PKS' Managing Director Ron van der Pluijm said, "Healthscope is a leading private healthcare provider with 43 private hospitals in Australia and pathology operations in New Zealand. PKS is pleased to work closely with a blue-chip customer like Healthscope in both its hospital as well as pathology operations. Improving the quality of data in healthcare is essential in order to improve patient outcomes as well as receive income and the renewal of PICQ® will assist Healthscope greatly in this process."

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About PKS

PKS is an Australian Healthcare company that works with health organisations around the world to better capture, manage and leverage their human expertise to improve the performance of their business and deliver better patient outcomes. PKS' products have a broad range of applications across the healthcare services industry. The key value propositions of the PKS' suite of software applications focus on and have the potential to:

- Clinical Decision Support, which enables better decision making, leading to improved patient outcomes and a reduction in medical errors;
- Improve operational efficiency, with opportunities for significant cost savings and revenue improvements;
- Improve the quality of data, which makes the billing processes in healthcare organisations more accurate and more efficient; and
- Leverage off data analytics and benchmarking, which provides insights into healthcare data and enables healthcare organisations to improve the quality of patient care.

With the recent acquisition of Pavilion Health, the suite of software products now consists of:

- RippleDown® enables any clinical domain expert – typically a pathologist or clinician – to automate their unique, human decision-making process at scale in order to provide real-time clinical analysis, interpretations and treatment recommendations. By aggregating and analysing all available patient information – including current and historical results – RippleDown® is able to provide a holistic view of patients to generate the most comprehensive and patient-specific interpretations and recommendations.
- RippleDown® is managed by domain experts, not IT, enabling rules to be built quickly and easily to ensure the system remains updated and relevant.
- PICQ® is an auditing tool used in hospitals that assesses every record clinically coded for data quality. It measures data accuracy against indicators and identifies records for correction and uses a set of pre-determined indicators created and maintained by PKS' subject-matter experts to identify records that may be incorrectly coded.
- RISQ™ Reviews records in datasets to assess the quality of Condition Onset Flags (COF) data and incidences of hospital-acquired complications (HACs). It provides a method to benchmark hospitals against statistical peers to provide industry benchmarks of HAC incidence and underlying data quality.
- Codexpert™ is a web-based eBook application providing the full health-data classification reference for clinical coding of patient episodes.