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**Infigen Energy Ltd**  
ABN 39 105 051 616  
**Infigen Energy Trust**  
ARSN 116 244 118

24 September 2020

## Infigen undertakes a refinancing

Today Infigen (ASX: IFN) has entered into a A\$457.4m Security Holder Loan Agreement (the Loan) with Iberdrola Financiacion SAU (Iberdrola). The Loan is unsecured, non-amortising and with a three year maturity. The Infigen Independent Directors consider that the Loan is on arm's length terms.

The proceeds of the Loan will be used to: (1) repay and cancel the outstanding balance of Facility A (the amortising facility) and Facility B (the bullet facility) within Infigen's existing Corporate Facility; and (2) cash settle the balance of the Interest Rate Swaps with respect to those facilities. Infigen will also cancel the working capital facility (Facility C) which is currently undrawn. At this stage, Infigen will retain its existing letter of credit and bank guarantee facility (Facility D). Repayment and cancellation of Facility A, B and C is scheduled to occur on 30 September 2020.

Independent Chairman, Len Gill, said: "Iberdrola's early refinancing of Infigen's Corporate Facility demonstrates Iberdrola's commitment to accelerated growth in the Australian electricity market. With the benefit of Iberdrola's strong financial position and long-term investment horizon, Infigen is well positioned to substantially grow its sales of reliable and affordable clean energy".

## Ends

This announcement was authorised by: Independent Chairman, Len Gill.

For further information please contact:

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## About Infigen

Infigen is leading Australia to a clean future, today. Our strategy is to provide Australian businesses with firm supplies of reliable and competitively priced clean energy.

We generate renewable energy from our fleet of owned wind farms. We also source renewable energy from our portfolio of contracted assets. We manage intermittency risk with our fast start assets, enabling us to provide our customers with firm prices and firm volumes for renewable energy.

For more information, please visit: [www.infigenenergy.com](http://www.infigenenergy.com)