

FACSIMILE TRANSMISSION

TO: Company Announcement Office
Australian Securities Exchange

FAX. NUMBER: 1300 135 638

DATE: 22 September 2020

PAGES SENT: 3
(Including This Sheet)

SUBJECT: **Alkane Resource Ltd (ALK)**
Form 603 – Notice of Initial substantial holder

See attached.

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Alkane Resources Ltd (ALK)

ABN 35 000 689 216

1. Details of substantial holder (1)

Name Chapelgreen Pty Ltd

ACN/ARSN (if applicable) 006 564 478

The holder became a substantial holder on 18 / 09 / 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	35,800,000	35,800,000	6.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Chapelgreen Pty Ltd	Legal Owner	35,800,000 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Chapelgreen Pty Ltd	Chapelgreen Pty Ltd	N/A	35,800,000 fully paid ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Chapelgreen Pty Ltd	20/09/2018	\$0.210 per share		13,786,059
Chapelgreen Pty Ltd	23/12/2019	\$0.550 per share		3,291,440
Chapelgreen Pty Ltd	04/03/2020	\$0.737 per share		2,701,052
Chapelgreen Pty Ltd	05/03/2020	\$0.798 per share		2,821,449
Chapelgreen Pty Ltd	06/03/2020	\$0.817 per share		1,500,224
Chapelgreen Pty Ltd	12/03/2020	\$0.750 per share		1,799,776
Chapelgreen Pty Ltd	29/06/2020	\$1.222 per share		2,600,000
Chapelgreen Pty Ltd	15/09/2020	\$1.271 per share		867,856
Chapelgreen Pty Ltd	18/09/2020	\$1.475 per share		4,995,099
Chapelgreen Pty Ltd	21/09/2020	\$1.493 per share		1,437,045

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addressee

The addressee of persons named in this form are as follows:

Name	Address
Chapelgreen Pty Ltd	Office Tower 1, 1341 Dandenong Road, Chadstone, Vic 3148

Signature

print name Tyng Choo

capacity Company Secretary

sign here

date 22 / 09 / 2020