

## Operations

- The **12 Month Moving Average Long-Term Injury Frequency Rate** continued to improve **dropping 15% to 3.1** from 3.6 at the end of the prior Quarter.
- Quarterly production of **81,567oz**.
- Quarterly **Sales of 60.9koz** at an average price of A\$2,256/oz for total revenue of A\$137.5m with **27.5koz** of bullion on hand (\$73.0m at \$2,654/oz).
- **Cash flow from operations of A\$85m** for the September Quarter.
- **Cash and bullion increased by A\$16m to A\$225m** at the end of the Quarter, an 8% increase.
- **Cash cost** before royalties for the Quarter of A\$1,072/oz.
- Quarterly AISC of A\$1,400/oz.
- **Guidance for FY21** maintained with production of **355,000 – 380,000oz** for an **AISC of A\$1,230 - 1,300/oz** as above LOM average stripping ratios continue.

## Growth Projects and Discovery

- Acquisition of the **Ben Hur Mineral Resource – 5.8Mt @ 1.6 g/t Au for 290koz** which has significant potential to add further life to the Duketon Operations. Confirmation and extensional drilling is already underway with a view to establishing updated Reserves in the new year.
- The assessment phase of the **McPhillamys Open Pit Development Application** reached another milestone with the Amendment Report and Responses to Submissions submitted to the Department of Planning, Industry and Environment (DPIE) in the first week of September 2020.
- Drilling was completed at the **Garden Well Underground Project** and confirms a wide, robust high-grade mineralised zone beneath the pit. Work on the PFS is expected to be completed in December Quarter.
- Regional exploration is progressing well with some specific targets at **Betelgeuse** and **Matts Bore** on western side of the Duketon Greenstone Belt being in the early stage of testing.

Regis Resources Managing Director, Jim Beyer, said: “During the September Quarter Regis has made a number of very positive steps progressing our Value Growth strategy. At the same time the quarter has been more challenging operationally with some short term impacts affecting our overall production for the quarter. Despite this, the business continued to improve safety and build its cash reserves.

Rosemont underground continued to increase its production levels and while still building in capacity and confidence, we expect to see its contribution to overall gold production continue to lift. With development to the higher-grade Main zone progressing we see this as a key part of delivering a production rate lift in the latter part of the year.

The Garden Well Underground Project continues to shape up as another potentially exciting addition to our internal production growth as we are nearing completion of the PFS.

The acquisition of Ben Hur during the quarter and the associated ground is a welcome addition to our portfolio of value growth opportunities and we have already commenced work to confirm and grow the reserve potential.

Added to this, the team continued to progress the McPhillamys Gold Project in NSW with another key step being passed with the Responses to Submissions associated with the lodged Development Application completed and submitted during the September Quarter. The NSW DPIE is now progressing its project assessment and has already undertaken a number of community meetings as part of this process.

While very early days, we are very pleased to see our increased exploration efforts starting to deliver on our Value Growth strategy, with potential life extending resource targets being identified and tested.

Overall, the September quarter saw good progress on our Value Growth projects and while the slower start to our production year does create early pressure, we continue to consider our FY21 production guidance of between 355,000 to 380,000oz as appropriate albeit as previously noted with a stronger production weighting to the second half of the financial year.

## GENERAL COVID-19 STATUS UPDATE

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Regis' Crisis Management Team has continued to manage our ongoing response to COVID-19 which has been coordinated in cooperation with our contractors.

The Company is maintaining a range of measures across its business consistent with advice from State and Federal health authorities. These measures help ensure the health and welfare of our employees and their respective communities and include the following:

- Implementation of systems and procedures for health monitoring which includes health checks prior to check-in for travel to site;
- Social distancing protocols across the business;
- Ongoing audit and verification of site management for dealing with potential COVID-19 cases;
- Mental health awareness and support for both employees and their families;
- Recommended use of face masks while travelling on planes and in light vehicles;
- Continuing with protocols that limit the potential impacts in the local communities in which we operate;
- Maintenance of adequate inventories with major contractors and suppliers; and
- Establishment of a Trigger Action and Response Plan in the event of an outbreak of COVID-19 and subsequent community transmission.

To date there have been no confirmed cases of COVID-19 across the business.

Regis continues to assist communities in Western Australia to deal with the ongoing impacts of COVID-19 and has maintained its participation in the FIFO DETECT research program.

Despite the eased restrictions in Western Australia, the situation interstate remains dynamic and Regis is maintaining a watching brief. Regis continues to have regular and frequent communications with mining industry representative bodies and government about actual and potential changes to requirements and is responding accordingly.

Management continues to undertake operational scenario planning to assess possible outcomes which in turn assists in developing tactics to mitigate possible detrimental impacts on the Company.

## OPERATIONS

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### Health, Safety and Environment

The 12-month moving average lost time injury frequency rate to the end of the Quarter was 3.1, down ~15% from 3.6 at the end of the prior Quarter. Regis is pleased to see a continuing reducing trend of injuries occurring across the Company as initiatives continue to prevent harm to our people.

There have been no environmental non compliances or significant incidents over the Quarter.

### Duketon Northern Operations (DNO)

#### Moolart Well

Production from Moolart Well was 20,307 ounces during the September Quarter which was consistent with the June Quarter production of 20,743 ounces. Ore tonnes milled were 790kt down from 830kt in the June Quarter. Overall ounce production reduced due to a mill outage for a liner change and mechanical issues impacting oxygen production resulted in lower recovery which have now been addressed.

## Duketon Southern Operations (DSO)

### Rosemont

Production from Rosemont was in line with the prior quarter at 23,296oz as contribution from the underground continues to increase as planned. Some grade variability in this early stage is being experienced as the less well-defined areas of the South and Central zones are opened up. However, our understanding of the orebodies and detailed geological modelling capability is improving with experience. The priority to develop into the higher grade Main zone reserves and commence production remains and is progressing in accordance with plans. Overall development for the quarter was ~2.1km with 144kt of ore mined from development and stopes.

### Garden Well

Production from Garden Well at 37,963oz was lower this quarter. Three key factors impacted Garden Well production performance; reduced ore tonnes milled due to mill shut for reline; a series of slips in Erlistoun that delayed scheduled access to high grade ore and the consequential rescheduling of lower grade Tooheys Well ore into the mill which resulted in slightly lower grades and recoveries. Of a positive note is the commissioning of oxygen supply facility to boost recoveries in the leach circuit.

|                        | Unit          | FY20          | FY20          | FY20          | FY20          | FY 21 September Quarter |               |               |
|------------------------|---------------|---------------|---------------|---------------|---------------|-------------------------|---------------|---------------|
|                        |               | Q1            | Q2            | Q3            | Q4            | DNO                     | DSO           | TOTAL         |
|                        |               | Total         | Total         | Total         | Total         |                         |               |               |
| Ore mined              | Mbcm          | 1.07          | 0.99          | 1.07          | 1.03          | 0.35                    | 0.70          | <b>1.05</b>   |
| Waste mined            | Mbcm          | 7.01          | 6.36          | 6.28          | 6.71          | 2.85                    | 4.84          | <b>7.69</b>   |
| Stripping ratio        | Waste:<br>Ore | 6.6           | 6.4           | 5.9           | 6.5           | 8.2                     | 6.9           | <b>7.4</b>    |
| Ore mined              | Mt            | 2.56          | 2.38          | 2.53          | 2.51          | 0.63                    | 1.95          | <b>2.58</b>   |
| Ore milled             | Mt            | 2.31          | 2.31          | 2.22          | 2.53          | 0.79                    | 1.62          | <b>2.41</b>   |
| Head grade             | g/t           | 1.26          | 1.30          | 1.29          | 1.16          | 0.89                    | 1.28          | <b>1.15</b>   |
| Recovery               | %             | 93.6%         | 94.3%         | 93.6%         | 92.6%         | 90.0%                   | 91.8%         | <b>91.4%</b>  |
| <b>Gold production</b> | <b>oz</b>     | <b>87,633</b> | <b>90,849</b> | <b>86,300</b> | <b>87,260</b> | <b>20,307</b>           | <b>61,260</b> | <b>81,567</b> |

Totals may not add due to rounding

**Table 1:** Historical operating physicals with September 2021 Quarter results

## Operating Costs

Duketon cash costs before royalties for the Quarter were A\$1,072/oz (Jun 20: A\$1,000/oz). This reflects an increase in costs due largely to higher drill and blast costs across DSO as operations have adjusted activity in order to mitigate the impacts of the wall slip at Erlistoun and at Moolart Well as a result of greater quantities of caprock and laterite than planned for the quarter was encountered.

Moolart Well AISC decreased from A\$1,519/oz in the June Quarter to A\$1,392/oz in the September Quarter a reflection of a scheduled increase in Growth Capital work for the reporting period.

Despite the lower Garden Well ounce production its AISC decreased from \$1,387/oz in the June Quarter to \$1,269 in the September Quarter driven by a significantly lower strip ratio through that period.

Rosemont's AISC increased from \$1,165/oz in the June Quarter to \$1,559/oz in the September Quarter driven by an increased strip ratio and higher unit costs for the underground as it continues to ramp-up towards Life of Mine average grades.

Growth Capital for the September Quarter was \$22.4 million which primarily related to mine development at Moolart Well, Baneygo and the Rosemont Underground.

September Quarter operating results are summarised in Table 2 below:

| Details                        | Unit         | Moolart Well  | Garden Well   | Rosemont      | Total         |
|--------------------------------|--------------|---------------|---------------|---------------|---------------|
| Ore Mined                      | Mbcm         | 0.35          | 0.47          | 0.23          | 1.05          |
| Waste Mined                    | Mbcm         | 2.85          | 2.52          | 2.32          | 7.69          |
| Stripping Ratio                | Waste:Ore    | 8.2           | 5.3           | 10.2          | 7.4           |
| Ore Mined                      | Mt           | 0.63          | 1.25          | 0.69          | 2.58          |
| Ore Milled                     | Mt           | 0.79          | 1.13          | 0.48          | 2.41          |
| Head Grade                     | g/t          | 0.89          | 1.15          | 1.58          | 1.15          |
| Recovery                       | %            | 90.0%         | 90.4          | 94.2          | 91.4          |
| <b>Gold Production</b>         | <b>oz</b>    | <b>20,307</b> | <b>37,963</b> | <b>23,296</b> | <b>81,567</b> |
| Mining                         | \$M          | 11.7          | 26.0          | 24.3          | 62.0          |
| Milling                        | \$M          | 8.2           | 13.1          | 8.1           | 29.3          |
| Administration                 | \$M          | 1.9           | 2.4           | 1.6           | 5.9           |
| Ore Inventory Adjustments      | \$M          | 1.0           | (5.7)         | (5.2)         | (9.8)         |
| <b>Total Cash Costs</b>        | <b>\$M</b>   | <b>22.9</b>   | <b>35.7</b>   | <b>28.8</b>   | <b>87.4</b>   |
| Royalties                      | \$M          | 2.0           | 4.0           | 2.3           | 8.3           |
| Capital Works                  | \$M          | 3.2           | 8.3           | 5.1           | 16.5          |
| Finance Lease Repayments       | \$M          | 0.2           | 0.2           | 0.1           | 0.5           |
| Corporate                      | \$M          | -             | -             | -             | 1.4           |
| All in Sustaining Costs        | \$M          | 28.3          | 48.2          | 36.3          | 114.2         |
| <b>All in Sustaining Costs</b> | <b>\$/oz</b> | <b>1,392</b>  | <b>1,269</b>  | <b>1,559</b>  | <b>1,400</b>  |

1 AISC calculated on a per ounce of production basis

2 Totals may not add due to rounding

**Table 2:** Physicals and costs data by site for the September Quarter

## CORPORATE

### Financial Results and Dividend

In August 2020, Regis announced a record net profit after tax of \$199.5 million for FY2020. Regis also declared a fully franked final dividend of 8 cents per share (\$40.7 million) in August 2020 taking total FY2020 dividends to 16 cents per share (\$81.3 million) which represents a payout ratio of ~41% of net profit after tax.

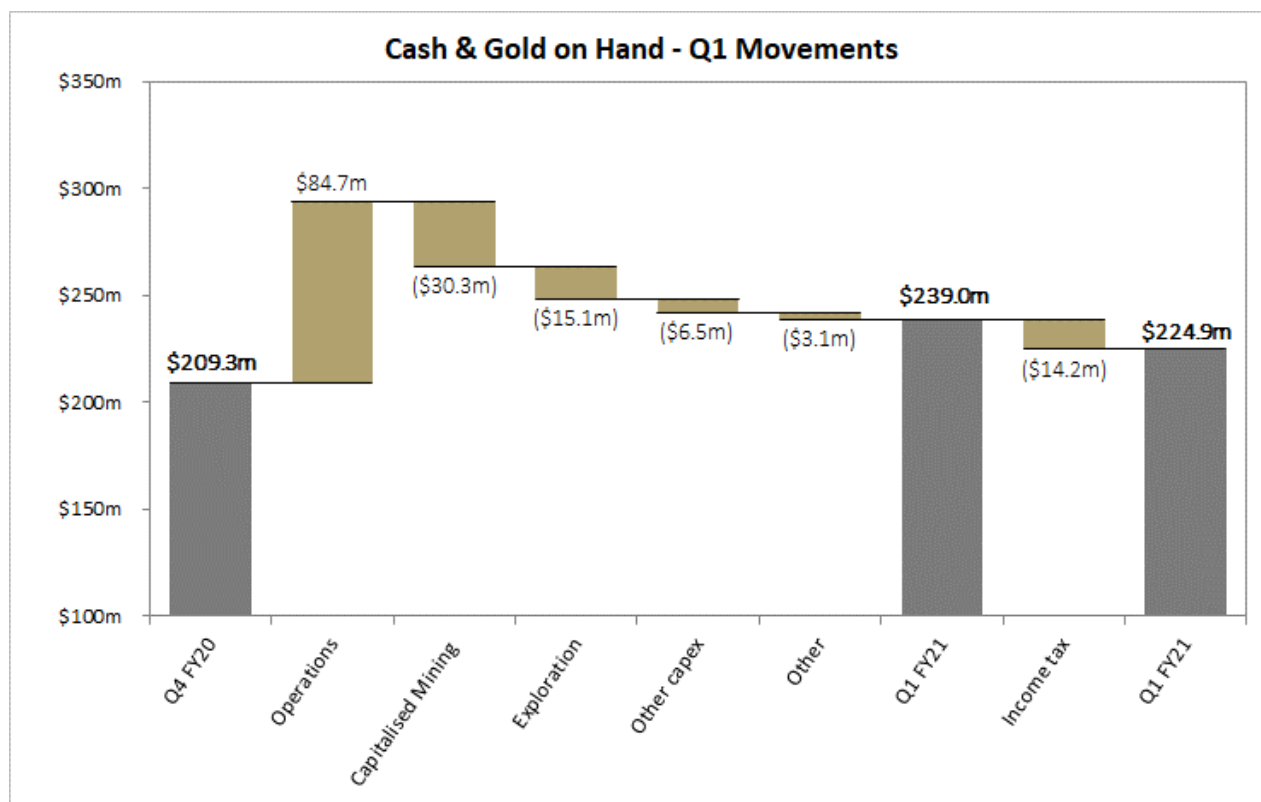
### Cash Position and Gold Sales

The Duketon Gold Operations generated operating cash flow of A\$84.7 million in the September Quarter down from the A\$108.9 million recorded in the June Quarter. During the September Quarter, Regis sold 60,938 ounces of gold at an average price of A\$2,256 per ounce with a total of 27,506 ounces of gold on hand at the end of the Quarter which was subsequently sold in October 2020.

At the end of the September Quarter Regis had A\$224.9 million in cash and bullion representing an increase of 8% from A\$209.3 million as at the end of June 2020.

This result, illustrated in Figure 1, was achieved after expenditure on the following significant items:

- A\$30.3 million on capitalised mining costs;
- A\$14.2 million on income tax payments;
- A\$15.1 million on exploration and feasibility projects;
- A\$6.5 million on other capital expenditure and
- A\$3.1 million on other costs including corporate.



**Figure 1:** Waterfall graph illustrating key changes in cash and gold on hand in the September Quarter

### Spot Deferred Hedging

As previously reported the Company is working to reduce its long standing hedge position and has been delivering into its lowest priced hedges over the last 12 months. In the September Quarter the Company delivered into 20,000 ounces of hedging.

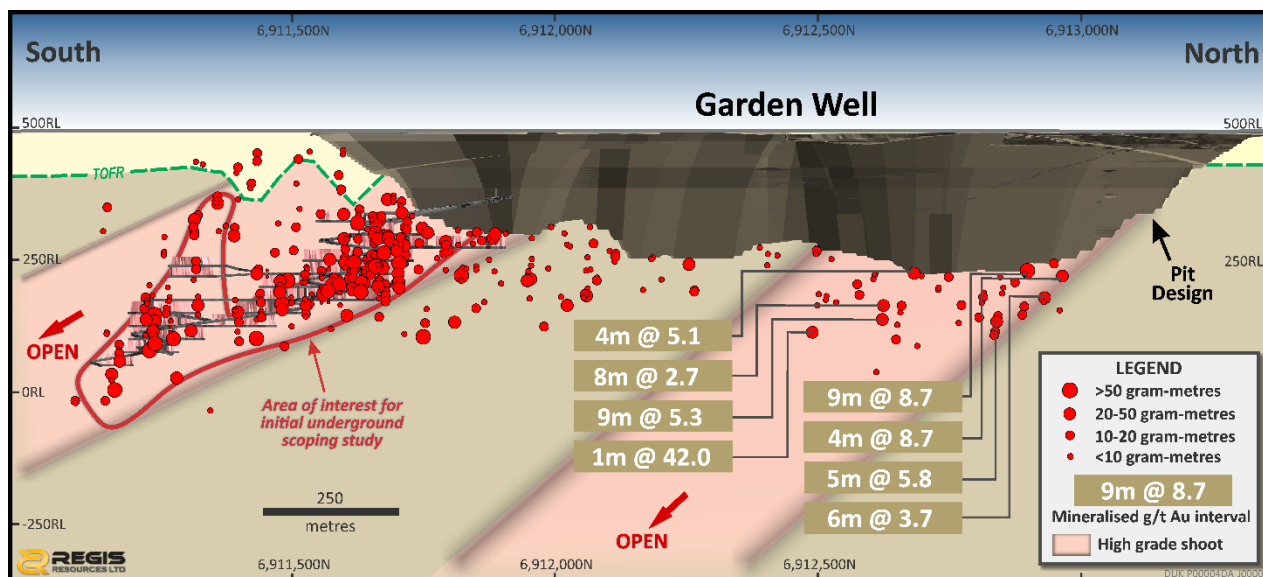
At the end of the September Quarter the hedge position was 379,494 ounces at an average delivery price of A\$1,615 per ounce.

The rate of delivering into the lowest priced contracts will continue to be assessed for adjustment. Any changes to this rate will consider several factors including prevailing gold price outlooks, internal cash demands, capital expenditure requirements, dividends and any changes to Company life of mine production plans.

## NEAR TERM POTENTIAL VALUE GROWTH PROJECTS

### Garden Well Underground PFS

Diamond drilling at the southern end of the Garden Well open pit mine concluded with resource estimation and mine design work well advanced. A maiden Mineral Resource and Ore Reserve estimate for Garden Well South will be concluded with the PFS in the December Quarter.



**Figure 2:** Garden Well long section looking west with high grade intercepts in the north and area of Underground Scoping Study at Garden Well South.

Drilling has re-commenced beneath the northern end of the pit to test the continuity of significant gold mineralisation including 9m @ 8.7g/t Au and 9m @ 5.3g/t Au identified in earlier programmes. Three diamond holes were drilled during the quarter for 1,366m. Assays are pending.

### McPhillamys Gold Project

The McPhillamys Gold Project in New South Wales (Figure 3) is one of Australia's largest undeveloped open pit gold projects with an Ore Reserve of 61Mt @ 1.0 g/t Au for 2.02 Moz. It is the highest priority growth project in the Company and Regis is very pleased with progress.

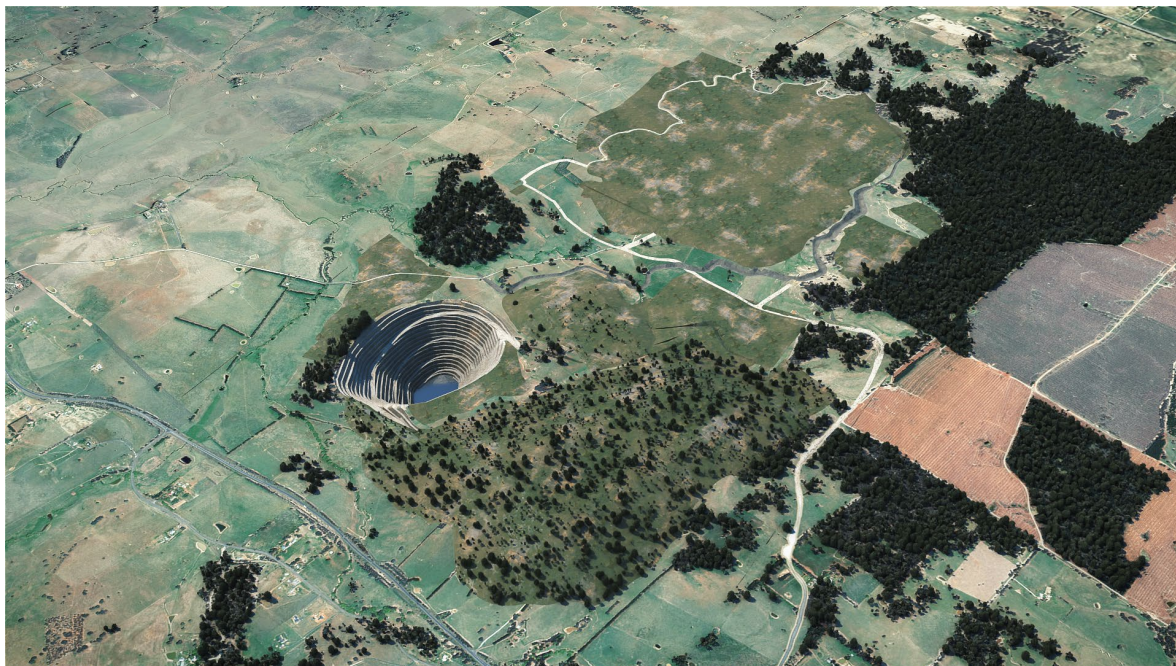
The assessment phase of the McPhillamys Development Application reached another milestone with the Amendment Report and Responses to Submissions (RTS) submitted to the Department of Planning, Industry and Environment (DPIE) for assessment in the first week of September 2020.

This completes the third of five major phases in the assessment and approval process. The fourth phase sees DPIE assess the Development Application and make its recommendation to the Independent Planning Commission (IPC).

The IPC will then be tasked with conducting a public hearing and making a determination within a potential timeframe of 12 weeks. As a result of COVID-19 restrictions the IPC public hearing can, if required be held using video communications.

Regis recognises and respects that the final decision by the government is still to be made and while the process is still underway a decision on the Development Application could be made in the first half of 2021. Should this occur and based on current plans, the Company foresees potential for commissioning to occur in the second half of 2022. As noted, this is highly dependent on the timing of a successful application approval.





**Figure 3:** A computer generated McPhillamys Gold Project site layout looking north after completion of mining and rehabilitation

During the quarter a Project Manager was appointed, and a Project execution team is in the very early stages of being assembled. Regis is continuing to progress the Project into the detailed design phase in all areas including mining, processing, water and power supply. Tender documents in each of these areas are being developed to ensure that if a favourable decision is received from the IPC in the first half of 2021, the Project will be as close to 'shovel ready' as practical.

As part of this process, Regis is assessing the timing for ordering early long lead items such as the ball mill, crusher and large electrical transformers. A decision to commit early will be assessed on a risk/reward basis in the context of satisfactory progress through the approvals process.

### **Ben Hur Project**

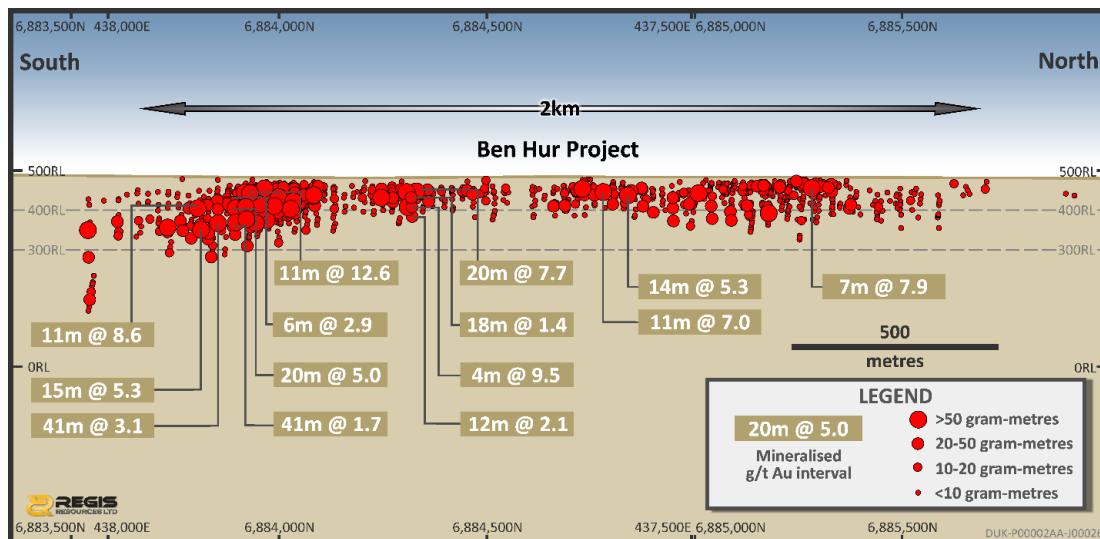
In September Regis acquired the Ben Hur Gold Project and associated tenements package covering 50km<sup>2</sup>. Ben Hur has a 2012 JORC Compliant Resource of 5.8Mt @ 1.6 g/t Au for 290koz. This deposit is approximately 30km south of Garden Well and is an ideal ore source expected to provide valuable oxide open pit material with potential future underground resource potential.

The Ben Hur gold mineralisation is associated with a sheared dolerite unit, consistent with the Company's Rosemont and Baneygo deposits further north on the same structure. Significant high grade intercepts occur over a strike length of 2km and mineralisation is open along strike and down dip (Figure 4).

Historic significant high-grade intersections include:

- 12m @ 5.4 g/t Au from 106m
- 2m @ 9.1 g/t Au from 102m
- 6m @ 9.5 g/t Au from 144m
- 6m @ 11.3 g/t Au from 72m
- 2m @ 12.8 g/t Au from 26m
- 15m @ 10.0 g/t Au from 24m
- 5m @ 6.9 g/t Au from 25m

Regis is undertaking a significant drilling campaign during the December quarter to infill the existing resource to provide sufficient data for a maiden reserve and extend the drilling at depth and along strike to increase the resource base.



**Figure 4:** Ben Hur Project long-section highlighting the better intercepts from within the resource

## ADVANCING DUKETON EXPLORATION

Regis continued intensive regional exploration drilling activities across the Duketon Greenstone Belt (DGB). During the September Quarter 10,974 surface samples were collected and 53,745 metres of drilling was completed on priority target areas. All drill assay results received during the Quarter and considered material are presented in Appendix 1.

The continued focus in new discovery exploration is reflected in Table 3 with an increase in surface lag sampling to generate new gold targets and a shift to deeper RC drilling to follow up shallow AC drill anomalies. Regional AC and RC drilling focused on the north western prospects at Betelgeuse and Matts Bore targeting potential new open-pit oxide resources. These locations are shown in Figure 5 along with their proximity to existing operations.

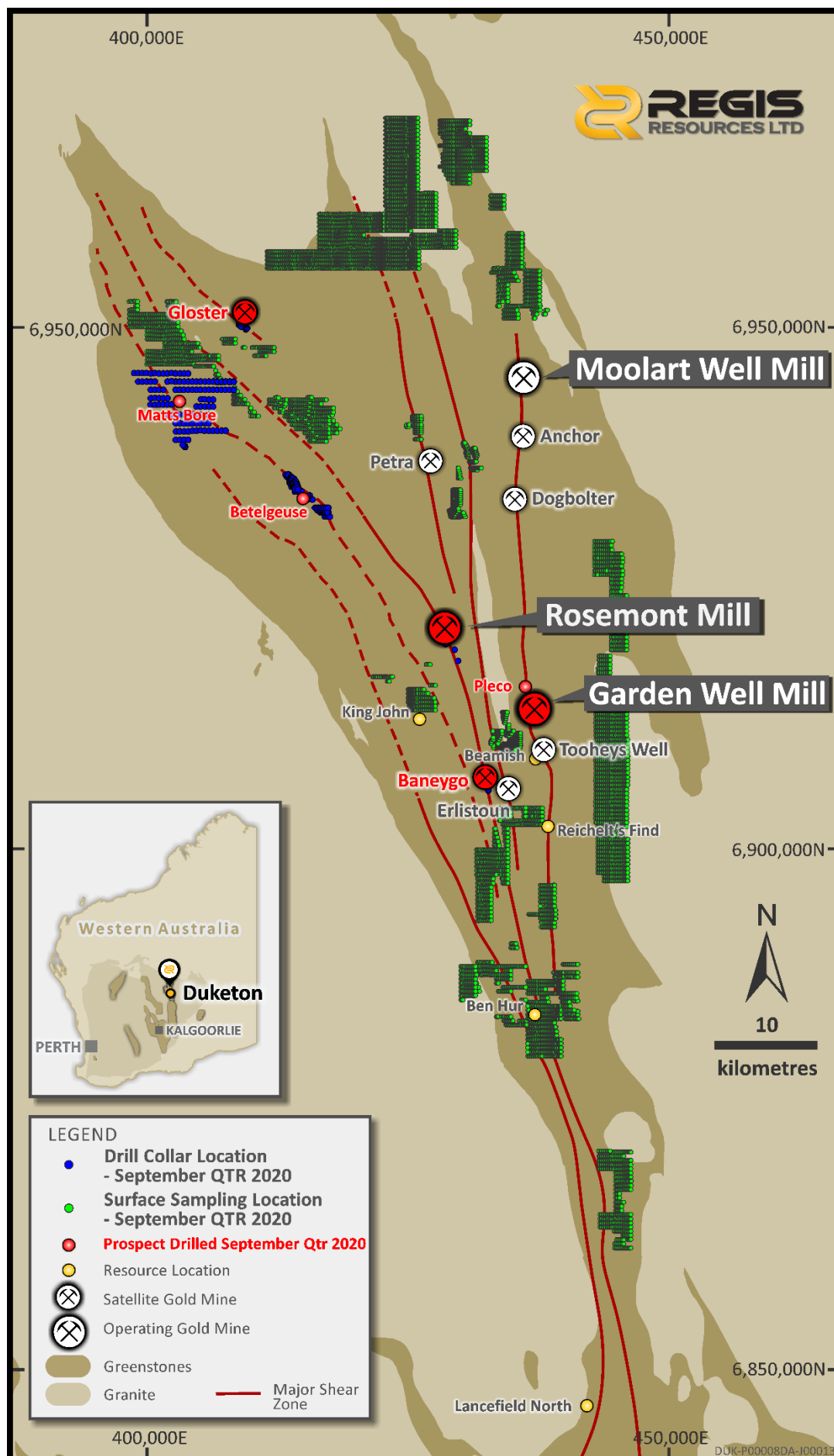
Deep exploration drilling for depth extensions to existing gold resources continued at Rosemont, Baneygo, Garden Well and Gloster.

Exploration surface and drill samples are analysed for gold, pathfinder, and lithochemical elements. Interpretation of assay results in shallow AC drilling and surface samples continues to provide very encouraging results and are being used to generate vectors towards large gold deposits under cover.

|                            | Drill Metres | Sep-19        | Dec-19        | Mar-20        | Jun-20        | Sep-20        |
|----------------------------|--------------|---------------|---------------|---------------|---------------|---------------|
| <b>Resource Definition</b> | AC           | 701           | 505           | 3,237         | 1,887         | 0             |
|                            | RC           | 10,538        | 7,165         | 11,545        | 10,859        | 17,929        |
|                            | DD/RCD       | 6,475         | 6,772         | 11,537        | 7,581         | 6,981         |
|                            | <b>Total</b> | <b>17,714</b> | <b>14,442</b> | <b>26,319</b> | <b>20,327</b> | <b>24,910</b> |
| <b>Exploration</b>         | AC           | 27,713        | 18,077        | 34,527        | 39,813        | 13,887        |
|                            | RC           | 2,708         | 6,786         | 354           | 2,541         | 6,258         |
|                            | DD/RCD       | 1,741         | 1,912         | 564           | 6,810         | 8,690         |
|                            | <b>Total</b> | <b>32,162</b> | <b>26,775</b> | <b>35,445</b> | <b>49,164</b> | <b>28,835</b> |
| <b>Lag Samples</b>         |              | <b>4,092</b>  | <b>3,369</b>  | <b>10,458</b> | <b>1,395</b>  | <b>10,974</b> |

**Table 3:** Historic exploration activity in both Resource Definition and Exploration activity





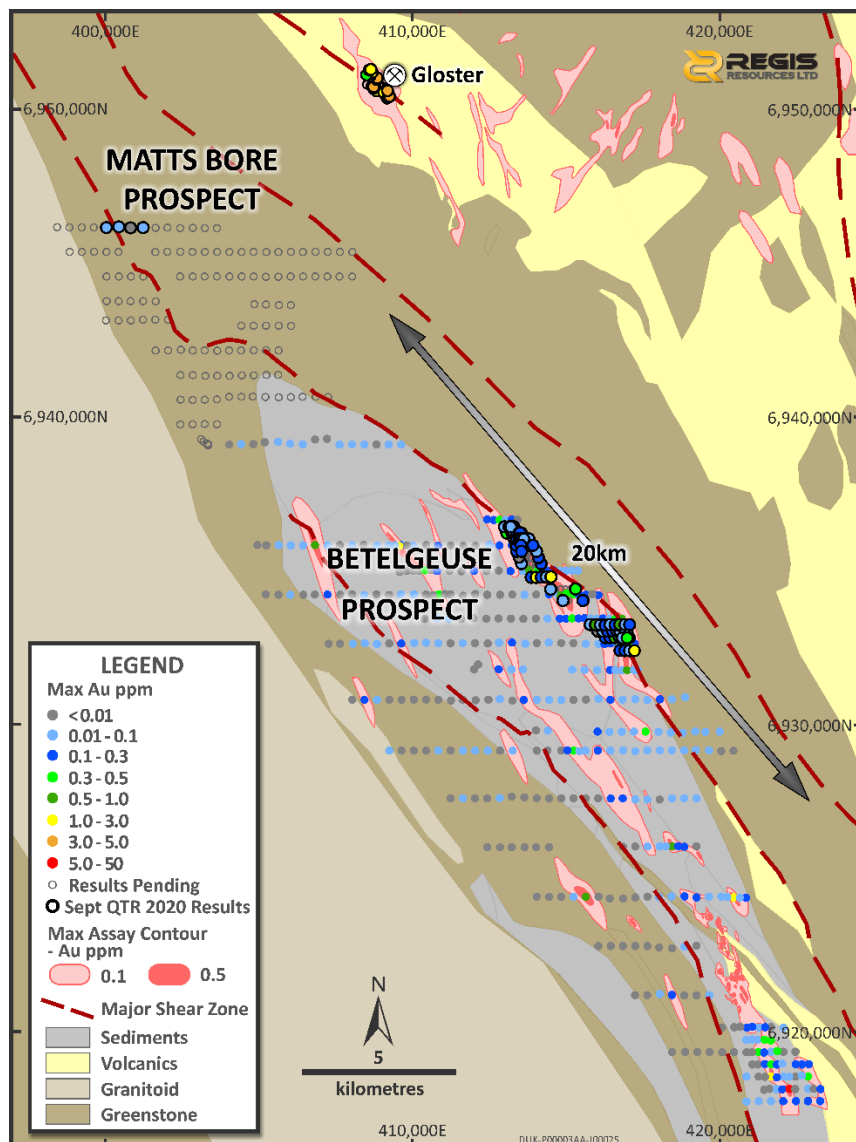
**Figure 5:** Summary of exploration activities across the Duketon Greenstone Belt. Prospects in red drilled during the September Quarter.

## Betelgeuse and Matt's Bore: Very early days

AC and RC drilling continues at Betelgeuse and further north at Matt's Bore testing this new mineralised trend for economic gold mineralisation on a broad line spacing. Betelgeuse is the first prospect tested along the contact of the late stage sedimentary basin and mafic-ultramafic units at the edge of the Duketon Greenstone Belt (Figure 6). Assays are pending for key drill holes. Drilling will continue along the entire 30km strike length of basin sediments testing for economic gold mineralisation to identify the locus of gold mineralisation.

A single diamond drill hole was completed to 523m to confirm the lithology, determine the dip of stratigraphy and orientation of potentially gold bearing structures at Betelgeuse. Up to 1% sulphides are disseminated throughout the core and several intervals of +5% quartz-carbonate+/-sulphide veins were intersected. Scheelite, a mineral commonly associated with gold deposits, was also identified in these veins under ultraviolet light. The diamond hole returned low level gold assays associated with narrow quartz veins. The results confirm the presence of a gold mineralised system.

Testing along this trend has confirmed a 10km wide, 30km long late stage basin consisting of polymictic sediments that have alteration and veining representative of a hydrothermal gold system. Systematic drilling across the entire 30km strike length of prospective geology will continue in search for a large oxide gold deposit.



**Figure 6.** Extensive drilling for new oxide resources at Betelgeuse and Matt's Bore.

## Gloster: Pursuing New Underground Resources

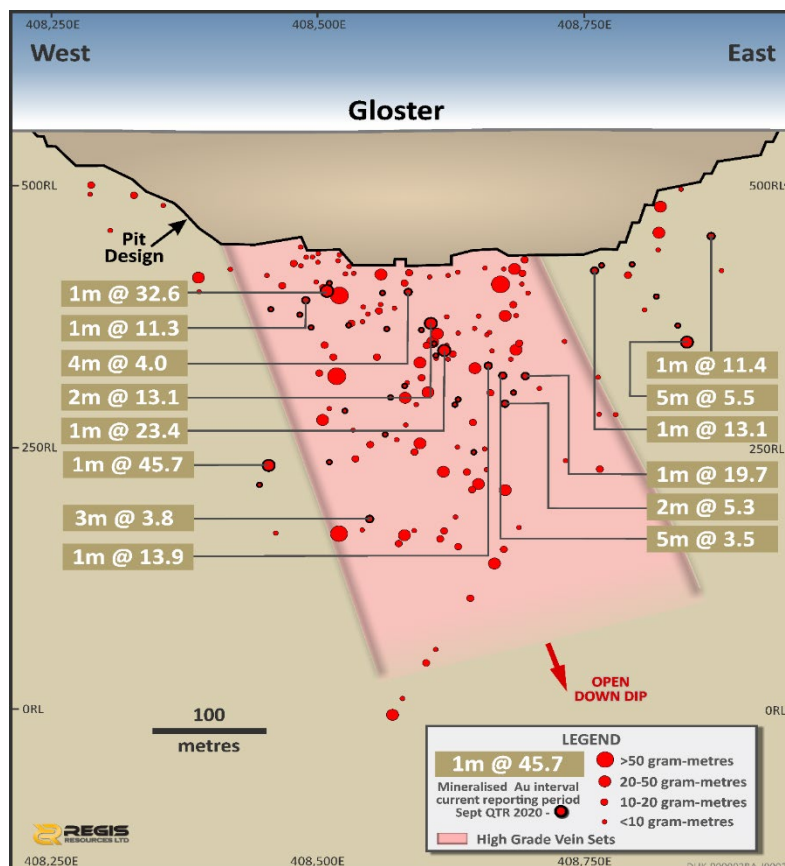
The Gloster gold deposit is hosted in a package of intermediate volcanics and intrusives. The gold mineralised system is structurally complex, consisting of steeply dipping shears and multiple flat lying mineralised vein sets beneath the existing pit. Mineralised zones are characterised by several metres of quartz-carbonate-sulphide veins with visible gold.

Drilling continued at Gloster to 50m x 50m spacing to increase confidence on the mineralised structures to determine the potential for an underground resource and test the remaining strike length for mineralised extensions to existing lodes. Tightly spaced (20m on section) diamond drilling was completed beneath the pit to confirm mineralisation continuity and the geological model. Assays are pending.

Significant results for RC drilling beneath the open pit received during the September Quarter show multiple mineralised intercepts per hole and confirm the mineralised system extends in fresh rock, 500m below the pit. Significant diamond drill results received during the September Quarter are listed below and shown in Figure 7:

- |                                       |            |
|---------------------------------------|------------|
| • 4 metres @ 4.0 g/t gold from 61 m   | RRLGLRC463 |
| • 1 metres @ 32.6 g/t gold from 65 m  | RRLGLRC468 |
| • 2 metres @ 13.1 g/t gold from 88 m  | RRLGLRC471 |
| • 5 metres @ 5.5 g/t gold from 254 m  | RRLGLRC478 |
| • 1 metres @ 23.4 g/t gold from 213 m | RRLGLRC481 |
| • 1 metres @ 45.7 g/t gold from 364 m | RRLGLRC484 |
| • 1 metres @ 19.7 g/t gold from 289 m | RRLGLRC485 |
| • 5 metres @ 3.5 g/t gold from 260 m  | RRLGLRC487 |

Drill hole and sample details for all holes are included in Appendix 1 to this report. Gloster intercepts above calculated using a 2.0 g/t gold lower cut, no upper cut, maximum 2m internal dilution. All diamond drill assays determined on half core (NQ2) samples by fire assay.

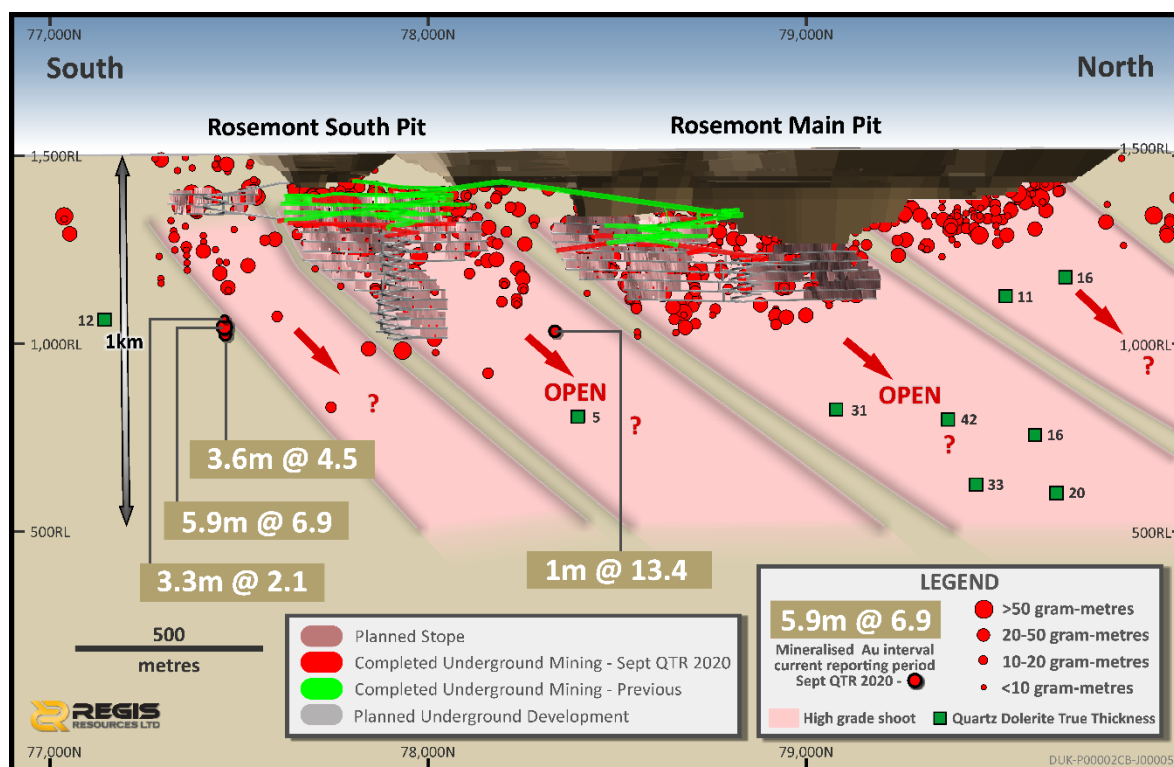


**Figure 7.** Gloster cross section with anomalous high grade intercepts with potential for UG development

## Rosemont: Testing Depth Extent

Deep diamond drilling continued at Rosemont to explore the high grade shoots which extend at depth beneath existing underground infrastructure. During the Quarter 8,557m of RC/DD drilling was completed to test down plunge extensions of high-grade gold mineralisation outside the current underground resource domains.

Deep drilling has confirmed the quartz dolerite persists to a depth of 1km below surface. Drill results below Main Pit did not intersect anomalous gold, however the drill spacing was over 320m along strike and therefore potential remains for high grade shoots to be identified in the quartz dolerite at depth. Drill results below and down plunge of South Pit are very encouraging with anomalous gold intersections representing new high grade shoots suitable for underground development. These high grade intersections will be further drill tested in the December Quarter to determine the size of each high grade shoot.



**Figure 8.** Rosemont Long Section showing quartz dolerite intercepts 1,000m below surface and the indication of multiple new high grade shoots below Rosemont South.

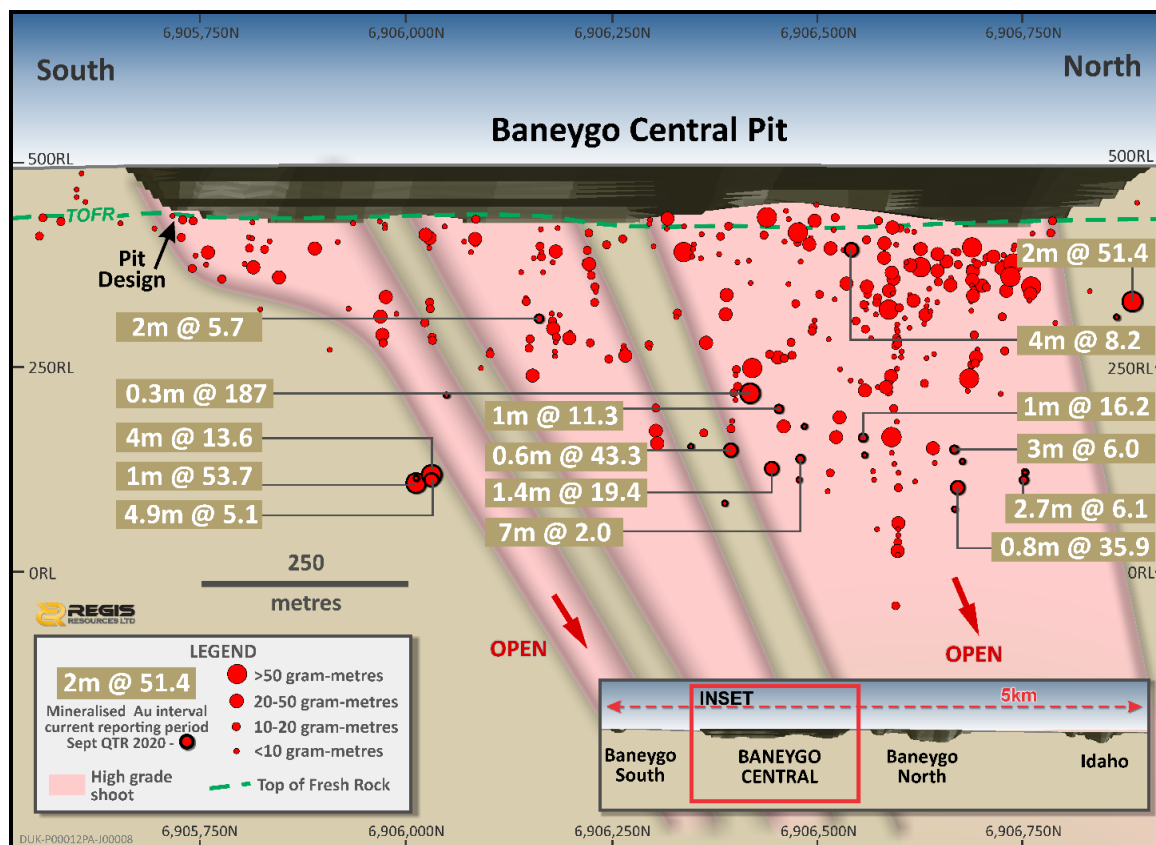
The geology at Rosemont has gold hosted in a steeply dipping north trending quartz-dolerite unit intruding into a mafic-ultramafic sequence. Figure 8 illustrates the initial drill hole intercepts with economic gold grades up to 400m down plunge of the southern underground workings which include:

- 5.9 metres @ 6.9 g/t Au from 517.7 m RRLRMDD049
- 3.6 metres @ 4.5 g/t Au from 544.8 m RRLRMDD049

## Baneygo: Drilling for Underground Resources

Drilling continued at Baneygo (similar in geology to the Rosemont Gold deposit) targeting down plunge and strike extensions to gold mineralisation beneath oxide Resources. Infill drilling continued to reduce drill spacing beneath central zone to 40m x 40m with the aim of defining a potential underground Resource. A total of 6 DD holes and 8 RC holes were drilled for 5,787m beneath the Central Pit. Results to date continue to show encouraging assay results (Figure 9).

RC and DD to date has provided sufficient data to generate a preliminary lithological and mineralisation model. Mineralised shoots 300m beneath the pit consist of multiple en-echelon vein sets that have a limited height and strike length, and would need an intensive infill drilling campaign to determine the economics of this mineralisation. There is potential for developing the mineralisation that extends 100m below the northern end of the pit and this will be pursued from in pit prior to open cut mine completion.



**Figure 9.** High grade intercepts indicate potential for an UG resource at depth

Significant RC drill results received during the September Quarter include:

- |   |             |
|---|-------------|
| • 0.8 metres @ 35.9 g/t Au from 455.4 m | RRLBYDD013  |
| • 2.7 metres @ 6.1 g/t Au from 442 m    | RRLBYDD014  |
| • 1.4 metres @ 19.4 g/t Au from 411 m   | RRLBYDD016  |
| • 0.3 metres @ 187 g/t Au from 340.7 m  | RRLBYDD017  |
| • 0.6 metres @ 43.3 g/t Au from 399.7 m | RRLBYDD019  |
| • 2 metres @ 51.4 g/t Au from 196 m     | RRLBYRC736  |
| • 1 metres @ 53.7 g/t Au from 422 m     | RRLBYRC744  |
| • 1 metres @ 16.2 g/t Au from 413 m     | RRLBYRC747  |
| • 4 metres @ 8.2 g/t Au from 120 m      | RRLBYRC748  |
| • 3 metres @ 6.0 g/t Au from 423 m      | RRLBYRC749  |
| • 4 metres @ 13.6 g/t Au from 424 m     | RRLBYRCD001 |
| • 4.9 metres @ 5.1 g/t Au from 430.7 m  | RRLBYRCD001 |

*Drill hole and sample details for all holes are included in Appendix 1 to this report. Baneygo intercepts above calculated using a 2.0 g/t gold lower cut, no upper cut, maximum 2m internal dilution.*



## COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results is based on and fairly represents information and supporting documentation that has been compiled by Ms Tara French who is a member of the Australian Institute of Geoscientists. Ms French has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms French is a full-time employee of Regis Resources Ltd and consents to the inclusion in the report of the matters based on her information in the form and context in which it appears.

The information in this report that relates to the Company's Mineral Resources and Ore Reserves is extracted from the ASX announcement released on 24 August 2020 entitled "Group Mineral Resources and Ore Reserves as at 31 March 2020 and Organic Growth Update". Competent Person's consent was obtained for the announcement.

The reports are available to view on the ASX website and on the Company's website at [www.regisresources.com.au](http://www.regisresources.com.au). The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement, and, in the case of estimates of Mineral Resources and Ore Reserves, that all market assumptions and technical assumptions underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

## FORWARD LOOKING STATEMENTS

This ASX announcement may contain forward looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, Reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Regis Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast.

## CORPORATE DIRECTORY

**Regis Resources Ltd** (ACN 009 174 761)

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### Directors

Mr James Mactier (Non-Executive Chairman)  
Mr Jim Beyer (Managing Director)  
Mrs Fiona Morgan (Non-Executive Director)  
Mr Steve Scudamore (Non-Executive Director)  
Mrs Lynda Burnett (Non-Executive Director)  
Mr Russell Barwick (Non-Executive Director)

### Company Secretary

Mr Jon Latto

### Share Registry

Computershare Ltd  
GPO Box D182  
Perth WA 6840

Shareholder Enquiries: 1300 557 010 (local) +613 9415 4000 (international)

### ASX Listed Securities (as at 30 September 2020)

| Security        | Code | No. Quoted  |
|-----------------|------|-------------|
| Ordinary Shares | RRL  | 510,178,033 |

## Quarterly Report to 30 September 2020

### APPENDIX 1 JORC Code, 2012 Edition – Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

| Criteria                   | JORC Code explanation  | Commentary  |
|----------------------------|--|---|
| <b>Sampling techniques</b> | <i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i> | <p><b><u>Gold Projects</u></b></p> <p><b>Baneygo</b></p> <p>The Baneygo gold deposit was sampled using Reverse Circulation (RC) and Diamond drill holes on a nominal 80m or 40m north by 40m east grid spacings angled -57° to -63° to ~245° or -075°. PQ, HQ, and NQ2 Diamond drill (DD) core samples were collected to confirm vein orientations. The mineralised quartz dolerite strikes 344° and is subvertical, therefore drilling was directed from the east or west where access could be gained around infrastructure such as pits and waste dumps.</p> <p><b>Garden Well</b></p> <p>The Garden Well gold deposit was sampled using PQ, HQ, and NQ2 Diamond drill (DD) holes on a nominal 20m east by 40m or 80m north grid spacing angled -62° to -69° towards 264° to 279° azimuth designed to drill perpendicular to the strike of mineralisation.</p> <p><b>Gloster</b></p> <p>The Gloster gold deposit was sampled using RC drill holes and HQ and NQ2 Diamond drill (DD) drill holes. DD holes were drilled on a nominal 100m north east spacing along strike by 40m across strike angled at -50° to -90° towards 066° or ~245° azimuth designed to drill perpendicular to the strike of mineralisation</p> <p><b>Rosemont</b></p> <p>The Rosemont gold deposit was sampled using RC and PQ, HQ and NQ2 diamond drill (DD) holes. Drilling continued to test the depth extension of the mineralised quartz dolerite. Holes were drilled on a nominal 360m north spacing along strike and 160m down dip angled at -60° to -81° towards ~066° or ~240° azimuth designed to drill as close as possible to perpendicular to the strike of mineralisation, where access could be gained around infrastructure such as pits and waste dumps.</p> <p><b><u>Other Regional Prospects:</u></b></p> <p>The Regional Prospects were sampled using Air Core (AC) drill holes on various grid spacings angled -60° towards varying azimuths designed to drill as close as possible to perpendicular to the strike of mineralisation.</p> |
|                            | <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i>   | <p><b>All Gold Projects AC, RC, DD</b></p> <p>Regis drill hole collar locations were picked up by an independent registered consulting surveyor or site-based authorised surveyors using Trimble RTK GPS. Downhole surveying was measured by using either a Reflex EZ-Shot Downhole Survey Instrument or North Seeking Gyro based tool where magnetic host rock would affect azimuth readings. The surveys were completed every 30m down each drill hole.</p> <p>Diamond drill core is aligned and measured by tape, comparing back to down hole core blocks consistent with industry practice.</p> <p>Regis drill hole sampling had certified standards and blanks inserted at every 20<sup>th</sup> and 25<sup>th</sup> sample (DD only) or every 25<sup>th</sup> sample (RC and AC) to assess the accuracy and methodology of the external laboratories. Field duplicates (RC and AC only) were inserted every 20<sup>th</sup> sample to assess the repeatability and variability of the gold mineralisation. Laboratory duplicates were also completed approximately every 15<sup>th</sup> sample to assess the precision of the laboratory as well</p>   |

## Quarterly Report to 30 September 2020

| Criteria                     | JORC Code explanation  | Commentary  |
|------------------------------|--|---|
|                              |  | <p>as the repeatability and variability of the gold mineralisation. Results of the QAQC sampling were considered acceptable.</p> <p><b>Regional Prospects AC</b><br/>Regis drill hole collar locations were picked up by handheld GPS. Hole azimuths were measured at the collar using a Suunto sighting compass.</p> <p>Regis drill hole sampling had certified standards and blanks inserted every 50<sup>th</sup> sample (RC and AC) to assess the accuracy and methodology of the external laboratories, and field duplicates were inserted every 50<sup>th</sup> sample to assess the repeatability and variability of the gold mineralisation. Laboratory duplicates were also completed approximately every 15<sup>th</sup> sample to assess the precision of the laboratory as well as the repeatability and variability of the gold mineralisation. Results of the QAQC sampling were considered acceptable.</p>   |
|                              | <p><i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></p> | <p><b>All Gold Projects RC Drilling</b><br/>For the Regis RC drilling 1m samples were obtained by cone splitter (2.5kg – 3.0kg) and were utilised for lithology logging and assaying. The drilling samples were dried, crushed and pulverised to get 85% passing 75µm and were all Fire Assayed using a 50g charge.</p> <p><b>All Gold Projects DD</b><br/>Diamond drilling completed to industry standard using varying sample lengths (0.19 to 1.25m through the gold mineralized zones) based on geological intervals, which are then dried, crushed and pulverised to get 85% passing 75µm and were all Fire Assayed using a 50g charge (Bureau Veritas). Outside mineralized areas 1m samples to 4m composite samples were collected.</p> <p><b>Regional Prospects AC</b><br/>For AC drilling 1m spear samples were composited to 4m intervals to obtain a 2.5kg – 3.0kg sample. The drilling samples were dried, crushed and pulverised to get 85% passing 75µm and were all Fire Assayed using a 50g charge (Bureau Veritas).<br/>Anomalous results from 4m AC drill composites were spear sampled at 1m intervals. These drill samples were dried, crushed and pulverised to get 85% passing 75µm and were all Fire Assayed using a 50g charge.</p> |
| <b>Drilling techniques</b>   | <p>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</p>   | <p><b>All Gold Projects/Prospects RC and AC drilling</b><br/>RC drilling completed with a 139mm or 143mm diameter face sampling hammer.<br/>AC drilling was completed with an 89mm diameter AC blade bit.</p> <p><b>All Gold Projects DD</b><br/>Surface diamond drilling carried out by using PQ, or HQ3 (triple tube) and HQ2, NQ, or NQ2 (standard tube) techniques.<br/>Core is routinely orientated by REFLEX ACT III tool.</p>  |
| <b>Drill sample recovery</b> | <p>Method of recording and assessing core and chip sample recoveries and results assessed.</p>   | <p><b>All Gold Projects/Prospects RC and AC drilling</b><br/>RC and AC recovery was visually assessed, with recovery being excellent except in some wet intervals which are recorded on logs. Wet RC samples within the mineralised zones (&gt;1 g/t) were recorded as follows: 4% of samples at the Baneygo Gold Project; 1.1% of samples at the Gloster Gold Project; 0.2% of samples at the Rosemont Gold Project; and 3.4% of samples at the Betelgeuse</p>   |

## Quarterly Report to 30 September 2020

| Criteria  | JORC Code explanation  | Commentary  |
|---|--|---|
|   |  | <p>Gold Prospect. Wet AC samples within the mineralised zones (&gt;1 g/t) were recorded as follows: 6.7% of samples at the Betelgeuse Gold Prospect.</p> <p><b>All Gold Projects DD</b><br/>DD core was measured and compared to the drilled intervals, and recorded as a percentage recovery. Average recovery of 99% was recorded through the mineralised zones (&gt;1 g/t) at Baneygo, Garden Well, Gloster and Rosemont; average recovery of 95% was recorded through the mineralised zones (&gt;1 g/t) at Betelgeuse.</p>  |
|   | <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i>   | <p><b>All Gold Projects/Prospects RC and AC drilling</b><br/>AC and RC samples were visually checked for recovery, moisture and contamination. The drilling contractor utilised a cone splitter to provide uniform sample size, and these were cleaned routinely (cleaned at the end of each rod and more frequently in wet conditions). A booster was also used in conjunction with the RC drill rig to ensure dry samples are achieved.</p> <p><b>All Gold Projects DD</b><br/>The target mineralised zones are located in competent fresh rock, where the DD method provided high recovery.</p>  |
|   | <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>                                  | <p><b>All Gold Projects/Prospects RC and AC drilling</b><br/>Sample recoveries for RC and AC drilling are visually estimated to be medium to high. No significant bias is expected in the mineralised zone, although no recovery and grade correlation study was completed.</p> <p><b>All Gold Projects DD</b><br/>The DD drill sample recovery in the transitional and fresh rock zones is very high, and no significant bias is expected. Recoveries in the oxidised rock were lower.</p>   |
| <b>Logging</b>  | <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> | <p><b>All Gold Projects/Prospects RC and AC drilling</b><br/>Lithology, alteration, veining, mineralisation and, on some holes, magnetic susceptibility were logged from the RC and AC chips and saved in the database. Chips from every interval are also placed in chip trays and stored in a designated building at site for future reference.</p> <p><b>All Gold Projects DD</b><br/>Lithology, alteration, veining, mineralisation and geotechnical information were logged from the DD core and saved in the database. Half cores from every interval are also retained in the core trays and stored in a designated building at site for future reference.</p> |
|   | <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>   | <p>All logging is qualitative except for magnetic susceptibility and geotechnical measurements. Wet and dry photographs were completed on the core.</p>   |
|   | <i>The total length and percentage of the relevant intersections logged.</i>   | <p>All drill holes are logged in full.</p>  |
| <b>Sub-sampling techniques and sample preparation</b> | <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>   | <p><b>Gold Projects DD</b><br/>Core was half cut with an almonte diamond core saw with the same half always sampled and the surplus retained in the core trays. Gloster mineralised zone was visually assessed and whole core was sampled, the remainder of the drill core was half cut with an almonte diamond core saw with the same half always sampled and the surplus retained in the core trays</p>   |

## Quarterly Report to 30 September 2020

| Criteria  | JORC Code explanation   | Commentary   |
|---|---|--|
|   | <i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>   | <b>All Gold Projects/Prospects RC and AC drilling</b><br>RC and AC drilling utilised a cyclone and cone splitter to consistently produce 0.5kg to 3.0kg dry samples.   |
|   | <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>   | Samples are dried, crushed to 10mm, and then pulverised to 85% passing 75µm. This is considered acceptable.  |
|   | <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>  | <b>All Gold Projects AC and RC</b><br>Field duplicates (AC, RC) were taken at the rig every 20th sample to assess the repeatability and variability of the gold mineralisation. Laboratory duplicates were also completed roughly every 15th sample to assess the repeatability and variability of the gold mineralisation.  |
|   | <i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i> | <b>Regional Prospects AC</b><br>Field duplicates were taken at the rig from a second chute on the cone splitter allowing for the duplicate and main sample to be the same size and sampling technique. Field duplicates are taken every 50th sample. Laboratory duplicates (sample preparation split) were also completed roughly every 15th sample.<br><br><b>All Gold Projects DD</b><br>Field duplicates on diamond core, i.e. other half of cut core, have not been routinely assayed.   |
|   | <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>  | Sample sizes (1.0kg to 3kg) are considered to be a sufficient size to accurately represent the gold mineralisation based on the mineralisation style (hypogene associated with shearing, and supergene enrichment), the width and continuity of the intersections, the sampling methodology, the coarse gold variability and the assay ranges for the gold.<br><br>Field duplicates have routinely been collected to ensure monitoring of the sub-sampling quality. Acceptable precision and accuracy are noted in the field duplicates albeit the precision is marginally acceptable and consistent with coarse gold deposits.  |
| <b>Quality of assay data and laboratory tests</b> | <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>                         | <b>All Gold Projects AC and RC</b><br>All gold assaying was completed by external commercial laboratories (Bureau Veritas) using a 50g charge for fire assay analysis with AAS finish. This technique is industry standard for gold and considered appropriate.<br><br><b>All Gold Projects DD</b><br>All gold assaying was completed by commercial laboratories (Bureau Veritas) using a 50g charge for fire assay analysis with AAS finish. This technique is industry standard for gold and considered appropriate.<br><br><b>Regional Prospects AC</b><br>All gold assaying was completed by commercial laboratories (Bureau Veritas) using a 50g charge for fire assay analysis for 4m composite AC samples. 1m AC re-samples are assayed by a commercial laboratory (Bureau Veritas) using a 50g charge for fire assay analysis with AAS finish. |
|   | <i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis</i>  | Apart from magnetic susceptibility in targeted zones, no other geophysical measurements were routinely made.   |



## Quarterly Report to 30 September 2020

| Criteria                                     | JORC Code explanation  | Commentary   |
|--|--|--|
|  | including instrument make and model, reading times, calibrations factors applied and their derivation, etc..   |  |
|  | Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. | <p><b>All Gold Projects AC and RC</b></p> <p>Certified Reference Material (CRM or standards) and blanks were inserted every 25th sample to assess the assaying accuracy of the external laboratories. Field duplicates (RC, AC) were inserted every 20th sample to assess the repeatability from the field and variability of the gold mineralisation. Laboratory duplicates were also completed approximately every 15th sample to assess the precision of assaying.</p> <p><b>All Gold Projects DD</b></p> <p>Certified Reference Material (CRM or standards) and blanks were inserted every 20<sup>th</sup> and 25<sup>th</sup> sample to assess the assaying accuracy of the external laboratories. Field duplicates on diamond core, i.e. other half of cut core, have not been routinely assayed. Laboratory duplicates were also completed approximately every 15th sample to assess the precision of assaying.</p> <p><b>Regional Prospects AC and RC</b></p> <p>Certified Reference Material (CRM or standards) and blanks were inserted every 50<sup>th</sup> sample (samples ending in 25 and 75) to assess the assaying accuracy of the external laboratories. Field duplicates were taken every 50<sup>th</sup> sample (samples ending in 00 and 50) to assess the repeatability from the field and variability of the gold mineralisation. Laboratory duplicates (sample preparation split) were also completed roughly every 15th sample.</p> <p><b>All Sample Results</b></p> <p>Evaluation of both the Regis submitted standards, and the internal laboratory quality control data, indicates assaying to be accurate and without significant drift for significant time periods. Excluding obvious errors, the vast majority of the CRM assaying report shows no consistent positive or negative overall mean bias. Duplicate assays show high levels of correlation and no apparent bias between the duplicate pairs. Field duplicate samples show marginally acceptable levels of correlation and no relative bias.</p> <p>Results of the QAQC sampling were considered acceptable for the gold deposits and regional prospects. Substantial focus has been given to ensuring sampling procedures met industry best practise to ensure acceptable levels of accuracy and precision were achieved in a coarse gold environment.</p> |
| <b>Verification of sampling and assaying</b> | The verification of significant intersections by either independent or alternative company personnel.  | No independent personnel have visually inspected the significant intersections in RC chips or diamond drill core. Numerous highly qualified and experienced company personnel from exploration and mine production positions have visually inspected the significant intersections in AC chips, RC chips and diamond drill core.   |
|  | The use of twinned holes.  | No twinning of holes was completed in the current quarter.   |
|  | Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.   | All geological and field data is entered into Logchief commercial software only allowing data to be entered using the Regis geological code system and sample protocol. Logchief data is validated and uploaded directly to the Datashed database.   |
|  | Discuss any adjustment to assay data.  | For the purpose of resource estimation any samples not assayed (i.e. destroyed in processing, listed not received) have had the assay value converted to a -9 in   |

## Quarterly Report to 30 September 2020

| Criteria                             | JORC Code explanation  | Commentary   |
|--------------------------------------|--|--|
|                                      |  | the database. Any samples assayed below detection limit (0.01 ppm Au) have been converted to 0.005 ppm (half detection limit) in the database.   |
| <b>Location of data points</b>       | <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> | <p><b>All Gold Projects</b></p> <p>Regis drill hole collar locations were picked up by site-based authorized surveyors, or using Trimble RTK GPS, calibrated to a base station (expected accuracy of 20mm).</p> <p>Downhole surveying was measured by using either a Reflex EZ-Shot Downhole Survey Instrument or North Seeking Gyro based tool where magnetic host rock would affect azimuth readings.</p> <p>The surveys were completed every 30m down each drill hole.</p> <p><b>Regional Prospects</b></p> <p>Regis drill hole collar locations were picked up by handheld GPS. Hole azimuths were measured at the collar using a Suunto sighting compass.</p>   |
|                                      | <i>Specification of the grid system used.</i>  | <p><b>All Gold Projects</b></p> <p>The grid system is AMG Zone 51 (AGD 84) for surveying pickups. Modelling at the Rosemont, Baneygo and Gloster Area is completed using a local grid, with conversion of digital data from AMG to local completed using GIS Software macros. Modelling at all other prospects is completed in AMG Zone 51 (AGD84).</p> <p><b>Regional Prospects</b></p> <p>The grid system set in the handheld GPS unit is MGA Zone 51 (GDA 94). Hole azimuths were measured at the collar using a Suunto sighting compass.</p> <p>All location data is reported in accordance with DMP reporting guidelines in MGA Zone 51 (GDA 94). Grid conversions are performed in RRLs Dashed database.</p>   |
|                                      | <i>Quality and adequacy of topographic control.</i>  | The topographic surface for all projects were derived from a combination of the primary drill hole pickups and the pre-existing photogrammetric contouring.  |
| <b>Data spacing and distribution</b> | <i>Data spacing for reporting of Exploration Results.</i>  | <p><b>All Gold Projects</b></p> <p><b>Baneygo</b></p> <p>The Baneygo gold deposit was sampled on a nominal 80m to 40m north by 40m east grid spacings</p> <p><b>Garden Well</b></p> <p>The Garden Well gold deposit was sampled on a nominal spacing 50m - 100m along strike by 100m down dip.</p> <p><b>Gloster</b></p> <p>The Gloster gold deposit was sampled on a nominal spacing 100m along strike by 20-100m across strike.</p> <p><b>Rosemont</b></p> <p>The Rosemont gold deposit was sampled on a nominal spacing 300-400m along strike and 160m across strike.</p> <p><b>Regional Prospects</b></p> <p>Regional Prospects are generally drilled on a broad line spacing 800m to 1600m with drill holes spacing from 200m to 400m depending on the style of mineralisation and width of target. Drill hole spacing is halved where infill drilling is required around anomalous gold targets.</p> |

## Quarterly Report to 30 September 2020

| Criteria   | JORC Code explanation   | Commentary   |
|--|---|--|
|  | <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> | <p><b>All Gold Projects</b></p> <p>The planned data spacing and distribution is sufficient to demonstrate spatial and grade continuity of the mineralised domains to support the definition of Inferred and Indicated Mineral Resources under the 2012 JORC code once all other modifying factors have been addressed.</p>   |
|  | <i>Whether sample compositing has been applied.</i>   | <p><b>All Gold Projects</b></p> <p>No sample compositing has been applied in the field within the mineralised zones.</p> <p><b>Regional Prospects</b></p> <p>All first pass AC drill samples were collected at 1m samples and composited to 4m intervals.</p>  |
| <b>Orientation of data in relation to geological structure</b> | <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>   | <p>Drilling on all projects is orientated to best suit the mineralisation to be closely perpendicular to both the strike and dip of the mineralisation. Intercepts are close to true-width in most cases. In the case of Rosemont and the Baneygo Area drill programs, the orientation of mineralisation is sub vertical, as such the current drilling is designed to assist in refining ore geometry and therefore a more accurate estimate of true thickness. Drill orientation at Rosemont and the Baneygo Area was adjusted as required to facilitate drilling around historical mine site infrastructure, and in some instances drill holes are at a high angle to the dip of mineralisation.</p> |
|  | <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>                   | <p>It is not believed that drilling orientation has introduced a sampling bias.</p>  |
| <b>Sample security</b>   | <i>The measures taken to ensure sample security.</i>  | <p>Samples are securely sealed and stored onsite, until delivery to Perth laboratories via contract freight Transport. Chain of custody consignment notes and sample submission forms are sent with the samples. Sample submission forms are also emailed to the laboratory and are used to keep track of the sample batches.</p>  |
| <b>Audits or reviews</b>                                       | <i>The results of any audits or reviews of sampling techniques and data.</i>  | <p>No external audits on sampling techniques and data have been completed.</p>   |

## Quarterly Report to 30 September 2020

### APPENDIX 1 Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Section 2 contains relevant data on projects and prospects discussed in the main body text of the March 2020 Quarterly Report, or those included below and considered to be material.

| Criteria                                | JORC Code explanation   | Commentary   |
|---|---|--|
| Mineral tenement and land tenure status | <p>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</p> <p>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</p> | <p><b>Baneygo Area</b><br/>M38/344 – Reg Holders, Regis Resources Ltd &amp; Duketon Resources Pty Ltd; granted 23 April 1993; 2% Franco Nevada Royalty; no Native Title claims</p> <p><b>Garden Well</b><br/>The Garden Well gold deposit is located on M38/1249, M38/1250, M38/283. Current registered holders of the tenements are: M38/1249 Regis Resources Ltd; M38/1250 and M38/283 Regis Resources Ltd and Duketon resources Pty Ltd (100% subsidiary of Regis Resources Ltd); 2% Royalty to Franco Nevada. Normal Western Australian state royalties apply. There are no registered Native Title Claims.</p> <p><b>Gloster</b><br/>The Gloster prospect is located on M38/1268. Current registered holders are M38/1268 – Regis Resources Ltd; 2% Royalty to William Robert Richmond. Normal Western Australian state royalties apply. There are no registered native title claims</p> <p><b>Rosemont</b><br/>The Rosemont project is located on M38/237, M38/250 &amp; M38/343.<br/>Current registered holders of the tenements are Regis Resources Ltd &amp; Duketon Resources Pty Ltd (100% subsidiary of Regis Resources Ltd). Normal Western Australian state royalties apply plus there is a 2% Royalty to Franco Nevada. There are no registered Native Title Claims.</p> <p><b>Betelgeuse Prospect (Ridsen Well Project Area)</b><br/>The Betelgeuse Prospect is located on E38/1537, E38/2714 &amp; E38/2717. Current registered holders of the tenements are Regis Resources Ltd. Normal Western Australian state royalties apply plus there is a 2% Royalty to Franco Nevada. There are no registered Native Title Claims.</p> <p><b>Matts Bore Prospect (North West Project Area)</b><br/>The Matts Bore Prospect is located on E38/1537, E38/1800, E38/2834 &amp; M38/1252. Regis Resources Ltd is the current registered holder of E38/1537, E38/1800 &amp; E38/2834. Duketon Mining Limited is the current registered holder of M38/1252, however Regis Resources Ltd has the rights to gold and all minerals other than nickel. Normal Western Australian state royalties apply plus there is a 2% Royalty to Franco Nevada and a royalty of \$1.00 per tonne of Ore milled to Chad Johnson and Neale Johnson. There are no registered Native Title Claims.</p> |

## Quarterly Report to 30 September 2020

| Criteria                          | JORC Code explanation   | Commentary   |
|-----------------------------------|---|--|
| Exploration done by other parties | Acknowledgment and appraisal of exploration by other parties. | <p><b>Baneygo/Rosemont Area</b><br/>Shallow drilling (less than 100m vertical depth) was completed by Aurora, Ashton and Johnsons Well Mining in the 1990's.</p> <p><b>Garden Well</b><br/>Minor amounts of drilling were completed by Ashton and Johnsons Well Mining although it was mainly shallow and not extensive enough to properly define the mineralisation.</p> <p><b>Gloster</b><br/>Gloster was discovered in 1902, with no modern exploration work completed until Hillmin Gold Mines Pty Ltd and Aurotech NL conducted mapping, RC drilling, DD and RAB in the mid 1980's, culminating in Resource Estimates and feasibility studies. Leader Resources NL, Maiden Gold NL and Johnsons Well Mining conducted RC, DD and RAB drilling in the 1990s to infill and extend the resource.</p> <p><b>Betelgeuse Prospect (Ridsen Well Project Area)</b><br/>The Betelgeuse Prospect has no historical drilling.</p> <p><b>Matt's Bore</b><br/>Exploration for gold and base metals was carried out at the Matt's Bore Prospect during the 1980s-90s by Carpentaria Pty Ltd, North Broken Hill Pty Ltd and Wiluna Mines Ltd explored. Johnsons Well Mining explored for gold with shallow AC drilling in the 2000s, following this, Duketon Mining conducted soil sampling, AC, RC and Diamond drilling and identified two gold targets at Terminator and Matt's Bore.</p>                                    |
| Geology                           | Deposit type, geological setting and style of mineralisation. | <p><b>Baneygo/Rosemont Area</b><br/>Gold is hosted in a steeply east dipping 345° trending quartz-dolerite unit intruding an ultramafic sequence. Gold mineralisation is associated with quartz-albite-sericite-carbonate-sulphide alteration and is restricted to the quartz dolerite unit which is generally ≈ 80m wide, but does boudinage along strike and widths vary from a few metres to 120m. Weathering depths vary from 20m to 80m vertical depth.</p> <p><b>Garden Well</b><br/>Gold is hosted in a moderate east to steeply dipping shear zone trending N-S. Gold mineralisation within ultramafic is associated with quartz, fuchsite, sericite, carbonate, sulphides. Gold mineralisation within chert, shale and BIF is associated with brecciated zones including elevated sulphides and quartz veins.</p> <p><b>Gloster</b><br/>Gold is hosted in multiple stacked vein sets dipping shallowly to the north east. Host rocks include intermediate volcanoclastic units and diorite intrusives. Gold mineralisation is associated with quartz-carbonate-sulphide veins with micaceous selvages.</p> <p><b>Betelgeuse Prospect (Ridsen Well Project Area)</b><br/>The Betelgeuse Prospect is in the early exploration phase. Gold mineralisation is associated with quartz veins, sulphides and carbonate alteration. Host lithologies include late basin sediments and polymictic conglomerates.</p> |



## Quarterly Report to 30 September 2020

| Criteria   | JORC Code explanation  | Commentary  |
|--|--|---|
| Drill hole Information   | <p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <p><i>easting and northing of the drill hole collar</i></p> <p><i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></p> <p><i>dip and azimuth of the hole</i></p> <p><i>down hole length and interception depth</i></p> <p><i>hole length.</i></p> <p><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></p> | <p>Drill hole information including collar location and drill direction are documented in <b>Appendix 1</b> and the body of the announcement.</p>   |
| Data aggregation methods   | <p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p> <p><i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p> <p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>  | <p><b>Rosemont, Baneygo, Garden Well, Gloster</b></p> <p>Reported intercepts include a minimum of 2.0 g/t Au value over a minimum distance of 0.1m with a maximum 2m consecutive internal waste, unless stated otherwise. No upper cuts have been applied.</p> <p>All other Gold Projects and Prospects reported intercepts include a minimum of 0.5 g/t Au value over a minimum distance of 1m with a maximum 2m consecutive internal waste. No upper cuts have been applied.</p> <p><b>Appendix 1</b> All assay results above 1 g/t gold are reported.</p>  |
| Relationship between mineralisation widths and intercept lengths | <p><i>These relationships are particularly important in the reporting of Exploration Results.</i></p> <p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p> <p><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i></p>  | <p><b>Baneygo</b></p> <p>The Baneygo gold deposit was drilled at -57° to -63° to ~245° or -075°. The mineralised quartz dolerite strikes 344° and is subvertical. Some intercepts reported are close to true width, steep angled holes are not true width where the mineralisation is sub vertical.</p> <p><b>Garden Well</b></p> <p>The Garden Well gold deposit was drilled at -62° to -69° towards 264° to 279° azimuth designed to drill perpendicular to the strike of mineralisation. The mineralised zone is moderately east dipping, and the intercepts reported are close to true width.</p> <p><b>Gloster</b></p> <p>The Gloster gold deposit was drilled at -50° to -90° towards 066° or ~245° designed to drill perpendicular to the strike of mineralisation. The mineralised zone is shallowly north-east dipping. The intercepts reported are close to true width. Vertical holes were drilled in pit.</p> |

## Quarterly Report to 30 September 2020

| Criteria                           | JORC Code explanation  | Commentary  |
|------------------------------------|--|---|
|                                    |  | <p><b>Rosemont</b></p> <p>The Rosemont gold deposit was drilled at -60° to -81° towards ~066° or ~240° and designed to intersect the mineralised quartz dolerite at significant depths. Intercepts reported intersected the quartz dolerite at a moderate 51 degree angle and are not true width.</p> <p><b>Regional Prospects</b></p> <p>The Regional Prospects were drilled at -60° towards varying azimuths designed to drill as close as possible to perpendicular to the strike of mineralisation.</p> |
| Diagrams                           | <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>  | Refer to the body of the announcement.  |
| Balanced reporting                 | <i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>   | A list of all holes drilled during the quarter and assay results above 1 g/t have been reported. Assay results below 1 g/t are not considered material and are reported as such.  |
| Other substantive exploration data | <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i> | No other material exploration data to report.   |
| Further work                       | <i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i>  | <p><b>Gold Projects</b></p> <p>Infill drilling will occur where appropriate, and extensional drilling will be conducted along strike and at depth beneath existing deposits where gold mineralisation may be of sufficient grade and thickness for underground development.</p> <p><b>Regional Prospects</b></p> <p>Drilling of high priority regional prospects will continue in 2020. Follow up drilling will be conducted where anomalous results are identified in first pass drill testing.</p>        |
|                                    | <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>   | See diagrams in main text   |

# Quarterly Report to 30 September 2020

## APPENDIX 1 – Exploration Results



| Betelgeuse Collar Location |         |        |     |     |         |                 | Intersection >1.0 ppm Au |        |              |                          |
|----------------------------|---------|--------|-----|-----|---------|-----------------|--------------------------|--------|--------------|--------------------------|
| Hole ID                    | Y       | X      | Z   | Dip | Azimuth | Total Depth (m) | From (m)                 | To (m) | Interval (m) | Au ppm                   |
| RRLBTGAC001                | 6932404 | 416740 | 520 | -60 | 270     | 77              |                          |        |              | No significant Intercept |
| RRLBTGAC002                | 6932397 | 416899 | 520 | -60 | 270     | 86              |                          |        |              | No significant Intercept |
| RRLBTGAC003                | 6932395 | 417054 | 520 | -60 | 270     | 88              |                          |        |              | No significant Intercept |
| RRLBTGAC004                | 6932393 | 417212 | 520 | -60 | 270     | 107             | 76                       | 80     | 4            | 1.14                     |
| RRLBTGAC005                | 6932818 | 416263 | 520 | -60 | 273     | 95              |                          |        |              | No significant Intercept |
| RRLBTGAC006                | 6932822 | 416422 | 520 | -60 | 267     | 80              |                          |        |              | No significant Intercept |
| RRLBTGAC007                | 6932821 | 416577 | 520 | -60 | 273     | 110             |                          |        |              | No significant Intercept |
| RRLBTGAC008                | 6932822 | 416737 | 520 | -60 | 270     | 104             |                          |        |              | No significant Intercept |
| RRLBTGAC009                | 6932816 | 416816 | 520 | -60 | 270     | 102             |                          |        |              | No significant Intercept |
| RRLBTGAC010                | 6932817 | 417051 | 520 | -60 | 270     | 75              |                          |        |              | No significant Intercept |
| RRLBTGAC011                | 6933028 | 416014 | 520 | -60 | 265     | 10              |                          |        |              | No significant Intercept |
| RRLBTGAC012                | 6933028 | 416018 | 520 | -60 | 265     | 76              |                          |        |              | No significant Intercept |
| RRLBTGAC013                | 6933030 | 416178 | 520 | -60 | 263     | 75              |                          |        |              | No significant Intercept |
| RRLBTGAC014                | 6933031 | 416344 | 520 | -60 | 269     | 88              |                          |        |              | No significant Intercept |
| RRLBTGAC015                | 6933030 | 416500 | 520 | -60 | 268     | 105             |                          |        |              | No significant Intercept |
| RRLBTGAC016                | 6933026 | 416651 | 520 | -60 | 267     | 104             |                          |        |              | No significant Intercept |
| RRLBTGAC017                | 6933033 | 416813 | 520 | -60 | 274     | 103             |                          |        |              | No significant Intercept |
| RRLBTGAC018                | 6933034 | 416978 | 520 | -60 | 268     | 107             |                          |        |              | No significant Intercept |
| RRLBTGAC019                | 6933037 | 416737 | 520 | -60 | 276     | 102             |                          |        |              | No significant Intercept |
| RRLBTGAC020                | 6933030 | 416888 | 520 | -60 | 268     | 119             |                          |        |              | No significant Intercept |
| RRLBTGAC021                | 6932814 | 416822 | 520 | -60 | 269     | 92              |                          |        |              | No significant Intercept |
| RRLBTGAC022                | 6932812 | 416975 | 520 | -60 | 269     | 97              |                          |        |              | No significant Intercept |
| RRLBTGAC023                | 6933240 | 415778 | 520 | -60 | 272     | 73              |                          |        |              | No significant Intercept |
| RRLBTGAC024                | 6933231 | 415941 | 520 | -60 | 266     | 73              |                          |        |              | No significant Intercept |
| RRLBTGAC025                | 6933235 | 416104 | 520 | -60 | 270     | 80              |                          |        |              | No significant Intercept |
| RRLBTGAC026                | 6933230 | 416260 | 520 | -60 | 271     | 78              |                          |        |              | No significant Intercept |
| RRLBTGAC027                | 6933241 | 416420 | 520 | -60 | 270     | 94              |                          |        |              | No significant Intercept |
| RRLBTGAC028                | 6933234 | 416582 | 520 | -60 | 269     | 95              |                          |        |              | No significant Intercept |
| RRLBTGAC029                | 6933246 | 416735 | 520 | -60 | 263     | 90              |                          |        |              | No significant Intercept |
| RRLBTGAC030                | 6933241 | 416904 | 520 | -60 | 266     | 99              |                          |        |              | No significant Intercept |
| RRLBTGAC031                | 6933241 | 417052 | 520 | -60 | 271     | 95              |                          |        |              | No significant Intercept |
| RRLBTGAC032                | 6934032 | 414890 | 520 | -60 | 264     | 94              |                          |        |              | No significant Intercept |
| RRLBTGAC033                | 6934034 | 415541 | 520 | -60 | 268     | 114             |                          |        |              | No significant Intercept |
| RRLBTGAC034                | 6934400 | 414496 | 520 | -60 | 267     | 62              |                          |        |              | No significant Intercept |
| RRLBTGAC035                | 6934408 | 415298 | 520 | -60 | 267     | 95              |                          |        |              | No significant Intercept |
| RRLBTGAC036                | 6934783 | 413852 | 520 | -60 | 270     | 103             |                          |        |              | No significant Intercept |
| RRLBTGAC037                | 6934787 | 414020 | 520 | -60 | 264     | 109             | 104                      | 107    | 3            | 1.11                     |
| RRLBTGAC038                | 6934791 | 414184 | 520 | -60 | 268     | 96              |                          |        |              | No significant Intercept |
| RRLBTGAC039                | 6934797 | 414343 | 520 | -60 | 271     | 74              |                          |        |              | No significant Intercept |
| RRLBTGAC040                | 6934800 | 414500 | 520 | -60 | 269     | 94              | 92                       | 94     | 2            | 1.22                     |
| RRLBTGAC041                | 6935228 | 413538 | 520 | -60 | 266     | 108             |                          |        |              | No significant Intercept |
| RRLBTGAC042                | 6935222 | 414179 | 520 | -60 | 268     | 110             |                          |        |              | No significant Intercept |
| RRLBTGAC043                | 6935441 | 413461 | 520 | -60 | 271     | 67              |                          |        |              | No significant Intercept |
| RRLBTGAC044                | 6935424 | 414096 | 520 | -60 | 271     | 94              |                          |        |              | No significant Intercept |
| RRLBTGAC045                | 6935630 | 413378 | 520 | -60 | 269     | 71              |                          |        |              | No significant Intercept |
| RRLBTGAC046                | 6935630 | 414030 | 520 | -60 | 270     | 80              |                          |        |              | No significant Intercept |
| RRLBTGAC047                | 6935833 | 413355 | 520 | -60 | 270     | 100             |                          |        |              | No significant Intercept |
| RRLBTGAC048                | 6936030 | 413300 | 520 | -60 | 270     | 98              |                          |        |              | No significant Intercept |
| RRLBTGAC049                | 6936035 | 413780 | 520 | -60 | 270     | 62              |                          |        |              | No significant Intercept |
| RRLBTGAC050                | 6936225 | 413064 | 520 | -60 | 270     | 112             |                          |        |              | No significant Intercept |
| RRLBTGAC051                | 6936231 | 413223 | 520 | -60 | 270     | 112             |                          |        |              | No significant Intercept |
| RRLBTGAC052                | 6936231 | 413295 | 520 | -60 | 270     | 96              |                          |        |              | No significant Intercept |
| RRLBTGAC053                | 6936236 | 413384 | 520 | -60 | 270     | 105             |                          |        |              | No significant Intercept |
| RRLBTGAC054                | 6936229 | 413538 | 520 | -60 | 269     | 76              |                          |        |              | No significant Intercept |
| RRLBTGAC055                | 6936432 | 412985 | 520 | -60 | 270     | 104             |                          |        |              | No significant Intercept |
| RRLBTGAC056                | 6936429 | 413136 | 520 | -60 | 270     | 92              |                          |        |              | No significant Intercept |
| RRLBTGAC057                | 6936433 | 413293 | 520 | -60 | 271     | 68              |                          |        |              | No significant Intercept |
| RRLBTGAC058                | 6936435 | 413260 | 520 | -60 | 271     | 71              |                          |        |              | No significant Intercept |
| RRLBTGAC059                | 6936446 | 413226 | 520 | -60 | 270     | 89              |                          |        |              | No significant Intercept |
| RRLBTGAC060                | 6936429 | 413198 | 520 | -60 | 270     | 74              |                          |        |              | No significant Intercept |
| RRLBTGAC061                | 6936231 | 413458 | 520 | -60 | 270     | 111             |                          |        |              | No significant Intercept |

# Quarterly Report to 30 September 2020

## APPENDIX 1 – Exploration Results

| Hole ID                 | Y       | X      | Z   | Dip    | Azimuth | Total Depth (m) | From (m)                 | To (m) | Interval (m) | Au ppm |
|-------------------------|---------|--------|-----|--------|---------|-----------------|--------------------------|--------|--------------|--------|
| RRLBTGAC062             | 6936233 | 413494 | 520 | -60    | 270     | 114             | No significant Intercept |        |              |        |
| RRLBTGDD001             | 6935819 | 413725 | 530 | -60    | 270     | 523             | 84                       | 85     | 1            | 3.34   |
| RRLBTGDD001             |         |        |     |        |         |                 | 145.92                   | 146.25 | 0.33         | 1.18   |
| RRLBTGDD001             |         |        |     |        |         |                 | 379.12                   | 379.41 | 0.29         | 1.07   |
| RRLBTGDD001             |         |        |     |        |         |                 | 389                      | 390    | 1            | 1.09   |
| RRLBTGDD001             |         |        |     |        |         |                 | 432                      | 432.73 | 0.73         | 1.19   |
| RRLBTGDD001             |         |        |     |        |         |                 | 447.94                   | 448.77 | 0.83         | 1.1    |
| RRLBTGDD001             |         |        |     |        |         |                 | 456.5                    | 457.09 | 0.59         | 1.1    |
| RRLBTGDD001             |         |        |     |        |         |                 | 467.08                   | 467.93 | 0.85         | 2.48   |
| RRLBTGDD001             |         |        |     |        |         |                 | 484                      | 484.38 | 0.38         | 2.1    |
| RRLBTGDD001             |         |        |     |        |         |                 | 506.81                   | 507.19 | 0.38         | 1.56   |
| RRLBTGRC001             | 6936030 | 413380 | 520 | -60    | 270     | 240             | Awaiting Results         |        |              |        |
| RRLBTGRC002             | 6936035 | 413466 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC003             | 6936031 | 413539 | 520 | -60    | 270     | 12              | Awaiting Results         |        |              |        |
| RRLBTGRC004             | 6936036 | 413543 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC005             | 6936030 | 413621 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC006             | 6935829 | 413527 | 520 | -60    | 270     | 200             | Awaiting Results         |        |              |        |
| RRLBTGRC007             | 6935830 | 413916 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC008             | 6935633 | 413543 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC009             | 6935625 | 413622 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC010             | 6935639 | 413698 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC011             | 6935628 | 413861 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| Hole ID                 | Y       | X      | Z   | Dip    | Azimuth | Total Depth (m) | From (m)                 | To (m) | Interval (m) | Au ppm |
| RRLBTGRC012             | 6935424 | 413603 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC013             | 6935430 | 413779 | 520 | -60    | 270     | 252             | Awaiting Results         |        |              |        |
| RRLBTGRC014             | 6935428 | 413863 | 520 | -60    | 270     | 222             | Awaiting Results         |        |              |        |
| RRLBTGRC015             | 6935436 | 413706 | 520 | -60    | 270     | 150             | Awaiting Results         |        |              |        |
| RRLBTGRC016             | 6935424 | 413907 | 520 | -60    | 270     | 268             | Awaiting Results         |        |              |        |
| RRLBTGRC017             | 6935230 | 413701 | 520 | -60    | 269     | 210             | Awaiting Results         |        |              |        |
| RRLBTGRC018             | 6935230 | 413780 | 520 | -60    | 272     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC019             | 6935230 | 413861 | 520 | -60    | 270     | 210             | Awaiting Results         |        |              |        |
| RRLBTGRC020             | 6935230 | 414020 | 520 | -60    | 270     | 222             | Awaiting Results         |        |              |        |
| RRLBTGRC021             | 6935000 | 413900 | 520 | -60    | 270     | 198             | Awaiting Results         |        |              |        |
| RRLBTGRC022             | 6935000 | 414140 | 520 | -60    | 270     | 186             | Awaiting Results         |        |              |        |
| RRLBTGRC023             | 6934395 | 414653 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC024             | 6934400 | 414822 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC025             | 6934403 | 414980 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC026             | 6934400 | 415137 | 520 | -60    | 270     | 234             | Awaiting Results         |        |              |        |
| RRLBTGRC027             | 6934220 | 414900 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC028             | 6934226 | 415100 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| RRLBTGRC029             | 6934028 | 415061 | 520 | -60    | 270     | 204             | Awaiting Results         |        |              |        |
| Baneygo Collar Location |         |        |     |        |         |                 | Intersection >1.0 ppm Au |        |              |        |
| Hole ID                 | Y       | X      | Z   | Dip    | Azimuth | Total Depth (m) | From (m)                 | To (m) | Interval (m) | Au ppm |
| RRLBYDD010              | 6906100 | 432796 | 494 | -61    | 263     | 498.53          | 425.5                    | 426    | 0.5          | 1.91   |
| RRLBYDD011              | 6906327 | 432302 | 497 | -62    | 75      | 656.6           | 452.9                    | 453.6  | 0.7          | 2.54   |
| RRLBYDD011              |         |        |     |        |         |                 | 461                      | 462    | 1            | 1.67   |
| RRLBYDD011              |         |        |     |        |         |                 | 470.75                   | 471.15 | 0.4          | 3.14   |
| RRLBYDD011              |         |        |     |        |         |                 | 482.7                    | 483    | 0.3          | 5.33   |
| RRLBYDD011              |         |        |     |        |         |                 | 491.25                   | 491.5  | 0.25         | 1.39   |
| RRLBYDD011              |         |        |     |        |         |                 | 508.9                    | 510    | 1.1          | 4.13   |
| RRLBYDD011              |         |        |     |        |         |                 | 513.8                    | 515.3  | 1.5          | 2.79   |
| RRLBYDD011              |         |        |     |        |         |                 | 533                      | 534    | 1            | 1.31   |
| RRLBYDD011              |         |        |     |        |         |                 | 543                      | 544    | 1            | 1.01   |
| RRLBYDD011              |         |        |     |        |         |                 | 581.8                    | 582.1  | 0.3          | 2.22   |
| RRLBYDD011              |         |        |     |        |         |                 | 584.4                    | 585    | 0.6          | 1.02   |
| RRLBYDD011              |         |        |     |        |         |                 | 588                      | 588.7  | 0.7          | 1.14   |
| RRLBYDD013              | 6906907 | 432583 | 509 | -63.16 | 248     | 576.3           | 190.3                    | 190.75 | 0.45         | 2.92   |
| RRLBYDD013              |         |        |     |        |         |                 | 396.13                   | 396.45 | 0.32         | 1.94   |
| RRLBYDD013              |         |        |     |        |         |                 | 417.25                   | 419.8  | 2.55         | 2.28   |
| RRLBYDD013              |         |        |     |        |         |                 | 424.45                   | 428.78 | 4.33         | 2.08   |
| RRLBYDD013              |         |        |     |        |         |                 | 430.89                   | 433.17 | 2.28         | 1.18   |
| RRLBYDD013              |         |        |     |        |         |                 | 455.39                   | 457.76 | 2.37         | 11.98  |
| RRLBYDD013              |         |        |     |        |         |                 | 463                      | 464    | 1            | 2.2    |

# Quarterly Report to 30 September 2020



## APPENDIX 1 – Exploration Results

| Hole ID    | Y       | X      | Z   | Dip | Azimuth | Total Depth (m) | From (m) | To (m) | Interval (m) | Au ppm |
|------------|---------|--------|-----|-----|---------|-----------------|----------|--------|--------------|--------|
| RRLBYDD013 |         |        |     |     |         |                 | 482      | 486.53 | 4.53         | 1.78   |
| RRLBYDD014 | 6906975 | 432552 | 509 | -63 | 250     | 591.5           | 98       | 99     | 1            | 1.73   |
| RRLBYDD014 |         |        |     |     |         |                 | 106.5    | 107.5  | 1            | 3.46   |
| RRLBYDD014 |         |        |     |     |         |                 | 127.7    | 128.7  | 1            | 1.5    |
| RRLBYDD014 |         |        |     |     |         |                 | 142.7    | 143    | 0.3          | 1.93   |
| RRLBYDD014 |         |        |     |     |         |                 | 430.85   | 444.65 | 13.8         | 2.3    |
| Hole ID    | Y       | X      | Z   | Dip | Azimuth | Total Depth (m) | From (m) | To (m) | Interval (m) | Au ppm |
| RRLBYDD014 |         |        |     |     |         |                 | 459.2    | 459.6  | 0.4          | 6.26   |
| RRLBYDD014 |         |        |     |     |         |                 | 464      | 465    | 1            | 1.17   |
| RRLBYDD014 |         |        |     |     |         |                 | 481      | 482    | 1            | 1.26   |
| RRLBYDD014 |         |        |     |     |         |                 | 488      | 489    | 1            | 1.78   |
| RRLBYDD015 | 6907046 | 432539 | 508 | -63 | 255     | 567.4           | 215.12   | 217.24 | 2.12         | 3.61   |
| RRLBYDD015 |         |        |     |     |         |                 | 456.2    | 457.17 | 0.97         | 1.49   |
| RRLBYDD015 |         |        |     |     |         |                 | 468      | 469.46 | 1.46         | 1.93   |
| RRLBYDD015 |         |        |     |     |         |                 | 473.12   | 473.51 | 0.39         | 6.62   |
| RRLBYDD015 |         |        |     |     |         |                 | 505.27   | 506.8  | 1.53         | 1.68   |
| RRLBYDD015 |         |        |     |     |         |                 | 509.95   | 511    | 1.05         | 1.14   |
| RRLBYDD016 | 6906652 | 432636 | 506 | -65 | 254     | 609.53          | 331      | 332    | 1            | 11.3   |
| RRLBYDD016 |         |        |     |     |         |                 | 397.7    | 398    | 0.3          | 4.34   |
| RRLBYDD016 |         |        |     |     |         |                 | 404.2    | 405.1  | 0.9          | 1.61   |
| RRLBYDD016 |         |        |     |     |         |                 | 411      | 412.4  | 1.4          | 19.41  |
| RRLBYDD016 |         |        |     |     |         |                 | 416.78   | 417.24 | 0.46         | 1.01   |
| RRLBYDD016 |         |        |     |     |         |                 | 461      | 462    | 1            | 1.39   |
| RRLBYDD016 |         |        |     |     |         |                 | 471      | 472    | 1            | 1.02   |
| RRLBYDD016 |         |        |     |     |         |                 | 485.4    | 485.85 | 0.45         | 2.83   |
| RRLBYDD016 |         |        |     |     |         |                 | 545.54   | 546.05 | 0.51         | 7.58   |
| RRLBYDD017 | 6906657 | 432633 | 508 | -58 | 238.7   | 477.46          | 103.85   | 104.1  | 0.25         | 2.22   |
| RRLBYDD017 |         |        |     |     |         |                 | 326      | 327    | 1            | 1.14   |
| RRLBYDD017 |         |        |     |     |         |                 | 332      | 334    | 2            | 1.19   |
| RRLBYDD017 |         |        |     |     |         |                 | 340.7    | 341    | 0.3          | 187    |
| RRLBYDD017 |         |        |     |     |         |                 | 344.7    | 345    | 0.3          | 1.47   |
| RRLBYDD017 |         |        |     |     |         |                 | 357      | 357.25 | 0.25         | 1.75   |
| RRLBYDD017 |         |        |     |     |         |                 | 361.91   | 362.11 | 0.2          | 3.29   |
| RRLBYDD017 |         |        |     |     |         |                 | 367      | 368    | 1            | 1.05   |
| RRLBYDD017 |         |        |     |     |         |                 | 391.7    | 392.8  | 1.1          | 3.89   |
| RRLBYDD017 |         |        |     |     |         |                 | 401.8    | 402    | 0.2          | 1.07   |
| RRLBYDD017 |         |        |     |     |         |                 | 407.2    | 407.5  | 0.3          | 1.66   |
| RRLBYDD017 |         |        |     |     |         |                 | 458      | 458.45 | 0.45         | 9.76   |
| RRLBYDD018 | 6906793 | 432626 | 508 | -62 | 242     | 636.6           | 135      | 136    | 1            | 1.04   |
| RRLBYDD018 |         |        |     |     |         |                 | 338.3    | 338.6  | 0.3          | 2.74   |
| RRLBYDD018 |         |        |     |     |         |                 | 403.3    | 404    | 0.7          | 1.77   |
| RRLBYDD018 |         |        |     |     |         |                 | 448.1    | 450    | 1.9          | 1.91   |
| RRLBYDD018 |         |        |     |     |         |                 | 461      | 462    | 1            | 3.38   |
| RRLBYDD018 |         |        |     |     |         |                 | 486.9    | 487.67 | 0.77         | 1.42   |
| RRLBYDD018 |         |        |     |     |         |                 | 496      | 496.65 | 0.65         | 1.07   |
| RRLBYDD018 |         |        |     |     |         |                 | 503.05   | 503.37 | 0.32         | 1.05   |
| RRLBYDD018 |         |        |     |     |         |                 | 509      | 509.45 | 0.45         | 1.1    |
| RRLBYDD018 |         |        |     |     |         |                 | 525.6    | 527.45 | 1.85         | 1.34   |
| RRLBYDD018 |         |        |     |     |         |                 | 547      | 548    | 1            | 1.31   |
| RRLBYDD019 | 6906606 | 432670 | 503 | -63 | 255     | 579.1           | 188.69   | 189.07 | 0.38         | 1.95   |
| RRLBYDD019 |         |        |     |     |         |                 | 201.7    | 202.14 | 0.44         | 1.24   |
| RRLBYDD019 |         |        |     |     |         |                 | 391.54   | 392.15 | 0.61         | 2.51   |
| RRLBYDD019 |         |        |     |     |         |                 | 399.7    | 400.9  | 1.2          | 22.61  |
| RRLBYDD019 |         |        |     |     |         |                 | 419      | 420    | 1            | 1.74   |
| RRLBYDD019 |         |        |     |     |         |                 | 438.81   | 439.15 | 0.34         | 2.68   |
| RRLBYDD019 |         |        |     |     |         |                 | 442.47   | 444.33 | 1.86         | 3.59   |
| RRLBYDD019 |         |        |     |     |         |                 | 464      | 465    | 1            | 1.94   |
| RRLBYDD019 |         |        |     |     |         |                 | 474      | 474.95 | 0.95         | 5.69   |
| RRLBYDD019 |         |        |     |     |         |                 | 481.97   | 482.27 | 0.3          | 5.5    |
| RRLBYDD020 | 6906609 | 432668 | 503 | -63 | 232     | 548.4           | 394      | 394.34 | 0.34         | 19     |
| RRLBYDD020 |         |        |     |     |         |                 | 400      | 401    | 1            | 1.81   |
| RRLBYDD020 |         |        |     |     |         |                 | 406      | 406.9  | 0.9          | 1.66   |
| RRLBYDD020 |         |        |     |     |         |                 | 413      | 414    | 1            | 4.26   |
| RRLBYDD020 |         |        |     |     |         |                 | 442      | 446.9  | 4.9          | 1.15   |
| RRLBYDD020 |         |        |     |     |         |                 | 457.35   | 457.7  | 0.35         | 2.53   |
| RRLBYRC735 | 6906441 | 432648 | 502 | -60 | 249     | 270             | 56       | 60     | 4            | 1.32   |
| RRLBYRC736 | 6907065 | 432380 | 499 | -60 | 255     | 282             | 193      | 198    | 5            | 21.13  |
| RRLBYRC736 |         |        |     |     |         |                 | 245      | 246    | 1            | 1.72   |



# Quarterly Report to 30 September 2020

## APPENDIX 1 – Exploration Results



| Hole ID                     | Y       | X      | Z   | Dip | Azimuth | Total Depth (m) | From (m)                 | To (m) | Interval (m) | Au ppm |
|-----------------------------|---------|--------|-----|-----|---------|-----------------|--------------------------|--------|--------------|--------|
| RRLBYRC736                  |         |        |     |     |         |                 | 263                      | 264    | 1            | 4.05   |
| RRLBYRC737                  | 6906677 | 432577 | 505 | -64 | 255     | 486             | 300                      | 301    | 1            | 1.72   |
| RRLBYRC737                  |         |        |     |     |         |                 | 320                      | 322    | 2            | 1.3    |
| RRLBYRC737                  |         |        |     |     |         |                 | 329                      | 332    | 3            | 1.68   |
| RRLBYRC737                  |         |        |     |     |         |                 | 350                      | 351    | 1            | 1.5    |
| RRLBYRC737                  |         |        |     |     |         |                 | 362                      | 363    | 1            | 5.18   |
| RRLBYRC737                  |         |        |     |     |         |                 | 402                      | 410    | 8            | 1.9    |
| RRLBYRC737                  |         |        |     |     |         |                 | 465                      | 466    | 1            | 2.17   |
| RRLBYRC738                  | 6906699 | 432635 | 507 | -60 | 255     | 498             | 390                      | 391    | 1            | 1.41   |
| RRLBYRC738                  |         |        |     |     |         |                 | 435                      | 438    | 3            | 1.97   |
| RRLBYRC738                  |         |        |     |     |         |                 | 465                      | 470    | 5            | 2.11   |
| RRLBYRC738                  |         |        |     |     |         |                 | 476                      | 477    | 1            | 4.59   |
| RRLBYRC739                  | 6906602 | 432646 | 503 | -60 | 255     | 318             | No significant Intercept |        |              |        |
| RRLBYRC741                  | 6906294 | 432335 | 497 | -55 | 75      | 300             | 227                      | 230    | 3            | 4.32   |
| RRLBYRC741                  |         |        |     |     |         |                 | 235                      | 236    | 1            | 1.02   |
| RRLBYRC741                  |         |        |     |     |         |                 | 240                      | 241    | 1            | 1.06   |
| RRLBYRC741                  |         |        |     |     |         |                 | 245                      | 246    | 1            | 1.66   |
| RRLBYRC741                  |         |        |     |     |         |                 | 256                      | 264    | 8            | 1.25   |
| RRLBYRC742                  | 6906230 | 432360 | 496 | -60 | 75      | 276             | 247                      | 248    | 1            | 1.22   |
| RRLBYRC742                  |         |        |     |     |         |                 | 258                      | 259    | 1            | 3.32   |
| RRLBYRC743                  | 6906186 | 432386 | 495 | -60 | 75      | 360             | 308                      | 309    | 1            | 6      |
| RRLBYRC744                  | 6906147 | 432386 | 494 | -60 | 75      | 426             | 377                      | 378    | 1            | 1.03   |
| RRLBYRC744                  |         |        |     |     |         |                 | 416                      | 423    | 7            | 9.31   |
| RRLBYRC745                  | 6906112 | 432397 | 494 | -60 | 75      | 413             | 339                      | 340    | 1            | 1.85   |
| RRLBYRC745                  |         |        |     |     |         |                 | 409                      | 410    | 1            | 1.54   |
| RRLBYRC746                  | 6906074 | 432400 | 494 | -60 | 75      | 385             | No significant Intercept |        |              |        |
| RRLBYRC747                  | 6906658 | 432175 | 497 | -57 | 73      | 456             | 330                      | 331    | 1            | 4.18   |
| RRLBYRC747                  |         |        |     |     |         |                 | 345                      | 346    | 1            | 1.12   |
| RRLBYRC747                  |         |        |     |     |         |                 | 351                      | 352    | 1            | 1.06   |
| RRLBYRC747                  |         |        |     |     |         |                 | 360                      | 361    | 1            | 1.8    |
| RRLBYRC747                  |         |        |     |     |         |                 | 385                      | 386    | 1            | 2.1    |
| RRLBYRC747                  |         |        |     |     |         |                 | 405                      | 409    | 4            | 1.82   |
| RRLBYRC747                  |         |        |     |     |         |                 | 413                      | 414    | 1            | 16.2   |
| RRLBYRC747                  |         |        |     |     |         |                 | 422                      | 425    | 3            | 1.56   |
| RRLBYRC747                  |         |        |     |     |         |                 | 433                      | 440    | 7            | 1.56   |
| RRLBYRC747                  |         |        |     |     |         |                 | 453                      | 454    | 1            | 2.01   |
| RRLBYRC748                  | 6906708 | 432661 | 506 | -63 | 255     | 523             | 108                      | 112    | 4            | 1.24   |
| RRLBYRC748                  |         |        |     |     |         |                 | 120                      | 124    | 4            | 8.16   |
| RRLBYRC748                  |         |        |     |     |         |                 | 417                      | 420    | 3            | 1.45   |
| RRLBYRC748                  |         |        |     |     |         |                 | 424                      | 425    | 1            | 1.08   |
| RRLBYRC748                  |         |        |     |     |         |                 | 434                      | 435    | 1            | 1.04   |
| RRLBYRC748                  |         |        |     |     |         |                 | 444                      | 445    | 1            | 4.42   |
| RRLBYRC748                  |         |        |     |     |         |                 | 449                      | 450    | 1            | 1.73   |
| RRLBYRC748                  |         |        |     |     |         |                 | 516                      | 517    | 1            | 3.24   |
| RRLBYRC749                  | 6906895 | 432571 | 508 | -57 | 254     | 474             | 64                       | 68     | 4            | 1.22   |
| RRLBYRC749                  |         |        |     |     |         |                 | 108                      | 112    | 4            | 1.01   |
| RRLBYRC749                  |         |        |     |     |         |                 | 309                      | 310    | 1            | 3.96   |
| RRLBYRC749                  |         |        |     |     |         |                 | 318                      | 319    | 1            | 1.14   |
| RRLBYRC749                  |         |        |     |     |         |                 | 386                      | 387    | 1            | 1.14   |
| RRLBYRC749                  |         |        |     |     |         |                 | 408                      | 409    | 1            | 1.29   |
| RRLBYRC749                  |         |        |     |     |         |                 | 415                      | 416    | 1            | 1.36   |
| RRLBYRC749                  |         |        |     |     |         |                 | 419                      | 420    | 1            | 4.24   |
| RRLBYRC749                  |         |        |     |     |         |                 | 423                      | 426    | 3            | 5.95   |
| RRLBYRC749                  |         |        |     |     |         |                 | 437                      | 439    | 2            | 1.9    |
| RRLBYRC749                  |         |        |     |     |         |                 | 442                      | 450    | 8            | 1.28   |
| RRLBYRCD001                 | 6906173 | 432345 | 494 | -61 | 75      | 569.6           | 424                      | 428    | 4            | 13.61  |
| RRLBYRCD001                 |         |        |     |     |         |                 | 430.73                   | 435.62 | 4.89         | 5.1    |
| RRLBYRCD001                 |         |        |     |     |         |                 | 474                      | 476    | 2            | 1.34   |
| RRLBYRCD001                 |         |        |     |     |         |                 | 479                      | 482    | 3            | 1.56   |
| RRLBYRCD001                 |         |        |     |     |         |                 | 505                      | 506    | 1            | 1      |
| RRLBYRCD740                 | 6906374 | 432305 | 498 | -54 | 75      | 567.3           | 343                      | 344    | 1            | 2.83   |
| RRLBYRCD745                 | 6906112 | 432396 | 498 | -60 | 75      | 549.2           | Awaiting Results         |        |              |        |
| Garden Well Collar Location |         |        |     |     |         |                 | Intersection >1.0 ppm Au |        |              |        |
| Hole ID                     | Y       | X      | Z   | Dip | Azimuth | Total Depth (m) | From (m)                 | To (m) | Interval (m) | Au ppm |
| RRLGDDD175                  | 6913028 | 437351 | 498 | -62 | 264     | 594.7           | Awaiting Results         |        |              |        |
| RRLGDDD176                  | 6912651 | 437329 | 494 | -69 | 279     | 585.6           | Awaiting Results         |        |              |        |

# Quarterly Report to 30 September 2020

## APPENDIX 1 – Exploration Results



| Gloster Collar Location |         |        |     |       |         |                 | Intersection >1.0 ppm Au |        |              |                  |
|-------------------------|---------|--------|-----|-------|---------|-----------------|--------------------------|--------|--------------|------------------|
| Hole ID                 | Y       | X      | Z   | Dip   | Azimuth | Total Depth (m) | From (m)                 | To (m) | Interval (m) | Au ppm           |
| RRGLDD022               | 6950820 | 408924 | 553 | -51.5 | 246     | 492.4           |                          |        |              | Awaiting Results |
| RRGLDD023               | 6950821 | 408927 | 553 | -70   | 246     | 576.61          |                          |        |              | Awaiting Results |
| RRGLDD024               | 6950805 | 408502 | 485 | -53   | 83      | 483.27          |                          |        |              | Awaiting Results |
| RRGLDD025               | 6950821 | 408927 | 553 | -60.5 | 246     | 522.6           |                          |        |              | Awaiting Results |
| RRGLDD026               | 6950907 | 408869 | 553 | -52   | 246     | 522.1           |                          |        |              | Awaiting Results |
| RRGLDD027               | 6950908 | 408871 | 554 | -68   | 246     | 615.5           |                          |        |              | Awaiting Results |
| RRGLRC457               | 6950592 | 408782 | 455 | -66   | 248     | 218             | 4                        | 5      | 1            | 1.2              |
| RRGLRC457               |         |        |     |       |         |                 | 40                       | 41     | 1            | 1.76             |
| RRGLRC458               | 6950602 | 408824 | 452 | -77   | 248     | 314             | 5                        | 6      | 1            | 1.74             |
| RRGLRC458               |         |        |     |       |         |                 | 16                       | 17     | 1            | 1.1              |
| RRGLRC458               |         |        |     |       |         |                 | 42                       | 43     | 1            | 1.33             |
| RRGLRC458               |         |        |     |       |         |                 | 46                       | 48     | 2            | 2.2              |
| RRGLRC458               |         |        |     |       |         |                 | 87                       | 88     | 1            | 1.71             |
| RRGLRC458               |         |        |     |       |         |                 | 119                      | 120    | 1            | 1.04             |
| RRGLRC458               |         |        |     |       |         |                 | 251                      | 252    | 1            | 1.43             |
| RRGLRC459               | 6950602 | 408824 | 452 | -69   | 248     | 296             | 5                        | 6      | 1            | 1.26             |
| RRGLRC459               |         |        |     |       |         |                 | 27                       | 28     | 1            | 1.02             |
| RRGLRC460               | 6950704 | 408791 | 453 | -60   | 249     | 12              |                          |        |              | Awaiting Results |
| RRGLRC461               | 6950704 | 408791 | 453 | -78   | 248     | 12              | 6                        | 9      | 3            | 2.25             |
| RRGLRC462               | 6950702 | 408788 | 452 | -78   | 248     | 158             | 5                        | 6      | 1            | 1.58             |
| RRGLRC462               |         |        |     |       |         |                 | 36                       | 37     | 1            | 4.05             |
| RRGLRC462               |         |        |     |       |         |                 | 48                       | 49     | 1            | 1.19             |
| RRGLRC462               |         |        |     |       |         |                 | 76                       | 77     | 1            | 1.19             |
| RRGLRC462               |         |        |     |       |         |                 | 91                       | 94     | 3            | 2.89             |
| RRGLRC462               |         |        |     |       |         |                 | 146                      | 148    | 2            | 4.16             |
| RRGLRC463               | 6950703 | 408790 | 452 | -61   | 248     | 224             | 7                        | 8      | 1            | 1.91             |
| RRGLRC463               |         |        |     |       |         |                 | 20                       | 21     | 1            | 5.91             |
| RRGLRC463               |         |        |     |       |         |                 | 52                       | 53     | 1            | 3.52             |
| RRGLRC463               |         |        |     |       |         |                 | 56                       | 57     | 1            | 1.67             |
| RRGLRC463               |         |        |     |       |         |                 | 61                       | 65     | 4            | 4.01             |
| RRGLRC463               |         |        |     |       |         |                 | 70                       | 71     | 1            | 1.47             |
| RRGLRC463               |         |        |     |       |         |                 | 102                      | 103    | 1            | 5.58             |
| RRGLRC463               |         |        |     |       |         |                 | 114                      | 115    | 1            | 1.03             |
| RRGLRC463               |         |        |     |       |         |                 | 116                      | 117    | 1            | 1.12             |
| RRGLRC463               |         |        |     |       |         |                 | 125                      | 127    | 2            | 1.88             |
| RRGLRC463               |         |        |     |       |         |                 | 152                      | 154    | 2            | 1.14             |
| RRGLRC464               | 6950575 | 409133 | 550 | -60   | 247     | 308             | 150                      | 151    | 1            | 1.46             |
| RRGLRC464               |         |        |     |       |         |                 | 188                      | 189    | 1            | 3.27             |
| RRGLRC464               |         |        |     |       |         |                 | 194                      | 195    | 1            | 1.2              |
| RRGLRC464               |         |        |     |       |         |                 | 249                      | 250    | 1            | 1.81             |
| RRGLRC464               |         |        |     |       |         |                 | 253                      | 254    | 1            | 1.25             |
| RRGLRC465               | 6950497 | 409201 | 549 | -60   | 246     | 297             | 117                      | 118    | 1            | 11.4             |
| RRGLRC465               |         |        |     |       |         |                 | 176                      | 179    | 3            | 1.86             |
| RRGLRC465               |         |        |     |       |         |                 | 191                      | 192    | 1            | 5.38             |
| RRGLRC465               |         |        |     |       |         |                 | 227                      | 228    | 1            | 1.95             |
| RRGLRC465               |         |        |     |       |         |                 | 233                      | 234    | 1            | 1.16             |
| RRGLRC465               |         |        |     |       |         |                 | 235                      | 236    | 1            | 1.22             |
| RRGLRC465               |         |        |     |       |         |                 | 242                      | 243    | 1            | 1.2              |
| RRGLRC465               |         |        |     |       |         |                 | 256                      | 258    | 2            | 2.32             |
| RRGLRC466               | 6950519 | 409252 | 550 | -60   | 247     | 332             | 222                      | 224    | 2            | 1.13             |
| RRGLRC466               |         |        |     |       |         |                 | 235                      | 239    | 4            | 2.09             |
| RRGLRC466               |         |        |     |       |         |                 | 247                      | 250    | 3            | 2.09             |
| RRGLRC466               |         |        |     |       |         |                 | 257                      | 258    | 1            | 1.16             |
| RRGLRC466               |         |        |     |       |         |                 | 261                      | 262    | 1            | 4.79             |
| RRGLRC466               |         |        |     |       |         |                 | 271                      | 272    | 1            | 1.08             |
| RRGLRC466               |         |        |     |       |         |                 | 305                      | 307    | 2            | 1.08             |
| RRGLRC467               | 6950749 | 408688 | 460 | -85   | 270     | 392             | 7                        | 8      | 1            | 2.9              |
| RRGLRC467               |         |        |     |       |         |                 | 26                       | 27     | 1            | 3.12             |
| RRGLRC467               |         |        |     |       |         |                 | 38                       | 40     | 2            | 1.35             |
| RRGLRC467               |         |        |     |       |         |                 | 52                       | 56     | 4            | 1.63             |
| RRGLRC467               |         |        |     |       |         |                 | 60                       | 61     | 1            | 1.59             |
| RRGLRC467               |         |        |     |       |         |                 | 70                       | 71     | 1            | 1.3              |
| RRGLRC467               |         |        |     |       |         |                 | 81                       | 82     | 1            | 2.06             |
| RRGLRC467               |         |        |     |       |         |                 | 94                       | 95     | 1            | 8                |
| RRGLRC467               |         |        |     |       |         |                 | 101                      | 105    | 4            | 1.32             |
| RRGLRC467               |         |        |     |       |         |                 | 114                      | 115    | 1            | 2.16             |
| RRGLRC467               |         |        |     |       |         |                 | 122                      | 123    | 1            | 1.37             |

# Quarterly Report to 30 September 2020

## APPENDIX 1 – Exploration Results



| Hole ID   | Y       | X      | Z   | Dip | Azimuth | Total Depth (m) | From (m) | To (m) | Interval (m) | Au ppm |
|-----------|---------|--------|-----|-----|---------|-----------------|----------|--------|--------------|--------|
| RRGLRC467 |         |        |     |     |         |                 | 147      | 148    | 1            | 3.24   |
| RRGLRC467 |         |        |     |     |         |                 | 176      | 178    | 2            | 4.82   |
| RRGLRC467 |         |        |     |     |         |                 | 202      | 203    | 1            | 1.2    |
| RRGLRC467 |         |        |     |     |         |                 | 328      | 329    | 1            | 2.01   |
| RRGLRC468 | 6950749 | 408687 | 460 | -65 | 260     | 284             | 30       | 31     | 1            | 1.56   |
| RRGLRC468 |         |        |     |     |         |                 | 35       | 41     | 6            | 1.86   |
| RRGLRC468 |         |        |     |     |         |                 | 55       | 60     | 5            | 2.22   |
| RRGLRC468 |         |        |     |     |         |                 | 64       | 67     | 3            | 11.98  |
| RRGLRC468 |         |        |     |     |         |                 | 71       | 72     | 1            | 1.27   |
| RRGLRC468 |         |        |     |     |         |                 | 82       | 83     | 1            | 1.29   |
| RRGLRC468 |         |        |     |     |         |                 | 87       | 88     | 1            | 1.78   |
| RRGLRC468 |         |        |     |     |         |                 | 104      | 106    | 2            | 4.47   |
| RRGLRC468 |         |        |     |     |         |                 | 148      | 149    | 1            | 2.68   |
| RRGLRC469 | 6950720 | 408691 | 460 | -65 | 247     | 156             | 18       | 19     | 1            | 1.06   |
| RRGLRC469 |         |        |     |     |         |                 | 45       | 50     | 5            | 1.53   |
| RRGLRC469 |         |        |     |     |         |                 | 59       | 60     | 1            | 1.26   |
| RRGLRC469 |         |        |     |     |         |                 | 79       | 80     | 1            | 11.3   |
| RRGLRC469 |         |        |     |     |         |                 | 93       | 94     | 1            | 5.44   |
| RRGLRC469 |         |        |     |     |         |                 | 97       | 98     | 1            | 1.88   |
| RRGLRC469 |         |        |     |     |         |                 | 110      | 111    | 1            | 1.38   |
| RRGLRC470 | 6950729 | 408735 | 455 | -76 | 250     | 228             | 11       | 12     | 1            | 1.41   |
| RRGLRC470 |         |        |     |     |         |                 | 34       | 35     | 1            | 1.73   |
| RRGLRC470 |         |        |     |     |         |                 | 38       | 39     | 1            | 4.5    |
| RRGLRC470 |         |        |     |     |         |                 | 54       | 55     | 1            | 1.55   |
| RRGLRC470 |         |        |     |     |         |                 | 58       | 62     | 4            | 2.29   |
| RRGLRC470 |         |        |     |     |         |                 | 80       | 81     | 1            | 1.37   |
| RRGLRC470 |         |        |     |     |         |                 | 88       | 89     | 1            | 1.12   |
| RRGLRC470 |         |        |     |     |         |                 | 93       | 94     | 1            | 1.97   |
| RRGLRC470 |         |        |     |     |         |                 | 101      | 103    | 2            | 1.74   |
| RRGLRC470 |         |        |     |     |         |                 | 127      | 130    | 3            | 1.14   |
| RRGLRC470 |         |        |     |     |         |                 | 151      | 152    | 1            | 2.83   |
| RRGLRC470 |         |        |     |     |         |                 | 204      | 205    | 1            | 1.34   |
| RRGLRC470 |         |        |     |     |         |                 | 213      | 214    | 1            | 1.7    |
| RRGLRC471 | 6950731 | 408739 | 455 | -76 | 67      | 138             | 23       | 25     | 2            | 5.96   |
| RRGLRC471 |         |        |     |     |         |                 | 60       | 61     | 1            | 2.26   |
| RRGLRC471 |         |        |     |     |         |                 | 70       | 72     | 2            | 2.5    |
| RRGLRC471 |         |        |     |     |         |                 | 75       | 78     | 3            | 1.92   |
| RRGLRC471 |         |        |     |     |         |                 | 88       | 90     | 2            | 13.07  |
| RRGLRC471 |         |        |     |     |         |                 | 108      | 109    | 1            | 5.12   |
| RRGLRC471 |         |        |     |     |         |                 | 113      | 114    | 1            | 1.51   |
| RRGLRC472 | 6950369 | 409167 | 549 | -60 | 246     | 210             | 33       | 34     | 1            | 1.33   |
| RRGLRC472 |         |        |     |     |         |                 | 119      | 120    | 1            | 3.09   |
| RRGLRC472 |         |        |     |     |         |                 | 140      | 142    | 2            | 1.7    |
| RRGLRC473 | 6950461 | 409128 | 550 | -58 | 244     | 234             | 56       | 57     | 1            | 1.62   |
| RRGLRC473 |         |        |     |     |         |                 | 105      | 106    | 1            | 3.45   |
| RRGLRC473 |         |        |     |     |         |                 | 110      | 111    | 1            | 4.25   |
| RRGLRC473 |         |        |     |     |         |                 | 114      | 126    | 12           | 1.2    |
| RRGLRC473 |         |        |     |     |         |                 | 148      | 150    | 2            | 4.57   |
| RRGLRC473 |         |        |     |     |         |                 | 153      | 157    | 4            | 3.72   |
| RRGLRC473 |         |        |     |     |         |                 | 184      | 187    | 3            | 1.33   |
| RRGLRC474 | 6950543 | 409064 | 550 | -60 | 245     | 234             | 91       | 92     | 1            | 1.25   |
| RRGLRC474 |         |        |     |     |         |                 | 174      | 175    | 1            | 1.01   |
| RRGLRC474 |         |        |     |     |         |                 | 225      | 227    | 2            | 1.65   |
| RRGLRC474 |         |        |     |     |         |                 | 232      | 234    | 2            | 1.3    |
| RRGLRC475 | 6950390 | 409200 | 548 | -60 | 246     | 240             | 34       | 35     | 1            | 1.17   |
| RRGLRC475 |         |        |     |     |         |                 | 148      | 157    | 9            | 1.24   |
| RRGLRC475 |         |        |     |     |         |                 | 167      | 168    | 1            | 2.26   |
| RRGLRC476 | 6950411 | 409250 | 549 | -60 | 246     | 282             | 93       | 94     | 1            | 1.58   |
| RRGLRC476 |         |        |     |     |         |                 | 149      | 155    | 6            | 1.35   |
| RRGLRC476 |         |        |     |     |         |                 | 176      | 177    | 1            | 1.22   |
| RRGLRC476 |         |        |     |     |         |                 | 200      | 201    | 1            | 3.2    |
| RRGLRC477 | 6950982 | 408816 | 520 | -58 | 250     | 384             | 133      | 134    | 1            | 2.84   |
| RRGLRC477 |         |        |     |     |         |                 | 164      | 165    | 1            | 1.05   |
| RRGLRC477 |         |        |     |     |         |                 | 205      | 206    | 1            | 1.15   |
| RRGLRC477 |         |        |     |     |         |                 | 209      | 210    | 1            | 1.17   |
| RRGLRC477 |         |        |     |     |         |                 | 287      | 288    | 1            | 2.1    |
| RRGLRC477 |         |        |     |     |         |                 | 317      | 318    | 1            | 2.8    |
| RRGLRC477 |         |        |     |     |         |                 | 332      | 333    | 1            | 1.23   |
| RRGLRC477 |         |        |     |     |         |                 | 362      | 363    | 1            | 3.14   |

# Quarterly Report to 30 September 2020

## APPENDIX 1 – Exploration Results



| Hole ID    | Y       | X      | Z   | Dip | Azimuth | Total Depth (m) | From (m) | To (m) | Interval (m) | Au ppm |
|------------|---------|--------|-----|-----|---------|-----------------|----------|--------|--------------|--------|
| RRLGLRC478 | 6950446 | 409304 | 549 | -60 | 246     | 330             | 232      | 233    | 1            | 1.06   |
| RRLGLRC478 |         |        |     |     |         |                 | 234      | 235    | 1            | 1.33   |
| RRLGLRC478 |         |        |     |     |         |                 | 254      | 259    | 5            | 5.45   |
| RRLGLRC478 |         |        |     |     |         |                 | 262      | 265    | 3            | 1.24   |
| RRLGLRC479 | 6951019 | 408859 | 520 | -60 | 245     | 504             | 185      | 186    | 1            | 1.35   |
| RRLGLRC479 |         |        |     |     |         |                 | 295      | 296    | 1            | 1.3    |
| RRLGLRC479 |         |        |     |     |         |                 | 335      | 336    | 1            | 1.06   |
| RRLGLRC479 |         |        |     |     |         |                 | 360      | 361    | 1            | 2.37   |
| RRLGLRC479 |         |        |     |     |         |                 | 364      | 366    | 2            | 3.05   |
| RRLGLRC479 |         |        |     |     |         |                 | 389      | 390    | 1            | 3.7    |
| RRLGLRC479 |         |        |     |     |         |                 | 399      | 401    | 2            | 1.35   |
| RRLGLRC480 | 6950603 | 409189 | 551 | -60 | 246     | 330             | 224      | 225    | 1            | 1.74   |
| RRLGLRC480 |         |        |     |     |         |                 | 233      | 234    | 1            | 1.48   |
| RRLGLRC480 |         |        |     |     |         |                 | 243      | 244    | 1            | 2.02   |
| RRLGLRC480 |         |        |     |     |         |                 | 248      | 249    | 1            | 4.8    |
| RRLGLRC480 |         |        |     |     |         |                 | 258      | 259    | 1            | 2.39   |
| RRLGLRC480 |         |        |     |     |         |                 | 304      | 307    | 3            | 2.1    |
| RRLGLRC481 | 6951103 | 408733 | 520 | -70 | 262     | 414             | 14       | 15     | 1            | 2.18   |
| RRLGLRC481 |         |        |     |     |         |                 | 212      | 214    | 2            | 12.43  |
| RRLGLRC481 |         |        |     |     |         |                 | 218      | 224    | 6            | 1.73   |
| RRLGLRC481 |         |        |     |     |         |                 | 242      | 244    | 2            | 1.97   |
| RRLGLRC481 |         |        |     |     |         |                 | 270      | 272    | 2            | 2.6    |
| RRLGLRC481 |         |        |     |     |         |                 | 281      | 285    | 4            | 1.85   |
| RRLGLRC481 |         |        |     |     |         |                 | 294      | 296    | 2            | 1.64   |
| RRLGLRC481 |         |        |     |     |         |                 | 304      | 305    | 1            | 1.56   |
| RRLGLRC481 |         |        |     |     |         |                 | 363      | 365    | 2            | 5.09   |
| RRLGLRC481 |         |        |     |     |         |                 | 403      | 404    | 1            | 1.12   |
| RRLGLRC482 | 6951072 | 408570 | 552 | -60 | 247     | 318             | 198      | 199    | 1            | 6.9    |
| RRLGLRC482 |         |        |     |     |         |                 | 233      | 236    | 3            | 1.26   |
| RRLGLRC482 |         |        |     |     |         |                 | 267      | 268    | 1            | 1.22   |
| RRLGLRC482 |         |        |     |     |         |                 | 280      | 281    | 1            | 1.14   |
| RRLGLRC482 |         |        |     |     |         |                 | 283      | 284    | 1            | 1.04   |
| RRLGLRC482 |         |        |     |     |         |                 | 287      | 288    | 1            | 1.54   |
| RRLGLRC483 | 6951201 | 408682 | 553 | -60 | 247     | 444             | 20       | 21     | 1            | 1.65   |
| RRLGLRC483 |         |        |     |     |         |                 | 25       | 27     | 2            | 1.35   |
| RRLGLRC483 |         |        |     |     |         |                 | 416      | 417    | 1            | 1.33   |
| RRLGLRC484 | 6951093 | 408629 | 552 | -66 | 247     | 402             | 218      | 219    | 1            | 1.13   |
| RRLGLRC484 |         |        |     |     |         |                 | 233      | 235    | 2            | 1.47   |
| RRLGLRC484 |         |        |     |     |         |                 | 269      | 270    | 1            | 1.98   |
| RRLGLRC484 |         |        |     |     |         |                 | 313      | 314    | 1            | 1.32   |
| RRLGLRC484 |         |        |     |     |         |                 | 331      | 332    | 1            | 1.71   |
| RRLGLRC484 |         |        |     |     |         |                 | 364      | 366    | 2            | 23.65  |
| RRLGLRC484 |         |        |     |     |         |                 | 382      | 383    | 1            | 6.18   |
| RRLGLRC485 | 6950748 | 409031 | 551 | -58 | 250     | 510             | 289      | 290    | 1            | 19.7   |
| RRLGLRC485 |         |        |     |     |         |                 | 308      | 309    | 1            | 5.24   |
| RRLGLRC485 |         |        |     |     |         |                 | 319      | 322    | 3            | 4.09   |
| RRLGLRC485 |         |        |     |     |         |                 | 347      | 348    | 1            | 1.62   |
| RRLGLRC485 |         |        |     |     |         |                 | 374      | 376    | 2            | 3.68   |
| RRLGLRC486 | 6951090 | 408622 | 552 | -60 | 247     | 384             | 26       | 27     | 1            | 1.02   |
| RRLGLRC486 |         |        |     |     |         |                 | 30       | 31     | 1            | 2.86   |
| RRLGLRC486 |         |        |     |     |         |                 | 197      | 198    | 1            | 1.59   |
| RRLGLRC486 |         |        |     |     |         |                 | 215      | 216    | 1            | 1.17   |
| RRLGLRC486 |         |        |     |     |         |                 | 293      | 294    | 1            | 1.72   |
| RRLGLRC486 |         |        |     |     |         |                 | 306      | 307    | 1            | 1.66   |
| RRLGLRC486 |         |        |     |     |         |                 | 310      | 311    | 1            | 3.23   |
| RRLGLRC487 | 6950727 | 408965 | 552 | -60 | 250     | 576             | 84       | 85     | 1            | 1.22   |
| RRLGLRC487 |         |        |     |     |         |                 | 209      | 210    | 1            | 1.66   |
| RRLGLRC487 |         |        |     |     |         |                 | 216      | 217    | 1            | 1.17   |
| RRLGLRC487 |         |        |     |     |         |                 | 223      | 224    | 1            | 2.07   |
| RRLGLRC487 |         |        |     |     |         |                 | 227      | 228    | 1            | 1.5    |
| RRLGLRC487 |         |        |     |     |         |                 | 260      | 265    | 5            | 3.46   |
| RRLGLRC487 |         |        |     |     |         |                 | 274      | 275    | 1            | 2.22   |
| RRLGLRC487 |         |        |     |     |         |                 | 281      | 282    | 1            | 4.7    |
| RRLGLRC487 |         |        |     |     |         |                 | 289      | 290    | 1            | 1.17   |
| RRLGLRC487 |         |        |     |     |         |                 | 312      | 313    | 1            | 1.33   |
| RRLGLRC487 |         |        |     |     |         |                 | 325      | 326    | 1            | 1.35   |
| RRLGLRC487 |         |        |     |     |         |                 | 419      | 420    | 1            | 3.79   |
| RRLGLRC487 |         |        |     |     |         |                 | 449      | 450    | 1            | 2.06   |
| RRLGLRC487 |         |        |     |     |         |                 | 457      | 458    | 1            | 1.94   |

# Quarterly Report to 30 September 2020

## APPENDIX 1 – Exploration Results



| Hole ID    | Y       | X      | Z   | Dip | Azimuth | Total Depth (m) | From (m)                 | To (m) | Interval (m) | Au ppm |
|------------|---------|--------|-----|-----|---------|-----------------|--------------------------|--------|--------------|--------|
| RRLGLRC488 | 6951137 | 408553 | 552 | -60 | 247     | 318             | No significant Intercept |        |              |        |
| RRLGLRC489 | 6951198 | 408682 | 553 | -67 | 234     | 228             | 5                        | 6      | 1            | 1.22   |
| RRLGLRC490 | 6951118 | 408509 | 551 | -60 | 247     | 270             | No significant Intercept |        |              |        |
| RRLGLRC491 | 6951274 | 408598 | 553 | -60 | 247     | 462             | No significant Intercept |        |              |        |
| RRLGLRC492 | 6951069 | 408760 | 520 | -80 | 250     | 450             | 2                        | 3      | 1            | 2.85   |
| RRLGLRC492 |         |        |     |     |         |                 | 205                      | 206    | 1            | 1.43   |
| RRLGLRC492 |         |        |     |     |         |                 | 215                      | 216    | 1            | 13.9   |
| RRLGLRC492 |         |        |     |     |         |                 | 244                      | 245    | 1            | 1.54   |
| RRLGLRC492 |         |        |     |     |         |                 | 252                      | 253    | 1            | 1.25   |
| RRLGLRC492 |         |        |     |     |         |                 | 256                      | 265    | 9            | 2.3    |
| RRLGLRC492 |         |        |     |     |         |                 | 269                      | 270    | 1            | 2.21   |
| RRLGLRC492 |         |        |     |     |         |                 | 287                      | 290    | 3            | 2.39   |
| RRLGLRC492 |         |        |     |     |         |                 | 304                      | 305    | 1            | 1.5    |
| RRLGLRC492 |         |        |     |     |         |                 | 320                      | 321    | 1            | 2.73   |
| RRLGLRC492 |         |        |     |     |         |                 | 347                      | 348    | 1            | 1.02   |
| RRLGLRC492 |         |        |     |     |         |                 | 356                      | 357    | 1            | 1.17   |
| RRLGLRC492 |         |        |     |     |         |                 | 361                      | 362    | 1            | 1.18   |
| RRLGLRC492 |         |        |     |     |         |                 | 372                      | 373    | 1            | 3.44   |
| RRLGLRC492 |         |        |     |     |         |                 | 393                      | 396    | 3            | 3.82   |
| RRLGLRC492 |         |        |     |     |         |                 | 441                      | 443    | 2            | 2.85   |
| RRLGLRC493 | 6951290 | 408642 | 553 | -60 | 247     | 523             | 100                      | 101    | 1            | 2.44   |
| RRLGLRC493 |         |        |     |     |         |                 | 123                      | 124    | 1            | 1.07   |
| RRLGLRC494 | 6951100 | 408739 | 520 | -68 | 247     | 216             | Awaiting Results         |        |              |        |
| RRLGLRC495 | 6951018 | 408861 | 520 | -70 | 243     | 426             | Awaiting Results         |        |              |        |
| RRLGLRC496 | 6951198 | 408686 | 553 | -80 | 247     | 522             | Awaiting Results         |        |              |        |
| RRLGLRC497 | 6950790 | 408673 | 460 | -60 | 246     | 78              | Awaiting Results         |        |              |        |
| RRLGLRC498 | 6950790 | 408673 | 460 | -90 | 0       | 84              | Awaiting Results         |        |              |        |
| RRLGLRC499 | 6950771 | 408631 | 460 | -52 | 246     | 60              | Awaiting Results         |        |              |        |
| RRLGLRC500 | 6950771 | 408635 | 460 | -90 | 0       | 66              | Awaiting Results         |        |              |        |
| RRLGLRC501 | 6950759 | 408677 | 460 | -50 | 66      | 84              | Awaiting Results         |        |              |        |
| RRLGLRC502 | 6950758 | 408676 | 460 | -77 | 66      | 84              | Awaiting Results         |        |              |        |
| RRLGLRC503 | 6950753 | 408662 | 460 | -68 | 246     | 84              | Awaiting Results         |        |              |        |
| RRLGLRC504 | 6950743 | 408694 | 460 | -73 | 66      | 90              | Awaiting Results         |        |              |        |
| RRLGLRC505 | 6950741 | 408686 | 460 | -72 | 246     | 78              | Awaiting Results         |        |              |        |
| RRLGLRC506 | 6950722 | 408642 | 460 | -56 | 230     | 36              | Awaiting Results         |        |              |        |
| RRLGLRC507 | 6950735 | 408653 | 460 | -60 | 230     | 60              | Awaiting Results         |        |              |        |
| RRLGLRC508 | 6950719 | 408700 | 460 | -75 | 246     | 150             | Awaiting Results         |        |              |        |
| RRLGLRC509 | 6950678 | 408678 | 460 | -58 | 248     | 60              | Awaiting Results         |        |              |        |
| RRLGLRC510 | 6950692 | 408710 | 460 | -65 | 246     | 90              | Awaiting Results         |        |              |        |
| RRLGLRC511 | 6950660 | 408704 | 460 | -62 | 249     | 60              | Awaiting Results         |        |              |        |
| RRLGLRC512 | 6950670 | 408721 | 460 | -60 | 245     | 72              | Awaiting Results         |        |              |        |
| RRLGLRC513 | 6950619 | 408714 | 461 | -60 | 248     | 42              | Awaiting Results         |        |              |        |
| RRLGLRC514 | 6950604 | 408811 | 453 | -66 | 247     | 60              | Awaiting Results         |        |              |        |
| RRLGLRC515 | 6950649 | 408789 | 453 | -54 | 249     | 42              | Awaiting Results         |        |              |        |



# Quarterly Report to 30 September 2020

## APPENDIX 1 – Exploration Results

| Hole ID                    | Y       | X      | Z   | Dip | Azimuth | Total Depth (m) | From (m)                 | To (m) | Interval (m)     | Au ppm |
|----------------------------|---------|--------|-----|-----|---------|-----------------|--------------------------|--------|------------------|--------|
| RRGLRC516                  | 6950713 | 408748 | 455 | -82 | 244     | 84              |                          |        | Awaiting Results |        |
| RRGLRC517                  | 6950685 | 408746 | 455 | -52 | 247     | 60              |                          |        | Awaiting Results |        |
| RRGLRC518                  | 6950697 | 408773 | 453 | -52 | 247     | 72              |                          |        | Awaiting Results |        |
| RRGLRC519                  | 6950642 | 408772 | 460 | -90 | 0       | 30              |                          |        | Awaiting Results |        |
| RRGLRC520                  | 6950627 | 408728 | 461 | -84 | 245     | 60              |                          |        | Awaiting Results |        |
| Matts Bore Collar Location |         |        |     |     |         |                 | Intersection >1.0 ppm Au |        |                  |        |
| Hole ID                    | Y       | X      | Z   | Dip | Azimuth | Total Depth (m) | From (m)                 | To (m) | Interval (m)     | Au ppm |
| RRLMBAC064                 | 6945369 | 402440 | 500 | -60 | 270     | 59              |                          |        | Awaiting Results |        |
| RRLMBAC065                 | 6945365 | 402835 | 500 | -60 | 270     | 52              |                          |        | Awaiting Results |        |
| RRLMBAC066                 | 6945365 | 403240 | 500 | -60 | 270     | 65              |                          |        | Awaiting Results |        |
| RRLMBAC067                 | 6945365 | 403639 | 500 | -60 | 270     | 104             |                          |        | Awaiting Results |        |
| RRLMBAC068                 | 6945365 | 404040 | 540 | -60 | 270     | 103             |                          |        | Awaiting Results |        |
| RRLMBAC069                 | 6945365 | 404440 | 540 | -60 | 270     | 60              |                          |        | Awaiting Results |        |
| RRLMBAC070                 | 6945361 | 398839 | 540 | -60 | 270     | 45              |                          |        | Awaiting Results |        |
| RRLMBAC071                 | 6945367 | 399238 | 540 | -60 | 270     | 34              |                          |        | Awaiting Results |        |
| RRLMBAC072                 | 6945369 | 399637 | 540 | -60 | 270     | 38              |                          |        | Awaiting Results |        |
| RRLMBAC073                 | 6945365 | 400037 | 540 | -60 | 270     | 86              |                          |        | Awaiting Results |        |
| RRLMBAC074                 | 6945366 | 400434 | 540 | -60 | 266     | 77              |                          |        | Awaiting Results |        |
| RRLMBAC075                 | 6945363 | 401633 | 540 | -60 | 273     | 76              |                          |        | Awaiting Results |        |
| RRLMBAC076                 | 6945370 | 402026 | 540 | -60 | 271     | 59              |                          |        | Awaiting Results |        |
| RRLMBAC077                 | 6945367 | 404834 | 540 | -60 | 272     | 92              |                          |        | Awaiting Results |        |
| RRLMBAC078                 | 6946168 | 398442 | 540 | -60 | 264     | 48              |                          |        | Awaiting Results |        |
| RRLMBAC079                 | 6946165 | 398833 | 540 | -60 | 270     | 44              |                          |        | Awaiting Results |        |
| RRLMBAC080                 | 6946162 | 399233 | 540 | -60 | 270     | 36              |                          |        | Awaiting Results |        |
| RRLMBAC081                 | 6946165 | 399626 | 540 | -60 | 268     | 73              |                          |        | Awaiting Results |        |
| RRLMBAC082                 | 6946153 | 400042 | 540 | -60 | 270     | 82              |                          |        | Awaiting Results |        |
| RRLMBAC083                 | 6946176 | 400444 | 540 | -60 | 266     | 82              |                          |        | Awaiting Results |        |
| RRLMBAC084                 | 6946148 | 400832 | 540 | -60 | 268     | 79              |                          |        | Awaiting Results |        |
| RRLMBAC085                 | 6946153 | 401239 | 540 | -60 | 269     | 89              |                          |        | Awaiting Results |        |
| RRLMBAC086                 | 6946150 | 401641 | 540 | -60 | 270     | 68              |                          |        | Awaiting Results |        |
| RRLMBAC087                 | 6946156 | 402029 | 540 | -60 | 268     | 82              |                          |        | Awaiting Results |        |
| RRLMBAC088                 | 6946137 | 402439 | 540 | -60 | 270     | 71              |                          |        | Awaiting Results |        |
| RRLMBAC089                 | 6946146 | 402847 | 540 | -60 | 271     | 65              |                          |        | Awaiting Results |        |
| RRLMBAC090                 | 6946143 | 403244 | 540 | -60 | 271     | 109             |                          |        | Awaiting Results |        |
| RRLMBAC091                 | 6946135 | 403631 | 540 | -60 | 270     | 71              |                          |        | Awaiting Results |        |
| RRLMBAC092                 | 6945365 | 405244 | 540 | -60 | 271     | 92              |                          |        | Awaiting Results |        |
| RRLMBAC093                 | 6945367 | 405628 | 540 | -60 | 270     | 65              |                          |        | Awaiting Results |        |
| RRLMBAC094                 | 6945367 | 406038 | 540 | -60 | 270     | 79              |                          |        | Awaiting Results |        |
| RRLMBAC095                 | 6945368 | 406431 | 540 | -60 | 271     | 89              |                          |        | Awaiting Results |        |
| RRLMBAC096                 | 6945369 | 406840 | 540 | -60 | 270     | 85              |                          |        | Awaiting Results |        |
| RRLMBAC097                 | 6945362 | 407239 | 540 | -60 | 274     | 81              |                          |        | Awaiting Results |        |
| RRLMBAC098                 | 6945364 | 407638 | 540 | -60 | 269     | 105             |                          |        | Awaiting Results |        |
| RRLMBAC099                 | 6945362 | 408038 | 540 | -60 | 270     | 80              |                          |        | Awaiting Results |        |
| RRLMBAC100                 | 6944565 | 400040 | 540 | -60 | 270     | 38              |                          |        | Awaiting Results |        |
| RRLMBAC101                 | 6944565 | 400443 | 540 | -60 | 271     | 36              |                          |        | Awaiting Results |        |
| RRLMBAC102                 | 6944563 | 400836 | 540 | -60 | 271     | 62              |                          |        | Awaiting Results |        |
| RRLMBAC103                 | 6944562 | 401242 | 540 | -60 | 272     | 84              |                          |        | Awaiting Results |        |
| RRLMBAC104                 | 6944566 | 402437 | 540 | -60 | 269     | 53              |                          |        | Awaiting Results |        |
| RRLMBAC105                 | 6944567 | 402840 | 540 | -60 | 269     | 54              |                          |        | Awaiting Results |        |
| RRLMBAC106                 | 6944562 | 403235 | 540 | -60 | 271     | 65              |                          |        | Awaiting Results |        |
| RRLMBAC107                 | 6944564 | 403630 | 540 | -60 | 269     | 87              |                          |        | Awaiting Results |        |
| RRLMBAC108                 | 6944562 | 404041 | 540 | -60 | 270     | 74              |                          |        | Awaiting Results |        |
| RRLMBAC109                 | 6944567 | 404442 | 540 | -60 | 270     | 81              |                          |        | Awaiting Results |        |
| RRLMBAC110                 | 6944565 | 404831 | 540 | -60 | 270     | 74              |                          |        | Awaiting Results |        |
| RRLMBAC111                 | 6944559 | 405234 | 540 | -60 | 270     | 107             |                          |        | Awaiting Results |        |
| RRLMBAC112                 | 6944559 | 405629 | 540 | -60 | 270     | 86              |                          |        | Awaiting Results |        |
| RRLMBAC113                 | 6944564 | 406032 | 540 | -60 | 270     | 80              |                          |        | Awaiting Results |        |
| RRLMBAC114                 | 6944565 | 406433 | 540 | -60 | 270     | 80              |                          |        | Awaiting Results |        |
| RRLMBAC115                 | 6944562 | 406834 | 540 | -60 | 270     | 85              |                          |        | Awaiting Results |        |
| RRLMBAC116                 | 6944564 | 407225 | 540 | -60 | 270     | 104             |                          |        | Awaiting Results |        |
| RRLMBAC117                 | 6944565 | 407620 | 540 | -60 | 270     | 77              |                          |        | Awaiting Results |        |

# Quarterly Report to 30 September 2020



## APPENDIX 1 – Exploration Results

| Hole ID    | Y       | X      | Z   | Dip | Azimuth | Total Depth (m) | From (m) | To (m) | Interval (m)     | Au ppm |
|------------|---------|--------|-----|-----|---------|-----------------|----------|--------|------------------|--------|
| RRLMBAC118 | 6944565 | 408033 | 540 | -60 | 270     | 65              |          |        | Awaiting Results |        |
| RRLMBAC119 | 6943766 | 400048 | 540 | -60 | 270     | 32              |          |        | Awaiting Results |        |
| RRLMBAC120 | 6943769 | 400436 | 540 | -60 | 270     | 18              |          |        | Awaiting Results |        |
| RRLMBAC121 | 6943766 | 400831 | 540 | -60 | 270     | 27              |          |        | Awaiting Results |        |
| RRLMBAC122 | 6943766 | 401234 | 540 | -60 | 270     | 88              |          |        | Awaiting Results |        |
| RRLMBAC123 | 6943756 | 401648 | 540 | -60 | 277     | 70              |          |        | Awaiting Results |        |
| RRLMBAC124 | 6943141 | 400022 | 540 | -60 | 270     | 50              |          |        | Awaiting Results |        |
| RRLMBAC125 | 6943138 | 400437 | 540 | -60 | 270     | 41              |          |        | Awaiting Results |        |
| RRLMBAC126 | 6943140 | 400835 | 540 | -60 | 269     | 65              |          |        | Awaiting Results |        |
| RRLMBAC127 | 6943161 | 401235 | 540 | -60 | 271     | 56              |          |        | Awaiting Results |        |
| RRLMBAC128 | 6943160 | 401638 | 540 | -60 | 271     | 111             |          |        | Awaiting Results |        |
| RRLMBAC129 | 6943162 | 402041 | 540 | -60 | 269     | 67              |          |        | Awaiting Results |        |
| RRLMBAC130 | 6943662 | 404854 | 540 | -60 | 264     | 53              |          |        | Awaiting Results |        |
| RRLMBAC131 | 6943657 | 405229 | 540 | -60 | 270     | 52              |          |        | Awaiting Results |        |
| RRLMBAC132 | 6943631 | 405645 | 540 | -60 | 272     | 56              |          |        | Awaiting Results |        |
| RRLMBAC133 | 6943635 | 406033 | 540 | -60 | 272     | 106             |          |        | Awaiting Results |        |
| RRLMBAC134 | 6942970 | 404435 | 540 | -60 | 272     | 53              |          |        | Awaiting Results |        |
| RRLMBAC135 | 6942966 | 404834 | 540 | -60 | 263     | 31              |          |        | Awaiting Results |        |
| RRLMBAC136 | 6942966 | 405241 | 540 | -60 | 268     | 40              |          |        | Awaiting Results |        |
| RRLMBAC137 | 6942965 | 405640 | 540 | -60 | 269     | 65              |          |        | Awaiting Results |        |
| RRLMBAC138 | 6942959 | 406045 | 540 | -60 | 270     | 61              |          |        | Awaiting Results |        |
| RRLMBAC139 | 6942165 | 401640 | 540 | -60 | 271     | 50              |          |        | Awaiting Results |        |
| RRLMBAC140 | 6942161 | 402041 | 540 | -60 | 269     | 75              |          |        | Awaiting Results |        |
| RRLMBAC141 | 6942184 | 402456 | 540 | -60 | 269     | 101             |          |        | Awaiting Results |        |
| RRLMBAC142 | 6942164 | 402839 | 540 | -60 | 269     | 69              |          |        | Awaiting Results |        |
| RRLMBAC143 | 6942163 | 403237 | 540 | -60 | 269     | 67              |          |        | Awaiting Results |        |
| RRLMBAC144 | 6942155 | 403640 | 540 | -60 | 271     | 77              |          |        | Awaiting Results |        |
| RRLMBAC145 | 6942162 | 404031 | 540 | -60 | 266     | 75              |          |        | Awaiting Results |        |
| RRLMBAC146 | 6942163 | 404428 | 540 | -60 | 269     | 75              |          |        | Awaiting Results |        |
| RRLMBAC147 | 6942169 | 404836 | 540 | -60 | 270     | 52              |          |        | Awaiting Results |        |
| RRLMBAC148 | 6942169 | 405237 | 540 | -60 | 271     | 113             |          |        | Awaiting Results |        |
| RRLMBAC149 | 6942165 | 405638 | 540 | -60 | 269     | 57              |          |        | Awaiting Results |        |
| RRLMBAC150 | 6941361 | 402441 | 540 | -60 | 270     | 47              |          |        | Awaiting Results |        |
| RRLMBAC151 | 6941362 | 402842 | 540 | -60 | 269     | 112             |          |        | Awaiting Results |        |
| RRLMBAC152 | 6941342 | 403259 | 540 | -60 | 273     | 120             |          |        | Awaiting Results |        |
| RRLMBAC153 | 6941341 | 403638 | 540 | -60 | 273     | 70              |          |        | Awaiting Results |        |
| RRLMBAC154 | 6941341 | 404046 | 540 | -60 | 270     | 62              |          |        | Awaiting Results |        |
| RRLMBAC155 | 6941355 | 404447 | 540 | -60 | 264     | 66              |          |        | Awaiting Results |        |
| RRLMBAC156 | 6941355 | 404837 | 540 | -60 | 271     | 105             |          |        | Awaiting Results |        |
| RRLMBAC157 | 6941368 | 405244 | 540 | -60 | 272     | 83              |          |        | Awaiting Results |        |
| RRLMBAC158 | 6941369 | 405620 | 540 | -60 | 270     | 103             |          |        | Awaiting Results |        |
| RRLMBAC159 | 6940564 | 402452 | 540 | -60 | 270     | 41              |          |        | Awaiting Results |        |
| RRLMBAC160 | 6940560 | 402842 | 540 | -60 | 270     | 48              |          |        | Awaiting Results |        |
| RRLMBAC161 | 6940566 | 403235 | 540 | -60 | 273     | 73              |          |        | Awaiting Results |        |
| RRLMBAC162 | 6940568 | 403636 | 540 | -60 | 258     | 110             |          |        | Awaiting Results |        |
| RRLMBAC163 | 6940657 | 404034 | 540 | -60 | 268     | 74              |          |        | Awaiting Results |        |
| RRLMBAC164 | 6940657 | 404435 | 540 | -60 | 278     | 81              |          |        | Awaiting Results |        |
| RRLMBAC165 | 6940662 | 404809 | 540 | -60 | 266     | 120             |          |        | Awaiting Results |        |
| RRLMBAC166 | 6940651 | 405216 | 540 | -60 | 270     | 94              |          |        | Awaiting Results |        |
| RRLMBAC167 | 6940644 | 405639 | 540 | -60 | 273     | 131             |          |        | Awaiting Results |        |
| RRLMBAC168 | 6940647 | 406034 | 540 | -60 | 269     | 77              |          |        | Awaiting Results |        |
| RRLMBAC169 | 6940656 | 406414 | 540 | -60 | 270     | 90              |          |        | Awaiting Results |        |
| RRLMBAC170 | 6940654 | 406841 | 540 | -60 | 270     | 95              |          |        | Awaiting Results |        |
| RRLMBAC171 | 6940650 | 407248 | 540 | -60 | 270     | 86              |          |        | Awaiting Results |        |
| RRLMBAC172 | 6939761 | 402443 | 540 | -60 | 270     | 60              |          |        | Awaiting Results |        |
| RRLMBAC173 | 6939766 | 402846 | 540 | -60 | 273     | 92              |          |        | Awaiting Results |        |
| RRLMBAC174 | 6939770 | 403236 | 540 | -60 | 270     | 68              |          |        | Awaiting Results |        |
| RRLMBAC175 | 6939769 | 403634 | 540 | -60 | 270     | 67              |          |        | Awaiting Results |        |
| RRLMBAC176 | 6950765 | 403104 | 540 | -60 | 270     | 108             |          |        | Awaiting Results |        |

# Quarterly Report to 30 September 2020

## APPENDIX 1 – Exploration Results



| Rosemont Collar Location       |         |        |     |     |         |                 | Intersection >1.0 ppm Au |        |              |        |
|--------------------------------|---------|--------|-----|-----|---------|-----------------|--------------------------|--------|--------------|--------|
| Hole ID                        | Y       | X      | Z   | Dip | Azimuth | Total Depth (m) | From (m)                 | To (m) | Interval (m) | Au ppm |
| RRLRMDD044                     | 6919925 | 428380 | 508 | -70 | 74      | 714.01          | No significant Intercept |        |              |        |
| RRLRMDD045                     | 6919622 | 429157 | 507 | -57 | 272     | 650.3           | 542                      | 544    | 2            | 2.12   |
| RRLRMDD045                     |         |        |     |     |         |                 | 547.38                   | 548.55 | 1.17         | 2.11   |
| RRLRMDD045                     |         |        |     |     |         |                 | 551                      | 552    | 1            | 1.17   |
| RRLRMDD045                     |         |        |     |     |         |                 | 556                      | 558    | 2            | 1.04   |
| RRLRMDD045                     |         |        |     |     |         |                 | 561                      | 562    | 1            | 1.1    |
| RRLRMDD045                     |         |        |     |     |         |                 | 563.7                    | 564    | 0.3          | 1.46   |
| RRLRMDD046                     | 6920272 | 428254 | 507 | -64 | 48      | 625             | No significant Intercept |        |              |        |
| RRLRMDD047                     | 6919750 | 428443 | 514 | -79 | 58      | 1113.9          | No significant Intercept |        |              |        |
| RRLRMDD048                     | 6919626 | 429162 | 507 | -75 | 254     | 1011.6          | 494                      | 495    | 1            | 13.4   |
| RRLRMDD048                     |         |        |     |     |         |                 | 661                      | 661.85 | 0.85         | 4.2    |
| RRLRMDD048W1                   | 6919626 | 429162 | 507 | -75 | 254     | 1182.5          | No significant Intercept |        |              |        |
| RRLRMDD048W2                   | 6919626 | 429161 | 507 | -75 | 254     | 902.1           | No significant Intercept |        |              |        |
| RRLRMDD049                     | 6918821 | 429491 | 502 | -65 | 248     | 628.4           | 484.68                   | 488.7  | 4.02         | 1.15   |
| RRLRMDD049                     |         |        |     |     |         |                 | 504                      | 505    | 1            | 4.99   |
| RRLRMDD049                     |         |        |     |     |         |                 | 511.64                   | 524    | 12.36        | 4.11   |
| RRLRMDD049                     |         |        |     |     |         |                 | 527                      | 530    | 3            | 1.08   |
| RRLRMDD049                     |         |        |     |     |         |                 | 543.75                   | 548.39 | 4.64         | 3.78   |
| RRLRMDD049                     |         |        |     |     |         |                 | 554                      | 555    | 1            | 3.36   |
| RRLRMDD049                     |         |        |     |     |         |                 | 566                      | 567    | 1            | 1.75   |
| RRLRMDD050                     | 6920615 | 427650 | 505 | -64 | 71      | 1167.7          | No significant Intercept |        |              |        |
| RRLRMDD050W1                   | 6920617 | 427652 | 506 | -64 | 71      | 1071.9          | 977.2                    | 978.06 | 0.86         | 4.76   |
| RRLRMDD051                     | 6920784 | 427556 | 504 | -67 | 60      | 1135.6          | No significant Intercept |        |              |        |
| RRLRMDD052                     | 6920431 | 427785 | 504 | -62 | 72      | 1170.54         | Awaiting Results         |        |              |        |
| RRLRMDD052W1                   | 6920429 | 427786 | 504 | -62 | 72      | 1029.6          | Awaiting Results         |        |              |        |
| RRLRMDD053                     | 6920154 | 428278 | 506 | -78 | 56      | 720.6           | Awaiting Results         |        |              |        |
| RRLRMDD053A                    | 6920154 | 428278 | 506 | -78 | 56      | 704.9           | Awaiting Results         |        |              |        |
| RRLRMDD053W1                   | 6920154 | 428278 | 506 | -78 | 56      | 626.9           | Awaiting Results         |        |              |        |
| RRLRMDD053W1A                  | 6920154 | 428278 | 506 | -78 | 56      | 807.5           | Awaiting Results         |        |              |        |
| RRLRMDD054                     | 6918553 | 429491 | 500 | -73 | 226     | 587.1           | Awaiting Results         |        |              |        |
| RRLRMDD055                     | 6920590 | 428200 | 510 | -66 | 73      | 444.92          | Awaiting Results         |        |              |        |
| RRLRMDD056                     | 6920732 | 428129 | 508 | -72 | 64      | 416.6           | Awaiting Results         |        |              |        |
| RRLRMDD057                     | 6920986 | 427972 | 508 | -81 | 77      | 624.9           | Awaiting Results         |        |              |        |
| RRLRMDD058                     | 6921187 | 427691 | 505 | -60 | 72      | 479.7           | Awaiting Results         |        |              |        |
| RRLRMRC879                     | 6921695 | 427424 | 506 | -62 | 74      | 390             | No significant Intercept |        |              |        |
| RRLRMRC025                     | 6920273 | 428261 | 507 | -71 | 68      | 637             | 620                      | 621    | 1            | 1.1    |
| Thompsons Bore Collar Location |         |        |     |     |         |                 | Intersection >1.0 ppm Au |        |              |        |
| Hole ID                        | Y       | X      | Z   | Dip | Azimuth | Total Depth (m) | From (m)                 | To (m) | Interval (m) | Au ppm |
| RRLTBRC001                     | 6939086 | 403354 | 560 | -60 | 235     | 210             | Awaiting Results         |        |              |        |
| RRLTBRC002                     | 6939142 | 403338 | 559 | -60 | 225     | 198             | Awaiting Results         |        |              |        |
| RRLTBRC003                     | 6939118 | 403324 | 560 | -60 | 225     | 228             | Awaiting Results         |        |              |        |
| RRLTBRC004                     | 6939200 | 403194 | 559 | -60 | 225     | 120             | Awaiting Results         |        |              |        |
| RRLTBRC005                     | 6939276 | 403118 | 560 | -60 | 225     | 126             | Awaiting Results         |        |              |        |