

13 October 2020

Office of Company Secretary

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ELECTRONIC LODGEMENT

Dear Sir or Madam

Service Stream extends its Operations & Maintenance Master Agreement (OMMA) with nbn

In accordance with the Listing Rules, I attach a market release, for release to the market.

Yours faithfully



Chris Chapman
Company Secretary

ASX & MEDIA RELEASE**13 October 2020**

Service Stream extends its Operations & Maintenance Master Agreement (OMMA) with nbn

Leading essential network services company Service Stream Limited (ASX: SSM) is pleased to announce that it has extended its Operations and Maintenance Master Agreement (OMMA) with **NBN Co. (nbn)**.

The OMMA contract has been extended for an additional 6-month period from the end of December 2020, with an option for **nbn** to extend for a further six months to December 2021.

Under the OMMA contract, which was initially executed in December 2015, Service Stream will continue to be responsible for performing operations and maintenance field services for **nbn** including service activations and service assurance activities.

The OMMA services will be provided across **nbn's** fixed line multi-technology network, including Fibre to the Node (FTTN), Fibre to the Premise (FTTP), Fibre to the Basement (FTTB), Fibre to the Curb (FTTC) and Hybrid Fibre-Coaxial (HFC) technologies within defined contracted areas across QLD, NSW, ACT, VIC, WA and the NT.

Service Stream's revenue under the OMMA contract will be dependent on **nbn's** activation and maintenance work volumes, with the agreement generating approximately \$330 million in FY20 and \$280 million in FY19.

Managing Director, Leigh Mackender said: *"We are delighted that by further extending the OMMA agreement, **nbn** has demonstrated continued confidence in Service Stream's ability to support its national operations and the enhancement of its customers' experience as they connect to the National Broadband Network."*

*We look forward to participating in **nbn's** commercial procurement process to support a longer-term agreement being secured, post this current extension."*

For further details contact:

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Service Stream Limited

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About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications and utility sectors. Service Stream operates across all states and territories, has a workforce in excess of 2,200 employees and access to a pool of over 3,000 specialist contractors. For more information please visit www.servicestream.com.au