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360 Capital

2 October 2020

A welcome message from the new responsible entity 360 Capital FM Limited

Dear fellow Member,

It is our pleasure to welcome you as the new Responsible Entity of the 360 Capital Enhanced Income Fund (formerly the Australian Enhanced Income Fund). As Members would be aware, the recent change of Responsible Entity of the Australian Enhanced Income Fund (the Fund) from Elstree Investment Management to 360 Capital FM took place on 9 September 2020, with 99.84% of Members voting in favour of the change to the Fund's responsible entity and management team.

Your new Responsible Entity, 360 Capital FM Limited, is an ASX listed (ASX: TGP) diversified manager of alternative assets across real assets, private equity, public equity and credit. 360 Capital Group was founded in 2006 and is owned 34% by staff and directors, ensuring complete alignment between the responsible entity and investors in the Fund.

As outlined in the notice of meeting and presentation material provided to Members, 360 Capital Group is committed to restoring value in AYF and delivering on strategic growth aspirations.

Accordingly, your Responsible Entity has undertaken a strategic review of the Fund and will commence executing on a 90 day plan to deliver on these targets, which will include;

1. A change of name from Australian Enhanced Income Fund to **360 Capital Enhanced Income Fund**, with a new ASX ticker **TCF**. 360 Capital believes that a change to the name of the Fund will resonate with a wider group of investors (including the Group's over 9,500 investors) who are familiar with the 360 Capital brand and our investment track record of delivering above average returns to investors since inception.
2. A change and update to the Constitution of the Fund to capitalise on growth opportunities. 360 Capital believes the current constitution inhibits the ability of the Fund to raise new capital, issue new units and attract new investors. 360 intends to, subject to the approval of Members, align the Fund's constitution to a market standard for listed investment trusts.
3. A new Product Disclosure Statement (PDS) outlining the growth initiatives and broader investment remit of the Fund. 360 Capital deems the Fund as sub scale requiring a capital raising to increase to size of the Fund, improve liquidity for all Members and provide diversification of its assets.

Prior to handing over the Fund to 360 Capital, the outgoing Directors of the Responsible Entity, Elstree Investment Management, redeemed their respective units and liquidated the Fund's assets to cash. This will have the unfortunate negative impact on the short term returns of the Fund while 360 Capital deploys these funds into appropriate assets which meet the Fund's investment strategy. Consequently, it is imperative that strategic change is made to prevent any further value erosion while Fund assets remain in cash.

P. (02) 8405 8860
W. 360capital.com.au
F. 02) 9238 0354
A. Level 8, 56 Pitt Street, Sydney NSW 2000

360 Capital FM Limited ABN 15 090 664 396 (AFSL 221474) as Responsible Entity of the 360 Capital Enhanced Income Fund (ARSN 115 632 990)

GPO Box 5483 Sydney NSW 2001

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As outlined in previous correspondence, 360 Capital Group will make a $0.15 special payment to Unitholders who have remained within the Fund. Members will receive a special payment of $0.15 per Unit in respect of each Unit which is held on the Record Date (9 September 2020) and which continues to be held until 21 October 2020 (Special Payment Condition Date) and which is not the subject of a redemption or withdrawal request. It is expected that Members will receive the special payment within 10 business days of the Special Payment Condition Date.

Enclosed to this letter is a Notice of Extraordinary General Meeting outlining the details of the capital raising that will include a Priority Offer to existing Unitholders.

We encourage Members to review the material in detail and to vote in favour of the proposed resolutions in support of the strategic growth of the Fund.

Memorandum and meeting information will be made available online at the 360 Capital website, www.360capital.com.au.

Once again, it is our pleasure to welcome you as an investor of the 360 Capital Group and we look forward to meeting you in the time to come. Any Members wishing to discuss the Fund are invited to contact the Fund Manager and Head of Private Credit, Chris Chase at chris.chase@360capital.com.au.

Yours sincerely,

Christopher Chase
Head of Private Credit
360 Capital Group
ABN 15 090 664 396

Tony Pitt
Managing Director
360 Capital Group
ABN 15 090 664 396

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Welcome to the Fund

Please update your details in the below fields:

First name:

Last name:

Residential Address:

State:

Postcode:

Email Address:

Phone Number:

P. (02) 8405 8860
W. 360capital.com.au
F. 02) 9238 0354
A. Level 8, 56 Pitt Street, Sydney NSW 2000

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Notice of Extraordinary Meeting and Explanatory Memorandum

360 CAPITAL ENHANCED INCOME FUND

Issued by 360 Capital FM
Limited ABN 15 090 664 396,
AFSL 221 474 as responsible entity of the
360 Capital Enhanced Income Fund

This is an important document and requires your immediate attention. You should read this document in its entirety before deciding how to vote. If you are in any doubt about what to do, you should consult your legal, investment, taxation or other professional adviser without delay.

Important Notices

What is this document?

This Notice of Extraordinary Meeting and Explanatory Memorandum is dated 2 October 2020 and is issued by 360 Capital FM Limited ABN 15 090 664 396 in its capacity as responsible entity of the 360 Capital Enhanced Income Fund ARSN 115 632 990 (Fund).

The purpose of this Notice of Extraordinary Meeting and Explanatory Memorandum is to provide information considered material to the decision of Members in determining how to vote on the Resolutions. All information in this document forms part of the Notice of Extraordinary Meeting.

No investment advice

The information contained in this Notice of Extraordinary Meeting and Explanatory Memorandum does not constitute financial product advice and has been prepared without reference to your particular investment objectives, financial situation, taxation position and needs. It is important that you read the Notice of Extraordinary Meeting and Explanatory Memorandum in its entirety before making any investment decision and any decision on how to vote on the Resolutions.

Defined terms

Capitalised terms used in this Notice of Extraordinary Meeting and Explanatory Memorandum are defined in the Glossary on page 9. All times expressed in this Notice of Extraordinary Meeting and Explanatory Memorandum refer to Australian Eastern Daylight Time (AEDT) and references to dollars, $, cents or ¢ are to Australian currency.

Any questions?

If you have any questions about your holding of Units or the Resolutions, please contact 360 Capital Investor Services on 1300 082 130. If you are in any doubt on how to vote on the Resolutions or the action to be taken, you should contact your financial, legal, tax or other professional adviser without delay.

Meeting details and important dates

Last date and time for receipt of Proxy Forms:
10.00am (AEDT) Monday, 26th October 2020

Date and time of Meeting:
10.00am (AEDT) Tuesday, 27 October 2020

Place:
360 Capital
Level 8, 56 Pitt St
Sydney NSW 2000

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360 Capital Enhanced Income Fund

NOTICE IS HEREBY GIVEN by 360 Capital FM under sections 252A of the Corporations Act that a meeting of Members of the Fund will be held at the time, date and place detailed below, or such later time and date as notified to Members, to consider and vote on the Resolutions in this Notice of Extraordinary Meeting.

Time:
10.00am (AEDT)

Date:
Tuesday, 27 October 2020

Place:
360 Capital
Level 8, 56 Pitt St
Sydney NSW 2000

Online:
Members who wish to participate in the Meeting online may do so:

1. From their computer, by entering the URL into their browser: https://web.lumiagm.com/341492040
2. From their mobile device by either entering the URL in their browser: https://web.lumiagm.com/341492040
3. Using the Lumi AGM app, which is available by downloading the app from the Apple App Store or Google Play Store.

Please log into the Meeting by entering the following details:

1. Meeting ID: <341-492-040>
2. Your Login ID, which is located on your proxy form or on your notification email.
3. Your postcode, which is the postcode registered to your holding if you are an Australian shareholder or your country code if you are an overseas shareholder.

Due to COVID-19 restrictions, we request that all Members who want to attend this Meeting do so virtually via the online link above.

Attending the Meeting online enables Members to view the Meeting live and to also ask questions and cast direct votes at the appropriate times whilst the Meeting is in progress.

Your vote is important. Please complete and return the enclosed proxy form to Boardroom Limited at the address stated on the proxy form, using the reply paid envelope as soon as possible and before 10.00am AEDT on Monday, 26 October 2020.

Business of the Meeting

Resolution 1.
Modification of the Constitution

To consider and, if thought fit, to pass the following resolution as a Special Resolution of the Fund:

"That the Constitution of the 360 Capital Enhanced Income Fund is amended in accordance with the "Supplemental Deed - 360 Capital Enhanced Income Fund" tabled at the meeting and signed by the Chairman of the meeting for the purpose of identification, the terms of which are summarised substantially in the form set out in the Explanatory Memorandum".

Resolution 2.
Approval to Issue Additional Units

To consider and, if thought fit, to pass the following as an Ordinary Resolution of the Fund:

"Subject to approval of Resolution 1, for the purposes of Listing Rule 7.1 and for all other purposes, that the issue of Units pursuant to a product disclosure statement to be issued by 360 Capital FM Limited ABN 15 090 664 396 AFSL 221 474 as responsible entity of the 360 Capital Enhanced Income Fund on the terms and conditions set out in the Explanatory Memorandum, is approved."

Voting Exclusion Statement

The Responsible Entity will disregard any votes cast in favour of Resolution 2 by or on behalf of any person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of Units), or any associate of such a person. However, this does not apply to a vote cast in favour of Resolution 2 by: (a) a person as proxy or attorney for a person who is entitled to vote on Resolution 2, in accordance with directions given to the proxy or attorney to vote on Resolution 2 in that way; or (b) the Chair as proxy or attorney for a person who is entitled to vote on Resolution 2, in accordance with a direction given to the Chair to vote on Resolution 2 as the Chair decides; or (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met: (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on Resolution 2; and (ii) the holder votes on Resolution 2 in accordance with directions given by the beneficiary to the holder to vote in that way.

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Responsible Entity Recommendation

The directors of the Responsible Entity believe the Resolutions are in the best interests of the Members and therefore recommend Members to vote in favour of the resolutions.

By order of the Board

David van Aanholt
Independent Chairman
360 Capital FM Limited
ACN: 090 664 396
Dated: 2 October 2020



These notes form part of the Notice of Extraordinary Meeting

Changing the time and date of the meeting

The Responsible Entity reserves the right to postpone or adjourn the Meeting to a later time or date. If the Responsible Entity makes such a determination, it will notify all Members by lodging an announcement on the ASX and by placing an announcement on the Fund's website at www.360capital.com.au.

The Responsible Entity will endeavour to notify Members of any such postponement prior to the original date and time of the Meeting, however, the postponement of the Meeting will not be invalidated by the failure to do so. If the Meeting is adjourned for one month or more, the Responsible Entity will give new notice of the adjourned Meeting.

Quorum

The quorum necessary for the Meeting is at least 2 Members present in person or attending virtually by proxy together holding at least 10% of the Units on issue, and the quorum must be present at all times during the Meeting.

Chairperson

In accordance with section 252S(1) of the Corporations Act, the Responsible Entity appoints David van Aanholt to chair the Meeting.

Voting intentions of the Chairperson

The Chairperson intends to vote all undirected proxies appointing the chair as proxy in favour of the Resolutions.

Voting by Responsible Entity

The Responsible Entity and its associates are not entitled to vote their interests on a Resolution at the Meeting if they have an interest in that Resolution other than as a Member.

Resolutions

Resolution 1 is a special resolution and will be passed if more than 75% of the votes cast by or on behalf of Members entitled to vote on each such resolution are in favour of that resolution. Resolutions 2 is an ordinary resolution and will be passed if more than 50% of the votes cast by or on behalf of Members entitled to vote on each such resolution are in favour of that resolution.

Voting

Voting on the Resolutions will be decided by poll. On a poll, every person present who is a Member or a proxy, or body corporate representative has one vote for each dollar of the value of the Member's total Units in the Fund held by the person, or in respect of which the person is appointed as proxy, or body corporate representative. A Member entitled to two or more votes does not have to exercise its votes in the same way and does not have to cast all its votes.

Business of the Meeting

Discussion and Asking Questions

Discussion will take place on the business of the Meeting as set out in the Notice of Extraordinary Meeting. This Explanatory Memorandum provides further information relating to the business of the Meeting. Members will have the opportunity to ask questions at the Meeting to ensure that as many Members as possible have the opportunity to ask questions at the Meeting, Members are requested to observe the following guidelines:

- Please keep questions as brief as possible and relevant to the matters being discussed; and
- If a Member has more than one question, please ask all questions at the one time.

Members will need their Unitholder Reference Number (URN) as shown on the Proxy Form to register and ask questions at the meeting.

Members who are unable to attend the Meeting or who prefer to register questions in advance are invited to do so by sending your questions via email to: investor.relations@360capital.com.au.

Bodies corporate

A body corporate may appoint an individual as its representative to exercise any of the powers the body corporate may exercise at meetings of Members of the Fund. The appointment may be a standing one. Unless the appointment states otherwise, the representative may exercise all of the powers that the appointing body corporate could exercise at a meeting or in voting on the Resolutions.

An original or certified copy of the representative's appointment should be delivered or presented to the Responsible Entity before the Meeting commences.

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Jointly held Units

If a Unit in the Fund is held jointly, and more than one Member votes in respect of that Unit, only the vote of the Member whose name appears first in the register of Members counts.

Appointment of proxy

If you have been nominated as a third party proxy, please contact Boardroom on 1300 737 760 or proxy@boardroomlimited.com.au for login details to the Extraordinary General Meeting. If you are entitled to vote at the Meeting you have a right to appoint a proxy to attend and vote at the Meeting on your behalf and may use the Proxy Form enclosed with the Notice of Extraordinary Meeting. The notes on the Proxy Form explain how the form should be completed. The proxy does not need to be a Member of the Fund.

If you wish to appoint someone other than the Chairperson of the Meeting as your proxy, please write the name of that person in the appropriate box. Members cannot appoint themselves. If you do not name a proxy, or your named proxy does not attend the Meeting, the Chairperson of the Meeting will be your proxy and vote on your behalf.

Your proxy has the same rights as you to speak at the Meeting and to vote to the extent you allow on the Proxy Form.

Appointing a second proxy

If you are entitled to cast two or more votes you may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise.

If you appoint two proxies and the appointment does not specify the proportion or number of votes each proxy may exercise, each proxy may exercise half of the votes (ignoring fractions).

Voting directions to your proxy

You may direct your proxy on how to vote on the Resolution. If you do, your proxy does not have to vote, but if your proxy does vote, your proxy must vote as directed. If your proxy is the Chairperson, the Chairperson must vote on a poll and must vote as directed.

If you do not direct your proxy how to vote, your proxy will vote as it chooses. If you mark more than one box relating to a Resolution any vote by your proxy on that item may be invalid.

Signing instructions

A Proxy Form must be signed by the Member or the Member's attorney. Instructions for signing are on the Proxy Form. If a proxy is signed by an attorney and you have not previously lodged the power of attorney for notation, please attach an original or a certified copy of the power of attorney to the Proxy Form when you return it.

Appointment of proxy under the power of attorney

If a proxy is signed under a power of attorney on behalf of a Member, an original or a certified copy of the power of attorney must be lodged with the Proxy Form and received by the Responsible Entity no later than 10.00am (AEDT) on Monday, 26 October 2020 at one of the addresses set out below.

Lodgement of proxies and other authorities

Proxy Forms and other authorities should be returned by one of the methods below.

Online:
https://web.lumiagm.com/341492040

By facsimile:
(02) 9290 9655

By Post:
Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001

In Person:
Boardroom Pty Limited Level 12, 225 George Street
Sydney NSW 2000

All Proxy Forms must be received by the Responsible Entity no later than 10.00am on Monday, 26 October 2020. Documents received after that time will not be valid for the Meeting.

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Resolution 1.
Modification of the Constitution

The Constitution was prepared in 2005 and has not been substantively updated since that time.

The Responsible Entity proposes to take this opportunity to amend the Constitution to:

1. update provisions that, in the Responsible Entity's view, restrict its flexibility to undertake actions that are in the best interests of Members;
2. update historical provisions that have become outdated due to changes in law or the circumstances of the Fund; and
3. otherwise bring the terms of the Constitution up-to-date with what the Responsible Entity considers to be market practice.

A summary of the new proposed Constitution and a summary of the key changes from the current Constitution are set out in Annexure A.

A copy of the Supplemental Deed to amend the Constitution can be obtained by contacting 360 Capital Investor Services on 1300 082 130 or email investor.relations@360capital.com.au. A copy will also be available for inspection at the meeting.

Resolution 2.
Approval to issue additional Units

Subject to approval of Resolution 1 and Resolution 2, the Responsible Entity is proposing to make an offer of new Units to existing Members and other investors in accordance with a product disclosure statement to be issued by the Responsible Entity of the Fund (the Offer).

Units issued under the Offer will be issued at a price that is no less than 95% of the Market Price. The Market Price is an amount determined by the Responsible Entity as the weighted average traded price for all sales of Units on ASX for the period of 10 Business Days prior to the relevant date. The Responsible Entity of the Fund will target gross proceeds from the Offer of up to $70 million (being approximately 11,666,667 new Units). The Responsible Entity reserves the right to accept applications that are less than the target gross proceeds, up to $70 million.

Proceeds from the issue of new Units will be invested in a pipeline of private credit investment opportunities with a forecast investor return of 6.00% per annum net of fees and expenses. The pipeline of investment opportunities is subject to change.

ASX Listing Rule 7.1 imposes a limit on the number of securities that an entity can issue or agree to issue in a 12 month period without securityholder approval. Generally an entity may not, without securityholder approval, issue in any 12 month period more than 15 per cent of the number of securities on issue 12 months before the date of issue.

The proposed issue of Units under the Offer will exceed the 15 per cent limit. Accordingly, Members are requested to approve the issue of Units under the Offer for the purposes of ASX Listing Rule 7.1. If Members do not approve Resolution 2, the Offer will not proceed.

Structure of the Offer

The Responsible Entity proposes to structure the Offer as follows:

1. Priority Offer – this offer will be open to Members who already hold Units at the Priority Record Date (proposed to be the opening of the Offer) who have a registered address in Australia or New Zealand (Priority Member). Under the Priority Offer, each Priority Member will be entitled to subscribe for new Units, in an unlimited amount, as at the Priority Record Date;

2. 360 Capital Priority Offer: this offer will be open to persons who hold securities in 360 Capital Group Limited (ASX: TGP), 360 Capital REIT (ASX: TOT) or 360 Capital Digital Infrastructure Fund (ASX: TDI) as at the Priority Record Date who have a registered address in Australia or New Zealand (360 Capital Priority Member). Under the 360 Capital Priority Offer, each 360 Capital Priority Member will be entitled to subscribe for new Units, in an unlimited amount, as at the Priority Record Date;

3. Broker Offer - this offer will be open to persons who have received a firm allocation from their stockbroker or financial adviser

4. General Offer – any new Units not applied for under the Priority Offer or the 360 Capital Priority Offer or the Broker Offer will form part of the General Offer. The General Offer is open to any new Retail Clients or Wholesale Clients. The Responsible Entity reserves the right to accept applications under the General Offer at its discretion.

If Resolution 2 is approved by Members, the Responsible Entity intends to commence the Offer as soon as possible after the Meeting. Any Units issued under the Offer will be issued no later than 3 months after the date of the Meeting.

The Responsible Entity understands that 360 Capital FM Limited as trustee of the 360 Capital Diversified Property Fund (CDPF), which currently holds 37.7% of the Funds Units, does not intend to participate in the Offer. If the Offer raises the target gross proceeds of $70 million, CDPF's interest in the Fund will be diluted to 5.5% of the Units on issue. This number may change based on the amount raised under the Offer and any further redemptions that occur.

If Resolution 2 is not approved by Members, the Responsible Entity may proceed with the Offer up to the maximum extent permitted by ASX Listing Rule 7.1.

2.1 Why is Resolution 2 being proposed?

Approval of Resolution 2 provides the Responsible Entity the ability to raise additional capital that will enable it to execute its stated strategy of growing the fund and taking advantage of the growing opportunity in fixed income and private credit markets.

Additionally, the new capital raised will support further flexibility in respect of future investment opportunities and general capital management initiatives that may arise from time to time. The Fund continues to actively seek investment opportunities which complement its investment strategy and forecast future portfolio requirements.

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2.2 What does the Responsible Entity recommend?

The Responsible Entity considers that the issue of new Units as set out above and under the ASX Listing Rules will be in the best interests of the Members of the Fund as it provides the ability to execute on the existing pipeline of investment opportunities and continue to generate awareness and marketing of the Fund which may lead to the overall growth of the Fund for the benefit of all Members.

The Responsible Entity recommends that Members vote in favour of Resolution 2.

2.3 What are the advantages and disadvantages of the proposed Resolution for Members?

The key advantage of the issue of new Units is that the Fund will seek to capitalise on private credit opportunities identified by the Fund in Australia and New Zealand. Private credit is a growing asset class with the following dynamics:

1. Unique asset class with historically limited access for retail and wholesale investors;
2. Sector that has historically been dominated by traditional financial institutions but is now becoming more open to alternative financiers;
3. Senior secured lending arrangements that provide strong capital protection; and
4. The Responsible Entity has the expertise, origination capability and access to a pipeline of transactions to enable it to successfully pursue its strategies across Australia and New Zealand.

Disadvantages

One of the key potential disadvantages and risks associated with approving Resolution 2 is that if the Fund issues further equity by way of the Offer, the percentage holdings in the Fund of Members who do not participate in the offer will be reduced. Furthermore, the value of Members' Units may be impacted by the price at which any new Units are issued.

The Directors of the Responsible Entity are of the opinion that these potential disadvantages and risks are substantially outweighed by the potential advantages and benefits associated with the Fund increasing its capacity to issue new Units, and accordingly considers that Resolution 2 is in the best interests of all Members.

However, Members should consider their individual circumstances and make their own determination as to how to vote on Resolution 2.

2.4 What happens if Resolution 2 is not approved?

If Members do not approve Resolution 2, the Fund's ability to raise funds and participate in any suitable investment opportunity in a timely manner, or at all, is likely to be constrained.

Queries

If you have any questions regarding your investment in the Fund, the Resolutions, or what action you should take, please consult your legal, investment, taxation or other professional adviser or contact 360 Capital Investor Services on 1300 082 130 or email investor.relations@360capital.com.au.

360 Capital Priority Offer	Has the meaning in section 2 of the Explanatory Memorandum.
360 Capital Priority Member	Has the meaning in section 2 of the Explanatory Memorandum.
AEDT	Australian Eastern Daylight time.
ASX	ASX Limited (ABN 98 008 624 691) or the financial market operated by it (as the context requires).
Broker Offer	Has the meaning in section 2 of the Explanatory Memorandum
Constitution	The constitution establishing the Fund dated on or about 30 July 2005, as amended by a Supplemental Amending Deed dated 24 January 2013 and Supplemental Deed dated 25 September 2020.
Corporations Act	Corporations Act 2001 (Cth).
Explanatory Memorandum	The explanatory memorandum contained in this document.
General Offer	Has the meaning in section 2 of the Explanatory Memorandum.
Market Price	Has the meaning given in the Constitution as amended in accordance with Resolution 1.
Meeting	The meeting of Members of the Fund to be held pursuant to the Notice of Extraordinary Meeting.
Member	A registered holder of a Unit.
Notice of Extraordinary Meeting	This document, including the Notice of Extraordinary Meeting set out on page 1 of this document.
Offer	Has the meaning given in section 2 of the Explanatory Memorandum.
Priority Record Date	Proposed to be the date on which the Offer opens.
Priority Offer	Has the meaning in section 2 of the Explanatory Memorandum.
Priority Member	Has the meaning in section 2 of the Explanatory Memorandum.
Proxy Form	The form by which a Member may appoint a proxy to vote on the Resolution on its behalf without attending the Meeting in person.
Resolutions	The resolutions set out in this Notice of Extraordinary Meeting.
Responsible Entity	The responsible entity of the Fund, 360 Capital FM Limited (ABN 15 090 664 396) (AFSL 221474).
Retail Client	A retail investor for the purposes of section 761G of the Corporations Act.
The Fund	360 Capital Enhanced Income Fund ARSN 115 632 990.
Unit	A unit in the Fund.
Wholesale Client	A wholesale investor for the purposes of section 761G of the Corporations Act.

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A summary of the new proposed Constitution and a summary of the key changes from the current Constitution are set out below:

Clause	Summary	Changes
4.	**(Units)** The beneficial interest in the Fund is divided into a changeable number of units. Each Unit confers on its holder an undivided interest in the Fund. It confers an interest in the Fund's assets as a whole and not an interest in any particular asset. Subject to the law and to the ASX Listing Rules, the Responsible Entity may allot and issue unissued Units (including in different classes) to any person, on any terms (including as to fees) at any time and in any numbers and having attached thereto such preferred, deferred or other rights, restrictions and obligations as the Responsible Entity thinks fit in its absolute discretion and further with power to classify or reclassify or designate or redesignate the same in any manner which the Responsible Entity thinks fit (including into classes or into a different class).	No material change.
5.	(**Partly Paid Units)** The Responsible Entity may issue partly paid Units on terms and conditions it determines. If a call in respect of a partly paid Unit is not paid on or before the day fixed for payment, the Responsible Entity may, in its discretion, at any time thereafter, cause the Unit to be forfeited with effect from a date determined by the Responsible Entity.	The current Constitution permits the issue of Units with the payment of calls but doesn't specifically regulate the arrangements that apply in respect of payment and non-payment. The amended Constitution proposes new standard partly-paid provisions.
7.	**(Investment Representative Committee)** The Responsible Entity may establish an Investment Representative Committee and relevant protocols in relation to the process of appointment, removal and replacement of members of the Investment Representative Committee.	This is a new provision which gives the Responsible Entity the flexibility to establish an Investment Representative Committee.
8.	**(Member liability)** Except as expressly provided for in the Constitution and subject to any contrary agreement with a Member, if there are insufficient assets in the Fund to meet the liabilities of the Responsible Entity in relation to the Fund, a Member does not have to make up the difference or indemnify or make a payment to the Responsible Entity or any of its creditors. A Member's liability is limited to the unpaid part (if any) of the issue price of its units. A Member has no liability to the creditors of the Responsible Entity.	No material change.

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9.	Issue Price) The Constitution contains provisions regarding the calculation of the issue price of Units. Generally while Units are officially quoted and subject to the clauses below dealing with issue price, Units will be issued at an issue price at the market price for the Units. In the case of a proportionate offer to investors, subject to the Listing Rules and any applicable ASIC relief, the Responsible Entity may issue Units at a price that is up to 50% less than the issue price otherwise determined. In the case of a reinvestment of distributions, the Responsible Entity may issue Units at a price that is up to 50% less than the issue price otherwise determined. Subject to the Corporations Act, the Listing Rules and any applicable ASIC instrument, the Responsible Entity may also issue Units at a price determined by the Responsible Entity including determining the issue price by reference to a specified formula set out in a document other than in the Constitution. The Responsible Entity may, in its absolute discretion, accept or reject all or part of an application for Units without giving any reason.	Under the current Constitution, whist the Fund is listed on ASX, Units may only be issued at a price that is the higher of the market price of a Unit (plus transaction costs of a Unit) and the price of a Unit calculated by dividing the net asset value of the Fund (plus transaction costs) by the number of Units on issue. Under the proposed amended Constitution, the Responsible Entity may now issue Units at the market price and also such other prices as permitted by the Constitution.
10.	**(Redemption)** Members do not have any right to have their Units redeemed.	No material change.
10.21	**(Small holdings)** The Responsible Entity may in its discretion from time to time sell or redeem any Units held by a Member which comprise less than a Marketable Parcel (as that term is defined in the ASX Listing Rules) as notified by the Responsible Entity to Members from time to time without request by the Member. The Responsible Entity must notify the Member in writing of its intention to sell or redeem Units. The Responsible Entity will not sell or redeem the relevant Units: (i) before the expiry of 6 weeks from the date of the notice given; or (ii) if, within the 6 weeks allowed, the Member advises The Responsible Entity that the Member wishes to retain Units.	No material change.
10.22	**(Small holdings)** The Responsible Entity may in its discretion from time to time sell or redeem any Units held by a Member which comprise less than a Marketable Parcel (as that term is defined in the ASX Listing Rules) as notified by the Responsible Entity to Members from time to time without request by the Member. The Responsible Entity must notify the Member in writing of its intention to sell or redeem Units. The Responsible Entity will not sell or redeem the relevant Units: (i) before the expiry of 6 weeks from the date of the notice given; or (ii) if, within the 6 weeks allowed, the Member advises The Responsible Entity that the Member wishes to retain Units.	No material change.
13.	**(Transfer of Units)** Subject to the rules applicable while the Fund is admitted to an uncertificated trading system and to their terms of issue, Units may be transferred by whatever written transfer form the Responsible Entity may require from time to time.	No material change.

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14.	**(Powers)** In addition to its powers arising under the Constitution and by law, the Responsible Entity has all the powers in respect of the Fund that it is possible to confer on a natural person or corporation by law and as though it were the absolute and beneficial owner of the entirety of the assets of the Fund acting in its personal capacity. Subject to the Corporations Act, the Responsible Entity may appoint, engage or replace delegates, sub-agents, agents, attorneys, sub-attorneys, custodians, nominees or otherwise engage any person to hold title to any asset of the Fund or to exercise or perform any of its duties, powers, discretions, and obligations in connection with the Fund.	No material change.
15.	**(The Responsible Entity's fees and expenses)** The Responsible Entity is entitled to be any fees the terms of which are disclosed in any disclosure document in respect of the Fund. In addition to any other rights to indemnity or reimbursement which it may have under the Constitution or at law, the Responsible Entity is indemnified and entitled to be paid or reimbursed from the assets of the Fund for all expenses incurred in relation to the proper performance of its duties or exercise of its powers. Subject to the Corporations Act and the Listing Rules, the Responsible Entity may elect that for any period it considers appropriate it is to be issued Units in such class determined by the Responsible Entity instead of cash in payment of any of its fees or payment or reimbursement of its expenses.	The current Constitution doesn't specify the amount of the management fee and permits the Responsible Entity to determine the amount from Time to time. Under the proposed amended Constitution, the relevant fees will be the terms of which are disclosed in any disclosure document in respect of the Fund. Separately, the current Constitution does not give the Responsible Entity the flexibility to satisfy the payment of any of its fees or payment or reimbursement of its expenses by the issue of Units.
16.	**Rights, limitation of liability and indemnity of the Responsible Entity)** Without limiting its liability under the Corporations Act or other relevant laws, if the Responsible Entity acts without actual fraud or gross negligence or wilful default, the Responsible Entity is not liable in contract, tort, under statute or otherwise to Members for any loss suffered in any way relating to the Fund and will not be liable to Members to any greater extent than the extent to which it is entitled to be and is indemnified for such liabilities out of the Member's assets. In addition to any other rights of indemnity or reimbursement which it may have under the Constitution or at law, the Responsible Entity is indemnified and is entitled to be reimbursed out of the Fund's assets for all liabilities and losses incurred by it in relation to the proper performance of its duties in relation to the operation, administration and management of the Fund or otherwise in connection with the Fund. This right of indemnity and reimbursement shall continue in favour of the Responsible Entity after it has ceased to be responsible entity of the Fund. Subject to the law and the ASX Listing Rules, the Responsible Entity and any one or more its associates may at any time hold Units and deal with itself in any capacity, including but without limitation subscribing for, purchasing, holding or otherwise dealing with Units.	No material change.

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17.	**(Distributions)** Subject to the rights attaching to any particular Unit, Members are generally entitled to share in distributions out of the Fund in proportion to the number of Units they hold. The Constitution includes provisions that permit the Responsible Entity to make an election under the "AMIT Regime" to determine the Fund to be an attribution managed investment trust. The Responsible Entity may allow Members to reinvest some or all of any distribution to acquire Units. The Responsible Entity may at any time also distribute capital of the Fund to Members pro rata according to the number of Units they hold. Such distributions may be in the form of cash, cheque, direct deposit or property or additional New Units.	No material change other than the new provision that gives the Responsible Entity the flexibility to make an election under the "AMIT Regime".other than the new provision that gives the Responsible Entity the flexibility to make an election under the "AMIT Regime".
18.	**(Meetings)** The rights of Members to requisition, attend and vote at meetings are generally as prescribed by the Corporations Act and Listing Rules except as modified by the Constitution. The Responsible Entity may convene a meeting of Members or Members of a class at any time and may determine the time and place and the manner in which the meeting will be conducted.	No material change.
22.	**(Stapling)** The Responsible Entity may declare by written notice that Units are stapled to any securities in one or more other stapled entities. While stapling applies, a Unit is stapled to other securities and there must be no dealing or disposition of any kind in relation to a Unit unless there is an identical dealing or disposition by the same parties with each other security to which the Unit is stapled. The Responsible Entity must not consolidate, subdivide, cancel or reorganise Units unless at the same time there is a corresponding consolidation, subdivision, cancellation or reorganisation of the other securities. In exercising its powers or discretions or performing its functions under the Constitution or in relation to the Fund, the Responsible Entity may as it sees fit: • take into account the interests of holders of units, share or other securities in stapled entities other than in the Fund; and • exercise its powers and discretions or perform its functions even though to do so would be for the benefit of those persons and not for the direct benefit of Members. The Responsible Entity may in connection with the stapling or the relationship created by the stapling give any guarantee or indemnity or become liable for the payment of money or the performance of any contract or other obligation by any person including any stapled entity or the responsible entity of any stapled entity. To the extent permitted by law, the Responsible Entity must cooperate with each stapled entity or the responsible entity of each stapled entity in everything relating to the stapled securities. This includes, for example, the Responsible Entity ensuring the Fund and stapled entities: (i) comply with the ASX Listing Rules; (ii) adopt consistent accounting, investment and valuation policies; (iii) hold Members' meetings concurrently or where necessary consecutively; (iv) agree on the terms and timing of all new issues, buy backs, bonus and rights issues, placements and redemptions; (v) coordinate the announcement and payment of distributions; (vi) coordinate all distribution or dividend reinvestment plans; and (vii) report to Members consistently and at the same times.	No material change.

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22.6. **(Unstapling)** The Responsible Entity may by written notice declare that stapling ceases to apply to some or all of the Units. Members may, by special resolution, determine that stapling will cease to apply to some or all of the Units.

In addition, stapling will automatically cease to apply to all Units if:

- the Fund is terminated by winding up;
- the units, shares or other securities in any stapled entity to which the Units are stapled cease for any reason to be transferable only with Units; or
- the law prohibits the stapling.

If stapling ceases to apply to a Unit, the clauses in the Constitution which provide the consequences of stapling cease to operate in respect of that Unit. If stapling ceases to apply to all Units, the Responsible Entity must do everything reasonably necessary to give effect to the cessation of Stapling including:

- amending any records of the managed investment scheme;
- transferring any property or paying any tax; and
- giving directions or consents to the other stapled entity.

This is a new provision that regulates the arrangements that apply if stapling ceases.

23. **(Reorganisation proposals)** The Responsible Entity may at any time, without further reference to or further approval from Members, do everything it reasonably considers to be needed or desirable to implement a reorganisation proposal, which includes:

- a transaction which enables all Members to realise all or a substantial portion of their investment in the Fund;
- a proposal to consolidate, divide or convert Units in a ratio determined by the Responsible Entity;
- a proposal for stapling or a proposal for cessation of stapling;
- a proposal that each Member should exchange their Units for an equivalent value of units in the a trust of which the Responsible Entity is also the trustee and of which the only assets will, following the implementation of the proposal, be all of the Units on issue at that time;
- a proposal whereby a written offer to transfer or redeem some or all of their Units is made to Members or to specific Members in consideration of any or all of the issue or transfer of units in another trust, or interests of whatever nature in or in relation to another entity; a cash payment; or a transfer of Fund assets;
- a listing that does not involve an initial public offer; or
- any other proposal to reorganise or restructure the capital of the Fund and, if relevant, any stapled entity, in any way.

If the Responsible Entity determines to enter into a reorganisation proposal, then the Responsible Entity has power to do all things which it considers necessary, desirable or reasonably incidental to give effect to the relevant proposal.

This is a new provision which gives the Responsible Entity the flexibility to implement a reorganisation proposal.

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17.	**(Termination and winding up)** The Fund terminates on the earlier of: • the day before 80 years after the Fund was established; • the date specified by the Responsible Entity as the date the Fund is to terminate in a notice given to Members; • Members fix a date of termination, or resolve to terminate the Fund, by a resolution that has been passed at a meeting on a poll by a special resolution; and • the occurrence of an event requiring the winding up of the Fund under a provision of the Corporations Act or of any other applicable law. If the Fund has been terminated then, subject to any court orders or directions to the Responsible Entity, the following provisions will apply: • the Responsible Entity must give to each Member notice of the termination and of its intention to wind up the Fund; • no units may be issued or redeemed; • subject to the Constitution, the Responsible Entity will as soon as reasonably practicable after giving the notice under paragraph (a) above realise all of the Fund assets in such a manner as the Responsible Entity considers appropriate and pay, discharge or provide for (which provision may be made for such period of time as the Responsible Entity thinks fit) all liabilities (whether actual, contingent or prospective) and all expenses of or in connection with the Fund including those anticipated in connection with the winding up of the Fund; and • the net proceeds of realisation and all other cash forming part of the Fund assets will be distributed to the Members in proportion to the number of units held by them at the date of the distribution.	No material change other than the new provision that gives Members the right to resolve to terminate the Fund.
25.	**(Removal and retirement of Responsible Entity)** Subject to the Corporations Act, while the Fund is registered the Responsible Entity may retire at such time as it thinks fit. Subject to the Corporations Act, while the Fund is registered the Responsible Entity may be removed, and a new trustee may be appointed, in accordance with the Corporations Act.	No material change.
30.	**(Amendment)** While the Fund is registered, the Constitution may be modified, repealed or replaced in accordance with the Corporations Act. While the Fund Trust is not registered, the Responsible Entity may amend the Constitution by supplemental deed.	No material change.

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360 Capital

360capital.com.au

360 CAPITAL ENHANCED INCOME FUND

All Correspondence to:

By Mail Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001 Australia

By Fax: +61 2 9290 9655

Online: www.boardroomlimited.com.au

By Phone: (within Australia) 1300 737 760
(outside Australia) +61 2 9290 9600

YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 10:00am on Monday, 26 October 2020.**

TO VOTE BY COMPLETING THE PROXY FORM

STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy and vote on your behalf. A proxy need not be a Member of the Fund. Do not write the name of the issuer company or the registered Member in the space.

Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the Fund's securities registry or you may copy this form.

To appoint a second proxy you must:

(a) complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.

(b) return both forms together in the same envelope.

STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the Fund's securities registry.

If you have been nominated as a third party proxy, please contact Boardroom on 1300 737 760 or proxy@boardroomlimited.com.au for login details to the Extraordinary General Meeting.

STEP 3 SIGN THE FORM

The form **must** be signed as follows:

Individual: This form is to be signed by the Member.

Joint Holding: where the holding is in more than one name, all the Members should sign.

Power of Attorney: to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received by no later than 24 hours before the commencement of the Meeting, therefore by 10:00am on Monday, 26 October 2020. Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply Paid Envelope or:

By Fax	+ 61 2 9290 9655
By Mail	Boardroom Pty Limited GPO Box 3993, Sydney NSW 2001 Australia
In Person	Boardroom Pty Limited Level 12, 225 George Street, Sydney NSW 2000 Australia

Attending the virtual Meeting

Please see participation details for a virtual meeting, outlined in the Notice of Meeting dated 2 October 2020. If you wish to attend the meeting please have this form available to assist registration.

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SAMPLE FORM ONLY

360 Capital Enhanced Income Fund
ARSN 115 632 990

☐ **Your Address**
This is your address as it appears on the Fund's unit register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Members sponsored by a broker should advise their broker of any changes.
Please note, you cannot change ownership of your securities using this form.

PROXY FORM

STEP 1 APPOINT A PROXY

I/We being a member/s of **360 Capital Enhanced Income Fund** ARSN 115 632 990 (**Fund**) and entitled to attend and vote hereby appoint:

☐ the Chair of the Meeting **(mark box)**

OR if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered Member) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Meeting of the Fund to be held virtually and at the office of 360 Capital Group as outlined in the Notice of Meeting, and at any adjournment or postponement of that Meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

The Chair of the Meeting intends to vote undirected proxies in favour of the Resolutions.

STEP 2 VOTING DIRECTIONS

***** If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain*
Resolution 1	*"That the Constitution of the 360 Capital Enhanced Income Fund is amended in accordance with the "Supplemental Deed - 360 Capital Enhanced Income Fund" tabled at the meeting and signed by the Chairman of the meeting for the purpose of identification, the terms of which are summarised substantially in the form set out in the Explanatory Memorandum".*	☐	☐	☐
Resolution 2	*"Subject to approval of Resolution 1, for the purposes of Listing Rule 7.1 and for all other purposes, that the issue of Units pursuant to a product disclosure statement to be issued by 360 Capital FM Limited ABN 15 090 664 396 AFSL 221 474 as responsible entity of the 360 Capital Enhanced Income Fund on the terms and conditions set out in the Explanatory Memorandum, is authorised and approved."*	☐	☐	☐

360 Capital FM Limited recommends you vote in favour of the Resolutions

STEP 3 SIGNATURE OF MEMBER/S

This form must be signed to enable your directions to be implemented.

Individual or Member 1	Member 2	Member 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name…….. Contact Daytime Telephone……..... Date / / 2020

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SAMPLE FORM ONLY

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Online Voting User Guide

Getting Started

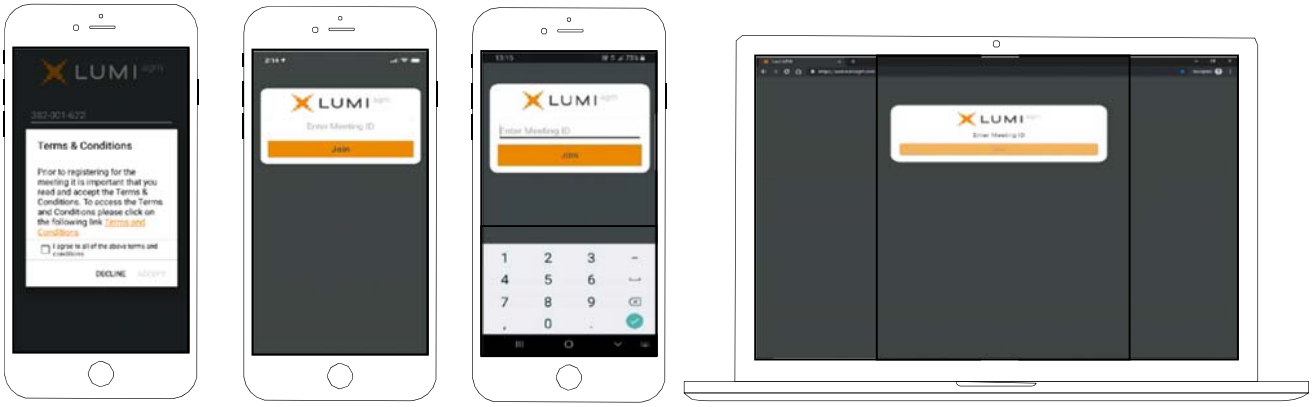
In order to participate in the meeting, you will need to download the App onto your smartphone device. This can be downloaded from the Google Play Store™ or the Apple® App Store by searching by app name "**Lumi AGM**".

Alternatively, **Lumi AGM** can be accessed using any web browser on a PC, tablet or smartphone device. To use this method, please go to **https://web.lumiagm.com**.

To log in to the portal, you will need the following information:

Meeting ID: 341-492-040	
Australian Residents	**Username** (Boardroom internal S reference number*) and **Password** (postcode of your registered address) *Boardroom internal S Reference number can be located on the back of your proxy form or on your notice of meeting email)
Overseas Residents	Username (Boardroom internal S reference number*) and Password (three character country code e.g. New Zealand – NZL) A full list of country codes can be found at the end of this guide.
Appointed Proxy	To receive your Username and Password, please contact our share registry, Boardroom Pty Ltd on **1300 737 760** or **+61 2 9290 9600** between 8:30am to 5:30pm (Sydney time) Monday to Friday the day before the meeting.

To join the meeting, you will be required to enter the above unique 9 digit meeting ID and select '**Join**'. To proceed to registration, you will be asked to read and accept the terms and conditions.



If you are a Shareholder, select 'I have a login' and enter your Username (Boardroom internal S reference number) and Password (postcode or country code). **If you are a Proxy holder** you will need to enter the unique Username and Password provided by Boardroom and select '**Login**'.

If you are not a Shareholder, select 'I am a guest'. You will be asked to enter your name and email details, then select 'Enter'. Please note, guests are not able to ask questions at the meeting.

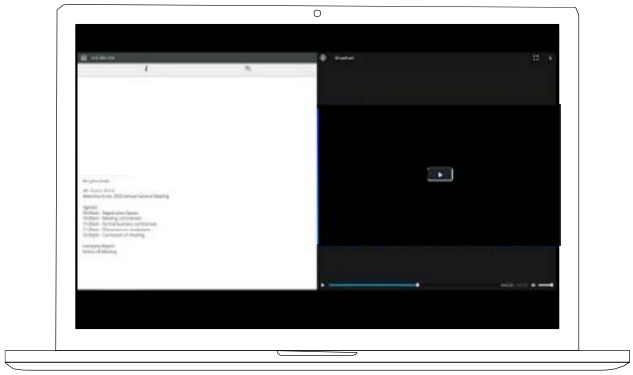




Navigating

Once you have registered, you will be taken to the **homepage** which displays your name and meeting information.





To activate the webcast, please click on the **Broadcast bar** at the bottom of the screen. If prompted you may have to click the play button in the window to initiate the broadcast.

Once you select to view the webcast from a smartphone it can take up to approximately 30 seconds for the live feed to appear on some devices. If you attempt to log into the app before the Meeting commences, a dialog box will appear.

NOTE: We recommend once you have logged in, you keep your browser open for the duration of the meeting. If you close your browser you will be asked to repeat the log in process.





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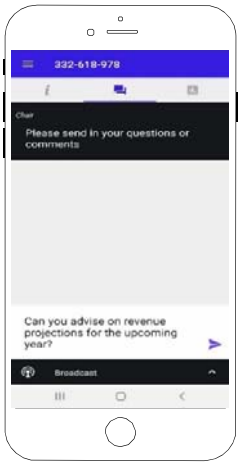
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To ask a Question

If you would like to ask a question:

1. Select the question icon
2. Compose your question.
3. Select the send icon
4. You will receive confirmation that your question has been received.

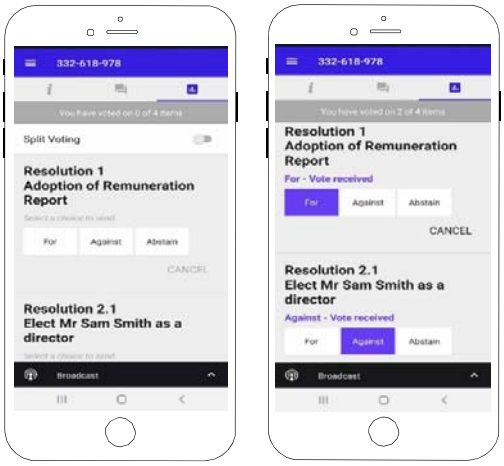
The Chair will give all Shareholders a reasonable opportunity to ask questions and will endeavor to answer all questions at the Meeting.



To Vote

If you would like to cast a vote:

1. When the Chair declares the polls open, the resolutions and voting choices will appear.
2. Press the option corresponding with the way in which you wish to vote.
3. Once the option has been selected, the vote will appear in blue.
4. If you change your mind and wish to change your vote, you can simply press the new vote or cancel your vote at any time before the Chair closes the polls.
5. Upon conclusion of the meeting the home screen will be updated to state that the meeting is now closed.



Need help? If you require any help using this system prior to or during the Meeting, please call **1300 737 760** or **+61 2 9290 9600** so we can assist you

Country Codes

For overseas shareholders, select your country code from the list below and enter it into the password field.

ABW	Aruba
AFG	Afghanistan
AGO	Angola
AIA	Anguilla
ALA	Aland Islands
ALB	Albania
AND	Andorra
ANT	Netherlands Antilles
ARE	United Arab Emirates
ARG	Argentina
ARM	Armenia
ASM	American Samoa
ATA	Antarctica
ATF	French Southern
ATG	Antigua & Barbuda
AUS	Australia
AUT	Austria
AZE	Azerbaijan
BDI	Burundi
BEL	Belgium
BEN	Benin
BFA	Burkina Faso
BGD	Bangladesh
BGR	Bulgaria
BHR	Bahrain
BHS	Bahamas
BIH	Bosnia & Herzegovina
BLM	St Barthelemy
BLR	Belarus
BLZ	Belize
BMU	Bermuda
BOL	Bolivia
BRA	Brazil
BRB	Barbados
BRN	Brunei Darussalam
BTN	Btn
BUR	Burma
BVT	Bouvet Island
BWA	Botswana
CAF	Central African Republic
CAN	Canada
CCK	Cocos (Keeling) Islands
CHE	Switzerland
CHL	Chile
CHN	China
CIV	Cote D'ivoire
CMR	Cameroon
COD	Democratic Republic of Congo
COK	Cook Islands
COL	Colombia
COM	Comoros
CPV	Cape Verde
CRI	Costa Rica
CUB	Cuba
CYM	Cayman Islands
CYP	Cyprus
CXR	Christmas Island
CZE	Czech Republic
DEU	Germany
DJI	Djibouti
DMA	Dominica
DNK	Denmark
DOM	Dominican Republic
DZA	Algeria
ECU	Ecuador
EGY	Egypt
ERI	Eritrea
ESH	Western Sahara
ESP	Spain
EST	Estonia
ETH	Ethiopia
FIN	Finland
FJI	Fiji
FLK	Falkland Islands (Malvinas)
FRA	France
FRO	Faroe Islands
FSM	Micronesia
GAB	Gabon
GBR	United Kingdom
GEO	Georgia
GGY	Guernsey
GHA	Ghana
GIB	Gibraltar
GIN	Guinea
GLP	Guadeloupe
GMB	Gambia
GNB	Guinea-Bissau
GNQ	Equatorial Guinea
GRC	Greece
GRD	Grenada
GRL	Greenland
GTM	Guatemala
GUF	French Guiana
GUM	Guam
GUY	Guyana
HKG	Hong Kong
HMD	Heard & Mcdonald Islands
HND	Honduras
HRV	Croatia
HTI	Haiti
HUN	Hungary
IDN	Indonesia
IMN	Isle Of Man
IND	India
IOT	British Indian Ocean Territory
IRL	Ireland
IRN	Iran Islamic Republic of
IRQ	Iraq
ISM	British Isles
ISL	Iceland
ISR	Israel
ITA	Italy
JAM	Jamaica
JEY	Jersey
JOR	Jordan
JPN	Japan
KAZ	Kazakhstan
KEN	Kenya
KGZ	Kyrgyzstan
KHM	Cambodia
KIR	Kiribati
KNA	St Kitts And Nevis
KOR	Korea Republic of
KWT	Kuwait
LAO	Lao Pdr
LBN	Lbn
LBR	Liberia
LBY	Libyan Arab Jamahiriya
LCA	St Lucia
LIE	Liechtenstein
LKA	Sri Lanka
LSO	Lesotho
LTU	Lithuania
LUX	Luxembourg
LVA	Latvia
MAC	Macao
MAF	St Martin
MAR	Morocco
MCO	Monaco
MDA	Republic Of Moldova
MDG	Madagascar
MDV	Maldives
MEX	Mexico
MHL	Marshall Islands
MKD	Macedonia Former Yugoslav Rep
MLI	Mali
MLT	Mauritania
MMR	Myanmar
MNE	Montenegro
MNG	Mongolia
MNP	Northern Mariana Islands
MOZ	Mozambique
MRT	Mauritania
MSR	Montserrat
MTQ	Martinique
MUS	Mauritius
MWI	Malawi
MYS	Malaysia
MYT	Mayotte
NAM	Namibia
NCL	New Caledonia
NER	Niger
NFK	Norfolk Island
NGA	Nigeria
NIC	Nicaragua
NIU	Niue
NLD	Netherlands
NOR	Norway Montenegro
NPL	Nepal
NRU	Nauru
NZL	New Zealand
OMN	Oman
PAK	Pakistan
PAN	Panama
PCN	Pitcairn Islands
PER	Peru
PHL	Philippines
PLW	Palau
PNG	Papua New Guinea
POL	Poland
PRI	Puerto Rico
PRK	Korea Dem Peoples Republic of
PRT	Portugal
PRY	Paraguay
PSE	Palestinian Territory Occupied
PYF	French Polynesia
QAT	Qatar Re
REU	Reunion
ROU	Romania
RUS	Russian Federation
RWA	Rwanda
SAU	Saudi Arabia Kingdom Of
SDN	Sudan
SEN	Senegal
SGP	Singapore
SGS	Sth Georgia & Sth Sandwich Isl
SHN	St Helena
SJM	Svalbard & Jan Mayen
SLB	Solomon Islands
SCG	Serbia & Outlying
SLE	Sierra Leone
SLV	El Salvador
SMR	San Marino
SOM	Somalia
SPM	St Pierre And Miquelon
SRB	Serbia
STP	Sao Tome And Principe
SUR	Suriname
SVK	Slovakia
SVN	Slovenia
SWE	Sweden
SWZ	Swaziland
SYC	Seychelles
SYR	Syrian Arab Republic
TCA	Turks & Caicos Islands
TCD	Chad
TGO	Togo
THA	Thailand
TJK	Tajikistan
TKL	Tokelau
TKM	Turkmenistan
TLS	East Timor
TMP	East Timor
TON	Tonga
TTO	Trinidad & Tobago
TUN	Tunisia
TUR	Turkey
TUV	Tuvalu
TWN	Taiwan
TZA	Tanzania United Republic of
UGA	Uganda
UKR	Ukraine
UMI	United States Minor
URY	Uruguay
USA	United States of America
UZB	Uzbekistan
VNM	Vietnam
VUT	Vanuatu
WLF	Wallis & Futuna
WSM	Samoa
YEM	Yemen
YMD	Yemen Democratic
YUG	Yugoslavia Socialist Fed Rep
ZAF	South Africa
ZAR	Zaire
ZMB	Zambia
ZWE	Zimbabw