

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Uniti Group Ltd
ACN/ARSN: 73 158 957 889 Source: Australian Business Register

Name: Perennial Value Management Limited
ACN: 22 090 879 904

The holder became a substantial shareholder on: **20 October 2020**

2. Details of Voting Power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	26,701,629	26,701,629	5.10

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	26,701,629

4. Details of present registered holders

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	3,490,892
Perennial Value Management Limited	Northern Trust	Northern Trust	3,604,706
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	5,607,783
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	13,998,248

5. Consideration

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the four months prior to the day that the substantial

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
BNP Paribas Securities Services	24/06/2020	\$ 3,102,171.96	0	1,857,588
BNP Paribas Securities Services	24/06/2020	\$ 1,332,272.56	0	797,768
Citicorp Nominees Pty Limited	24/06/2020	\$ 9,598,724.13	0	5,747,739
National Asset Servicing	24/06/2020	\$ 2,071,311.02	0	1,240,306
Northern Trust	24/06/2020	\$ 2,902,613.64	0	1,738,092
BNP Paribas Securities Services	1/07/2020	\$ 1,006,382.20	0	707,972
BNP Paribas Securities Services	1/07/2020	\$ 445,668.68	0	313,520
Citicorp Nominees Pty Limited	1/07/2020	\$ 1,398,454.64	0	983,788
National Asset Servicing	1/07/2020	\$ 721,554.82	0	507,601
Northern Trust	1/07/2020	\$ 980,944.46	0	690,077

BNP Paribas Securities Services	13/07/2020	\$	473,086.50	0	315,391
BNP Paribas Securities Services	13/07/2020	\$	203,173.50	0	135,449
Citicorp Nominees Pty Limited	13/07/2020	\$	1,358,118.00	0	905,412
National Asset Servicing	13/07/2020	\$	315,879.00	0	210,586
Northern Trust	13/07/2020	\$	442,654.50	0	295,103
BNP Paribas Securities Services	13/08/2020	\$	329,149.74	0	205,267
BNP Paribas Securities Services	13/08/2020	\$	194,239.19	0	121,133
Citicorp Nominees Pty Limited	13/08/2020	\$	1,164,902.76	0	726,466
National Asset Servicing	13/08/2020	\$	289,865.11	0	180,768
Northern Trust	13/08/2020	\$	427,123.21	0	266,366
Citicorp Nominees Pty Limited	27/08/2020	\$	341,775.55	0	231,990
Citicorp Nominees Pty Limited	11/09/2020	\$	1,512,679.08	0	1,197,877
BNP Paribas Securities Services	14/09/2020	\$	237,435.99	0	194,805
BNP Paribas Securities Services	14/09/2020	\$	6,583.64	0	5,389
Citicorp Nominees Pty Limited	14/09/2020	\$	1,035,880.50	0	849,891
Citicorp Nominees Pty Limited	14/09/2020	\$	28,724.18	0	23,512
National Asset Servicing	14/09/2020	\$	436,896.59	0	358,453
National Asset Servicing	14/09/2020	\$	12,115.42	0	9,917
Northern Trust	14/09/2020	\$	492,665.79	0	404,209
Northern Trust	14/09/2020	\$	13,660.85	0	11,182
BNP Paribas Securities Services	20/10/2020	\$	158,745.93	0	128,309
BNP Paribas Securities Services	20/10/2020	\$	150,493.71	0	121,639
Citicorp Nominees Pty Limited	20/10/2020	\$	962,039.29	0	777,584
National Asset Servicing	20/10/2020	\$	299,543.58	0	242,111
Northern Trust	20/10/2020	\$	307,790.86	0	248,777

6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Uniti Group Ltd	Uniti Group Ltd44 Currie Street Level 1, Adelaide, Sa 5000

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here



22/10/2020