Director Resignation – Sir Mel Togolo CBE

20 October 2020

SYDNEY (ASX: OSH | ADR: OISHY | PNGX: OSH)

Oil Search advises that in line with the Board's succession planning, Sir Mel Togolo CBE has stepped down from the Oil Search Board and relevant Board Committees, effective from the close of business on Monday, 19 October 2020. Sir Mel has been an independent non-executive director since 1 October 2016.

Sir Mel's departure is in line with Oil Search's ongoing Board renewal and succession program. Oil Search has commenced a search process for new directors whose skills and experience are aligned with the strategic direction of the Company.

Rick Lee AM, Oil Search's Chairman, said:

"Sir Mel's guidance and unwavering commitment to Papua New Guinea and to Oil Search has been much appreciated over the last four years. His extensive experience and practical knowledge of the resources sector and operating in PNG has provided the Board with valuable insights and guidance. On behalf of the Board I would like to thank him for his contribution and wish him well with his future endeavors."

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This ASX announcement was authorised for release by Oil Search Chairman, Richard Lee AM.