

ASX Announcement

13 October 2020 NRW Holdings Limited 181 Great Eastern Highway Belmont, 6104, Western Australia

Australian Securities Exchange Perth

Southwest Connex awarded Contract for Bunbury Outer Ring Road Project

NRW Holdings Limited (ASX:NWH) is pleased to announce that the Southwest Connex consortium, (comprising Acciona, NRW Contracting, MACA Civil, AECOM and Aurecon) has been awarded the Alliance contract for the Bunbury Outer Ring Road project.

NRW Contracting is a 40% partner in the Alliance.

The construction of the Bunbury Outer Ring Road will deliver vital infrastructure to provide a safer and more efficient road system for the South-West of Western Australia.

The project scope for the Alliance includes the investigation, design and construction of 27 kilometres of four lane dual carriageway rural highway connecting Forrest Highway at Australind to Bussell Highway at Gelorup including grade separated interchanges, rail and river crossings and 20 kilometres of new and upgraded local government roads.

The project is fully funded for \$852 million and is expected to have a duration of three and a half years. During construction, the project will provide significant direct and indirect employment opportunities benefitting the State and local community.

Commenting on the award NRW's CEO and Managing Director, Jules Pemberton said,

"I am delighted that following negotiations with Main Roads the consortium has been awarded the contract for the Bunbury Outer Ring Road project. This announcement marks a significant milestone in NRW's strategic evolution to an Australian Tier 1 contractor status and specifically our desire to build a large delivery capability across the Government Infrastructure works sector.

The recent acquisition of BGC Contracting together with our existing capability in civil construction has both significantly accelerated and enhanced our ability to participate as a large construction partner in Public works projects.

We look forward to working closely with our Alliance partners and Main Roads through to successful contract completion in 2024".

Kim Hyman Company Secretary This ASX announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Board of NRW Holdings Limited.

For more information, please contact:

Jules Pemberton CEO and Managing Director NRW Holdings Limited +61 8 9232 4200 Andrew Walsh Chief Financial Officer NRW Holdings Limited +61 8 9232 4200

About NRW Holdings Limited:

NRW is a Leading, diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations in Western Australia, South Australia, New South Wales, Queensland and Victoria. NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM), specialist maintenance (shutdown services and onsite maintenance), industrial engineering and innovative materials handling design capability with comprehensive additional experience for refurbishment and rebuild service for earthmoving equipment and machinery. NRW has a workforce of around 7,000 people supporting more than one hundred projects around Australia supporting clients across the infrastructure, resources, industrial engineering, maintenance and urban sectors

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