STONE RESOURCES AUSTRALIA LIMITED

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14 October 2020

SEPTEMBER QUARTER ACTIVITY REPORT

1. Overview

A summary on the main items of activities for Stone Resources Australia Limited ("the Company") is outlined below:

- The Company has completed the disposal of Ben Hur project to Regis Resources Ltd (ASX: RRL) (Regis) for $10 million in Regis shares which is an important step in the Company's recapitalization process.

  Please see ASX announcements dated 12 August 2020 and 2 September 2020 for details.

- The Company has completed an independent review of its JORC 2012-compliant Mineral Resources Estimate following the divestment of the Ben Hur deposit.

  Please see ASX announcement dated 10 September 2020 for details.

- The Company continues to investigate suitable opportunities for the development of the Alpha, Corktree Well and Beta projects.

2. Corporate

The Company received continuous funding from the parent entity, Stone Resources Limited, for exploration and working capital requirements. During the quarter the Company received approximately $414,000 from the parent entity.

3/25 Belgravia Street Belmont W A 6104
Telephone (618) 9277 6008: Fax (618) 9277 6002: ASX Code SHK
Email info@stoneral.com.au website: www. stoneral.com.au
ABN 44 100 727 491: ASX Code SHK : Member of AMEC

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3. Tenement Schedule

The mining tenements held by the Company at the end of the quarter and their location can refer to the addendum to this report.

For further information, please see other ASX announcements or email the Joint Company Secretary at shengl@stoneral.com.au.

Yours sincerely

Tony Lau
Joint Company Secretary

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TENEMENT SCHEDULE AS AT 30 SEPTEMBER 2020

GRANTED TENEMENTS BRIGHTSTAR (SOUTH LAVERTON)

LEASE	PROJECT	STATUS	LEASE MANAGER	TOTAL SHARES
M38/968 *	Alpha	Granted	Desert Exploration Pty Ltd	100
M38/1056	Alpha	Granted	Stone Resources Australia Limited	100
M38/1057 *	Alpha	Granted	Stone Resources Australia Limited	100
M38/1058 *	Alpha	Granted	Stone Resources Australia Limited	100
M38/9 *	Beta	Granted	Stone Resources Australia Limited	100
E38/2316 *	Gamma	Granted	Stone Resources Australia Limited	100
E38/2364 *	Gamma	Granted	Stone Resources Australia Limited	100
E38/2365 *	Gamma	Granted	Stone Resources Australia Limited	100
E38/2411 *	Gamma	Granted	Stone Resources Australia Limited	100
E38/3034 *	Gamma	Granted	Stone Resources Australia Limited	100
E38/3108 *	Gamma	Granted	Stone Resources Australia Limited	100
E38/3293 *	Gamma	Granted	Stone Resources Australia Limited	100
E38/3331 *	Gamma	Granted	Stone Resources Australia Limited	100
M38/241 *	Gamma	Granted	Stone Resources Australia Limited	100
M38/549 *	Gamma	Granted	Stone Resources Australia Limited	100
M38/984 *	Gamma	Granted	Stone Resources Australia Limited	100
P38/4377 *	Gamma	Granted	Stone Resources Australia Limited	100
P38/4385 *	Gamma	Granted	Stone Resources Australia Limited	100
P38/4431	Gamma	Granted	Stone Resources Australia Limited	100
P38/4432	Gamma	Granted	Stone Resources Australia Limited	100
P38/4433	Gamma	Granted	Stone Resources Australia Limited	100
P38/4444 *	Gamma	Granted	Stone Resources Australia Limited	100
P38/4445 *	Gamma	Granted	Stone Resources Australia Limited	100
P38/4446 *	Gamma	Granted	Stone Resources Australia Limited	100
P38/4447 *	Gamma	Granted	Stone Resources Australia Limited	100
P38/4448 *	Gamma	Granted	Stone Resources Australia Limited	100
P38/4449 *	Gamma	Granted	Stone Resources Australia Limited	100
P38/4450 *	Gamma	Granted	Stone Resources Australia Limited	100

GRANTED TENEMENTS BRIGHTSTAR NORTH (NORTH LAVERTON)

LEASE	PROJECT	STATUS	LEASE MANAGER	TOTAL SHARES
E38/2452 *	Delta	Granted	Stone Resources Australia Limited	100
E38/2894 *	Delta	Granted	Stone Resources Australia Limited	100
M38/346 *	Delta	Granted	Stone Resources Australia Limited	100
M38/917	Delta	Granted	Stone Resources Australia Limited	100
M38/918	Delta	Granted	Stone Resources Australia Limited	100
P38/4108 *	Delta	Granted	Stone Resources Australia Limited	100
E38/3198	Eta	Granted	Stone Resources Australia Limited	100

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GRANTED TENEMENTS BRIGHTSTAR (LAVERTON)

LEASE	PROJECT	STATUS	LEASE MANAGER	TOTAL SHARES
E38/2233	Stand-alone	Granted	Stone Resources Australia Limited	100

GRANTED TENEMENTS BRIGHTSTAR NORTH (NORTH LAVERTON)

LEASE	PROJECT	STATUS	LEASE MANAGER	TOTAL SHARES
M38/94 *	Hawkes Nest	Granted	Stone Resources Australia Limited	100
M38/95 *	Hawkes Nest	Granted	Stone Resources Australia Limited	100
M38/314 *	Hawkes Nest	Granted	Stone Resources Australia Limited	100
M38/381 *	Hawkes Nest	Granted	Stone Resources Australia Limited	100

GRANTED MISCELLANEOUS LICENCES

LEASE	STATUS	LEASE MANAGER	TOTAL SHARES
L38/100	Granted	Stone Resources Australia Limited	100
L38/123	Granted	Stone Resources Australia Limited	100
L38/168	Granted	Stone Resources Australia Limited	100
L38/169	Granted	Stone Resources Australia Limited	100
L38/171	Granted	Stone Resources Australia Limited	100
L38/185	Granted	Stone Resources Australia Limited	100
L38/188	Granted	Stone Resources Australia Limited	100
L38/154	Granted	Stone Resources Australia Limited	100
L38/205	Granted	Stone Resources Australia Limited	100

Note:

The above marked tenements are subject to various applications for forfeiture and objections to applications for exemption.

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