



DLA Piper Australia
Level 22
No.1 Martin Place
Sydney NSW 2000
GPO Box 4082
Sydney NSW 2001
Australia
DX 107 Sydney
T +61 2 9286 8000
F +61 2 9286 8007
W www.dlapiper.com

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

23 September 2020

FOR IMMEDIATE RELEASE TO THE MARKET

Dear Sir/Madam

Iberdrola Australia's Offer – Lodgement of Notice of Variation (extension of Offer Period)

We act for Iberdrola Renewables Australia Pty Limited (**Iberdrola Australia**) in relation to its off-market takeover bid for all stapled securities of Infigen Energy Limited (ABN 39 105 051 616) and Infigen Energy Trust (ARSN 116 244 118) and have been authorised by the board of Iberdrola Australia to provide this release.

On behalf of Iberdrola Australia, we attach a Notice of Variation of Offer – extension of Offer Period, dated 23 September 2020, issued pursuant to section 650D of the *Corporations Act 2001* (Cth).

Yours sincerely

A handwritten signature in blue ink, appearing to read 'J. Stewart', written over a vertical line.

JAMES STEWART
Partner
DLA PIPER AUSTRALIA

Direct +61 2 9286 8112

james.f.stewart@dlapiper.com

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A list of offices and regulatory information can be found at www.dlapiper.com

Iberdrola Renewables Australia Pty Limited
ACN 628 620 815

Notice under section 650D(1) of the *Corporations Act 2001* (Cth)
Variation of offer – extension of offer period

To: Australian Securities and Investments Commission (ASIC)

Infigen Energy Limited (ABN 39 105 051 616) and Infigen Energy Trust (ARSN 116 244 118) (Infigen)

The Infigen Securityholders who have not accepted Iberdrola Australia's Offer

This notice (**Notice**) is given under section 650D(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Iberdrola Renewables Australia Pty Limited (ACN 628 620 815) (**Iberdrola Australia**) in relation to its offer dated 29 June 2020 (**Offer**) (as varied by notices dated 30 June 2020, 7 July 2020, 16 July 2020, 24 July 2020, 6 August 2020, 19 August 2020 and 26 August 2020) under its off-market takeover bid to acquire all of the stapled securities on issue in Infigen. The Offer is contained in Iberdrola Australia's bidder's statement dated 24 June 2020 as supplemented on 30 June 2020, 7 July 2020, 16 July 2020, 20 July 2020, 22 July 2020, 24 July 2020, 21 August 2020, 27 August 2020 and 14 September 2020 (together, **Bidder's Statement**). Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

Extension of Offer Period

Iberdrola Australia gives notice under section 650D(1) of the Corporations Act that pursuant to section 650C(1) of the Corporations Act it varies the Offer by extending the Offer Period such that the Offer will remain open for acceptance from the Offer Date until 7:00 pm (Sydney time) on 21 October 2020.

Amendment

The Bidder's Statement is amended by substituting the date "21 October 2020" for the date "23 September 2020" in all places in the Bidder's Statement where the date "23 September 2020" appears as the closing date of the Offer.

Date and ASIC disclaimer

A copy of this Notice was lodged with ASIC on 23 September 2020. ASIC takes no responsibility for the contents of this Notice.

Authorisation

This Notice has been approved by a resolution passed by all the directors of Iberdrola Renewables Australia Pty Limited, in accordance with section 650D(3A) of the Corporations Act (as inserted by ASIC Class Order [CO 13/521]).