

24 September 2020

Energy One Limited (ASX : EOL)

Change in Directors Interests

Energy One today announce that responding to consistent feedback, a number of its non-executive Directors and CEO have sold a percentage of their shareholdings to improve liquidity in the market for its shares.

Two Directors and the CEO have sold a total of 700,000 shares, representing 2.7% of EOL's issued capital. Following the sale non-executive Directors and CEO still hold 55.1% of the issued shares.

The shares were taken up by a number of new high-quality domestic institutional investors who have communicated to the Company their strong ongoing support for Energy One, our management team, the bright future of the energy trading software market and our growth strategy.

The Chairman Andrew Bonwick said "It has been made clear to the Company that illiquidity in EOL stock has deterred some investors from taking a position in EOL due to the difficulty of acquiring larger parcels of shares on market."

The annual placement of the Dividend Reinvestment Plan (DRP) shortfall has been providing incremental improvement in liquidity as has the recent Share Purchase Plan (SPP).

The sale of shares by two Directors and the CEO was performed at \$4.00, a 6.5% discount to the current market price, to facilitate the entry of new shareholders onto the Company's register. The sale was done via an aftermarket bookbuild performed by PAC Partners Limited.

Attached are the 3Y notices pertaining to changes in Directors interests associated with this block sale.

The Company is pleased to welcome our new investors to the register.

Richard Standen

Chief Financial Officer / Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Energy One Limited
ABN	37 076 583 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Ferrier
Date of last notice	02 June 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director of Polding P/L; Sonpine P/L; Beneficiary of Energy One Employee Share Trust
Date of change	23 September 2020
No. of securities held prior to change	7,478,828 fully paid ordinary shares 13,514 share rights
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	500,000 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2,000,000; \$4.00 per fully paid ordinary share
No. of securities held after change	6,978,828 fully paid ordinary shares 13,514 share rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market sale to institutional investors.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Approved for release by

Richard Standen
Company Secretary
24 September 2020

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Energy One Limited
ABN	37 076 583 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shaun Ankers
Date of last notice	01 September 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary shares jointly held with Mrs L Ankers; beneficiary of Energy One Employee Share Trust; Director and beneficiary of the Ankers Super Fund Pty Limited
Date of change	23 September 2020
No. of securities held prior to change	985,550 fully paid ordinary shares 135,000 share rights
Class	Fully paid ordinary shares Share rights
Number acquired	Nil
Number disposed	150,000 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$600,000; \$4.00 per fully paid ordinary share
No. of securities held after change	835,550 fully paid ordinary shares 135,000 share rights

Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off market sale to institutional investors.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

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If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Energy One Limited
ABN	37 076 583 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Bonwick
Date of last notice	01 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Sole director of May James Consulting P/L ATF <BNW Superannuation Fund>; Beneficiary of Energy One Employee Share Trust.
Date of change	23 September 2020
No. of securities held prior to change	535,022 fully paid ordinary shares 27,027 share rights
Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	50,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$200,000; \$4.00 per fully paid ordinary share
No. of securities held after change	485,022 fully paid ordinary shares 27,027 share rights

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market sale to institutional investors.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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