

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme
ACN/ARSN

Piedmont Lithium Limited
002 664 495

1. Details of substantial holder (5)

Name

Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC (together, the "Underwriters")

ACN/ARSN (if applicable)

The holder became a substantial holder on

21 / 10 / 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	88,066,494	88,066,494	6.36%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Evercore Group L.L.C. Canaccord Genuity LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC	Relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement in relation to a public offering in the United States of America of American Depositary Shares each representing Piedmont Lithium Limited ordinary shares (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Piedmont agrees not to waive or release Ian Middlemas from his 90 day lock-up pursuant to its agreement with Piedmont dated 21, October 2020 without the Underwriters' prior written consent, giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.	24,000,000 fully paid ordinary shares
Evercore Group L.L.C. Canaccord Genuity LLC ThinkEquity, a division of Fordham Financial Management, Inc. Loop Capital Markets LLC Roth Capital Partners, LLC	Relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement in relation to a public offering in the United States of America of American Depositary Shares each representing Piedmont Lithium Limited ordinary shares (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Piedmont agrees not to waive or release Levi Mochkin from his 90 day lock-up pursuant to its	53,000,000 fully paid ordinary shares

	agreement with Piedmont dated 21, October 2020 without the Underwriters' prior written consent, giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.	
<p>Evercore Group L.L.C.</p> <p>Canaccord Genuity LLC</p> <p>ThinkEquity, a division of Fordham Financial Management, Inc.</p> <p>Loop Capital Markets LLC</p> <p>Roth Capital Partners, LLC</p>	<p>Relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement in relation to a public offering in the United States of America of American Depositary Shares each representing Piedmont Lithium Limited ordinary shares (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Piedmont agrees not to waive or release Anastasios Arima from his 90 day lock-up pursuant to its agreement with Piedmont dated 21, October 2020 without the Underwriters' prior written consent, giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.</p>	3,406,494 fully paid ordinary shares
<p>Evercore Group L.L.C.</p> <p>Canaccord Genuity LLC</p> <p>ThinkEquity, a division of Fordham Financial Management, Inc.</p> <p>Loop Capital Markets LLC</p> <p>Roth Capital Partners, LLC</p>	<p>Relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement in relation to a public offering in the United States of America of American Depositary Shares each representing Piedmont Lithium Limited ordinary shares (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Piedmont agrees not to waive or release Jeffrey Armstrong from his 90 day lock-up pursuant to its agreement with Piedmont dated 21, October 2020 without the Underwriters' prior written consent, giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.</p>	1,250,000 fully paid ordinary shares
<p>Evercore Group L.L.C.</p> <p>Canaccord Genuity LLC</p> <p>ThinkEquity, a division of Fordham Financial Management, Inc.</p> <p>Loop Capital Markets LLC</p> <p>Roth Capital Partners, LLC</p>	<p>Relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement in relation to a public offering in the United States of America of American Depositary Shares each representing Piedmont Lithium Limited ordinary shares (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Piedmont agrees not to waive or release Jorge M. Beristain from his 90 day lock-up pursuant to its agreement with Piedmont dated 21, October 2020 without the Underwriters' prior written consent, giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.</p>	3,000,000 fully paid ordinary shares
<p>Evercore Group L.L.C.</p> <p>Canaccord Genuity LLC</p> <p>ThinkEquity, a division of Fordham Financial Management, Inc.</p> <p>Loop Capital Markets LLC</p>	<p>Relevant interest pursuant to section 608(1) of the <i>Corporations Act (2001)</i> Cth, due to restriction on disposal of shares virtue of the undertaking contained in a lock-up agreement in relation to a public offering in the United States of America of American Depositary Shares each representing Piedmont Lithium Limited ordinary shares (a copy of the aforesaid lock-up agreement is attached as Annexure A), under which undertaking Piedmont agrees not to waive or release</p>	3,410,000 fully paid ordinary shares

Roth Capital Partners, LLC	Keith D. Phillips from his 90 day lock-up pursuant to its agreement with Piedmont dated 21, October 2020 without the Underwriters' prior written consent, giving the Underwriters a "relevant interest" under Section 608(1)(c) of the Corporations Act, notwithstanding that the Underwriters have no right to acquire these shares or to control the voting rights attached to these shares.	
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4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	Arredo Pty Ltd	Arredo Pty Ltd (Ian Middlemas)	24,000,000 fully paid ordinary shares
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	Nasdaq Securities Australia Pty Limited	Nasdaq Securities Australia Pty Ltd <Nasdaq Securities Aust A/C> (Levi Mochkin)	52,500,000 fully paid ordinary shares
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	Ledger Holdings Pty Ltd	Ledger Holdings Pty Ltd <Mochkin Family No 2 A/C> (Levi Mochkin)	500,000 fully paid ordinary shares
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	Moshos Family Investments Pty Ltd	Moshos Family Investments Pty Ltd <Moshos Family A/C> (Anastasios Arima)	2,906,494 fully paid ordinary shares
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	Anastasios Arima	Anastasios Arima	500,000 fully paid ordinary shares
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	Jeffrey Armstrong	Jeffrey Armstrong	1,250,000 fully paid ordinary shares
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	Jorge M. Beristain	Jorge M. Beristain	500,000 fully paid ordinary shares

Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	The Bank of New York Mellon Corporation	Jorge M. Beristain	2,500,000 ordinary shares (underlying 25,000 American Depositary Shares, each representing 100 fully paid ordinary shares)
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	Keith D. Phillips	Keith D. Phillips	2,600,000 fully paid ordinary shares
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	The Bank of New York Mellon Corporation	Keith D. Phillips	810,000 fully paid ordinary shares (underlying 8,100 American Depositary Shares, each representing 100 fully paid ordinary shares)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	21 October 2010	The Underwriters have entered into an Underwriting Agreement with the Company providing for the public offering of shares of the Company's American Depositary Shares (the "ADSs"), each representing 100 Ordinary Shares (collectively with the ADSs, the "Shares"). In recognition of the benefit that such an offering will confer upon Ian Middlemas as a stockholder and an officer and/or director of the Company, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.		24,000,000 fully paid ordinary shares
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	21 October 2010	The Underwriters have entered into an Underwriting Agreement with the Company providing for the public offering of shares of the Company's American Depositary Shares (the "ADSs"), each representing 100 Ordinary Shares (collectively with the ADSs, the "Shares"). In recognition of the benefit that such an offering will confer upon Levi Mochkin as a stockholder and an officer and/or director of the Company,		53,000,000 fully paid ordinary shares

		and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.	
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	21 October 2010	The Underwriters have entered into an Underwriting Agreement with the Company providing for the public offering of shares of the Company's American Depositary Shares (the "ADSs"), each representing 100 Ordinary Shares (collectively with the ADSs, the "Shares"). In recognition of the benefit that such an offering will confer upon Anastasios Arima as a stockholder and an officer and/or director of the Company, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.	3,406,494 fully paid ordinary shares
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	21 October 2010	The Underwriters have entered into an Underwriting Agreement with the Company providing for the public offering of shares of the Company's American Depositary Shares (the "ADSs"), each representing 100 Ordinary Shares (collectively with the ADSs, the "Shares"). In recognition of the benefit that such an offering will confer upon Jeffrey Armstrong as a stockholder and an officer and/or director of the Company, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.	1,250,000 fully paid ordinary shares
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC	21 October 2010	Evercore, as representative of the underwriters (the "Underwriters"), has entered into an Underwriting Agreement with the Company providing for the public offering of shares of the Company's American Depositary Shares (the "ADSs"), each representing 100 Ordinary Shares (collectively with the ADSs, the "Shares"). In recognition of the benefit that such an offering will confer upon Jorge M. Beristain as a stockholder and an officer and/or director of the Company, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.	3,000,000 fully paid ordinary shares
Evercore Group L.L.C., Canaccord Genuity LLC, ThinkEquity, a division of	21 October 2010	The Underwriters have entered into an Underwriting Agreement with the Company providing for	3,410,000 fully paid ordinary shares

Fordham Financial Management, Inc., Loop Capital Markets LLC, Roth Capital Partners, LLC		the public offering of shares of the Company's American Depositary Shares (the "ADSs"), each representing 100 Ordinary Shares (collectively with the ADSs, the "Shares"). In recognition of the benefit that such an offering will confer upon Keith D. Phillips as a stockholder and an officer and/or director of the Company, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.	
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The address of persons named in this form are as follows:

Name	Address
Evercore Group L.L.C.	55 East 52nd Street, New York, New York 10055
Canaccord Genuity LLC	99 High Street, Suite 1200, Boston, Massachusetts 02110
ThinkEquity, a division of Fordham Financial Management, Inc.	17 State Street, 22nd Floor, New York, New York 10004
Loop Capital Markets LLC	111 W. Jackson Boulevard, Suite 1901, Chicago, Illinois 60604
Roth Capital Partners, LLC	888 San Clemente, Newport Beach, California 92660

Signature

EVERCORE GROUP L.L.C., on behalf of all holders

print name	<u>Crystal A. Simpson</u>	capacity	<u>Managing Director</u>
sign here	<u>Crystal A. Simpson</u>	date	<u>10/22/20</u>

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Includes details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particularly securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional upon the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions even if they are not paid directly to the person from whom the relevant interest was acquired.