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### **Update on Education Australia Shareholding**

Education Australia Limited ("EA") has advised IDP Education Limited ("IDP") that it is undertaking a consultation process with its 38 university shareholders which may lead to consideration of options to realise capital for EA shareholders.

The impact of COVID-19 has presented EA shareholders with material financial challenges, and the investment in IDP represents a potential source of capital for a number of the university shareholders.

IDP will continue to keep the market informed in accordance with its continuous disclosure obligations.

\*Ends\*