

Market Announcement

22 October 2020

OpenLearning Limited (ASX: OLL) – Trading Halt (2+2)

Description

The securities of OpenLearning Limited ('OLL') will be placed in trading halt at the request of OLL, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 28 October 2020 or when the announcement is released to the market.

Issued by

Simon Barcham

Listings Compliance (Perth)

22 October 2020

Vanessa Nevjestic
ASX Compliance Pty Ltd
Perth WA

Dear Vanessa

Trading Halt Request

Pursuant to ASX Listing Rule 17.1, OpenLearning Limited ('Company') requests back to back consecutive trading halts of two days each pending announcements in relation to:

- 1) a material license agreement with the University of New South Wales Global to design and deliver a new online education program for international students; and
- 2) a proposed capital raising.

The consecutive trading halts will remain in place until the earlier of the commencement of normal trading on Wednesday 28 October 2020, or until the release of the announcements in respect of the above matters.

The Company is not aware of any reason why the trading halts should not be granted.

Yours faithfully

Justyn Stedwell
Company Secretary

Ends.

About OpenLearning

OpenLearning Limited is a software as a service company that provides a scalable online learning platform to education providers and a global marketplace of world-class courses for learners of all levels.

OpenLearning's platform enables the delivery of project-based, social learning to encourage interaction among users and foster a community of collaborative learners. The company's unique service provides a complete learning environment for all types of online education - from short courses through to micro- credentials and online degrees.

With more than 2.5 million learners worldwide across over thousands of courses provided by 116 education providers, OpenLearning is at the forefront of a new wave of online education delivery.

To learn more, please visit: <https://solutions.openlearning.com/>

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