

Announcement Summary

Entity name

NATIONAL AUSTRALIA BANK LIMITED

Security on which the Distribution will be paid NABPB - CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-20

Announcement Type New announcement

Date of this announcement Thursday September 17, 2020

Distribution Amount

AUD 0.58290000

Ex Date Tuesday December 1, 2020

Record Date Wednesday December 2, 2020

Payment Date Thursday December 17, 2020

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

1.2 Registered Number Type ABN **Registration Number**

12004044937

1.3 ASX issuer code

NAB

1.5 Date of this announcement

Thursday September 17, 2020

1.6 ASX +Security Code NABPB

ASX +Security Description

CNV PREF 3-BBSW+3.25% PERP NON-CUM RED T-12-20

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution ⓒ Ordinary

2A.2 The Dividend/distribution: relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date) Wednesday December 16, 2020

2A.4 +Record Date

Wednesday December 2, 2020



2A.5 Ex Date

Tuesday December 1, 2020

2A.6 Payment Date

Thursday December 17, 2020

- 2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

Estimated or Actual?

C Actual

🕑 No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

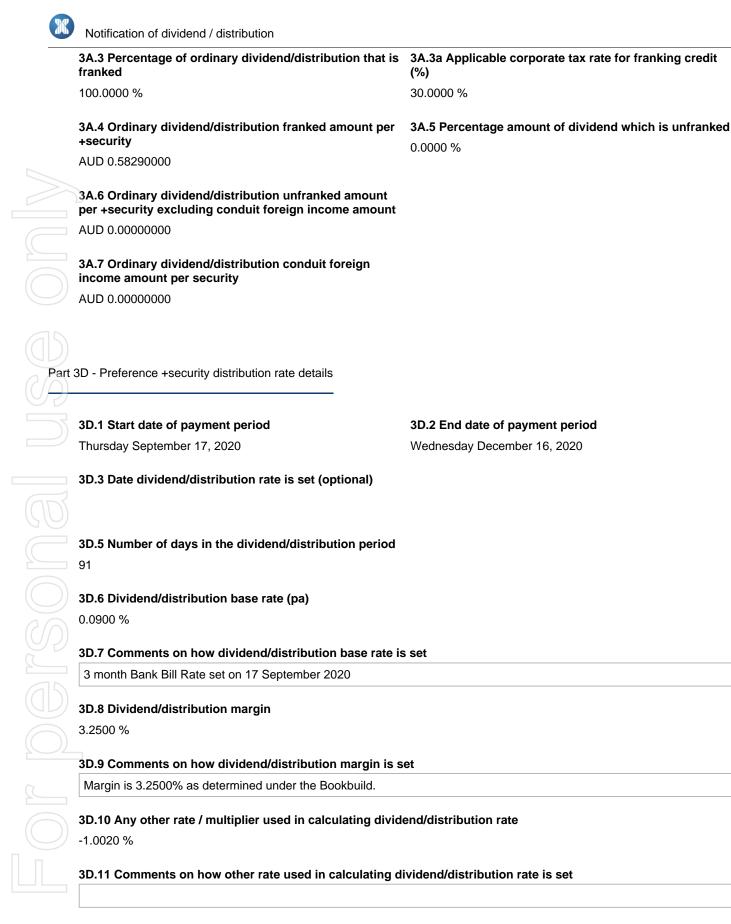
AUD 0.58290000

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
✓ We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking? ⓒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time? ⓒ No	3A.1a Ordinary dividend/distribution estimated amount per +security AUD
3A.1b Ordinary Dividend/distribution amount per security	
AUD 0.58290000	
3A.2 Is the ordinary dividend/distribution franked? ⓒ Yes	3A.2a Is the ordinary dividend/distribution fully franked? ⓒ Yes



3D.12 Total dividend/distribution rate for the period (pa)

2.3380 %



3D.13 Comment on how total distribution rate is set

month Bank Bill Rate set on 17 September 2020: 0.0900% p.a.		
Plus Margin:	3.2500% p.a.	
Total:	3.3400% p.a.	
Multiplied by (1 - Tax Rate)	0.70	
Dividend Rate:	2.3380% p.a.	

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

The Record Date for NAB Convertible Preference Shares II (ASX code: NABPB) is 11 Business Days before the Payment Date (or as otherwise described by the ASX Listing Rules).

URL link to a copy of the prospectus for further information about the security: <u>https://www.nab.com.au/nab-convertible-preference-shares-II-prospectus.html</u>

5.2 Additional information for inclusion in the Announcement Summary