Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

| To: Company Name/Scheme: | IVE GROUP LIMITED | |
|--|--------------------------------------|--|
| ACN/ARSN: | 606 252 644 | |
| 1. Details of substantial holder | | |
| Name: | Mitsubishi UFJ Financial Group, Inc. | |
| The holder ceased to be a substantial holder on: | 16 September 2020 | |
| The previous notice was given to the company on: | 18 September 2020 | |
| The previous notice was dated: | 18 September 2020 | |
| The holder became aware on: | 18 September 2020 | |

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|-------------------|--|------------------|---|---|----------------------------|
| See annexure A to | | | | | |
| this notice | | | | | |

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |

4. Addresses

The addresses of persons named in this form are as follows:

Authorised signatory

| | Name | Address | | |
|---|--------------------------------------|--|--|--|
| ſ | Mitsubishi UFJ Financial Group, Inc. | 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan | | |

5. Signature

King Take

Kenji Takase

Dated 22 September 2020

Annexure A

This is annexure A of 1 page referred to in Form 605, Notice of ceasing to be a substantial holder dated 22 September 2020

The

Authorised signatory Kenji Takase Dated 22 September 2020

| Date of change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Class and number of securities affected | Person's votes affected |
|----------------|---|---------------------------------|---|--|----------------------------|
| | | | | | |
| 40/00/0000 | | Sale of securities by an entity | 5 202 40 | C COO Ordinary Charas | 0.000 |
| 16/09/2020 | Mitsubishi UFJ Financial Group, Inc. | controlled by Morgan Stanley | 5,302.40 | 6,628 Ordinary Shares | 6,628 |
| 10/00/0000 | | Sale of securities by an entity | | | |
| 16/09/2020 | Mitsubishi UFJ Financial Group, Inc. | controlled by Morgan Stanley | 32.18 | 39 Ordinary Shares | 39 |
| 10/00/0000 | | Sale of securities by an entity | | | 0.000 |
| 16/09/2020 | Mitsubishi UFJ Financial Group, Inc. | controlled by Morgan Stanley | 1,994.20 | 2,360 Ordinary Shares | 2,360 |
| | | Sale of securities by an entity | | | |
| 16/09/2020 | Mitsubishi UFJ Financial Group, Inc. | controlled by Morgan Stanley | 48.60 | 60 Ordinary Shares | 60 |
| | | Sale of securities by an entity | | | |
| 16/09/2020 | Mitsubishi UFJ Financial Group, Inc. | controlled by Morgan Stanley | 2,893.25 | 3,550 Ordinary Shares | 3,550 |
| | | Sale of securities by an entity | | | |
| 16/09/2020 | Mitsubishi UFJ Financial Group, Inc. | controlled by Morgan Stanley | 3,130.71 | 3,938 Ordinary Shares | 3,938 |
| | | Sale of securities by an entity | | | |
| 16/09/2020 | Mitsubishi UFJ Financial Group, Inc. | controlled by Morgan Stanley | 2,596.05 | 3,205 Ordinary Shares | 3,205 |
| | | Sale of securities by an entity | | | |
| 16/09/2020 | Mitsubishi UFJ Financial Group, Inc. | controlled by Morgan Stanley | 2,626.75 | 3,325 Ordinary Shares | 3,325 |
| | | Sale of securities by an entity | | | |
| 16/09/2020 | Mitsubishi UFJ Financial Group, Inc. | controlled by Morgan Stanley | 2,744.34 | 3,452 Ordinary Shares | 3,452 |
| | | Sale of securities by an entity | | | |
| 16/09/2020 | Mitsubishi UFJ Financial Group, Inc. | controlled by Morgan Stanley | 3,386.76 | 4,056 Ordinary Shares | 4,056 |
| | | Sale of securities by an entity | | | |
| 16/09/2020 | Mitsubishi UFJ Financial Group, Inc. | controlled by Morgan Stanley | 2,768.40 | 3,439 Ordinary Shares | 3,439 |
| | | Sale of securities by an entity | , | | · · · · |
| 16/09/2020 | Mitsubishi UFJ Financial Group, Inc. | controlled by Morgan Stanley | 1,060.53 | 1,334 Ordinary Shares | 1,334 |