

ASX RELEASE (22 SEPTEMBER 2020)

Orders Successfully Obtained

THC Global Group Limited (**THC Global** or the **Company**) (ASX:THC) refers to its announcement on 21 September 2020 advising that the Company was to lodge a Cleansing Prospectus with the Australian Securities and Investments Commission (**ASIC**) and seek orders from the Federal Court of Australia with respect to a placement conducted by the Company in June 2020 (the **June 2020 Placement**).

Following becoming aware of this matter, the Company was able to act quickly to ensure that a Cleansing Prospectus was lodged with ASIC and an application was made to the Federal Court of Australia to be heard on an urgent expedited basis.

The Company is now pleased to confirm that the matter was heard in the Federal Court of Australia earlier today, and the Company has obtained the orders requested by the Company.

With these Orders now successfully obtained, the Company will request that the ASX lift the trading halt in the Company's securities immediately, and for trading to recommence as normal.

A copy of the Orders can be obtained from:

<https://www.comcourts.gov.au/file/Federal/P/NSD1054/2020/3899696/event/30451721/document/1669976>.

Strategic and Financial Review

As announced on 21 September 2020, the Company expects to report to shareholders on the completion of the strategic and financial review of the Company's global operations (commenced in early September) following the end of this quarter. The interim outcomes of this ongoing review have been positive, with the new management team focussed on conserving existing cash reserves, reviewing capital allocation strategies, and repositioning the Company towards sustainable revenue growth opportunities.

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ASX release authorised by THC Global's Management Committee.

THC Global Group Limited (ASX: THC)

THC Global is a diversified global cannabis company with primary operations in Australia and Canada. THC Global is the first ASX listed entity to fully own and operate end to end commercial medicinal cannabis production facilities under Australia's cannabis regulations. THC Global's Southport Facility in Southport, Australia is one of the largest pharmaceutical GMP cannabis manufacturing facilities in the world. THC Global also owns and operates a fast growing turnkey cultivation solutions provider, including a hydroponics equipment and supplies wholesaler and retailer servicing the rapidly expanding cannabis sectors in North America and Europe.