



Announcement Summary

---

**Entity name**

NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**

NABPB - CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-20

**Announcement Type**

New announcement

**Date of this announcement**

Thursday September 17, 2020

**Distribution Amount**

AUD 0.58290000

**Ex Date**

Tuesday December 1, 2020

**Record Date**

Wednesday December 2, 2020

**Payment Date**

Thursday December 17, 2020

**Refer to below for full details of the announcement**



## Announcement Details

---

### Part 1 - Entity and announcement details

---

#### 1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

#### 1.2 Registered Number Type

ABN

#### Registration Number

12004044937

#### 1.3 ASX issuer code

NAB

#### 1.4 The announcement is

New announcement

#### 1.5 Date of this announcement

Thursday September 17, 2020

#### 1.6 ASX +Security Code

NABPB

#### ASX +Security Description

CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-20

### Part 2A - All dividends/distributions basic details

---

#### 2A.1 Type of dividend/distribution

Ordinary

#### 2A.2 The Dividend/distribution:

relates to a period of one quarter

#### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Wednesday December 16, 2020

#### 2A.4 +Record Date

Wednesday December 2, 2020



**2A.5 Ex Date**

Tuesday December 1, 2020

**2A.6 Payment Date**

Thursday December 17, 2020

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

**Estimated or Actual?**

Actual

AUD 0.58290000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.58290000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.58290000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

**Part 3D - Preference +security distribution rate details**

---

**3D.1 Start date of payment period**

Thursday September 17, 2020

**3D.2 End date of payment period**

Wednesday December 16, 2020

**3D.3 Date dividend/distribution rate is set (optional)****3D.5 Number of days in the dividend/distribution period**

91

**3D.6 Dividend/distribution base rate (pa)**

0.0900 %

**3D.7 Comments on how dividend/distribution base rate is set**

3 month Bank Bill Rate set on 17 September 2020

**3D.8 Dividend/distribution margin**

3.2500 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin is 3.2500% as determined under the Bookbuild.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-1.0020 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set****3D.12 Total dividend/distribution rate for the period (pa)**

2.3380 %



**3D.13 Comment on how total distribution rate is set**

3 month Bank Bill Rate set on 17 September 2020:	0.0900% p.a.
Plus Margin:	3.2500% p.a.
Total:	3.3400% p.a.
Multiplied by (1 - Tax Rate)	0.70
Dividend Rate:	2.3380% p.a.

Part 5 - Further information

**5.1 Please provide any further information applicable to this dividend/distribution**

The Record Date for NAB Convertible Preference Shares II (ASX code: NABPB) is 11 Business Days before the Payment Date (or as otherwise described by the ASX Listing Rules).

URL link to a copy of the prospectus for further information about the security:

<https://www.nab.com.au/nab-convertible-preference-shares-II-prospectus.html>

**5.2 Additional information for inclusion in the Announcement Summary**

For personal use only