



9 October 2020

Ms Vanessa Nevjestic
Adviser, Listings Compliance (Perth)
Australian Securities Exchange Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Ms Nevjestic

Appendix 3Y – Change of Director’s Interest Notice

Attached is an Appendix 3Y by Seven West Media Limited (ASX: SWM) (**SWM**) for Mr James Warburton in respect of the grant of Performance Rights, which represents the deferred component of Mr Warburton’s short term incentive award under the Seven West Media Limited Equity Incentive Plan.

Mr Warburton’s short term incentive award is now delivered partially in Performance Rights, which is a change from previous years. Following this change, SWM’s internal processes were not updated to prompt the notification with regard to Mr Warburton’s change of interests. Mr Warburton had provided all required notifications to the company, however due to an administrative oversight within the company, we regret that an Appendix 3Y was not lodged within the time frame required by the Listing Rules.

SWM has self-identified the error and has taken steps to strengthen its processes to ensure that this will not occur again.

Yours faithfully

A handwritten signature in black ink, appearing to read 'W Coatsworth'.

Warren Coatsworth
Company Secretary

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|--------------------------|
| Name of entity | Seven West Media Limited |
| ABN | 91 053 480 845 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-----------------|
| Name of Director | James Warburton |
| Date of last notice | 3 February 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|--|
| Direct or indirect interest | Direct interest |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | |
| Date of change | 30 July 2020 |
| No. of securities held prior to change | 10,945,945 |
| Class | Performance Rights |
| Number acquired | 7,500,000 |
| Number disposed | Nil |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | Nil |
| No. of securities held after change | Direct interests in 18,445,945 Performance Rights. |

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| | |
|--|--|
| <p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p> | <p>Issue of share rights pursuant to Seven West Media Limited Short-Term Incentive Plan.</p> |
|--|--|

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|----------------|
| Detail of contract | Not applicable |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| <p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p> | |
| Interest acquired | |
| Interest disposed | |
| <p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|--|---|
| <p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p> | <p>These performance rights were granted during a closed period, however it was not a trade. Performance rights are granted as part of remuneration and this grant is the subject of a specific exemption under the Company's Share Trading Policy.</p> |
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|---|----------------|
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Not applicable |
| If prior written clearance was provided, on what date was this provided? | Not applicable |

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