


asx release

21 September 2020

Change of Director's Interest – Craig Drummond

In accordance with the Listing Rules, Medibank attaches an Appendix 3Y – Change of Director's Interest Notice for Craig Drummond for release to the market.

This document has been authorised for release by Mei Ramsay, Company Secretary.



Mei Ramsay

Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: MEDIBANK PRIVATE LIMITED
ABN: 47 080 890 259

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig Drummond
Date of last notice	31 August 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct (Performance Rights pursuant to the Medibank Private Limited Performance Rights Plan ('Performance Rights Plan '))
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	15 September 2020
No. of securities held prior to change	1,658,152 Performance Rights, being: <ul style="list-style-type: none">• 790,720 Performance Rights granted under the FY19 Long-Term Incentive;• 665,028 Performance Rights granted under the FY20 Long-Term Incentive; and• 202,404 Performance Rights granted under the FY19 Deferred Short Term Incentive.
Class	Performance Rights
Number acquired	Nil

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Number disposed	202,404 Performance Rights, being vested Performance Rights converted to ordinary shares in Medibank Private Limited (<i>'Ordinary Shares'</i>) as set out below
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Performance Rights granted at nil consideration under the terms of the Performance Rights Plan.
No. of securities held after change	1,455,748 Performance Rights, being: <ul style="list-style-type: none"> • 790,720 Performance Rights granted under the FY19 Long-Term Incentive; and • 665,028 Performance Rights granted under the FY20 Long-Term Incentive.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of Performance Rights under the Performance Rights Plan.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Beneficial interest in Ordinary Shares held via INVIA Custodian Pty Limited on behalf of B & C Drummond
Date of change	15 September 2020
No. of securities held prior to change	1,147,920 Ordinary Shares, being: <ul style="list-style-type: none"> • 1,097,920 Ordinary Shares (direct); and • 50,000 Ordinary Shares (indirect).
Class	Ordinary Shares
Number acquired	215,919 Ordinary Shares, being: <ul style="list-style-type: none"> • 202,404 Ordinary Shares following vesting of Performance Rights under the Performance Rights Plan (the FY19 Deferred Short Term Incentive); and • 13,515 Ordinary Shares in lieu of dividends that would have been paid during the deferral period for the FY19 Deferred Short Term Incentive.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Acquisition of Ordinary Shares pursuant to vesting of Performance Rights under the Performance Rights Plan for no consideration.
No. of securities held after change	1,363,839 Ordinary Shares, being: <ul style="list-style-type: none"> • 1,313,839 Ordinary Shares (direct); and • 50,000 Ordinary Shares (indirect).
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition of Ordinary Shares pursuant to vesting of Performance Rights under and in accordance with the Performance Rights Plan.

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.