ASX ANNOUNCEMENT



HSC Technology Group awarded contract for Singapore aged care facility

24 September 2020

- HSC partner Essence-Singapore awarded tender by St John's Home for Elderly Persons
- \$0.40 million contract for HSC to supply IOT monitoring, services and proprietary TALIUS SaaS solution
- Ecosystem of integrated solutions include Nurse Call, Vital Signs and laundry management system

HSC Technology Group Limited (ASX:**HSC)** is pleased to announce it has been awarded a contract through its Singapore based partner for the HSC IoT marketplace to supply hardware and software solutions to the St John's Home for Elderly Persons.

The contract includes an ecosystem of IOT solutions, including a next generation Nurse Call system which provides emergency response and geo-location data for each resident, staff member and asset; a Vital Signs Medical cart that allows care teams to take daily vital signs of each resident; and a RFID-based laundry management system that will streamline operations, improve efficiency and quality assurance, all utilising the HSC proprietary analytics software TALIUS.

Managing Director, Graham Russell, said the contract through Essence-Singapore and their partner Alpha Media would include an annual recurring revenue component for HSC and was a win for HSC's product suite and reinforced the network strategy it had built throughout the Asia Pacific.

"Materially this marketplace agreement allows us to deliver our world-class proprietary data-driven technology into a very highly regarded facility in Singapore who understands the benefits of telehealth and smart care solutions," he said.

"Just as importantly it demonstrates the strong partnership network we have in place that can and will continue to deliver revenue streams outside our own domestic sales efforts, validating our strategy to invest in our partner program and providing further growth opportunities in Singapore.

"We are delighted St John's Home for Elderly Persons will be another user of our TALIUS software that will deliver decision-making insights to them so they can improve their residents' lives all while providing operational efficiencies for the facility. TALIUS will aggregate insights from thousands of data points for improved care, lower operating costs and enable simple, low-cost deployments."

The Singapore Government's National Council of Social Services, who are a major sponsor of the tender, were provided a demonstration of the hardware and software before it was awarded.

Established in 1958, St John's Home for Elderly Persons is a 150 resident sheltered home for elderly persons who are ambulant and aged above 60.

The Director of Essence-Singapore, Mr Richmond Tan, said the holistic smart care solution would enable St John's Home for Elderly Persons to provide a better level of service to their residents and reduce costs.

"We are very excited to be providing the customer with world-leading solutions for connected care utilising the HSC suite of 10T products, as the agreement will provide the customer with improved management and monitoring systems," he said.

"Integrating emergency response and vital signs information with the TALIUS software will take a lot of guesswork out of daily routines. The laundry management system will also assist the laundry team to quickly wash, sort and distribute clothing to the residents through embedded washable RFID chip, with audit logs creating greater efficiencies."

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This announcement has been authorised by the Board of Directors of HSC Technology Group Ltd.

Investor Enquiries

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About HSC Technology Group

HSC provides a range of Connected Health and Smart Home solutions

The HSC assistive technology platforms allow seniors and people with disabilities to live independently via "Ageing in Place" solutions, through the use of data analysis, as well as human monitoring, to determine residents' routines and detect anomalies. These early insights allow for better decision-making by care providers and families, allowing more focused service, minimising unnecessary care and facilitating welfare checks in a more responsive manner.

HSC helps protect and connect our elderly and people with disabilities with a scalable healthcare technology platform integrated with leading third party providers to ensure end-to-end solutions for Connected health.

HSC Technology Group's Software as a Service (SaaS) data analytics platform TALIUS uses next generation Machine Learning and Artificial Intelligence to deliver decision-making insights that improves people's safety, independence, autonomy and most importantly improves their lives.

- + HSC Care
- + HSC Home
- + TALIUS

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Certain statements contained in this ASX release, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:

- (a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;
- (b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and
- may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

The words "believe", "expect", "contracted", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", "planned" and similar expressions identify forward looking statements. All forward looking statements contained in this ASX release are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.