

Quarterly Conference Call & Preliminary Results

Galaxy Resources Limited ("**Galaxy**" or the "**Company**") (ASX: GXY) will release its September quarterly activities report pre-market open on Wednesday, 28 October 2020. A conference call will be held on the same day to review the quarterly results at 11:00am AEDT (8:00am AWST).

At Mt Cattlin, Galaxy shipped 16,753 dry metric tonnes ("**dmt**") of lithium concentrate during the quarter and 15,700 dmt at the beginning of October. Quarterly production of 30,067 dmt was achieved at a grade of 5.92% Li₂O and recovery of 57%, in line with full year guidance.

At Sal de Vida, Galaxy has adapted work programs to COVID-19 restrictions prioritising the health and safety of staff and surrounding communities. The project continues to advance in the design and piloting phase and currently remains on track for first production in late 2022. Front-end engineering design ("**FEED**") for the wellfield and ponds is 37% complete and the second FEED package for the plant and infrastructure has been awarded. Piloting onsite remains on track to produce representative samples for customer testing and is delivering positive results in line or ahead of performance metrics.

To dial into the conference call, participants are required to pre-register by following the instructions below.

Registration

1. Register for the conference by following this link: <https://s1.c-conf.com/diamondpass/10010261-P7K9Bh.html>
2. Click on the "Register Now" button and you will be directed to the registration page
3. The dial in number, **Passcode** and unique access **PIN** will be emailed to you as a calendar invite

Joining the Conference Call

1. Simply dial the number in the calendar invite and quote the **Passcode** to the operator
2. Follow the following link to view the webcast online: <http://www.openbriefing.com/OB/3990.aspx>

ENDS

This release was authorised by Mr. Simon Hay, Chief Executive Officer of Galaxy Resources Limited.

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About Galaxy (ASX: GXY)

Galaxy Resources Limited ("Galaxy") is an international company with lithium production facilities, hard rock mines and brine assets in Australia, Canada and Argentina. It wholly owns and operates the Mt Cattlin mine in Ravensthorpe Western Australia, which is currently producing spodumene and tantalum concentrate.

Galaxy is advancing the development of the Sal de Vida lithium brine project in Argentina situated in the lithium triangle (where Chile, Argentina and Bolivia meet), which is currently the source of more than 40% of global lithium production. Sal de Vida has excellent potential as a low-cost brine-based lithium carbonate production facility.

Galaxy's diversified project portfolio also consists of the wholly owned James Bay lithium pegmatite project in Quebec, Canada. James Bay will provide additional expansion capacity to capitalise on future lithium demand growth.

Lithium compounds are used in the manufacture of ceramics, glass, and consumer electronics and are an essential cathode material for long life lithium-ion batteries used in hybrid and electric vehicles, as well as mass energy storage systems. Galaxy is bullish about the global lithium demand outlook and is aiming to become a major producer of lithium products.

Not for Release in the United States

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