Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange and To NZME Limited

Date this disclosure made: 17 September 2020

Date last disclosure made: 3 September 2020

Date on which substantial holding ceased: 15 September 2020

Substantial product holder(s) giving disclosure Full name(s): Renaissance Smaller Companies Pty Ltd

Summary of previous substantial holding Class of quoted voting products: **Ordinary shares**

Summary for Renaissance Smaller Companies Pty Ltd

For last disclosure,-

- (a) total number held in class: 11,292,339
- (b) total in class: 196,555,998
- (c) total percentage held in class: 5.75%

For current holding after ceasing to have substantial holding,-

- (a) total number held in class: 7,600,217
- (b) total in class: **196,555,998**
- (c) total percentage held in class: 3.87%

Details of transactions and events giving rise to ceasing of substantial holding Details of the transactions or other events requiring disclosure

Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
02/09/2020 - 15/09/2020 Companies Pty Ltd	Acquisition of 395,124 shares	Consideration for Acquisition of Shares \$158,050	395,124 shares	395,124 shares
	Disposal of 4,087,246 shares	Consideration for Disposal of Shares \$1,634,898	4,087,246 shares	4,087,246 shares
	interest changed	interest changed Nature of change (4) Acquisition of 395,124 shares Disposal of 4,087,246 obree	interest changed Nature of change (4) relation to change (5) Consideration for Acquisition of 395,124 shares \$158,050 Consideration for Disposal of 4,087,246 Disposal of 4,087,246 Disposal of Shares \$1,024,099	interest changed Nature of change (4) relation to change (5) securities affected Acquisition of 395,124 shares Consideration for Acquisition of Shares \$158,050 395,124 shares Renaissance Smaller Disposal of 4,087,246 observe Consideration for Disposal of Shares 1624,809 shares

Additional information

Address(es) of substantial product holder(s): Level 23, 56 Pitt Street, Sydney, NSW, 2000

Contact details: David Fleming, Director, telephone + 61 8223 5010

email : david.fleming@renaissanceasset.com.au

*Nature of connection between substantial product holders: Renaissance Smaller

Companies Pty Ltd acts as investment manager for the registered product

holders.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

Certification

I, **David Fleming, Director, Renaissance Smaller Companies Pty Ltd** certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.