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ACTIVITIES REPORT SEPTEMBER QUARTER 2020

NIAGARA GOLD PROJECT – WESTERN AUSTRALIA

The Niagara project is located ~6km southwest of Kookynie in the central goldfields of WA. The project currently comprises one granted exploration licence, E40/342 and six prospecting licence applications, P40/1506, P40/1513, P40/1515, P40/1516, P40/1517 and P40/1518 which were recently pegged and applied for or acquired (P40/1513 and P40/1518). Access to the project is provided via Goldfields Highway from the town of Menzies and the sealed Kookynie Road which bisects exploration licence E40/342 to the north and P40/1506 to the south (**Figure 1**).

During the quarter GTI Resources Limited (**GTI** or the **Company**) undertook an airborne magnetic survey over the Niagara Project that aimed to follow up anomalous soil sampling results. In addition, a second auger soil sampling programme identified five significant new gold in soil anomalies in addition to the previously defined three anomalies, within exploration Licence E40/342 where 52 aircore drill holes were undertaking during the quarter for a total of 2,132 metres.

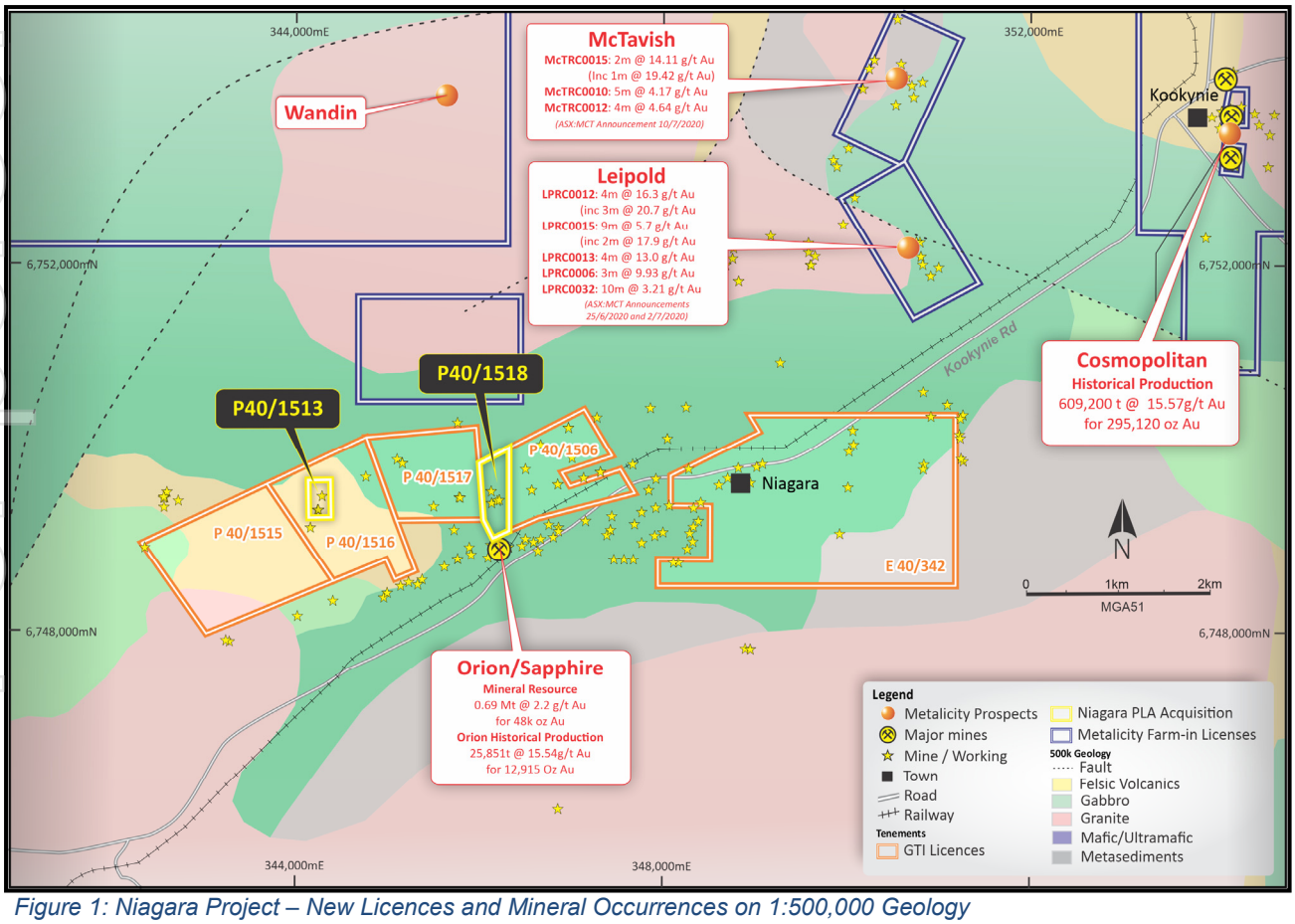


Figure 1: Niagara Project – New Licences and Mineral Occurrences on 1:500,000 Geology

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Niagara Drilling Intercepts Quartz Vein Structures

During the quarter the Company announced the completion of an Aircore drilling program targeting 6 of the 8 significant gold in soil anomalies identified within exploration Licence E40/342. Drilling of the targeted geochemical anomalies intersected quartz veining in a number of drill holes at predicted positions.

The intersected veins are occasionally associated with pyrite selvages and as fracture fill and silicification. The relationship between the geochemical anomalies and the intersection of quartz veins will be established once assay results have been received.

Drilling is also providing guidance on the lithology and structure within the drilled areas including silicified faults, which complements the structural interpretation. Lithologies intersected included basalt, granitoids, ultramafics and metasediments.

The geological and structural model will be updated and interpreted in the coming weeks and then incorporated with the multielement geochemistry when received.

Drilling was concluded ahead of schedule with 52 holes completed at an average depth of 45 metres for 2,321 metres total.

Initial gold analysis is expected in mid to the third week of October and multielement geochemistry soon after. An RC rig is scheduled to start testing bedrock targets following receipt of results from the current round of Aircore drilling.



Figure 2: Niagara (Kookynie) Gold Project – Quartz Outcrop In The Project Area

Soil Sampling Identifies Five New Gold Anomalies

During the quarter the company advised it had received encouraging assay results from the second auger soil sampling program completed at the Company's Niagara gold project. This follow up soil

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sampling campaign identified five significant new gold in soil anomalies in addition to the previously defined three anomalies, within exploration Licence E40/342.

A total of 1,000 new soil samples, and an additional 41 QAQC (Blanks, duplicates & standards) samples, were collected over the eastern part of E40/342, using a Landcruiser 4WD mounted auger rig on 50m x 50m and 25m x 25 m grids. The samples were submitted to ALS laboratories for gold and multi-element analysis and the results have confirmed several new gold anomalies that are coincident with the interpreted magnetic structures (**Figure 3**), including:

- A 500m long x 100m wide anomaly above 10 ppb Au contour, up to a peak of 79 ppb Au, in the north-eastern corner of the licence. The sigmoidal shaped, north to north-northeast trending anomaly is open to the north east. The anomaly lies on a similar orientation to other known gold mineralisation within the Niagara - Kookynie district.
- Two 500m long, 100m wide anomalies above 10 ppb Au up to a peak of 25 ppb Au, which follow the NE-SW oriented magnetic high from the north-eastern corner to the centre of the licence. The magnetic anomaly correlates with outcropping greenstone lithologies.
- A broad zone of anomalous of gold and copper with a peak of 1,360 ppb Au lies in the southern part of the soil sampling area. This anomaly overlies a magnetic high that trends NE-SW, similar to the above anomaly. This zone appears to be cross-cut by NNE-SSW faults that are also coincident with anomalous gold. Several small historical shafts occur within the anomaly.
- Several additional outlying areas are highly anomalous with peak gold above 50 ppb. These isolated anomalies require further work to refine the context and potential source of anomalism.

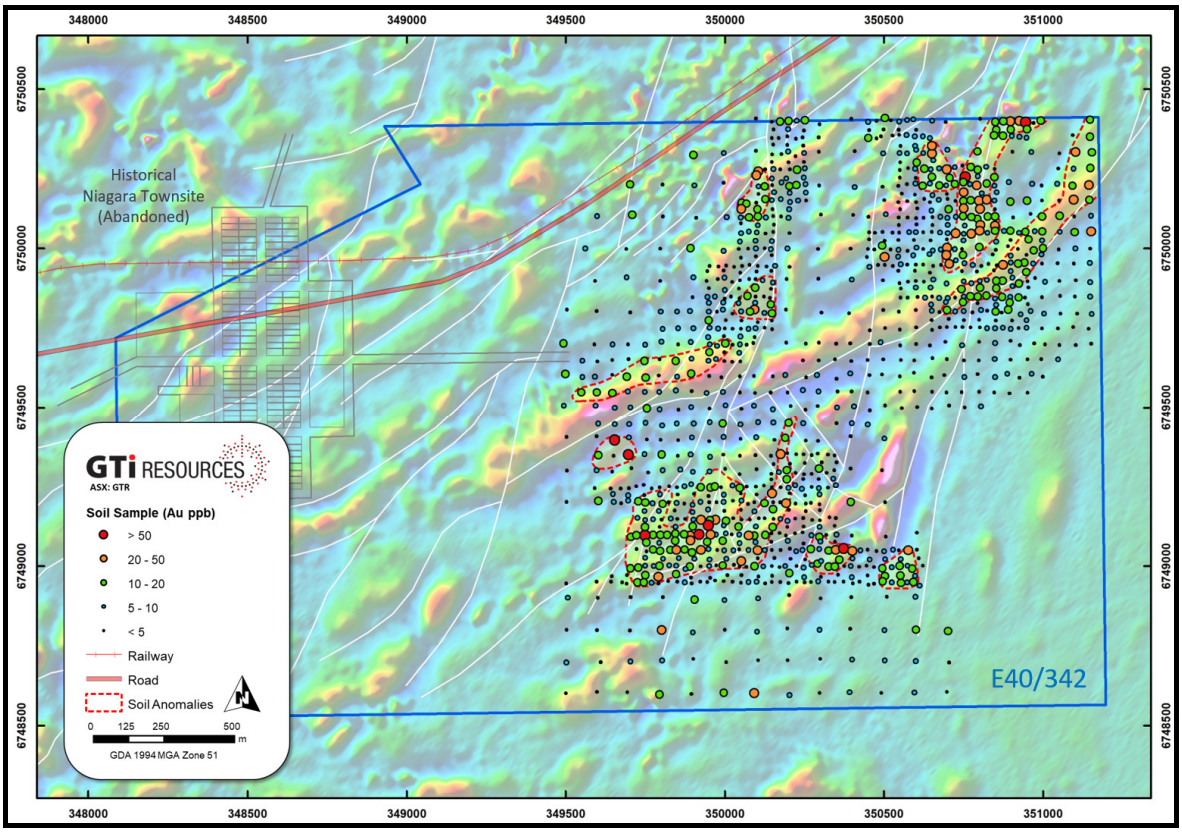


Figure 3: Niagara (Kookynie) Project – Auger Soil, Gold Anomalies on RTP-2VD Magnetics

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Aeromagnetic Survey Completed

During the quarter the Company undertook an airborne magnetic survey over the Niagara Project that aimed to follow up anomalous soil sampling results (refer ASX release 7/5/2020).

The detailed fixed wing, aeromagnetic survey comprised 2,053 line-kilometres at 20m line spacings over E40/342, P40/1506, P40/1517 and P40/1518. Initial processing of the aeromagnetic data has been completed (**Figure 5**). The Company is undertaking further structural interpretation of the airborne survey data with the aim to define and map potential north trending structures, within the buried magnetic basement, that are associated with gold mineralisation in the Kookynie region. The results of the work will be used to refine a follow up field program which is likely to include additional infill auger soil sampling and ground mapping to aid in drill targeting.

Exploration by GTI identified a number of significant gold in soil targets within the northern and central part s of E40/342, including a strong 500m long, 100m wide anomaly up to a peak of 38 ppb Au, in the north-eastern corner of the licence. The sigmoidal shaped, north to north-northeast trending anomaly is open to the north east and adjacent to a major east to northeast trending regional fault. The anomaly lies on a similar orientation to other known gold mineralisation within the Niagara - Kookynie district.

Acquisition of Kookynie Region Exploration Ground

On 5 August 2020 the Company advised it had entered into binding agreements to acquire three prospecting licences in the Kookynie region of WA's goldfields. Prospecting licence applications P40/1513 and P40/1518 adjoin GTI's existing applications at Niagara near Kookynie (**New Niagara PLAs**) and P40/1492 is a granted prospecting licence located ~15km northwest of Kookynie (**Reach PL**) (**Figure 4**).The acquisition of P40/1492 was completed on September 10th 2020.

Acquisition of the New Niagara PLAs creates a contiguous package of applications covering ~5km of the historical Niagara gold trend, in addition to the Company's existing E40/342 tenement. This newly consolidated belt, which hosts numerous historical shafts and workings within the Niagara gold trend, offers GTI an opportunity to focus exploration within this highly prospective and underexplored mineralised corridor. GTI has now received the aeromagnetic survey data for the Niagara project area, which includes the New Niagara PLAs. Further information regarding interpretation of the survey data and the impending fieldwork program will be provided in due course.

The Reach PL is located close to the Greater Ulysses Project, held by Genesis Minerals Ltd (ASX: GMD), including the Ulysses, Admiral/Clark/Butterfly and Orient Well gold mines which together hold resources of over 1Moz of gold . The Reach PL includes the Reach prospect (Figure 4), where exploration, including RC drilling, by earlier workers identified anomalous gold associated with historical workings and outcropping quartz veining.

Previous exploration at the Reach prospect, within P40/1492, was conducted between 2011 and 2013 by Midas Resources Ltd (**Midas**) (ASX:HMX). During early 2011, rock chip sampling of historical mine waste dumps associated with an outcropping, 1.5m wide, north dipping quartz vein at the Reach prospect returned a number of anomalous gold assay results. Shallow historical shafts and workings extend along the strike of the quartz vein for approximately 100m.

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In August 2011 Midas completed an RC drilling program targeting the historical workings and quartz veining at the Reach prospect. A total of seven RC holes (RERC001 to RERC007) were completed for 634m, on three north-south oriented lines about 50m apart. The holes were drilled at 30m to 40m spacings on each line . The drilling intersected a shear zone within basalt and chloritic schists, with quartz veining occurring in a number of holes, over intervals of between 0.1m and 3.0m. Anomalous gold assay results were returned from four holes, including two significant intercepts as follows**;

- 1m @ 2.97 git gold from 25m in RERC00l.
- 4m @ 0.49 git gold from 32m (including 1m at 0.99 g/t gold from 33m) in RERC003.

The highest gold values coincided with the most massive quartz intercepts, closest to the historical workings. The mineralised quartz vein decreases in width with to the east and with depth, but it remains open to the west (Midas Resources Ltd (ASX:HMX) ASX release titled “September 2011 Quarterly Report” of 24/10/2011).

**RC drilling results for the Reach prospect referred to above were originally reported to the ASX by Midas Resources Ltd (now Hammer Metals Ltd ASX:HMX) in Midas’ “September 2011 Quarterly Report” announcement dated 24/10/2011. The drilling results were reported under the earlier 2004 edition of the JORC Code and therefore may not conform to the requirements of the current JORC Code 2012 edition. Further details on the exploration results are included in Midas’ 2012 Annual Technical Report to the Department of Mines, Industry Regulation and Safety (DMIRS) for Exploration Licence E40/294, which is available on open file via the WAMEX portal (Report number A094374). Data validation and evaluation of the open file report data will need to be completed to report the Exploration Results in accordance with the JORC Code 2012. This work will be undertaken during August 2020.

Please note, that these Exploration Results have not been reported in accordance with the JORC Code 2012 and the Competent Person has not done sufficient work to disclose the Exploration Results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the prior reported Exploration Results may be reduced when reported under the JORC Code 2012. No further information has come to the attention of GTI Resources that causes it to question the accuracy or reliability of the Midas Exploration Results; but GTI has not independently validated Midas’ Exploration Results and therefore is not to be regarded as reporting, adopting or endorsing those results.

Historical Production data in the figure below is sourced from Nex Metals Exploration Ltd (ASX:NME) “Annual Report for the Year ended 30 June 2018” dated 31/10/2018. Mineral Resource Figures (Orient Well, Admiral/Clark/Butterfly, Puzzle & Orion/Sapphire) from Genesis Minerals (ASX:GMD) dated 24/6/2020.

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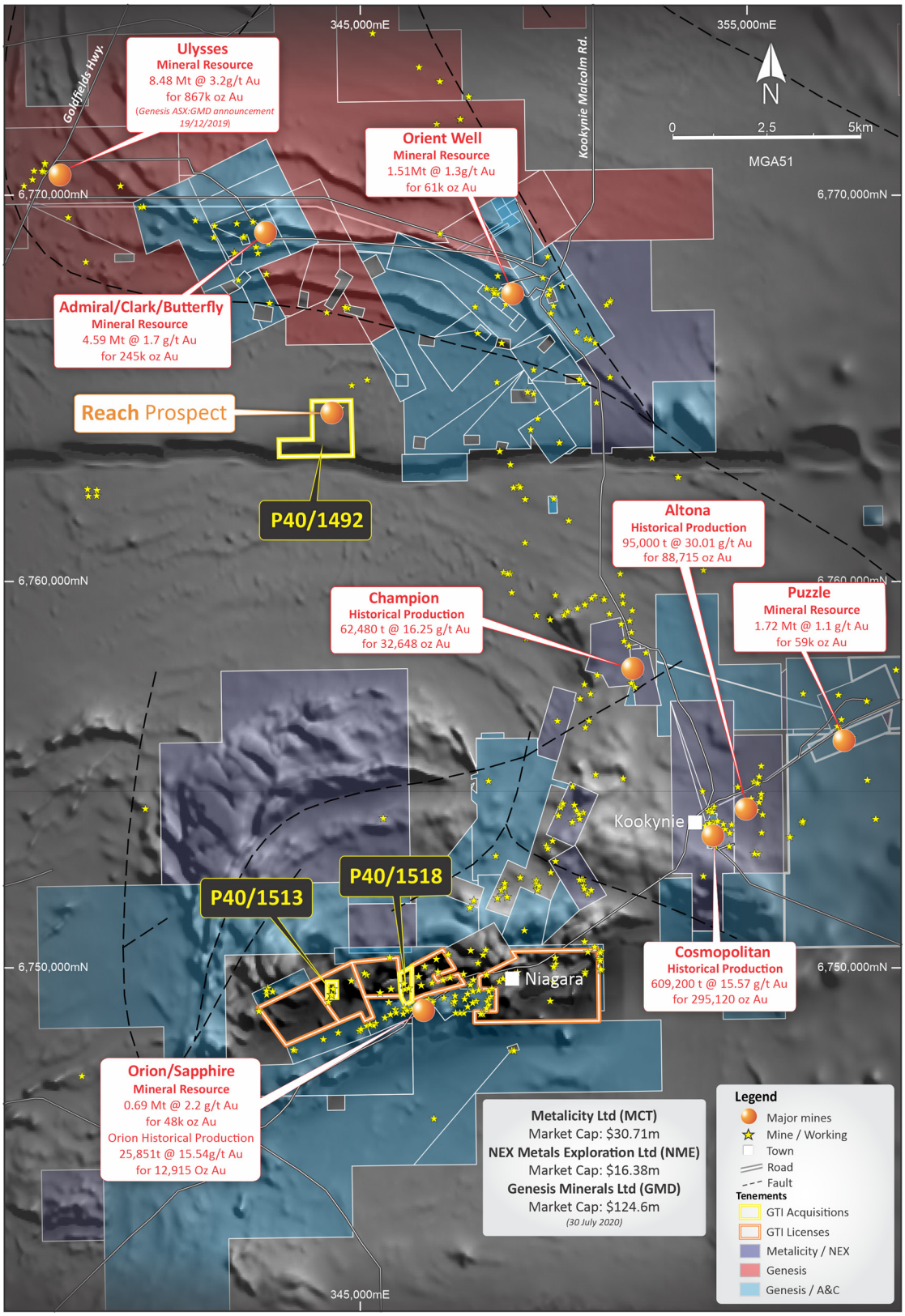


Figure 4: GTI Kookynie Project Location and Neighbouring Holders on Regional Aeromagnetics

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Key Terms of The Acquisitions:

The key terms of the binding term sheet agreements are:

- Gianni Acquisition (New Niagara PLAs): The agreement between GTI and Leon Gianni (Gianni) for the acquisition of Prospecting Licence Applications P40/1513 and P40/1518 (PLAs), comprises the issue of 2,500,000 ordinary GTI shares at a deemed issue price of 3.1 cents per share. The shares will be issued pursuant to ASX Listing Rule 7.1 as consideration to be issued at completion, and otherwise within 10 days of granting of the PLAs (or such other date as agreed), to Gianni or his nominee. The agreement includes warranties normal for a transaction of this nature and is subject to due diligence by the parties.

- Carmichael Acquisition (Reach PL): The agreement between GTI and Carmichael Prospecting Company Pty Ltd (Carmichael) for the acquisition of granted Prospecting Licence P40/1492 comprised the issue of 1,666,667 ordinary GTI shares which were issued pursuant to ASX Listing Rule 7.1 as consideration to Carmichael or its nominee on 10 September 2020. The agreement includes warranties normal for a transaction of this nature and is subject to due diligence by the parties.

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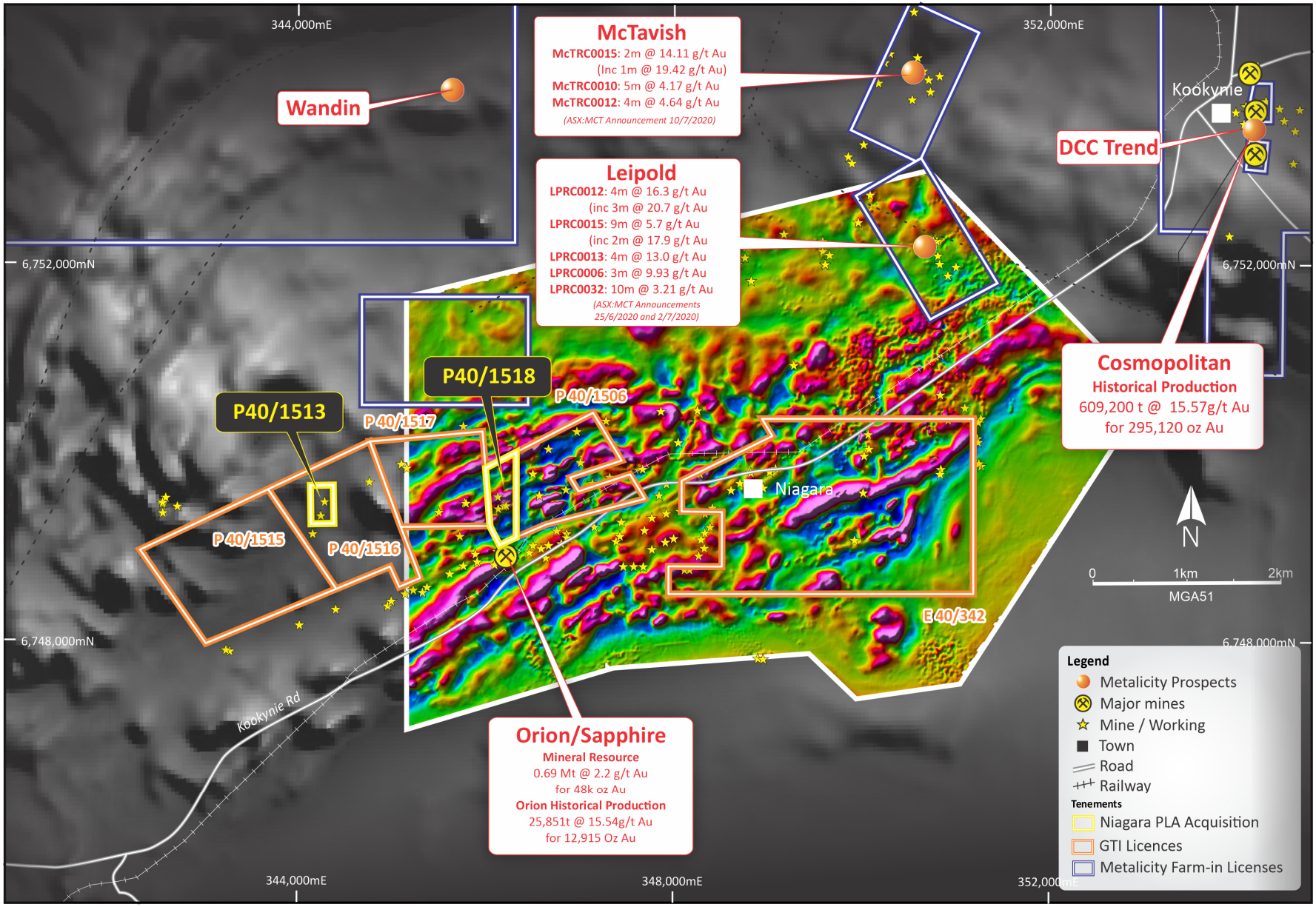


Figure 5: Niagara (Kookynie) Project – Aeromagnetic Survey Results (RTP 1VD_NL)

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UTAH URANIUM AND VANADIUM PROJECTS

750 Historical Drill Holes Confirm 5.5km Uranium Trend & Moki Project Potential

During the quarter the Company advised that the recently acquired historical exploration data package had been ground referenced and digitised and had confirmed the mineralised trend along the Jeffrey Project's expanded contiguous tract covering 5.5km along the interpreted strike (**Figure 6**).

The acquired historical data package contains data for over 750 drill holes, representing a replication value at present-day cost in excess of $10 million. From this data, there are 362 drill holes located within the boundaries of the now expanded Jeffrey and Rats Nest project area, which includes data from 135 drill holes which intersected uranium mineralisation.

At the Moki Project, the Company now has data from 107 drill holes within the project area, which includes 42 drill holes which intersected uranium mineralisation. This data is of particular interest due to property's position immediately east of the Tony M Mine owned by Energy Fuels Inc. (**Figure 7**) which may indicate an extension of that mineralised trend that requires further exploration.

Much of the acquired historical data is summary level drill intercept maps and tables based on downhole gamma logging at the time of drilling. As presented within the summary maps, the grade and thickness provide an excellent indication as to location and nature of mineralisation across certain areas of the expanded Jeffrey/Rats Nest Project area, and the Moki Project.

Note that the historical data does not meet the data quality requirements for inclusion in a mineral resource and should not be relied upon in formal assessment of the projects. However, the acquisition of the historical data has revealed several new exploration targets that warrant follow-up and further work, including drill testing.

The knowledge gained through the acquired historical data has allowed the Company to expedite evaluation of the currently held ground and to develop several new drill targets.

Additionally, the acquired historical data includes data from over 253 drill holes outside of GTI's current land position, allowing for evaluation of the surrounding terrain, and improving local and regional trend interpretations.

The completed data review, digitisation, and ground-truthing of the acquired historical data has further reinforced and confirmed GTI's initial interpretations of the expanded Jeffery/Rats Nest Project area, as well as validated the prospectivity of other land held by the Company within the Henry Mountains uranium district.

GTI has continuously generated high-quality, low-cost data to rapidly advance the expanded Jeffrey and Rats Nest project area over the past 6 months.

The Company has recently completed underground mapping and sampling within the mineral leases being acquired from Anfield to support the ongoing targeting work for the next stage of exploration.

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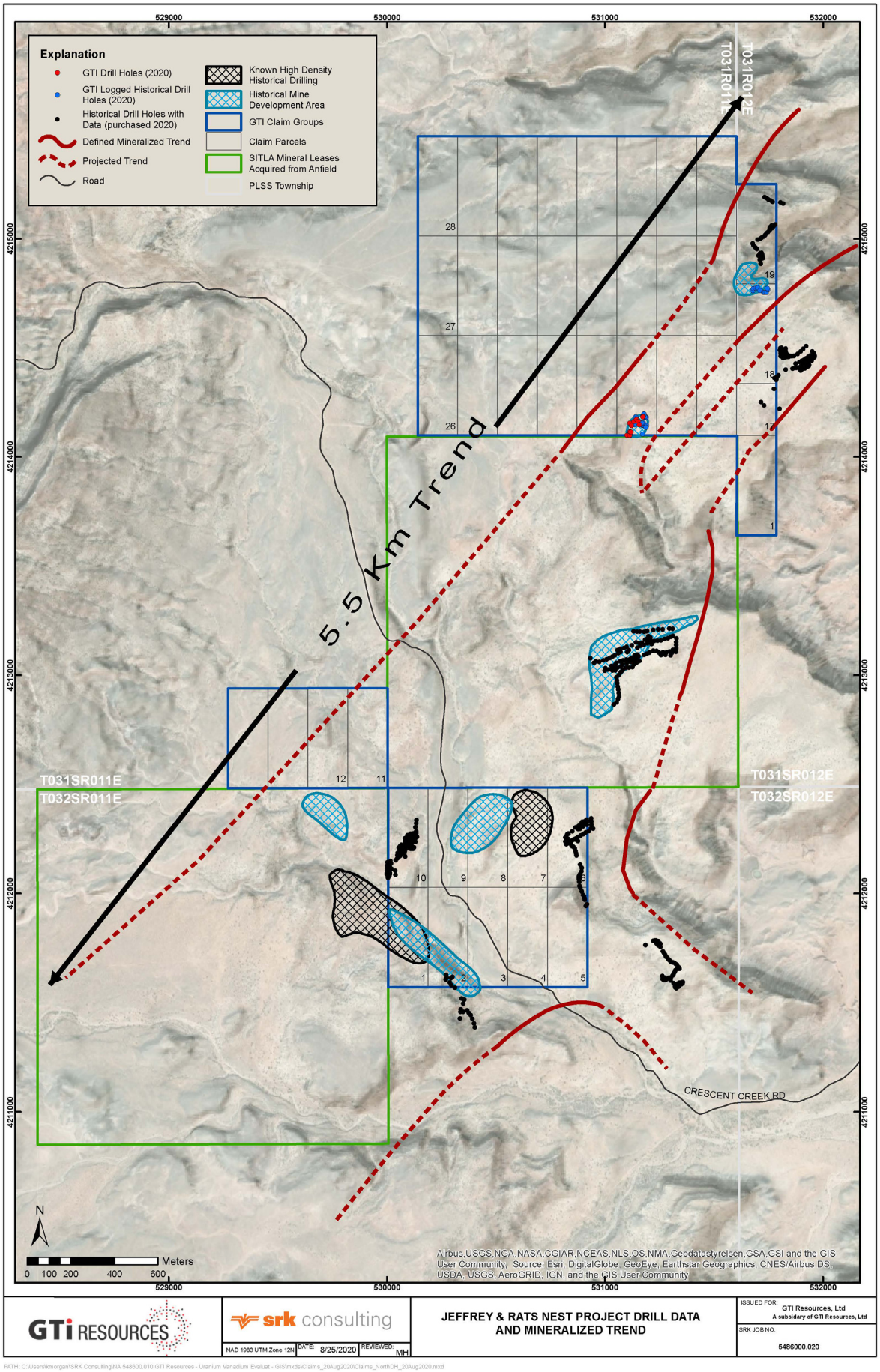


Figure 6: Location of historical drilling supported by recent data acquisition, historical small-scale mining & recent GTI exploration activity within interpreted trend of mineralisation at the extended Jeffrey project

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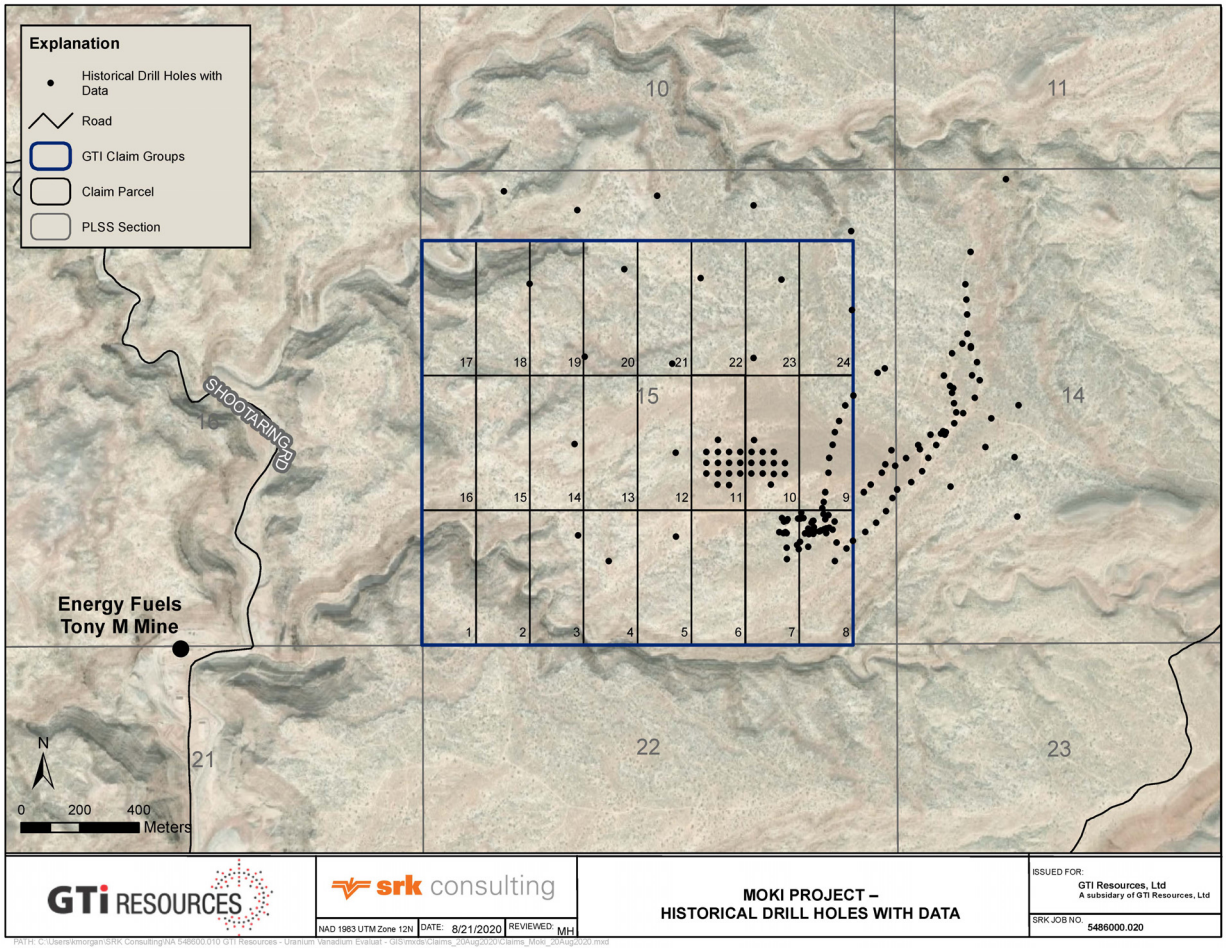


Figure 7: Location of historical drilling within the Moki Project and surrounding area

Review of Jeffrey Project Drill Core Assay Data

During the quarter GTI advised that drill core assay data from the June 2020 drill program at the Jeffrey Project (see July 2, 2020 ASX release) had been received, reviewed and analysed. The data includes vanadium assays up to 41,055 ppm or 4.11% V_2O_5 and uranium assays up to 7,642ppm or 0.76% U_3O_8. The reported uranium assays confirm the grade and thickness of the intercepts as determined previously from downhole gamma surveys. Of the twelve completed drill holes, seven had significant intercepts defined as a minimum of 50ppm U_3O_8 and/or 750ppm V_2O_5. The assay data for the seven holes with significant intercepts is presented in **Figure 8** and **Table 1**.

Following completion of each drill hole, the drill core was removed from the field and stored in a secure building in Hanksville, Utah. Once the short drill program was complete, the core was logged in detail, and sample intervals selected based on visual review, portable XRF analysis, and radiological field screening. The drill core was split at the Hanksville storage site, with 50% of the core material from each interval collected for laboratory assay. Core was sampled on 6-inch (~150mm) intervals following standard practices for the U.S. uranium industry. Overall core recovery within the drill program was good (85%), however some intervals of interpreted high-carbon lithology and poorly cemented sandstones/silts exhibited poor core recovery characteristics. Although it is likely that there was some core loss across mineralised zones, it is believed to have been minimal and does not affect the overall data interpretations.

In review, the comparison or uranium assay values measured via ICP-AES and Fusion XRF methods was favourable with no noted discrepancies. Furthermore, comparison of the laboratory assay data

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(cU_3O_8), to the calibrated gamma logs (eU_3O_8) completed within the open drill holes, provides good correlation. Although the sample set is relatively small, there does not appear to be any significant disequilibrium issues. This will be further analysed through closed-can analysis for comparison of radiometric & chemical uranium in a laboratory setting.

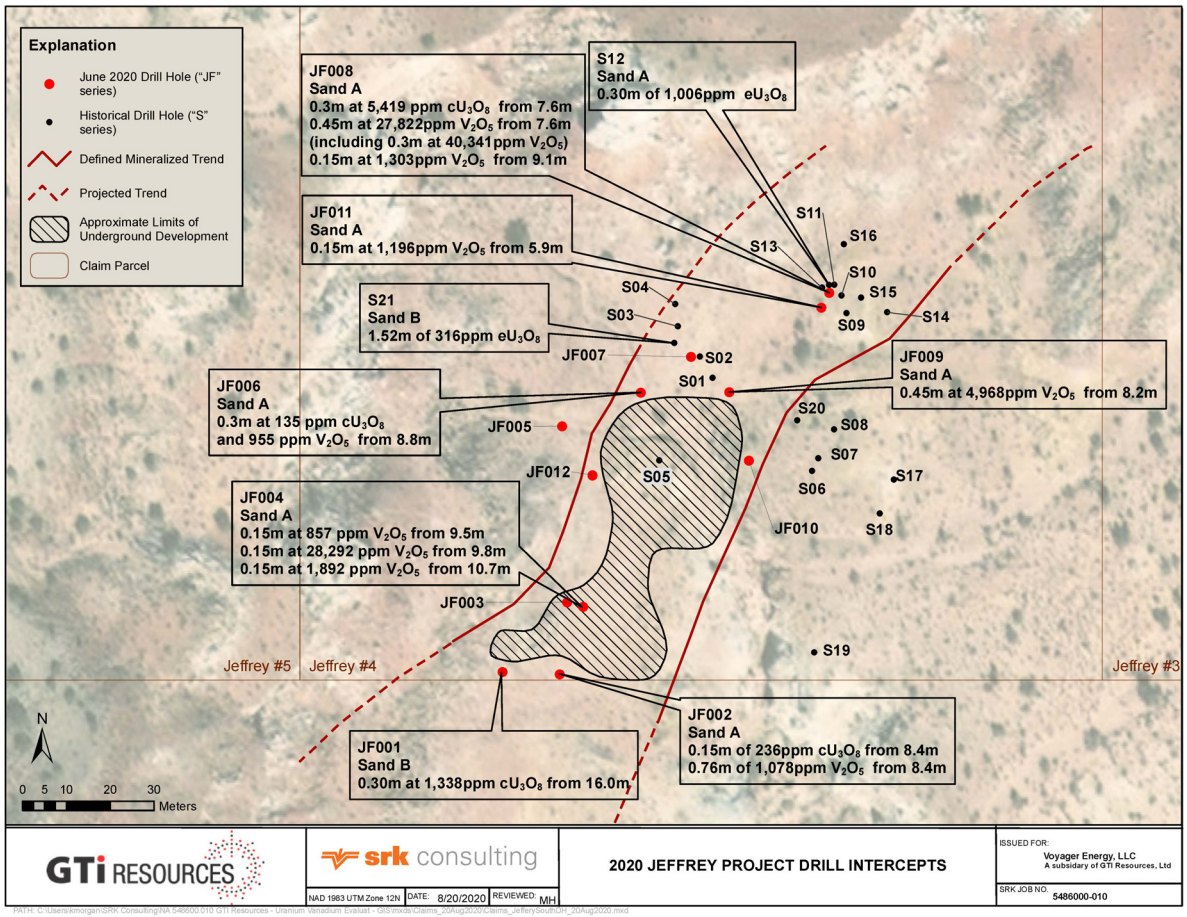


Figure 8: Summary of June 2020 drill intercepts (cU3O8 and V_2O_5 assay data), presented with gamma logging results (eU_3O_8) from historical drill holes as previously reported by GTI. Intercept interval data is shown on the map (Interval Grade = Sum of All Assays

Table 1: Summary of uranium & vanadium laboratory assay data for June 2020 drilling at the Jeffrey Project.

Hole ID	NAD 83 UTM metres		Collar Elev. (m amsl)	Hole Depth (m bgs)	Sample ID	From (m bgs)	To (m bgs)	U_3O_8 (ppm)	V_2O_5 (ppm)	Sand Unit
	Northing	Easting								
JF001	531102	4214098	1635.2	18.9	JF001004	16.00	16.15	2,347	-	B
					JF001005	16.15	16.30	330	-	
JF002	531114	4214097	1634.6	15.8	JF001010	8.38	8.53	236	1,071	A
					JF001011	8.53	8.69	-	1,160	
					JF0010012	8.69	8.84	-	1,535	
					JF0010013	8.84	8.99	71	768	
					JF0010014	8.99	9.14	-	856	
JF004	531120	4211415	1636.2	12.2	JF0010026	9.45	9.60	-	821	A
					JF0010027	9.75	9.92	120	28,292	
					JF0010033	10.67	10.82	-	1,892	
JF006	531133	4214164	1635.1	21.3	JF0010038	8.84	8.99	153	1,481	A
					JF0010039	8.99	9.14	118	428	
JF008	531176	4214186	1637.6	14.0	JF0010047	7.62	7.77	7,642	39,627	A

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Hole ID	NAD 83 UTM metres		Collar Elev. (m amsl)	Hole Depth (m bgs)	Sample ID	From (m bgs)	To (m bgs)	U_3O_8 (ppm)	V_2O_5 (ppm)	Sand Unit
	Northing	Easting								
					JF0010048	7.77	7.92	3,196	41,055	
					JF0010049	7.92	8.08	-	2,785	
					JF0010050	9.14	9.30	-	1,303	
JF009	531153	4214164	1636.2	19.5	JF0010054	8.23	8.38	-	4,837	A
					JF0010055	8.38	8.53	-	8,693	
					JF0010056	8.53	8.69	-	1,375	
JF011	531174	4214183	1637.4	10.7	JF0010058	5.94	6.10	-	1,196	A

Notes:

- All original depth measurements and interval measurements were completed in imperial units, then converted to metric. Unit conversion and value rounding have introduced rounding errors.
- Conversion of reported uranium (U) to uranium oxide (U_3O_8) is by a factor of 1.179.
- Conversion of reported vanadium (V) to vanadium oxide (V_2O_5) is by a factor of 1.785.
- All assay data reported for sample intervals exceeding 50 ppm U_3O_8, and/or 750 ppm V_2O_5.

The Jeffrey, Rats Nest and Moki projects are part of the Company's ~1,500 hectares of land holdings in the Henry Mountains region of Utah, within Garfield and Wayne Counties. The region forms part of the prolific Colorado Plateau uranium province which historically provided the most important uranium resources in the USA. Sandstone hosted ores have been mined in the region since 1904 and the mining region has historically produced in excess of **17.5Mt @ 2,400ppm U_3O_8 (92 mlbs U_3O_8) and 12,500 ppm V_2O_5 (482 mlbs V_2O_5)** (see ASX announcements from 1/07/2019 & 20/08/2019).

GTI is moving to advance its projects in Utah given the potential to supply uranium ore to help fill existing local mill processing capacity. GTI is also actively looking for value accretive opportunities to expand its US project portfolio in this space.

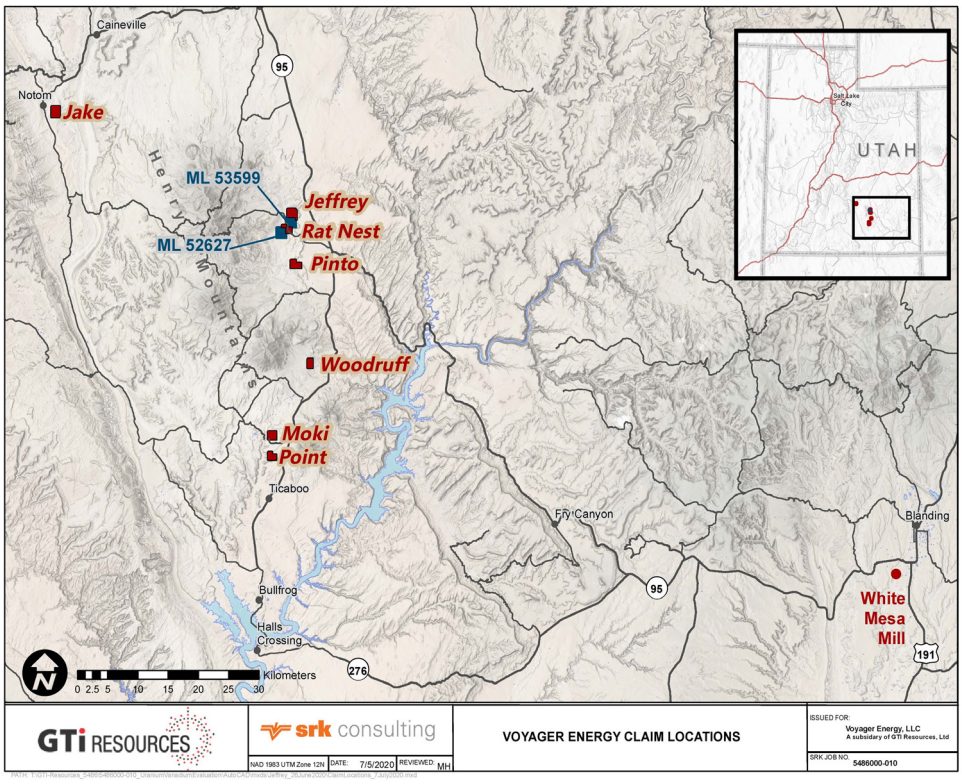


Figure 9: GTI's Henry Mountains (Utah) claim group location map

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Acquisition Doubles Jeffrey Project

On 7 July 2020 the Company advised it had entered into a binding agreement to acquire 100% of two mineral leases from TSX.V listed Anfield Energy Inc. (**Anfield**). The two strategically located mineral leases (the Properties) serve to connect the Company's current ground positions in the area and more than doubles the size of GTI's land position in the area by conjoining the Company's most prospective projects at Jeffrey and Rats Nest (Figure 10). GTI's contiguous land position has now been expanded to over 5.5km along the interpreted strike of the mineralised trend with significant exploration upside within untested areas under cover.

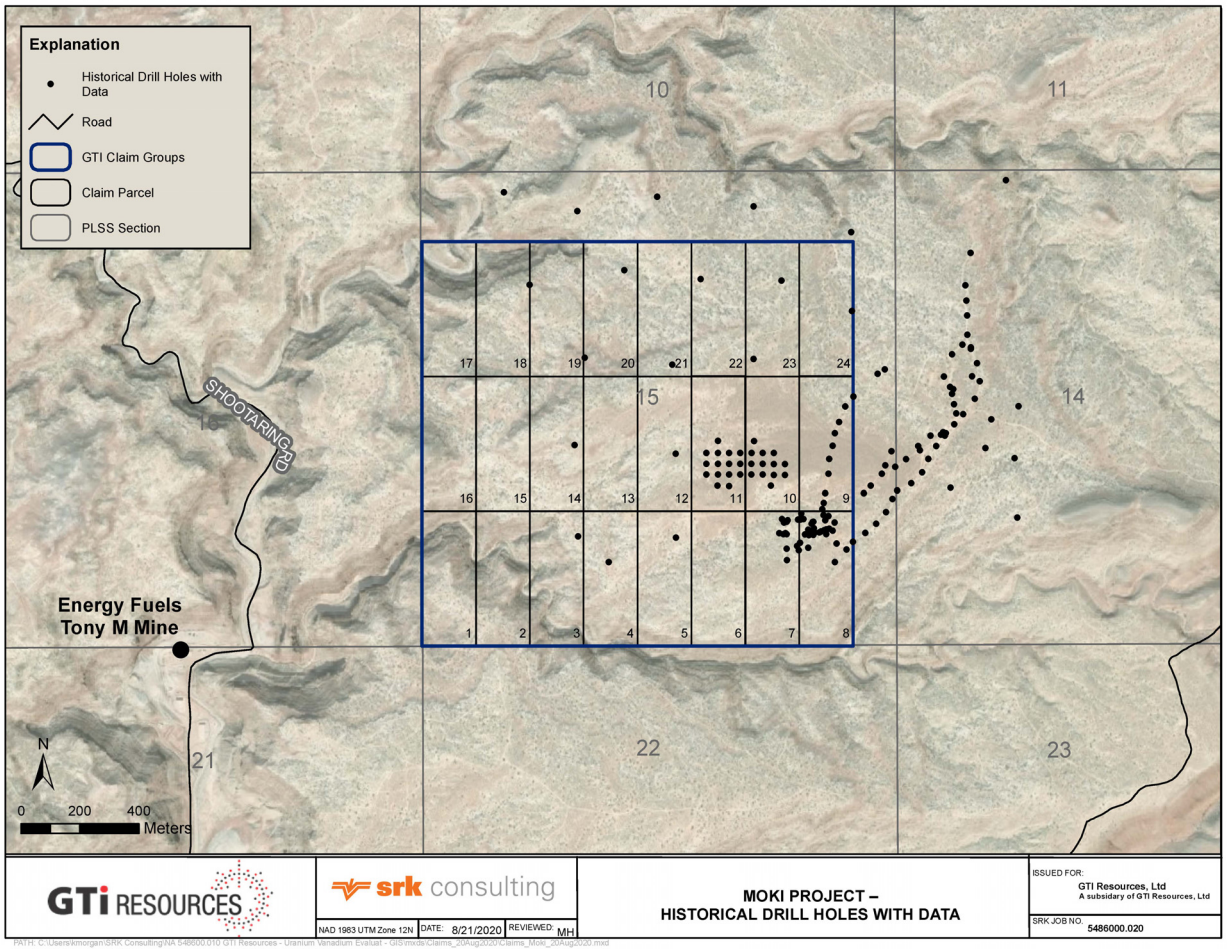


Figure 10: Location of ML 52627 & ML 53599 relative to historical drilling & recent GTI drilling & exploration activities including XRF data collected in the field during due diligence are also shown

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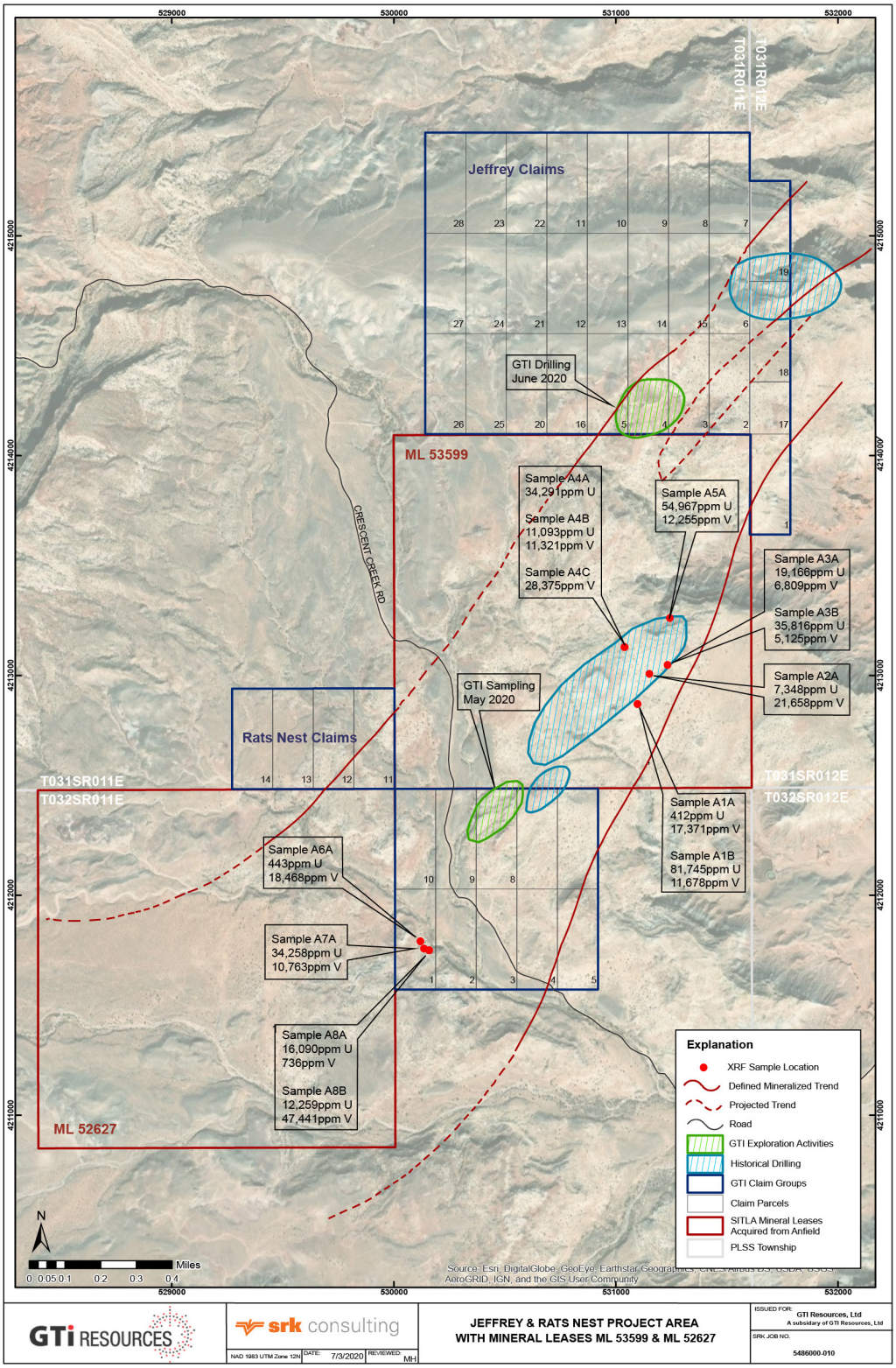


Figure 11: Location of ML 52627 & ML 53599 relative to historical drilling and recent GTI drilling

The new leases contain historical underground production workings and are prospective for uranium and vanadium as evidenced from recent sampling, conducted during acquisition due diligence, which yielded in-field XRF measurements of up to 81,745ppm U and 28,375ppm V.

The recent reconnaissance drill program at Jeffrey targeted known shallow mineralisation in a near-surface sandstone unit of the lower Salt Wash Member of the Morrison Formation. The drilling also explored slightly deeper (to circa 20m from surface) sandstone units within the fluvial depositional

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sequence which lead to identification of uranium mineralisation of economic interest in a second, slightly deeper, sandstone unit. This discovery substantially increases the potential of the Jeffrey project to host meaningful uranium and vanadium resources, similar in character to regional historical production. The mineralised trend is clearly open to the south, with known mineralisation on the property line between the Jeffrey project claims and ML 53599, one of the leases GTI is acquiring from Anfield.

GTI has completed technical due diligence on the two mineral leases including collection of a number of XRF analyses to characterise exposed uranium and vanadium mineralisation. The XRF data covers in-field analysis on underground exposures on mineralisation within Mineral Lease ML 53599 and Rats Nest Claim #1. Due to the west-northwest dip and limited surface exposures of the Salt Wash Member across Mineral Lease ML 52627, underground exposures immediately to the east in Rats Nest Claim #1 were analysed to characterise the nature of mineralisation within this unit that projects under cover. Results from the in-field XRF analysis were up to 81,745ppm U and 28,375ppm V within ML 53599, & 34,258ppm U & 47,441ppm V within Rats Nest Claim #1 (Table 4).

XRF analysis were completed with a Bruker S1 Titan portable XRF machine, calibrated to industry standards. The XRF was utilised to analyse exposed mineralisation within historical underground workings. Analysed samples were unprepared, representing random, fresh rock chips devoid of obvious surficial oxide minerals that tend to skew XRF readings. The XRF analyses represent the nature of mineralisation and estimation of grade, but do not represent formal assays and have not been verified by an independent laboratory. Assay samples within the historical underground workings will be collected in the future for lab analysis following a structured QA/QC program.

Table 2: XRF sampling results obtained during due diligence for acquisition of ML 53599 & ML 52627

Location			Sample ID	Lease / Claim	XRF U (ppm)	Error Factor	Equiv. % U_3O_8	XRF V (ppm)	Error Factor	Equiv. % V_2O_5
ID	Northing	Easting								
A1	4212871	531097	A1A	ML53599	412	±238	0.05	17,371	±447	3.10
			A1B	ML53599	81,745	±1,729	9.64	11,678	±358	2.08
A2	4213007	531151	A2A	ML53599	7,348	±546	0.87	21,658	±500	3.87
A3	4213030	531202	A3A	ML53599	19,166	±787	2.26	6,809	±62	1.22
			A3B	ML53599	35,816	±1252	4.22	5,125	±271	0.91
A4	4213128	531039	A4A	ML53599	34,291	±1202	4.04	< DL	-	-
			A4B	ML53599	11,093	±633	1.31	11,321	±371	2.02
			A4C	ML53599	< DL	-	-	28,375	±553	5.06
A5	4213337	531264	A5A	ML53599	54,967	±1,072	6.48	12,255	±279	2.19
A6	4211791	530120	A6A	Rats Nest #1	443	±170	0.05	18,468	±384	3.30
A7	4211759	530152	A7A	Rats Nest #1	34,258	±1,170	4.04	10,763	±360	1.92
A8	4211749	530159	A8A	Rats Nest #1	16,909	±831	1.99	736	±113	0.13
			A8B	Rats Nest #1	12,259	±530	1.45	47,441	±757	8.47

Notes:

1. Uranium and vanadium XRF analyses completed with a Bruker S1 Titan field portable XRF machine calibrated to industry standards.

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2. XRF results are not formal assays.
3. Coordinates are based on location of the closest underground adit. Samples were collected within 10m of the adit.
4. < DL equates to an analysis that indicates the constituent is in concentrations below the detection limit of the XRF or is not present.
5. The error factor is the margin of error reported for the analyses by the XRF (Bruker S1 Titan).
6. Conversion of uranium (U) to uranium oxide (U_3O_8) is by a factor of 1.179.
7. Conversion of vanadium (V) to vanadium oxide (V_2O_5) is by a factor of 1.785.

The two mineral leases to be acquired are administered through the State of Utah School and Institutional Trust Lands Administration (**SITLA**). SITLA mineral leases are 10 years in length and can be renewed by current lessees without a competitive bid process. The leases to be acquired from Anfield are as follows:

1. ML 53599, Metalliferous Minerals, Section 36 T31S R11E, 640 acres.
   - Lease term: 9/1/2017 – 8/31/2027 with a $640 annual lease payment to State of Utah.
   - 8% royalty gross value fissionable metalliferous minerals (uranium).
   - 4% royalty gross value non-fissionable minerals (vanadium).

2. ML 52627, Metalliferous Minerals, Section 2 T32S R11E, 648.76 acres.
   - Lease term: 11/1/2013 – 10/31/2023 with a $649 annual lease payment to State of Utah.
   - 8% royalty gross value fissionable metalliferous minerals (uranium).
   - 4% royalty gross value non-fissionable minerals (vanadium).

In consideration for the Acquisition the Company will issue to Anfield (**Vendors**) 2,000,000 fully paid ordinary shares (**Shares**) & pay US$100,000 cash. Within 14 days of the 1st anniversary of settlement the Company will issue the Vendors a further 2,000,000 Shares & pay a further US$100,000.

CORPORATE

Placement and Share Purchase Plan

On 15 July 2020 the Company advised it had completed a placement via the issue of 60,376,300 new shares at $0.03 per share to raise $1,811,289 before costs (**Placement**). Funds raised from the Placement will be issued to fund the acquisition of additional ground at the Jeffrey Project, Utah and to increase the pace and scale of the current exploration work programs in both the US and Australia.

The SPP raised $978,000 before costs and was fully underwritten by CPS Capital Group Pty Ltd. In accordance with the terms contained in the SPP booklet sent to eligible shareholders on 13 July 2020, the issue price was $0.03 per SPP Share. Applications for 11,133,334 new Shares were received by the closing date totalling $334,000 and are scheduled to be issued on Friday, 28 August 2020 (**SPP Shares**). CPS Capital Group Pty Ltd acted as Underwriter and Lead Manager to the SPP and will place 21,466,666 new Shares at $0.03 arising from the SPP shortfall with settlement having occurred on 3 September 2020.

Additional ASX Information

GTI provides the following information pursuant to ASX Listing Rule requirements:

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1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the quarter was $488,000. Full details of exploration activity during the September quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There was no substantive mining production and development activities during the quarter.
3. ASX Listing Rule 5.3.5: Payment to related parties of the Company and their associates during the quarter: $71,000 cash. The Company advises that this relates to remuneration of Directors only. Please see the Remuneration Report in the Annual Report for further details on Directors' Remuneration.

The Board of Directors of GTI Resources Ltd authorised this announcement to be given to ASX

Bruce Lane - Executive Director, Ph: +61 (0) 8 9226 2011, e: info@gtiresources.com.au

-Ends-

Competent Person Statements:

The information in this announcement that relates to the Exploration Results on the Henry Mountains project is based on information compiled and fairly represented by Matthew Hartmann. Mr. Hartmann is a Senior Consultant with SRK Consulting (U.S) Inc. with over 18 years of experience in mineral exploration and project evaluation. Mr. Hartmann is a Member of the Australasian Institute of Mining and Metallurgy (318271) and a Registered Member of the Society of Mining, Metallurgy and Exploration (4170350RM). Mr Hartmann has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which has been undertaken in 2019, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of exploration results, Mineral Resources and Ore Reserves. Mr Hartmann provides his consent to the inclusion in this report of the matter based on this information in the form and context in which it appears.

Information in this release that relates to Exploration Results on the Western Australian projects is based on information compiled by Mr Andrew Rust, who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Rust is a full-time employee of Shearwater Australia Proprietary Limited. Mr Rust is engaged by GTI Resources Limited as an independent consultant. Mr Rust has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Rust consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

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Tenement Schedule

Tenements held as at 30 September 2020

Western Australia

PROJECT	TENEMENT	HOLDER/APPLICANT	Changes During the quarter	INTEREST
NIAGARA	E40/342	GTI Resources Ltd	-	100%
NIAGARA	PLA40/1506	GTI Resources Ltd	-	100%
NIAGARA	PLA40/1515	GTI Resources Ltd	-	100%
NIAGARA	PLA40/1516	GTI Resources Ltd	-	100%
NIAGARA	PLA40/1517	GTI Resources Ltd	-	100%
REACH	PL40/1492	GTI Resources Ltd	100%	100%

Three mining tenements, PLA40/1515, PLA40/1516 and PLA40/1517 were applied for during the quarter to December 31st 2019. PLA40/1513 and PLA40/1518 are being acquired and will be 100% owned by the Company subject to their granting and completion of their acquisition.

Key to Tenement Schedule

E - Exploration Licence
ELA - Exploration Licence Application
P - Prospecting Licence
PLA - Prospecting Licence Application

Utah (USA)

Serial Number	Type	Claim Name	Claim Status	Holder/Applicant	Shares Held
UMC444089	LODE	WOODRUFF # 1	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444090	LODE	WOODRUFF # 2	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444091	LODE	WOODRUFF # 3	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444092	LODE	WOODRUFF # 4	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444093	LODE	WOODRUFF # 5	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444094	LODE	WOODRUFF # 6	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444095	LODE	WOODRUFF # 7	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444096	LODE	WOODRUFF # 8	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444097	LODE	WOODRUFF # 9 FRAC	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444098	LODE	WOODRUFF # 10 FRAC	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444099	LODE	WOODRUFF # 11	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444100	LODE	WOODRUFF # 12	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444101	LODE	WOODRUFF # 13	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444102	LODE	WOODRUFF # 14	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444103	LODE	WOODRUFF # 15	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444104	LODE	WOODRUFF # 16	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444105	LODE	WOODRUFF # 17	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444106	LODE	WOODRUFF # 18	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444126	LODE	MOKI # 20	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444127	LODE	MOKI # 21	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444128	LODE	MOKI # 22	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444129	LODE	MOKI # 23	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444130	LODE	MOKI # 24	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444147	LODE	JAKE # 17	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444148	LODE	JAKE # 18	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444149	LODE	JAKE # 19	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444150	LODE	JAKE # 20	Claim Perfected at BLM	Voyager Energy LLC	100%

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UMC444151	LODE	JAKE # 21	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444152	LODE	JAKE # 22	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444153	LODE	JAKE # 23	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444154	LODE	JAKE # 24	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444155	LODE	JAKE # 25	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444156	LODE	JAKE # 26	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444157	LODE	JAKE # 27	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444158	LODE	JAKE # 28	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444159	LODE	JAKE # 29	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444160	LODE	JAKE # 30	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444161	LODE	JAKE # 31	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444162	LODE	JAKE # 32	Claim Perfected at BLM	Voyager Energy LLC	100%
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UMC444209	LODE	JEFFREY # 15	Claim Perfected at BLM	Voyager Energy LLC	100%
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UMC444237	LODE	RAT NEST # 4	Claim Perfected at BLM	Voyager Energy LLC	100%
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UMC444239	LODE	RAT NEST # 6	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444240	LODE	RAT NEST # 7	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444241	LODE	RAT NEST # 8	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444242	LODE	RAT NEST # 9	Claim Perfected at BLM	Voyager Energy LLC	100%
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UMC444244	LODE	PINTO # 2	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444245	LODE	PINTO # 4	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444246	LODE	PINTO # 3	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444247	LODE	PINTO # 5	Claim Perfected at BLM	Voyager Energy LLC	100%

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Serial Number	Type	Claim Name	Claim Status	Holder/Applicant	Shares Held
UMC444248	LODE	PINTO # 6	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444249	LODE	PINTO # 7	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444250	LODE	PINTO # 8	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444251	LODE	PINTO # 9	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444252	LODE	PINTO # 10	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444253	LODE	PINTO # 11	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC444254	LODE	PINTO # 12	Claim Perfected at BLM	Voyager Energy LLC	100%
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UMC444266	LODE	PINTO # 24	Claim Perfected at BLM	Voyager Energy LLC	100%
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UMC445332	LODE	MOKI # 16	Claim Perfected at BLM	Voyager Energy LLC	100%
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UMC445346	LODE	JAKE # 6	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445347	LODE	JAKE # 7	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445348	LODE	JAKE # 8	Claim Perfected at BLM	Voyager Energy LLC	100%
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UMC445350	LODE	JAKE # 10	Claim Perfected at BLM	Voyager Energy LLC	100%
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UMC445353	LODE	JAKE # 13	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445354	LODE	JAKE # 14	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445355	LODE	JAKE # 15	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445356	LODE	JAKE # 16	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445357	LODE	JEFFREY # 20	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445358	LODE	JEFFREY # 21	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445359	LODE	JEFFREY # 22	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445360	LODE	JEFFREY # 23	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445361	LODE	JEFFREY # 24	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445362	LODE	JEFFREY # 25	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445363	LODE	JEFFREY # 26	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445364	LODE	JEFFREY # 27	Claim Perfected at BLM	Voyager Energy LLC	100%

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Serial Number	Type	Claim Name	Claim Status	Holder/Applicant	Shares Held
UMC445365	LODE	JEFFREY # 28	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445366	LODE	PINTO # 16	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445367	LODE	PINTO # 20	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445368	LODE	PINTO # 21	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445369	LODE	POINT # 6	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445370	LODE	POINT # 7	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445371	LODE	POINT # 15	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445372	LODE	POINT # 17	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445373	LODE	RAT NEST # 1	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445374	LODE	RAT NEST # 10	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445375	LODE	RAT NEST # 11	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445376	LODE	RAT NEST # 12	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445377	LODE	RAT NEST # 13	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445378	LODE	RAT NEST # 14	Claim Perfected at BLM	Voyager Energy LLC	100%
UMC445437	LODE	BRUCE # 1	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445438	LODE	BRUCE # 2	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445439	LODE	BRUCE # 3	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445440	LODE	BRUCE # 4	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445441	LODE	BRUCE # 5	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445442	LODE	BRUCE # 6	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445443	LODE	BRUCE # 7	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445444	LODE	BRUCE # 8	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445445	LODE	BRUCE # 9	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445446	LODE	BRUCE # 10	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445447	LODE	BRUCE # 11	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445448	LODE	BRUCE # 12	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445449	LODE	BRUCE # 13	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445450	LODE	BRUCE # 14	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445451	LODE	BRUCE # 15	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445452	LODE	BRUCE # 16	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445453	LODE	BRUCE # 17	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445454	LODE	BRUCE # 18	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445455	LODE	BRUCE # 19	Claim Registered at BLM	Voyager Energy LLC*	100%
UMC445456	LODE	BRUCE # 20	Claim Registered at BLM	Voyager Energy LLC*	100%

*Via the acquisition agreement & its amendments, between Voyager Energy Pty Ltd & Ausi Projects LLC (Acquisition Agreement). These claims have been validly registered at the BLM by Ausi Projects LLC but are yet to be perfected at the BLM in the name of Voyager Energy LLC. The deferred consideration shares under the Acquisition Agreement, which relate to these claims, are yet to be issued. There were no changes in the Company's interest in the claims during the quarter.

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