Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: BlackWall Property Trust (Responsible Entity BlackWall Fund
Services Limited ACN 079 608 825)
ARSN: 109 684 773

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jessica Glew
Date of last notice	15 April 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	
Nature of indirect interest	
(including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of changes	
No. of securities held prior to change	
Class	
Number acquired	
Number disposed	
Value/Consideration	
Note: If consideration is non-cash, provide details and estimated valuation	
No. of securities held after change	

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⁺ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy back
back

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Units held by Seno Management Pty Limited <seno a="" c="" fund="" super=""> for Jessica Glew.</seno>
Nature of interest	Right to call for or deliver units.
Name of registered holder (if issued securities)	Seno Management Pty Limited <seno a="" c="" f="" s=""></seno>
Date of change	15 September 2020
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	50,706 Ordinary Units
Interest acquired	3,757
Interest disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$5,259.80
Interest after change	54,463

Part 3 - *Closed period

Were the interests in the securities or contracts	No
detailed above traded during a +closed period	
where prior written clearance was required?	
If so, was prior written clearance provided to allow	
the trade to proceed during this period?	
If prior written clearance was provided, on what	
date was this provided?	

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⁺ See chapter 19 for defined terms.