



Announcement Summary

Entity name

AURORA MINERALS LIMITED

Applicable security for the reorganisation

ARM

ORDINARY FULLY PAID

ARMAB

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Tuesday September 29, 2020

Reorganisation type

Security consolidation

Trading in the post consolidation or split +securities commences on a deferred settlement basis

Wednesday October 7, 2020

Record Date

Thursday October 8, 2020

Issue Date

Thursday October 15, 2020

Additional Information

In respect of the 11,100,000 ARMAB unquoted options currently on issue, the following breakdown is provided
3,000,000 exercisable at \$0.028 (pre-consolidation) is consolidated to 2,700,000 exercisable at \$0.031
3,000,000 exercisable at \$0.041 (pre-consolidation) is consolidated to 2,700,000 exercisable at \$0.045
3,000,000 exercisable at \$0.062 (pre-consolidation) is consolidated to 2,700,000 exercisable at \$0.069
2,100,000 exercisable at \$0.209 (pre-consolidation) is consolidated to 2,700,000 exercisable at \$0.232

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

AURORA MINERALS LIMITED

1.2 Registered Number Type

ACN

Registration Number

106304787

1.3 ASX issuer code

ARM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Tuesday September 29, 2020

1.6 Securities affected by the consolidation or split

ASX +Security Code

ARM

ASX +Security Description

ORDINARY FULLY PAID

ARMAB

OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes

2.2 Approvals



| Approval/Condition | Date for determination | Is the date estimated or actual? | Approval received/condition met? |
|---------------------------|------------------------|--|----------------------------------|
| +Security holder approval | Friday October 2, 2020 | <input checked="" type="checkbox"/> Actual | |

Comments**Part 3 - Consolidation or split timetable and details****3.1 +Record date**

Thursday October 8, 2020

3.2 Date of +security holder meeting

Friday October 2, 2020

3.2a Effective date of consolidation or split

Monday October 5, 2020

3.3 Last day for trading in the pre consolidation or split +securities

Tuesday October 6, 2020

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

Wednesday October 7, 2020

3.5 Record date

Thursday October 8, 2020

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

Friday October 9, 2020

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

Thursday October 15, 2020

3.8 Trading starts on a normal T+2 basis

Friday October 16, 2020

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Tuesday October 20, 2020

Part 4 - Event type and details**4.1 The event is**☒ +Security consolidation

**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

10

(pre-consolidation) +securities will be consolidated into

9

(post-consolidation) +security (/ies).**4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

Part 5 - +Securities on issue before and after consolidation or split**5.1 +Securities on issue before and after the consolidation or split**

| ASX +Security Code | ASX +Security Description | | |
|--|---|--|---|
| ARM | ORDINARY FULLY PAID | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| <input checked="" type="checkbox"/> Quoted | 234,266,568 | 210,839,911 | <input checked="" type="checkbox"/> Estimated |
| ASX +Security Code | ASX +Security Description | | |
| ARMAB | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | | |
| Quoted/unquoted | Number on issue pre consolidation or split | Number on issue post consolidation or split | Estimate/Actual |
| <input checked="" type="checkbox"/> Unquoted | 11,100,000 | 9,990,000 | <input checked="" type="checkbox"/> Estimated |

5.2 Exercise price of options

| ASX +Security Code | ASX +Security Description | |
|--|--|---|
| ARMAB | OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | |
| Quoted/unquoted | Exercise price pre consolidation or split | Exercise price post consolidation or split |
| <input checked="" type="checkbox"/> Unquoted | AUD 0.00000000 | AUD 0.00000000 |

Part 6 - Further information**6.1 Further information relating to the consolidation or split**



6.2 Additional information for inclusion in the Announcement Summary

In respect of the 11,100,000 ARMAB unquoted options currently on issue, the following breakdown is provided

| | |
|--|---|
| 3,000,000 exercisable at \$0.028 (pre-consolidation) | is consolidated to 2,700,000 exercisable at \$0.031 |
| 3,000,000 exercisable at \$0.041 (pre-consolidation) | is consolidated to 2,700,000 exercisable at \$0.045 |
| 3,000,000 exercisable at \$0.062 (pre-consolidation) | is consolidated to 2,700,000 exercisable at \$0.069 |
| 2,100,000 exercisable at \$0.209 (pre-consolidation) | is consolidated to 2,700,000 exercisable at \$0.232 |