

# Form 603

Corporations Act 2001

Section 671B

## Notice of initial substantial holder

To Company Name/Scheme BASE RESOURCES LIMITED

ACN/ARSN ACN 125 546 910

### 1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder became a substantial holder on 28-Sep-2020

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	58,992,556	58,992,556	5.01%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Voting rights and right to dispose	37,518,556 Common Stock
Credit Suisse AG, Dublin Branch	Holder of securities subject to an obligation to return under securities lending agreement	21,474,000 Common Stock

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	37,518,556 Common Stock
Credit Suisse AG, Dublin Branch	CS Third Nominees Pty Limited (ACN 007 053 849)	Credit Suisse AG, Dublin Branch	21,474,000 Common Stock

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

Credit Suisse Equities (Australia) Limited	2-Jun-20	850,000.0 AUD		5,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	5-Jun-20	1,620,000.0 AUD		9,000,000 Common Stock
Credit Suisse Equities (Australia) Limited	10-Jun-20	1,185.98 AUD		6,777 Common Stock
Credit Suisse Equities (Australia) Limited	11-Jun-20	778.23 AUD		4,447 Common Stock
Credit Suisse Equities (Australia) Limited	12-Jun-20	7,147.65 AUD		48,101 Common Stock
Credit Suisse Equities (Australia) Limited	12-Jun-20	6,760.0 AUD		47,500 Common Stock
Credit Suisse Equities (Australia) Limited	15-Jun-20	3,661.82 AUD		25,116 Common Stock
Credit Suisse Equities (Australia) Limited	15-Jun-20	985.60 AUD		6,520 Common Stock
Credit Suisse Equities (Australia) Limited	16-Jun-20	1,656.0 AUD		-11,040 Common Stock
Credit Suisse Equities (Australia) Limited	16-Jun-20	435.0 AUD		3,000 Common Stock
Credit Suisse Equities (Australia) Limited	16-Jun-20	5,642.70 AUD		-37,500 Common Stock
Credit Suisse Equities (Australia) Limited	16-Jun-20	2,025.0 AUD		13,500 Common Stock
Credit Suisse Equities (Australia) Limited	17-Jun-20	2,478.0 AUD		-16,520 Common Stock
Credit Suisse Equities (Australia) Limited	17-Jun-20	5,619.22 AUD		-36,253 Common Stock
Credit Suisse Equities (Australia) Limited	18-Jun-20	3,275.61 AUD		-21,391 Common Stock
Credit Suisse Equities (Australia) Limited	18-Jun-20	852.50 AUD		-5,500 Common Stock
Credit Suisse Equities (Australia) Limited	19-Jun-20	1,240.0 AUD		-8,000 Common Stock
Credit Suisse Equities (Australia) Limited	22-Jun-20	1,860.0 AUD		-12,000 Common Stock
Credit Suisse Equities (Australia) Limited	26-Jun-20	307.07 AUD		-1,861 Common Stock
Credit Suisse Equities (Australia) Limited	30-Jun-20	832.32 AUD		-4,896 Common Stock
Credit Suisse Equities (Australia) Limited	20-Jul-20	3,909.20 AUD		19,546 Common Stock
Credit Suisse Equities (Australia) Limited	21-Jul-20	2,108.54 AUD		10,813 Common Stock
Credit Suisse Equities (Australia) Limited	24-Jul-20	4,173.17 AUD		20,056 Common Stock
Credit Suisse Equities (Australia) Limited	27-Jul-20	791.31 AUD		4,058 Common Stock

Credit Suisse Equities (Australia) Limited	28-Jul-20	506.0 AUD		2,200 Common Stock
Credit Suisse Equities (Australia) Limited	28-Jul-20	2,789.10 AUD		12,396 Common Stock
Credit Suisse Equities (Australia) Limited	29-Jul-20	2,399.38 AUD		-12,125 Common Stock
Credit Suisse Equities (Australia) Limited	29-Jul-20	4,329.38 AUD		19,679 Common Stock
Credit Suisse Equities (Australia) Limited	30-Jul-20	1,731.38 AUD		-7,695 Common Stock
Credit Suisse Equities (Australia) Limited	30-Jul-20	495.0 AUD		-2,200 Common Stock
Credit Suisse Equities (Australia) Limited	30-Jul-20	4,734.16 AUD		21,672 Common Stock
Credit Suisse Equities (Australia) Limited	31-Jul-20	5,096.52 AUD		23,166 Common Stock
Credit Suisse Equities (Australia) Limited	3-Aug-20	1,980.0 AUD		9,000 Common Stock
Credit Suisse Equities (Australia) Limited	4-Aug-20	11,495.44 AUD		52,252 Common Stock
Credit Suisse Equities (Australia) Limited	5-Aug-20	12,561.67 AUD		59,051 Common Stock
Credit Suisse Equities (Australia) Limited	6-Aug-20	2,587.41 AUD		12,321 Common Stock
Credit Suisse Equities (Australia) Limited	7-Aug-20	1,957.50 AUD		-9,000 Common Stock
Credit Suisse Equities (Australia) Limited	7-Aug-20	3,005.64 AUD		13,662 Common Stock
Credit Suisse Equities (Australia) Limited	10-Aug-20	7,133.89 AUD		32,068 Common Stock
Credit Suisse Equities (Australia) Limited	10-Aug-20	13,350.0 AUD		60,000 Common Stock
Credit Suisse Equities (Australia) Limited	11-Aug-20	2,817.0 AUD		12,520 Common Stock
Credit Suisse Equities (Australia) Limited	13-Aug-20	3,392.18 AUD		15,419 Common Stock
Credit Suisse Equities (Australia) Limited	14-Aug-20	12,900.0 AUD		-60,000 Common Stock
Credit Suisse Equities (Australia) Limited	14-Aug-20	3,568.04 AUD		15,789 Common Stock
Credit Suisse Equities (Australia) Limited	17-Aug-20	4,407.26 AUD		19,162 Common Stock
Credit Suisse Equities (Australia) Limited	18-Aug-20	2,648.91 AUD		-11,517 Common Stock
Credit Suisse Equities (Australia) Limited	21-Aug-20	1,234.69 AUD		5,254 Common Stock
Credit Suisse Equities (Australia) Limited	24-Aug-20	2,007.50 AUD		7,500 Common Stock

Credit Suisse Equities (Australia) Limited	24-Aug-20	5,065.20 AUD		18,760 Common Stock
Credit Suisse Equities (Australia) Limited	26-Aug-20	1,148.94 AUD		-4,419 Common Stock
Credit Suisse Equities (Australia) Limited	26-Aug-20	1,970.0 AUD		-7,500 Common Stock
Credit Suisse Equities (Australia) Limited	27-Aug-20	6,219.27 AUD		22,817 Common Stock
Credit Suisse Equities (Australia) Limited	28-Aug-20	2,327.36 AUD		8,312 Common Stock
Credit Suisse Equities (Australia) Limited	31-Aug-20	7,307.42 AUD		25,955 Common Stock
Credit Suisse Equities (Australia) Limited	1-Sep-20	5,112.52 AUD		-18,259 Common Stock
Credit Suisse Equities (Australia) Limited	2-Sep-20	1,512.50 AUD		-5,307 Common Stock
Credit Suisse Equities (Australia) Limited	2-Sep-20	34,439.52 AUD		119,932 Common Stock
Credit Suisse Equities (Australia) Limited	2-Sep-20	5,800.0 AUD		20,000 Common Stock
Credit Suisse Equities (Australia) Limited	3-Sep-20	43,930.22 AUD		148,633 Common Stock
Credit Suisse Equities (Australia) Limited	3-Sep-20	8,363.05 AUD		28,000 Common Stock
Credit Suisse Equities (Australia) Limited	7-Sep-20	8,240.0 AUD		-28,000 Common Stock
Credit Suisse Equities (Australia) Limited	8-Sep-20	11,330.36 AUD		-38,408 Common Stock
Credit Suisse Equities (Australia) Limited	8-Sep-20	6,000.0 AUD		-20,000 Common Stock
Credit Suisse Equities (Australia) Limited	9-Sep-20	4,566.90 AUD		-15,223 Common Stock
Credit Suisse Equities (Australia) Limited	10-Sep-20	10,099.20 AUD		33,664 Common Stock
Credit Suisse Equities (Australia) Limited	11-Sep-20	8,892.0 AUD		-29,640 Common Stock
Credit Suisse Equities (Australia) Limited	14-Sep-20	7,421.57 AUD		-24,333 Common Stock
Credit Suisse Equities (Australia) Limited	14-Sep-20	2,756.10 AUD		9,187 Common Stock
Credit Suisse Equities (Australia) Limited	15-Sep-20	17,416.24 AUD		-56,380 Common Stock
Credit Suisse Equities (Australia) Limited	15-Sep-20	10,330.37 AUD		34,664 Common Stock
Credit Suisse Equities (Australia) Limited	16-Sep-20	37,783.34 AUD		126,599 Common Stock
Credit Suisse Equities (Australia) Limited	17-Sep-20	9,746.10 AUD		-32,487 Common Stock

Credit Suisse Equities (Australia) Limited	17-Sep-20	10,449.90 AUD		34,833 Common Stock
Credit Suisse Equities (Australia) Limited	18-Sep-20	8,214.10 AUD		30,649 Common Stock
Credit Suisse Equities (Australia) Limited	18-Sep-20	612.42 AUD		2,311 Common Stock
Credit Suisse Equities (Australia) Limited	18-Sep-20	2,700.0 AUD		10,000 Common Stock
Credit Suisse Equities (Australia) Limited	21-Sep-20	14,562.52 AUD		-48,881 Common Stock
Credit Suisse Equities (Australia) Limited	22-Sep-20	2,800.0 AUD		-10,000 Common Stock
Credit Suisse Equities (Australia) Limited	22-Sep-20	2,412.99 AUD		-8,937 Common Stock
Credit Suisse Equities (Australia) Limited	22-Sep-20	635.53 AUD		-2,311 Common Stock
Credit Suisse Equities (Australia) Limited	24-Sep-20	20,196.07 AUD		-80,238 Common Stock
Credit Suisse Equities (Australia) Limited	24-Sep-20	4.12 AUD		16 Common Stock
Credit Suisse Equities (Australia) Limited	25-Sep-20	4,478.47 AUD		17,997 Common Stock
Credit Suisse Equities (Australia) Limited	28-Sep-20	39,965.95 AUD		-157,210 Common Stock
Credit Suisse Equities (Australia) Limited	28-Sep-20	1,458.33 AUD		-5,719 Common Stock
Credit Suisse Equities (Australia) Limited	28-Sep-20	1,810.62 AUD		7,184 Common Stock
Credit Suisse Equities (Australia) Limited	28-Sep-20	5,886.25 AUD		23,545 Common Stock
Credit Suisse Equities (Australia) Limited	10-Jun-20	Refer to Annexure A of Notice	Stock returned under ASLA	-25,000 Common Stock
Credit Suisse AG, Dublin branch	2-Jul-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,799,000 Common Stock
Credit Suisse AG, Dublin branch	6-Jul-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	3,397,000 Common Stock
Credit Suisse AG, Dublin branch	7-Jul-20	Refer to Annexure A of Notice	Stock returned under Master prime brokerage agreement	-5,799,000 Common Stock
Credit Suisse AG, Dublin branch	8-Jul-20	Refer to Annexure A of Notice	Stock returned under Master prime brokerage agreement	-3,094,906 Common Stock
Credit Suisse AG, Dublin branch	9-Jul-20	Refer to Annexure A of Notice	Stock returned under Master prime brokerage agreement	-302,094 Common Stock
Credit Suisse AG, Dublin branch	10-Jul-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	1,536 Common Stock
Credit Suisse AG, Dublin branch	14-Jul-20	Refer to Annexure A of Notice	Stock returned under Master prime brokerage agreement	-1,536 Common Stock
Credit Suisse AG, Dublin branch	23-Jul-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,799,000 Common Stock

Credit Suisse AG, Dublin branch	29-Jul-20	Refer to Annexure A of Notice	Stock returned under Master prime brokerage agreement	-5,799,000 Common Stock
Credit Suisse AG, Dublin branch	5-Aug-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,799,000 Common Stock
Credit Suisse AG, Dublin branch	6-Aug-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	1,616,000 Common Stock
Credit Suisse AG, Dublin branch	10-Aug-20	Refer to Annexure A of Notice	Stock returned under Master prime brokerage agreement	-1,616,000 Common Stock
Credit Suisse AG, Dublin branch	10-Aug-20	Refer to Annexure A of Notice	Stock returned under Master prime brokerage agreement	-5,799,000 Common Stock
Credit Suisse AG, Dublin branch	11-Aug-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	4,866,000 Common Stock
Credit Suisse AG, Dublin branch	19-Aug-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	1,719,937 Common Stock
Credit Suisse AG, Dublin branch	27-Aug-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,799,000 Common Stock
Credit Suisse AG, Dublin branch	8-Sep-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,787,000 Common Stock
Credit Suisse AG, Dublin branch	15-Sep-20	Refer to Annexure A of Notice	Stock returned under Master prime brokerage agreement	-4,866,000 Common Stock
Credit Suisse AG, Dublin branch	15-Sep-20	Refer to Annexure A of Notice	Stock returned under Master prime brokerage agreement	-1,719,937 Common Stock
Credit Suisse AG, Dublin branch	15-Sep-20	Refer to Annexure A of Notice	Stock returned under Master prime brokerage agreement	-5,799,000 Common Stock
Credit Suisse AG, Dublin branch	15-Sep-20	Refer to Annexure A of Notice	Stock returned under Master prime brokerage agreement	-5,787,000 Common Stock
Credit Suisse AG, Dublin branch	24-Sep-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,831,000 Common Stock
Credit Suisse AG, Dublin branch	24-Sep-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,831,000 Common Stock
Credit Suisse AG, Dublin branch	25-Sep-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	5,831,000 Common Stock
Credit Suisse AG, Dublin branch	28-Sep-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	3,220,000 Common Stock
Credit Suisse AG, Dublin branch	28-Sep-20	Refer to Annexure A of Notice	Stock borrowed under Master prime brokerage agreement	761,000 Common Stock

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Related Body Corporate
Credit Suisse AG, Dublin Branch	Related Body Corporate

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse AG, Dublin Branch	Kilmore House, Park lane, Spencer Dock, Dublin 1, Ireland

## Signature

print name Winston Loke

capacity Authorised Signatory

sign here

date 1-Oct-2020




Annexure "A"

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

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**Signature**

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name	Winston Loke	capacity	Authorised Signatory
sign here		date	1-Oct-2020
			



Prescribed information	
Schedule	
Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse AG, Dublin Branch and Regal Investment Fund
Transfer date	28-Sep-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information	
Schedule	
Type of agreement	Master Prime Brokerage Securities Lending Agreement
Parties to agreement	Credit Suisse AG, Dublin Branch and Atlantic Absolute Return Fund
Transfer date	28-Sep-2020
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 days prior written notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.